



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 18, 2025
LM_HG217

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Plant Delivered Purchase Data For Friday, July 18, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,471	2,471	2,408	2,916
Other Market Formula (Futures/Options)	20,501	20,501	38,016	20,940
Swine or Pork Market Formula	118,719	118,719	117,060	121,430
Other Purchase Arrangement	53,006	53,006	53,077	49,506
Negotiated Formula	170	170	0	265
Packer Sold (all purchase types)	23,424	23,424	21,506	21,170

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	1,460			
Lowest Base Price	98.00			
Highest Base Price	112.00			
Weighted Average Price	105.55	*	106.14	*
Change from Previous Day (LM_HG217)	-5.15	*	-4.82	*
5 Day Rolling Average	111.81	112.46	112.04	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,460			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$102.00 - \$116.01

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	0.00	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.58 lb carcass, 0.67 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 52.94%

Price Range \$105.00 - \$116.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	19,997	13,930	17,715	2,282
Lowest Base Price	82.83	*	*	*
Highest Base Price	110.39	*	*	*
Weighted Average Price	100.02	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	133,907	71,622	85,361	45,525
Lowest Base Price	96.08	96.08	96.08	98.78
Highest Base Price	116.45	115.46	115.46	116.45
Weighted Average Price	106.61	106.59	106.65	106.47
Other Purchase Arrangement (Carcass)				
Head Count	52,273	25,311	28,856	22,436
Lowest Base Price	80.07	80.07	80.07	85.37
Highest Base Price	114.98	114.98	114.98	112.70
Weighted Average Price	103.07	104.97	105.20	100.10



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	950			
Lowest Base Price	74.50			
Highest Base Price	87.00			
Weighted Average Price	82.66	*	*	84.08
Change from Previous Day (LM_HG217)	0.00	*	*	*
5 Day Rolling Average	81.55			84.08
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,120			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,976	Iowa	72,026
Illinois	17,467	Indiana	17,540
Kansas	1,330	Kentucky	1,401
Michigan	7,676	Minnesota	40,210
Missouri	3,588	North Carolina	6,601
North Dakota	170	Nebraska	10,213
Ohio	21,107	Oklahoma	942
Pennsylvania	4,797	South Dakota	8,272
Wisconsin	975		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.