



Iowa/Minnesota Daily Direct Morning Hog Report Based on State of Origin

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 24, 2020

[LM_HG205](#)

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Plant Delivered Purchase Data For Tuesday, November 24, 2020

(Includes information from 1:30 PM to 9:30 AM.)

**Current Volume By Purchase Type
Barrows & Gilts Live and Carcass Basis**

| | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|---|-----------------|--------------|-----------------|-----------------|
| Producer Sold | | | | |
| Negotiated | 2,090 | 240 | 860 | 1,126 |
| Other Market Formula (Futures/Options) | 11,159 | 11,159 | 13,748 | 14,097 |
| Swine or Pork Market Formula | 58,239 | 56,992 | 61,661 | 55,190 |
| Other Purchase Arrangement | 24,823 | 24,483 | 25,324 | 24,295 |
| Negotiated Formula | 0 | 0 | 0 | 0 |
| Packer Sold (all purchase types) | 4,730 | 4,046 | 5,529 | 2,630 |

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Compared to Prior Day's closing weighted average (LM_HG204), 1.52 lower

Wtd Avg \$56.38, 5 Day Rolling Avg \$56.53

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated & Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (carcass basis):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

**Iowa/Minnesota Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on both Fat and Muscle Measurements for a 200 lb Carcass Basis**

Price not reported due to confidentiality

Carcass Weight Differentials



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| | | | | | | | | |
|------|--------|--------|------|-------|------|------|-------|------|
| 145# | -27.75 | -14.62 | 175# | -1.75 | 0.00 | 205# | 0.00 | 0.00 |
| 155# | -27.75 | -10.00 | 185# | -0.25 | 0.00 | 215# | -0.25 | 0.00 |
| 165# | -15.00 | -3.37 | 195# | 0.00 | 0.00 | 225# | -2.25 | 0.00 |

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Swine or Pork Market Formula Purchase (Including Packer Sold)

Barrows & Gilts (carcass basis): 71,363

Base Price Rng \$57.90 - \$73.00, Wtd Avg \$66.56

Negotiated Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Negotiated Formula Purchase (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Combined Negotiated and Negotiated Formula Purchases (Including Packer Sold)

Barrows & Gilts (live basis, 240-320 lbs):

Price not reported due to confidentiality 5 Day Rolling Avg \$--

Barrows & Gilts Purchase by State of Origin

| | | | |
|------|--------|-----------|--------|
| Iowa | 78,936 | Minnesota | 35,589 |
|------|--------|-----------|--------|

*Price not reported due to confidentiality, for more information visit:
www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

*Base Price is the price from which no discounts are subtracted and no premiums are added.