



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
LM_HG217

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, July 16, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,680	7,680	8,855	8,795
Other Market Formula (Futures/Options)	28,649	28,649	34,427	23,897
Swine or Pork Market Formula	112,460	112,460	126,296	125,233
Other Purchase Arrangement	58,585	58,585	62,433	65,553
Negotiated Formula	1,330	1,330	660	489
Packer Sold (all purchase types)	33,835	33,835	31,821	36,267

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	8,772			
Lowest Base Price	101.00			
Highest Base Price	116.50			
Weighted Average Price	112.72	112.43	112.43	*
Change from Previous Day (LM_HG217)	0.12	-1.05	-0.53	*
5 Day Rolling Average	112.00	112.46	112.25	
Negotiated Formula (Carcass)				
Head Count	660			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	9,432			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
LM_HG217

Email us with accessibility issues regarding this report.

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.00 - \$117.00

Carcass Weight Differentials								
145#	-28.50	-13.00	175#	-11.40	0.00	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.76 lb carcass, 0.65 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.26%

Price Range \$105.00 - \$117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	29,180	14,844	19,304	9,876
Lowest Base Price	80.68	*	*	81.03
Highest Base Price	109.94	*	*	109.94
Weighted Average Price	96.95	*	*	89.47
Swine/Pork Market Formula (Carcass)				
Head Count	135,550	78,399	93,163	39,056
Lowest Base Price	95.47	95.63	95.63	95.47
Highest Base Price	117.46	117.46	117.46	115.60
Weighted Average Price	105.72	105.85	105.80	105.35
Other Purchase Arrangement (Carcass)				
Head Count	58,748	34,147	37,427	20,364
Lowest Base Price	79.25	79.25	79.25	85.37
Highest Base Price	113.45	113.45	113.45	106.61
Weighted Average Price	101.68	103.31	103.43	98.23



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	355			
Lowest Base Price	76.75			
Highest Base Price	88.40			
Weighted Average Price	83.07	*	*	*
Change from Previous Day (LM_HG217)	2.64	*	*	*
5 Day Rolling Average	82.55			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	670			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,025			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
LM_HG217

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,512	Iowa	88,689
Illinois	16,559	Indiana	16,396
Kansas	1,557	Kentucky	329
Michigan	7,985	Minnesota	48,192
Missouri	3,173	North Carolina	6,779
North Dakota	170	Nebraska	13,853
Ohio	21,304	Oklahoma	1,579
Pennsylvania	5,761	South Dakota	6,093
Wisconsin	608		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.