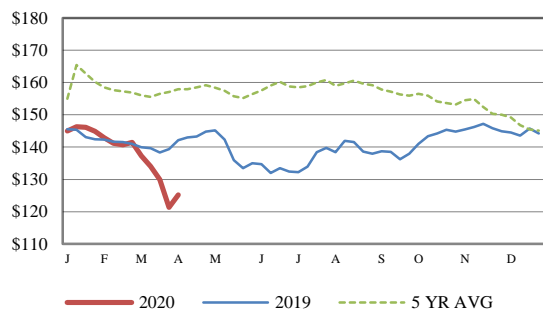


Receipts: SJ LS850	This Week 113,400	Last Week 85,700	Year Ago 329,400
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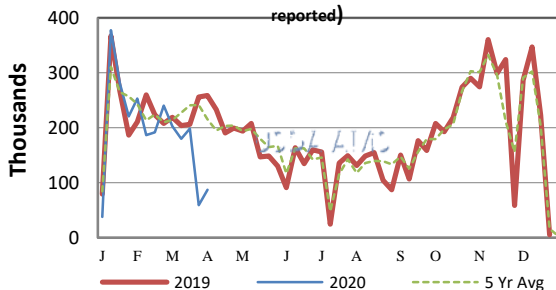
Compared to last week, steers and heifers sold 8.00 to 15.00 higher. Auction prices this week rebounded heartily and recovered most if not all the losses incurred last week. The supply of feeders was light again this week and not near what is considered normal for this time of year. Some ranchers saw an opportunity to market cattle with higher moves (3 of 4 days being limit up moves) in Cattle Futures from Thursday last week to Tuesday of this week. The sales that did occur in the Plains states consisted of several loads of cattle that ranchers really wanted to move a week or two earlier, but had not occurred due to the global volatility of financial markets. Demand for feeders was reportedly good to very good at markets that did have sales and some impressive prices were reported at some locations. On Tuesday at Kingsville (MO) Livestock Auction, two loads of 778 lb steers sold at 158.35, while a load of 812 lb steers sold at 151.00. On Wednesday, a load of 656 lb steers at the St Joseph (MO) Stockyards sold at 164.75. The lofty prices brought on optimism to the market coupled with 118.00 to 120.00 fed cattle trade in the Southern Plains, 7.00 to 8.00 higher than the previous week. Dressed sales in Nebraska were reported at 185.00 to 190.00, 15.00 higher than last week. Calving season is in full swing now and the Plains states are dealing with muddy conditions after several weather fronts moved through mid to late March. Slaughter cow prices skyrocketed early this week at auctions nationwide. Demand for boneless lean ground beef continued to move higher as cow plants needed product to move through the marketing chain this week to fill ground beef orders place by retailers. With most restaurants nationwide either closed or only filling carry out orders, the grocery stores have had trouble finding enough protein...

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CME FEEDER CATTLE INDEX (\$/CWT)



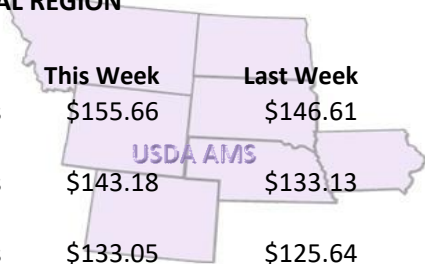
NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS
(Receipts vary depending on the number of auctions reported)



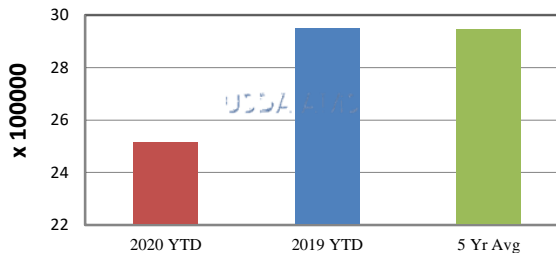
REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$155.66	\$146.61	\$166.52
700-800 lbs	\$143.18	\$133.13	\$151.73
800-900 lbs	\$133.05	\$125.64	\$140.38

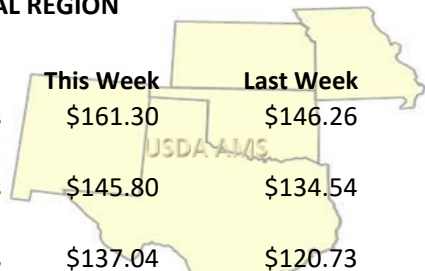


YEAR TO DATE

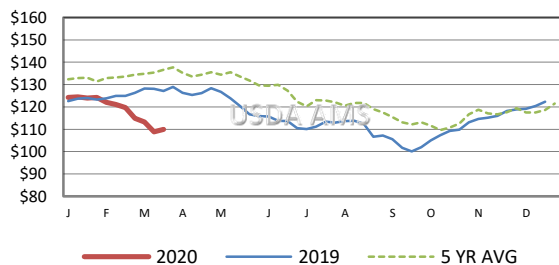


SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$161.30	\$146.26	\$174.85
600-700 lbs	\$145.80	\$134.54	\$159.03
700-800 lbs	\$137.04	\$120.73	\$143.62

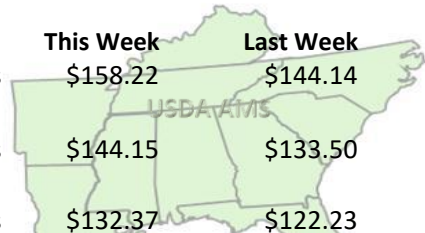


5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$158.22	\$144.14	\$164.60
500-600 lbs	\$144.15	\$133.50	\$156.86
600-700 lbs	\$132.37	\$122.23	\$143.52



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