



# Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 21, 2021

[LM\\_HG217](#)

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## Plant Delivered Purchase Data For Thursday, October 21, 2021

(Includes information from 1:30 PM to 1:30 PM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	7,431	7,431	6,774	6,696
Other Market Formula (Futures/Options)	31,439	31,439	24,218	60,567
Swine or Pork Market Formula	129,075	129,075	133,720	140,433
Other Purchase Arrangement	60,806	60,806	60,644	57,059
Negotiated Formula	0	0	0	649
<b>Packer Sold (all purchase types)</b>	25,342	25,342	26,833	25,486

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.50 lower				
Head Count	7,858			
Lowest Base Price	64.00			
Highest Base Price	68.50			
Weighted Average Price	65.43	66.87	66.97	*
5 Day Rolling Average	66.77	67.97	67.87	66.34
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	7,858			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$59.52 - \$73.50

### Carcass Weight Differentials

145#	-30.00	-6.40	175#	-6.85	1.00	205#	-2.56	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-7.68	3.00
165#	-15.00	0.00	195#	-2.56	3.00	225#	-7.68	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.87 lb carcass, 0.64 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.39%

Price Range \$65.22 - \$73.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Other Market Formula (Carcass)</b>				
Head Count	32,709	18,006	22,598	10,111
Lowest Base Price	62.32	62.32	62.32	67.20
Highest Base Price	103.98	103.98	103.98	83.81
Weighted Average Price	74.93	73.81	74.07	76.85
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	146,680	85,560	101,207	43,506
Lowest Base Price	65.80	65.80	65.80	66.55
Highest Base Price	93.03	92.05	93.03	90.51
Weighted Average Price	82.06	81.24	81.33	83.65
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	58,407	33,958	39,218	19,014
Lowest Base Price	66.77	68.61	68.61	66.77
Highest Base Price	98.48	91.55	91.55	98.48
Weighted Average Price	83.89	81.56	81.68	88.43



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG203), no comparison				
Head Count	428			
Lowest Base Price	50.50			
Highest Base Price	53.50			
Weighted Average Price	52.82	*	*	*
5 Day Rolling Average	53.14		51.58	53.19
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	428			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	1,315	Iowa	92,317
Illinois	18,455	Indiana	15,128
Kansas	3,236	Kentucky	2,495
Maryland	165	Michigan	9,760
Minnesota	48,575	Missouri	3,239
North Carolina	7,429	North Dakota	525
Nebraska	15,894	New York	170
Ohio	19,612	Oklahoma	1,795
Pennsylvania	5,409	South Carolina	77
South Dakota	6,032	Tennessee	1,980
Wisconsin	485		

\*Price not reported due to confidentiality

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