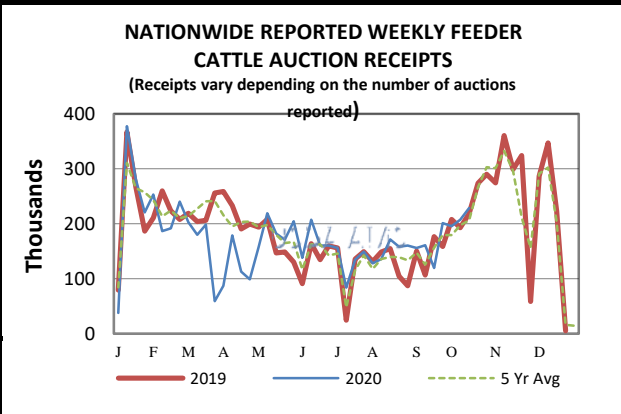
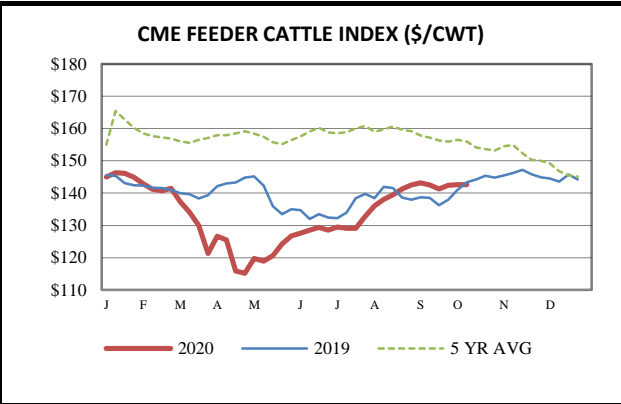


Receipts:	This Week	Last Week	Year Ago
SJ LS850	272,800	251,400	299,800

Compared to last week, steers and heifer calves sold 1.00 to 3.00 lower, while yearling steers and heifers sold steady to 1.00 lower. The calf runs have certainly started in areas that have been affected by dry conditions in recent weeks and months. The supply of feeders was moderate and demand was moderate to good, with the best demand on yearlings that are able to fit the April CME contract. Vaccination programs and a 45 to 60 day weaning period are stressed by auctions this time of year as handsome prices for calves can be achieved however non weaned calves will be met with steep discounts. The CME cattle complex has been under pressure all week with the Feeder Cattle contracts being mostly 3.00 to 4.00 lower on the week. The deliverable October Live Cattle contract has converged somewhat with the negotiated cash cattle price this week, even after there were 9 loads of cattle tendered for delivery in Worthing, SD on Monday, the first day possible to do so. For the week, the October and December contracts were 1.50 to 1.70 higher, while the deferreds from April to October 2021 were 1.20 to 1.325 lower. Weather continues to weigh on the markets. Most areas in the country have been designated as a drought area in some shape or fashion. Ranchers in Nebraska sold a considerable amount of calves this week as special calf sales were happening in the Central and Western parts of the state and they sold almost 29K feeder cattle this week at USDA reported auctions. Dry conditions in the state have now put over 98 percent of the state in some sort of drought designation; the highest percentage since July 2013. With that type of drought, ranchers take into consideration how much forage stocks are available and if it is worth it to keep open or short bred cows around to the next calving season. The question moving forward will be how many cows will leave the farm and go to harvest with a rancher exposed to paying more to keep cows around this winter than he has in the past. Some winter forage piles have started being used already and the calendar shows only the middle of October. Ranchers have seen ole' man winter rear his ugly head early sometimes. Grain farmers are busy this time of year and this week has been no different as warmer than normal temperatures are helping with the maturation process of crops. As of Monday, soybean harvest was 38 percent complete (10 percent ahead of the five-year average) and corn harvest was 25 percent complete (1 percent ahead of the five-year average). Corn ...

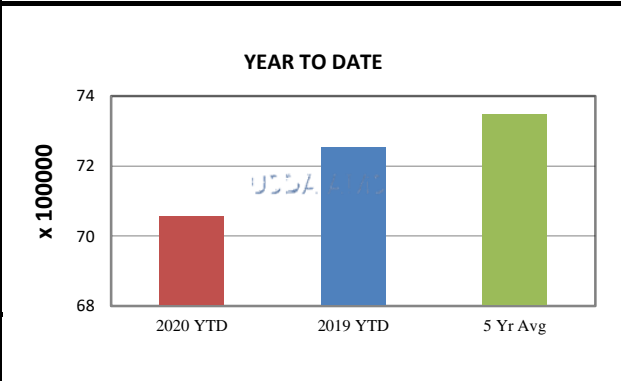
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REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

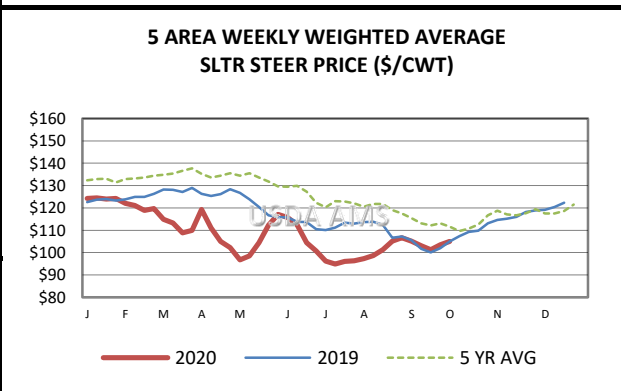
NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$152.56	\$154.59	\$151.30
700-800 lbs	\$148.32	\$149.49	\$148.02
800-900 lbs	\$144.70	\$145.06	\$146.47



SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$146.60	\$147.81	\$148.28
600-700 lbs	\$142.50	\$143.18	\$145.85
700-800 lbs	\$141.36	\$142.24	\$145.62



SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$146.13	\$148.90	\$140.02
500-600 lbs	\$136.87	\$136.40	\$131.85
600-700 lbs	\$130.21	\$129.48	\$127.77

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