



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 03, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Wednesday, March 3, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,344	8,344	8,753	16,792
Other Market Formula (Futures/Options)	33,752	33,752	32,720	40,091
Swine or Pork Market Formula	131,933	131,933	137,287	120,601
Other Purchase Arrangement	57,200	57,200	72,503	83,380
Negotiated Formula	335	335	176	990
Packer Sold (all purchase types)	24,592	24,592	33,960	21,918

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.82 higher				
Head Count	7,135			
Lowest Base Price	75.00			
Highest Base Price	87.00			
Weighted Average Price	82.75	85.83	85.19	*
5 Day Rolling Average	79.66	81.62	81.46	
Negotiated Formula (Carcass)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,470			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
 based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.16 - \$88.49

Carcass Weight Differentials

145#	-35.00	-7.87	175#	-8.68	1.00	205#	-3.15	3.00
155#	-30.00	0.00	185#	-1.50	1.50	215#	-9.44	3.00
165#	-15.00	0.00	195#	-3.15	3.00	225#	-9.44	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 204.16 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.07%

Price Range \$74.75 - \$88.49

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	32,753	20,559	23,029	9,724
Lowest Base Price	56.67	57.72	57.72	56.67
Highest Base Price	87.58	87.58	87.58	84.35
Weighted Average Price	75.77	76.15	75.08	77.41
Swine/Pork Market Formula (Carcass)				
Head Count	153,985	89,288	103,780	45,677
Lowest Base Price	69.73	69.73	69.73	75.90
Highest Base Price	93.13	87.90	90.44	93.13
Weighted Average Price	83.21	83.37	83.42	82.88
Other Purchase Arrangement (Carcass)				
Head Count	52,283	34,377	38,203	14,080
Lowest Base Price	67.36	67.36	67.36	76.40
Highest Base Price	127.46	87.05	87.05	127.46
Weighted Average Price	82.64	82.37	82.49	83.04



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.31 lower				
Head Count	904			
Lowest Base Price	60.00			
Highest Base Price	65.00			
Weighted Average Price	61.52	*	*	61.09
5 Day Rolling Average	60.03			60.36
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	904			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	2,971	Iowa	99,036
Illinois	17,136	Indiana	17,202
Kansas	3,730	Kentucky	2,595
Maryland	120	Michigan	10,784
Minnesota	49,585	Missouri	2,818
Montana	448	North Carolina	10,456
North Dakota	350	Nebraska	11,480
New York	169	Ohio	13,466
Oklahoma	1,657	Pennsylvania	3,553
South Carolina	423	South Dakota	6,451
Tennessee	850	Utah	66
Wisconsin	810		

*Price not reported due to confidentiality

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