



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 27, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Wednesday, October 27, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,077	8,077	9,215	6,916
Other Market Formula (Futures/Options)	25,808	25,808	25,978	29,391
Swine or Pork Market Formula	131,925	131,925	132,643	133,402
Other Purchase Arrangement	59,989	59,989	66,408	64,644
Negotiated Formula	40	40	60	343
Packer Sold (all purchase types)	32,234	32,234	29,317	25,965

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.62 lower				
Head Count	8,035			
Lowest Base Price	62.00			
Highest Base Price	65.00			
Weighted Average Price	63.19	63.61	63.57	62.82
5 Day Rolling Average	64.35	65.57	65.53	62.82
Negotiated Formula (Carcass)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,075			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.66 - \$70.50

Carcass Weight Differentials

145#	-35.00	-6.20	175#	-6.50	1.00	205#	-2.48	1.30
155#	-27.75	0.00	185#	-0.25	1.00	215#	-7.44	1.30
165#	-15.00	0.00	195#	-2.48	1.00	225#	-7.44	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.66 lb carcass, 0.69 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 52.56%

Price Range \$60.20 - \$70.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	27,862	13,895	18,670	9,192
Lowest Base Price	61.40	61.84	61.84	61.40
Highest Base Price	100.97	100.97	100.97	92.21
Weighted Average Price	73.35	72.65	73.08	73.89
Swine/Pork Market Formula (Carcass)				
Head Count	155,986	93,170	104,030	49,462
Lowest Base Price	63.12	63.12	63.12	63.87
Highest Base Price	89.98	89.02	89.98	87.72
Weighted Average Price	79.11	78.78	78.79	79.85
Other Purchase Arrangement (Carcass)				
Head Count	55,732	34,133	38,488	17,244
Lowest Base Price	67.00	67.00	67.00	70.56
Highest Base Price	98.57	91.10	91.10	98.57
Weighted Average Price	81.54	79.24	79.27	86.63



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.82 lower				
Head Count	403			
Lowest Base Price	45.00			
Highest Base Price	51.55			
Weighted Average Price	49.56	*	*	*
5 Day Rolling Average	50.95			50.38
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	403			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	450	Delaware	50
Georgia	24	Iowa	96,913
Illinois	20,759	Indiana	16,905
Kansas	2,794	Kentucky	4,285
Maryland	165	Michigan	8,768
Minnesota	49,506	Missouri	2,140
Montana	646	North Carolina	7,390
North Dakota	350	Nebraska	12,468
Ohio	19,290	Oklahoma	1,694
Pennsylvania	4,602	South Dakota	5,811
Tennessee	2,145	Wisconsin	918

*Price not reported due to confidentiality

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