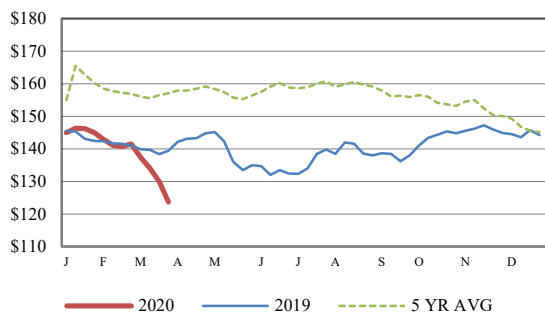


<b>Receipts:</b>	<b>This Week</b>	<b>Last Week</b>	<b>Year Ago</b>
<a href="#">SJ LS850</a>	85,700	222,100	375,200

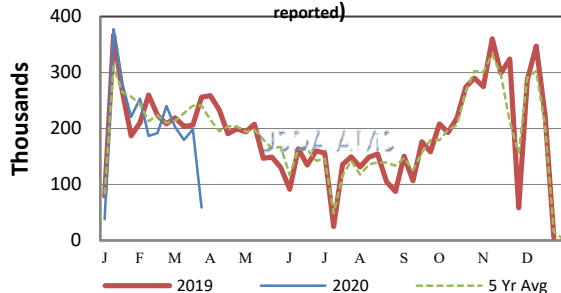
Compared to last week, steers and heifers sold 5.00 to 10.00 lower with some auctions being 12.00 to 15.00 lower. Auction receipts this week are the lightest non-holiday week for this report since the current format was instituted in 2002. The second largest non-holiday auction receipt week was week ending August 23, 2019; a couple weeks after a fire that shuttered one fed cattle slaughter plant. Livestock and grain markets continued to drop, following the financial markets lower at the start of the week. The Dow Jones set the tone for the week posting the largest single day point loss that the index has ever seen, losing more than 2,000 points during Monday's trading session. Market volatility spiked and the VIX value (measures market volatility) was over 80 for the first time since October of 2008. Gasoline futures hit an all-time low this week (they started trading in 2005). The record low in the Gas markets are due to a combination of oil markets in a free fall from the price war between large oil producing countries and demand was abated from several countries, including the U.S. Many countries were essentially forced to shut down domestic and international travel for a period of time. Gasoline futures were trading more than 35 cents below ethanol futures earlier this week diminishing the demand for ethanol blending in the near future. The cattle markets have been hit even harder. The equity that has been flushed from the country balance sheets in the last month would be hard to estimate at this point. Ranchers continue to go about their business continuing their day to day duties as that's what they know. Those that have to keep a balance sheet up for their lender are astonished at the difference between current and last quarter. Some Farmers and ranchers are at the door of their lender this week after the Fed dropped interest rates to virtually nothing. This week's fed cattle trade occurred Monday through Wednesday this week with Southern Plains live trade from 110.00 to 113.00 and dressed trade in Nebraska at 170.00 to 175.00. Dressed Steer weights for the week ending March 7 reported at 903 lbs, 28 lbs heavier than a year ago and 24 lbs heavier than the previous five-year average. Cattle on Feed Report...

[More.....](#)

**CME FEEDER CATTLE INDEX (\$/CWT)**



**NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS**  
(Receipts vary depending on the number of auctions reported)



**REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES**

**NORTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$146.61	\$151.50	\$163.06
700-800 lbs	\$133.13	\$135.88	\$149.58
800-900 lbs	\$125.64	\$125.85	\$140.95

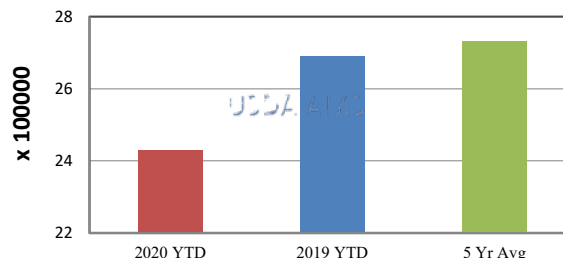
**SOUTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$146.26	\$158.19	\$170.27
600-700 lbs	\$134.54	\$143.85	\$155.81
700-800 lbs	\$120.73	\$126.19	\$143.89

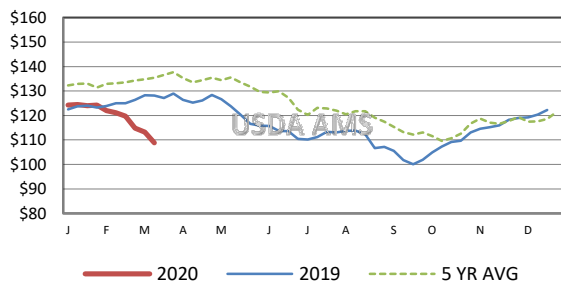
**SOUTHEAST REGION**

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$144.14	\$155.45	\$168.19
500-600 lbs	\$133.50	\$143.13	\$156.68
600-700 lbs	\$122.23	\$132.34	\$144.52

**YEAR TO DATE**



**5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)**



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