



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 21, 2025
LM_HG217

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, July 21, 2025

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,426	3,426	3,514	3,142
Other Market Formula (Futures/Options)	33,322	33,322	29,632	31,840
Swine or Pork Market Formula	124,269	124,269	123,668	136,955
Other Purchase Arrangement	68,711	68,711	78,547	94,449
Negotiated Formula	0	0	120	1,185
Packer Sold (all purchase types)	38,492	38,492	42,339	32,166

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	2,464			
Lowest Base Price	97.00			
Highest Base Price	114.50			
Weighted Average Price	110.47	110.44	110.30	111.43
Change from Previous Day (LM_HG217)	4.92	*	4.16	*
5 Day Rolling Average	111.94	112.68	112.18	111.43
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,464			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$101.00 - \$116.01

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-11.10	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.67 lb carcass, 0.68 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.75%

Price Range \$104.00 - \$114.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	34,036	14,968	20,713	13,323
Lowest Base Price	77.00	*	*	85.30
Highest Base Price	108.22	*	*	106.95
Weighted Average Price	96.96	*	*	93.89
Swine/Pork Market Formula (Carcass)				
Head Count	148,133	90,702	105,085	39,851
Lowest Base Price	97.71	97.71	97.71	98.33
Highest Base Price	115.89	115.89	115.89	114.82
Weighted Average Price	106.44	106.00	106.08	107.25
Other Purchase Arrangement (Carcass)				
Head Count	72,831	43,230	46,200	26,154
Lowest Base Price	76.18	78.80	78.80	76.18
Highest Base Price	115.66	115.66	115.66	110.13
Weighted Average Price	101.35	103.24	103.55	97.31



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	898			
Lowest Base Price	73.00			
Highest Base Price	83.10			
Weighted Average Price	80.36	*	*	80.77
Change from Previous Day (LM_HG217)	-2.30	*	*	-3.31
5 Day Rolling Average	81.41			82.45
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	898			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,412	Iowa	102,487
Illinois	15,543	Indiana	28,515
Kansas	1,205	Kentucky	1,262
Michigan	7,883	Minnesota	49,316
Missouri	3,243	Montana	442
North Carolina	6,890	North Dakota	162
Nebraska	13,560	Ohio	20,501
Oklahoma	1,260	Pennsylvania	5,882
South Dakota	6,919	Wisconsin	738

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.