



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 18, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Monday, January 18, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,152	6,152	3,854	8,270
Other Market Formula (Futures/Options)	51,733	51,733	48,766	46,837
Swine or Pork Market Formula	187,992	187,992	202,073	119,849
Other Purchase Arrangement	179,006	179,006	179,993	202,519
Negotiated Formula	174	174	348	2,312
Packer Sold (all purchase types)	36,590	36,590	55,708	13,737

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 2.58 higher				
Head Count	4,785			
Lowest Base Price	44.00			
Highest Base Price	55.86			
Weighted Average Price	55.30	53.63	53.45	*
5 Day Rolling Average	54.34	54.75	54.53	52.10
Negotiated Formula (Carcass)				
Head Count	174			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,959			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$48.00 - \$58.04

Carcass Weight Differentials

145#	-30.00	-5.59	175#	-5.40	1.00	205#	-2.23	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-6.70	3.00
165#	-15.00	0.00	195#	-2.23	3.00	225#	-6.70	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.03 lb carcass, 0.70 inch back-fat, 6.96 square inch loin/2.32 inch loin depth, FFLI: 52.05%

Price Range \$51.00 - \$56.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	54,975	31,806	40,361	14,614
Lowest Base Price	49.35	49.89	49.89	49.35
Highest Base Price	83.50	72.95	72.95	83.50
Weighted Average Price	63.98	62.93	63.62	64.98
Swine/Pork Market Formula (Carcass)				
Head Count	207,428	130,080	158,969	44,389
Lowest Base Price	52.48	52.48	52.48	52.72
Highest Base Price	75.64	74.01	75.64	75.57
Weighted Average Price	65.07	65.22	65.10	65.48
Other Purchase Arrangement (Carcass)				
Head Count	177,667	150,273	163,123	14,374
Lowest Base Price	58.33	58.33	58.33	59.95
Highest Base Price	88.12	78.93	78.93	88.12
Weighted Average Price	73.25	73.77	73.29	72.88



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	1,557			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	42.97			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,557			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,181	Iowa	240,667
Illinois	25,995	Indiana	24,781
Kansas	5,579	Kentucky	1,530
Michigan	9,257	Minnesota	74,256
Missouri	3,661	Montana	878
North Carolina	7,720	North Dakota	170
Nebraska	31,593	New York	170
Ohio	13,531	Oklahoma	1,889
Pennsylvania	3,475	South Dakota	13,834
Wisconsin	480		

*Price not reported due to confidentiality

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