



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025
LM_HG217

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Friday, July 25, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,921	2,921	2,471	2,097
Other Market Formula (Futures/Options)	20,883	20,883	20,501	30,075
Swine or Pork Market Formula	116,811	116,811	118,719	143,463
Other Purchase Arrangement	56,996	56,996	53,006	55,152
Negotiated Formula	170	170	170	320
Packer Sold (all purchase types)	30,530	30,530	23,424	33,783

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	1,809			
Lowest Base Price	98.00			
Highest Base Price	115.00			
Weighted Average Price	110.27	110.79	110.67	*
Change from Previous Day (LM_HG217)	-3.34	-3.49	-2.22	*
5 Day Rolling Average	113.78	113.85	113.67	115.54
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,809			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025
LM_HG217

Email us with accessibility issues regarding this report.

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$102.00 - \$118.33

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.37 lb carcass, 0.72 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.05%

Price Range \$105.00 - \$117.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	20,714	16,741	20,056	658
Lowest Base Price	80.68	*	*	*
Highest Base Price	110.32	*	*	*
Weighted Average Price	102.26	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	137,971	84,972	97,589	37,119
Lowest Base Price	98.73	98.73	98.73	99.91
Highest Base Price	117.47	117.47	117.47	116.61
Weighted Average Price	108.61	108.64	108.73	108.21
Other Purchase Arrangement (Carcass)				
Head Count	57,703	26,915	32,185	24,378
Lowest Base Price	79.84	79.84	79.84	85.37
Highest Base Price	121.23	121.23	121.23	115.07
Weighted Average Price	104.92	106.55	106.75	102.26



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	1,067			
Lowest Base Price	70.00			
Highest Base Price	89.15			
Weighted Average Price	84.18	*	*	*
Change from Previous Day (LM_HG217)	0.23	*	*	*
5 Day Rolling Average	82.36			83.12
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,237			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025
LM_HG217

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	4,588	Iowa	92,116
Illinois	18,937	Indiana	12,660
Kansas	1,319	Kentucky	1,573
Michigan	6,960	Minnesota	38,704
Missouri	1,790	North Carolina	6,481
North Dakota	170	Nebraska	11,045
Ohio	17,372	Oklahoma	880
Pennsylvania	4,488	South Dakota	8,861
Wisconsin	367		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.