NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS St. Joseph, Missouri Friday, June 21, 2019 Email: stjoe.lpgmn@ams.usda.gov Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) 238,000 212,500 297,000 Compared to last week, steers and heifers sold uneven; 3.00 lower to 3.00 \$180 higher. There were instances of auctions in the North Central area calling their markets up to 8.00 to 10.00 higher on some in demand weight groups. Many loads of \$170 yearlings were in the supply this week as several barns held pre-Fourth of July special \$160 sales. Joplin Regional Stockyards sold in excess of seventeen thousand head over two \$150 auctions with another video sale scheduled for next week. Most cattle this week on \$140 hand at auctions were very high quality and found good demand. Cattle feeders had the opportunity to make like-kind purchases this week and they were willing to step in \$130 this week and own them, especially after the CME Cattle Complex moved sharply \$120 higher on Wednesday. The front 5 months of Feeder Cattle contracts were limit higher at one point during that trading session. Support waned somewhat on ---- 5 YR AVG 2018 Thursday, however FC futures were just incrementally lower on the day. The expiring front month June Live Cattle contract ended its contract life at 110.50. After the close, packers started buying cattle in the Southern Plains at 109.00. Pastures and crop land nationwide are 180-degree difference from last year when near 50 percent of the NATIONWIDE REPORTED WEEKLY FEEDER country was in drought status. This week, sunshine and warmer temperatures **CATTLE AUCTION RECEIPTS** allowed for a lot of seat time on the tractor as ranchers finally have the weather to get (Receipts vary depending on the number of auctions forage baled. The Grain Stocks and Acreage reports were released today with corn 400 acreage estimated at 91.7 million acres and soybean acres at 80.04 million acres as of June 1. In addition, during July the USDA's NASS will collect updated information on 300 2019 acres planted to corn, cotton, sorghum and soybeans in 14 states. NASS previously collected planted acreage information during the first two weeks of June, 200 with the results published in the June 28 Acreage report. Excessive rainfall had prevented planting at the time of the survey, leaving a portion of acres still to be 100 planted for corn in Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, New York, North Dakota, Ohio, South Dakota, and Wisconsin... More... n D M O **REGIONAL WEIGHTED AVERAGE** 2018 2019 **FEEDER STEER PRICES** NORTH CENTRAL REGION YEAR TO DATE Steers: This Week **Last Week Last Year** 56 600-700 lbs \$164.18 \$153.50 \$174.86 54 x 100000 **USDA AMS** リンシム 52 700-800 lbs \$148.35 \$141.21 \$160.65 800-900 lbs \$136.83 \$136.95 \$142.00 48 2019 YTD 2018 YTD 5 Yr Avg **SOUTH CENTRAL REGION** Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** \$155.93 500-600 lbs \$158.28 \$160.31 SLTR STEER PRICE (\$/CWT) \$160 600-700 lbs \$146.96 \$147.93 \$153.31 \$150 \$140 \$130 700-800 lbs \$137.99 \$135.28 \$144.33 \$120 \$110 \$100 **SOUTHEAST REGION** \$80 Steers: This Week Last Week **Last Year** 2018 - 2017 ----- 5 YR AVG 400-500 lbs \$146.62 \$147.56 \$157.61 **USDA Livestock, Poultry, & Grain Market News** \$140.81 St. Joseph, Missouri 500-600 lbs \$139.19 \$149.41 Phone: 816-676-7000 600-700 lbs \$133.24 \$130.57 \$141.55 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews