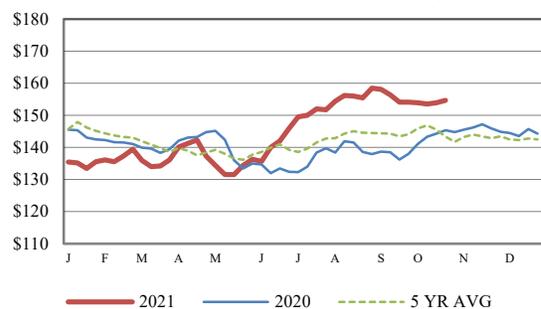


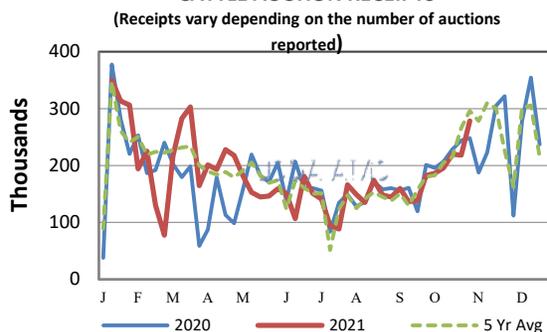
Receipts: This Week Last Week Year Ago
SJ LS850 321,700 250,800 312,200

Compared to last week, steer and heifers sold uneven nationwide. The South Central and Southeast regions were steady to 3.00 higher. Large runs of calves in the Northern Plains were steady to 3.00 lower and with moderate to good demand as buyers were willing to take on ample volumes, but at a lower price level. Heavy receipts on this report this week as the calf run rages on. This week, the drought plagued North Central states (ND-SD-NE-MT-WY-CO-IA) accounted for over 50 percent of the auction receipts on this report. Typically, those later spring born feeder cattle would not be sold at this time of the year; producers like to make them bigger in their own backgrounding lots as they are selling pounds. More pounds normally translate to more dollars per head for producers to add to their bottom line. Unweaned calves sold at discounts again this week as large temperature swings in the Midwest, making buyers more conscious of programs and body condition. Moisture in the wheat producing states has been a welcome sight recently as those areas have wheat emerging (albeit later than normal). Cattle going on the wheat and rye has been sought after and bringing a premium if they were the right kind with at least two rounds of shots. Negotiated cash fed cattle sales in the Southern Plains were steady at 124.00 and Nebraska dressed sales were steady at 196.00. Beef prices have found some stability this week. Choice boxed beef closed the week 1.58 higher at 281.82, while Select was 2.49 higher at 263.11 for the same period. On Friday afternoon, the Choice-Select spread was reported at 18.71, the narrowest spread since the end of July. On Friday, the Cold storage report showed Total red meat supplies in freezers were up 4 percent from the previous month but down 4 percent from last year. Total pounds of beef in freezers were up 5 percent from the previous month but down 6 percent from last year. On Friday, the Cattle On Feed number quoted for October 1, 2021 at 99 percent of a year ago; Placements at 97 percent and Marketings at 97 percent. The total On Feed number is the second highest October 1 inventory since the series began in 1996. The Placement number of 2.163 million head is the second highest September Placement in the last 10 years. Weekly Cattle Slaughter under federal inspection estimated at 661K for the week, 15K more than last week, and 16K more than a year ago. Auction volume this week included 36 percent weighing over 600 lbs... and 40 percent heifers.

CME FEEDER CATTLE INDEX (\$/CWT)



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS
 (Receipts vary depending on the number of auctions reported)



REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$165.70	\$167.83	\$144.50
700-800 lbs	\$161.49	\$161.14	\$141.11
800-900 lbs	\$159.52	\$160.30	\$138.20

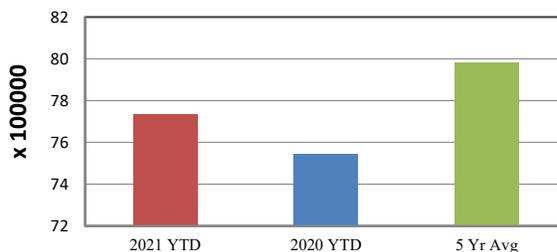
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$161.47	\$158.59	\$140.70
600-700 lbs	\$155.45	\$153.55	\$134.39
700-800 lbs	\$155.73	\$153.87	\$131.78

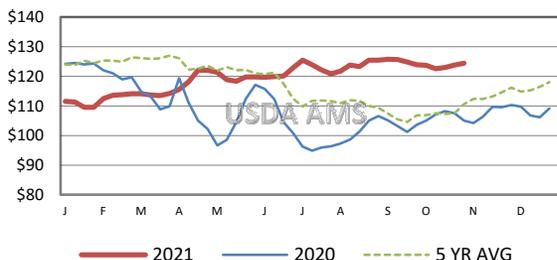
SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$156.06	\$153.63	\$139.01
500-600 lbs	\$147.11	\$144.85	\$126.37
600-700 lbs	\$138.36	\$136.76	\$122.99

YEAR TO DATE



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



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For detailed state-by-state feeder cattle quotes:

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