



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 28, 2025
LM_HG217

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Plant Delivered Purchase Data For Monday, July 28, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,307	2,307	3,426	1,600
Other Market Formula (Futures/Options)	24,001	24,001	33,322	35,977
Swine or Pork Market Formula	121,797	121,797	124,269	152,497
Other Purchase Arrangement	65,324	65,324	68,711	102,696
Negotiated Formula	206	206	0	100
Packer Sold (all purchase types)	34,455	34,455	38,492	40,978

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	3,264			
Lowest Base Price	104.00			
Highest Base Price	114.00			
Weighted Average Price	111.35	*	112.32	*
Change from Previous Day (LM_HG217)	1.08	*	1.65	*
5 Day Rolling Average	113.79	114.14	113.79	116.90
Negotiated Formula (Carcass)				
Head Count	50			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,314			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.40 - \$117.17

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.07 lb carcass, 0.72 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.05%

Price Range \$109.83 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	25,492	15,483	21,170	4,322
Lowest Base Price	77.27	*	*	77.27
Highest Base Price	111.05	*	*	110.24
Weighted Average Price	101.85	*	*	97.70
Swine/Pork Market Formula (Carcass)				
Head Count	136,393	75,668	93,027	40,392
Lowest Base Price	99.29	99.29	99.29	100.37
Highest Base Price	116.58	116.28	116.28	116.58
Weighted Average Price	108.62	108.52	108.51	108.75
Other Purchase Arrangement (Carcass)				
Head Count	71,534	43,751	46,246	24,965
Lowest Base Price	75.85	78.39	78.39	75.85
Highest Base Price	117.22	117.22	117.22	111.13
Weighted Average Price	102.70	104.89	105.10	98.16



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	693			
Lowest Base Price	80.00			
Highest Base Price	88.25			
Weighted Average Price	84.37	*	*	*
Change from Previous Day (LM_HG217)	0.19	*	*	*
5 Day Rolling Average	83.27			86.41
Negotiated Formula (Live, 240-320 lbs)				
Head Count	156			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	849			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,236	Iowa	86,019
Illinois	16,014	Indiana	20,598
Kansas	1,063	Kentucky	1,516
Michigan	7,285	Minnesota	52,275
Missouri	2,253	Montana	445
North Carolina	7,020	Nebraska	15,943
Ohio	20,732	Oklahoma	1,210
Pennsylvania	4,364	South Dakota	8,617
Wisconsin	500		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.