



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 26, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Tuesday, October 26, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,166	8,166	7,647	8,935
Other Market Formula (Futures/Options)	24,489	24,489	23,517	27,430
Swine or Pork Market Formula	122,006	122,006	123,210	134,359
Other Purchase Arrangement	72,120	72,120	65,061	67,039
Negotiated Formula	0	0	0	270
Packer Sold (all purchase types)	28,755	28,755	30,943	27,866

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.15 higher				
Head Count	7,615			
Lowest Base Price	62.00			
Highest Base Price	66.00			
Weighted Average Price	63.81	65.16	65.10	*
5 Day Rolling Average	65.27	66.74	66.65	66.34
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,615			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.66 - \$71.50

Carcass Weight Differentials

145#	-30.00	-6.20	175#	-6.55	1.00	205#	-2.48	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-7.44	3.00
165#	-15.00	0.00	195#	-2.48	3.00	225#	-7.44	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.27 lb carcass, 0.68 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.69%

Price Range \$60.20 - \$71.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	26,721	13,002	19,702	7,019
Lowest Base Price	65.08	65.08	65.08	66.24
Highest Base Price	93.35	93.35	93.35	92.29
Weighted Average Price	74.09	71.95	73.14	76.75
Swine/Pork Market Formula (Carcass)				
Head Count	139,651	79,166	95,208	42,777
Lowest Base Price	63.66	63.66	63.66	63.66
Highest Base Price	91.22	90.25	91.22	89.06
Weighted Average Price	80.05	79.67	79.59	81.17
Other Purchase Arrangement (Carcass)				
Head Count	70,071	40,018	50,577	19,494
Lowest Base Price	66.96	66.96	66.96	72.69
Highest Base Price	122.70	91.10	91.10	122.70
Weighted Average Price	83.27	81.01	81.62	87.55



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.89 lower				
Head Count	857			
Lowest Base Price	48.50			
Highest Base Price	52.50			
Weighted Average Price	50.38	*	*	50.38
5 Day Rolling Average	51.13			50.38
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	857			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	670	Iowa	86,102
Illinois	19,877	Indiana	14,278
Kansas	4,152	Kentucky	1,827
Maryland	408	Michigan	10,651
Minnesota	51,316	Missouri	3,229
Montana	433	North Carolina	7,301
North Dakota	175	Nebraska	16,268
Ohio	16,800	Oklahoma	1,141
Pennsylvania	4,938	South Dakota	12,846
Tennessee	2,145	Wisconsin	979

*Price not reported due to confidentiality

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