



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 22, 2025
LM_HG217

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Plant Delivered Purchase Data For Tuesday, July 22, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	10,430	10,430	12,210	6,673
Other Market Formula (Futures/Options)	20,519	20,519	26,344	24,525
Swine or Pork Market Formula	120,367	120,367	115,184	125,151
Other Purchase Arrangement	63,510	63,510	232,879	62,292
Negotiated Formula	340	340	485	509
Packer Sold (all purchase types)	28,531	28,531	31,884	34,193

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	10,947			
Lowest Base Price	104.00			
Highest Base Price	116.75			
Weighted Average Price	113.95	113.98	113.95	*
Change from Previous Day (LM_HG217)	3.48	3.54	3.65	*
5 Day Rolling Average	112.47	112.91	112.60	111.43
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	10,947			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$108.00 - \$116.75

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.29 lb carcass, 0.70 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.41%

Price Range \$108.00 - \$116.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	22,126	13,411	19,231	2,895
Lowest Base Price	80.68	*	*	87.92
Highest Base Price	109.10	*	*	108.85
Weighted Average Price	101.87	*	*	102.59
Swine/Pork Market Formula (Carcass)				
Head Count	135,110	76,675	92,114	40,023
Lowest Base Price	98.33	99.67	99.67	98.33
Highest Base Price	115.89	115.89	115.89	114.43
Weighted Average Price	107.89	108.04	107.94	107.75
Other Purchase Arrangement (Carcass)				
Head Count	65,579	38,994	42,454	21,661
Lowest Base Price	78.80	78.80	78.80	85.37
Highest Base Price	116.62	116.62	116.62	111.75
Weighted Average Price	104.47	105.90	106.08	100.90



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	965			
Lowest Base Price	74.00			
Highest Base Price	86.55			
Weighted Average Price	80.94	*	*	*
Change from Previous Day (LM_HG217)	0.58	*	*	*
5 Day Rolling Average	81.70			82.45
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,305			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,609	Iowa	91,921
Illinois	16,179	Indiana	14,952
Kansas	1,774	Kentucky	340
Maryland	159	Michigan	8,820
Minnesota	49,058	Missouri	3,069
Montana	227	North Carolina	6,719
North Dakota	170	Nebraska	14,500
Ohio	16,597	Oklahoma	1,045
Pennsylvania	5,822	South Dakota	7,374
Wisconsin	197	Wyoming	165

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.