



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 22, 2021

[LM_HG217](#)

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Plant Delivered Purchase Data For Friday, October 22, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,756	6,756	6,946	4,014
Other Market Formula (Futures/Options)	30,000	30,000	23,421	32,756
Swine or Pork Market Formula	139,296	139,296	141,655	157,929
Other Purchase Arrangement	67,783	67,783	66,966	63,604
Negotiated Formula	40	40	0	990
Packer Sold (all purchase types)	32,557	32,557	30,766	28,225

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.20 higher				
Head Count	6,607			
Lowest Base Price	63.00			
Highest Base Price	68.50			
Weighted Average Price	65.63	67.71	67.56	*
5 Day Rolling Average	66.49	67.84	67.73	66.34
Negotiated Formula (Carcass)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,647			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$58.59 - \$71.50

Carcass Weight Differentials

145#	-32.00	-6.30	175#	-6.85	1.00	205#	-2.52	3.00
155#	-30.00	0.00	185#	-1.00	1.50	215#	-7.56	3.00
165#	-15.00	0.00	195#	-2.52	3.00	225#	-7.56	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.59 lb carcass, 0.64 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.35%

Price Range \$64.20 - \$71.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	31,214	15,962	19,965	11,249
Lowest Base Price	63.07	63.07	63.07	63.80
Highest Base Price	100.07	100.07	100.07	95.05
Weighted Average Price	74.45	73.44	73.44	76.25
Swine/Pork Market Formula (Carcass)				
Head Count	164,994	100,833	113,637	49,136
Lowest Base Price	65.19	65.19	65.19	65.94
Highest Base Price	92.25	91.27	92.25	91.40
Weighted Average Price	81.30	80.74	80.75	82.45
Other Purchase Arrangement (Carcass)				
Head Count	64,469	31,639	41,519	22,655
Lowest Base Price	66.77	68.30	68.30	66.77
Highest Base Price	98.24	91.10	91.10	98.24
Weighted Average Price	84.17	81.45	82.39	87.38



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 1.92 lower				
Head Count	855			
Lowest Base Price	44.50			
Highest Base Price	53.00			
Weighted Average Price	50.90	*	*	*
5 Day Rolling Average	52.65			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	855			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,050	Iowa	99,411
Illinois	19,836	Indiana	16,465
Kansas	2,846	Kentucky	4,425
Michigan	13,013	Minnesota	52,766
Missouri	3,890	Montana	228
North Carolina	6,995	North Dakota	350
Nebraska	12,225	Ohio	21,756
Oklahoma	1,795	Pennsylvania	5,794
South Dakota	10,709	Tennessee	2,640
Wisconsin	330		

*Price not reported due to confidentiality

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