

2020 MONTHLY AVERAGES

AREA and PRODUCT	: JAN
CME GROUP ¹	
BUTTER - DAILY TRADING	
GRADE AA	1.8813
CHEESE - DAILY TRADING	
BARRELS	1.5721
40 POUND BLOCKS	1.9142
NONFAT DRY MILK - DAILY TRADING	
GRADE A	1.2688
WHEY - DAILY TRADING	
EXTRA GRADE	0.3370
DAIRY MARKET NEWS ²	
CHEESE	
WISCONSIN	
PROCESS AMERICAN 5 POUND LOAF	1.8671
BRICK AND/OR MJENSTER 5 POUNDS	2.4880
CHEDDAR 40 POUND BLOCK	2.1980
MONTEREY JACK 10 POUNDS	2.3530
BLUE 5 POUNDS	3.0780
MOZZARELLA 5-6 POUNDS	2.5480
SWISS 6-9 POUND CUTS	3.1070
NORTHEAST	
CHEDDAR 40 POUND BLOCK	2.5042
PROCESS AMERICAN 5 POUND SLICED	1.9971
MJENSTER	2.5230
SWISS 10-14 POUND CUTS	3.6945
WEST	
PROCESS AMERICAN 5 POUND LOAF	1.8321
CHEDDAR 40 POUND BLOCK	2.2330
CHEDDAR 10 POUND CUTS	2.3355
MONTEREY JACK 10 POUNDS	2.3605
SWISS 6-9 POUND CUTS	3.3457
FLUID PRODUCTS	
CLASS II CREAM	
NORTHEAST - F.O.B.	2.1614
UPPER MIDWEST - F.O.B.	2.3045
CONDENSED SKIM - NORTHEAST - F.O.B.	
CLASS II	0.8690
CLASS III	0.8048

1 Monthly averages are a simple average of all the closes during the month.

2 Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

2020 MONTHLY AVERAGES

AREA and PRODUCT	: JAN
DAIRY MARKET NEWS, CONTINUED ²	
DRY PRODUCTS	
NONFAT DRY MILK	
CENTRAL/EAST - LOW/MEDIUM HEAT	1.2683
--MOSTLY	1.2581
CENTRAL/EAST - HIGH HEAT	1.3271
WEST - LOW/MEDIUM HEAT	1.2543
--MOSTLY	1.2583
WEST - HIGH HEAT	1.3738
WHEY POWDER	
CENTRAL -	0.3427
--MOSTLY	0.3471
WEST -	0.3460
--MOSTLY	0.3526
NORTHEAST - EXTRA AND GRADE A	0.3449
WHEY PROTEIN CONCENTRATE 34%	
CENTRAL AND WEST	1.0020
-- MOSTLY	1.0017
ANIMAL FEED	
CENTRAL - MILK REPLACER	0.2900
DRY BUTTERMILK	
CENTRAL/EAST	1.1483
WEST	1.1231
--MOSTLY	1.1320
DRY WHOLE MILK	
NATIONAL	1.8083
LACTOSE	
CENTRAL AND WEST	0.3157
-- MOSTLY	0.2979
CASEIN	
RENNET	4.1240
ACID	3.6645

2 Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

2020 INTERNATIONAL MONTHLY AVERAGES

AREA and PRODUCT	: JAN
DAIRY MARKET NEWS ³	
BUTTER (82% BUTTERFAT)	
-- OCEANIA	4096
-- WEST EUROPE	4045
BUTTEROIL (99% BUTTERFAT)	
-- WEST EUROPE	5056
CHEDDAR CHEESE (39% MAXIMUM MOISTURE)	
-- OCEANIA	4034
SKIM MILK POWDER (1.25% BUTTERFAT)	
-- OCEANIA	3076
-- SOUTH AMERICA	3020
-- WEST EUROPE	2906
WHEY POWDER (NONHYGROSCOPIC)	
-- WEST EUROPE	923
WHOLE MILK POWDER (26% BUTTERFAT)	
-- OCEANIA	3185
-- SOUTH AMERICA	3183
-- WEST EUROPE	3416

3 Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays and Sundays excluded.