



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 28, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Tuesday, September 28, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,334	7,334	6,772	6,276
Other Market Formula (Futures/Options)	45,418	45,418	27,687	29,504
Swine or Pork Market Formula	129,129	129,129	131,708	129,984
Other Purchase Arrangement	66,364	66,364	70,011	68,210
Negotiated Formula	0	0	480	340
Packer Sold (all purchase types)	30,879	30,879	30,680	27,264

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.10 lower				
Head Count	7,097			
Lowest Base Price	71.00			
Highest Base Price	76.00			
Weighted Average Price	74.64	74.27	74.26	*
5 Day Rolling Average	75.97	75.45	75.26	76.58
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,097			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$69.75 - \$79.50

Carcass Weight Differentials

145#	-30.00	-7.50	175#	-7.45	1.00	205#	-3.00	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-9.00	3.00
165#	-15.00	0.00	195#	-3.00	3.00	225#	-9.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.68 lb carcass, 0.82 inch back-fat, 6.53 square inch loin/2.18 inch loin depth, FFLI: 49.97%

Price Range \$71.33 - \$77.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	49,447	18,942	25,528	23,919
Lowest Base Price	58.32	60.15	58.32	62.81
Highest Base Price	96.90	96.90	96.90	92.00
Weighted Average Price	84.17	82.13	82.72	85.73
Swine/Pork Market Formula (Carcass)				
Head Count	149,078	84,374	100,571	45,297
Lowest Base Price	74.73	74.73	74.73	74.90
Highest Base Price	112.43	102.99	107.52	112.43
Weighted Average Price	91.54	90.89	90.73	93.52
Other Purchase Arrangement (Carcass)				
Head Count	63,637	39,539	44,227	19,410
Lowest Base Price	82.97	83.31	82.97	87.06
Highest Base Price	125.17	100.83	100.83	125.17
Weighted Average Price	92.31	90.81	90.92	95.49



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.56 lower				
Head Count	525			
Lowest Base Price	52.00			
Highest Base Price	61.25			
Weighted Average Price	57.77	*	*	*
5 Day Rolling Average	58.80			59.68
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	525			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Alabama	284	Canada	2,022
Iowa	97,251	Illinois	22,000
Indiana	18,893	Kansas	4,860
Kentucky	671	Maryland	325
Michigan	10,721	Minnesota	49,590
Missouri	2,478	Montana	226
North Carolina	9,459	North Dakota	175
Nebraska	15,908	Ohio	25,829
Oklahoma	1,261	Pennsylvania	5,913
South Carolina	180	South Dakota	7,300
Tennessee	2,640	Utah	143
Wisconsin	995		

*Price not reported due to confidentiality

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