



# Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 20, 2021  
[LM\\_HG217](#)

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Special Note: \*\*\*CORRECTION TO NEGOTIATED FORMULA (CARCASS)\*\*\*

## Plant Delivered Purchase Data For Tuesday, July 20, 2021

(Includes information from 1:30 PM to 1:30 PM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	9,650	9,650	8,073	12,882
Other Market Formula (Futures/Options)	27,269	27,269	42,315	25,247
Swine or Pork Market Formula	124,740	124,740	124,329	130,091
Other Purchase Arrangement	75,285	75,285	64,139	64,811
Negotiated Formula	1,200	1,200	475	485
<b>Packer Sold (all purchase types)</b>	<b>33,334</b>	<b>33,334</b>	<b>27,959</b>	<b>20,938</b>

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG203), 3.60 higher				
Head Count	10,963			
Lowest Base Price	105.00			
Highest Base Price	117.34			
Weighted Average Price	109.84	111.92	110.92	107.69
5 Day Rolling Average	110.23	113.61	112.88	110.25
<b>Negotiated Formula (Carcass)</b>				
Head Count	1,200			
Lowest Base Price	107.01			
Highest Base Price	110.24			
Weighted Average Price	108.50	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	12,163			
Lowest Base Price	105.00			
Highest Base Price	117.34			
Weighted Average Price	109.71	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$97.65 - \$117.34

### Carcass Weight Differentials

145#	-35.00	-10.50	175#	-3.00	1.00	205#	-4.20	3.00
155#	-30.00	0.00	185#	0.00	1.50	215#	-12.60	3.00
165#	-15.00	0.00	195#	-4.20	3.00	225#	-12.60	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.48 lb carcass, 0.66 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 53.04%

Price Range \$101.96 - \$117.34

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Other Market Formula (Carcass)</b>				
Head Count	28,413	15,692	19,357	9,056
Lowest Base Price	68.15	72.50	71.62	68.15
Highest Base Price	121.83	120.60	120.60	121.83
Weighted Average Price	94.55	96.33	97.34	88.58
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	147,920	80,439	96,287	46,114
Lowest Base Price	85.49	85.49	85.49	97.48
Highest Base Price	121.74	117.60	117.60	118.80
Weighted Average Price	110.15	110.37	110.52	109.39
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	72,288	35,826	46,188	26,100
Lowest Base Price	75.18	75.18	75.18	89.65
Highest Base Price	118.66	117.26	118.66	117.84
Weighted Average Price	105.41	105.49	107.61	101.52



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.10 higher				
Head Count	662			
Lowest Base Price	69.50			
Highest Base Price	84.00			
Weighted Average Price	81.03	*	*	*
5 Day Rolling Average	81.77	76.89	77.46	
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	662			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	5,638	Iowa	90,487
Illinois	27,889	Indiana	20,158
Kansas	4,869	Kentucky	1,287
Michigan	9,778	Minnesota	45,542
Missouri	2,632	Montana	220
North Carolina	8,713	North Dakota	175
Nebraska	13,459	Ohio	19,334
Oklahoma	1,607	Pennsylvania	6,492
South Carolina	180	South Dakota	12,262
Utah	110	Wisconsin	646

\*Price not reported due to confidentiality

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