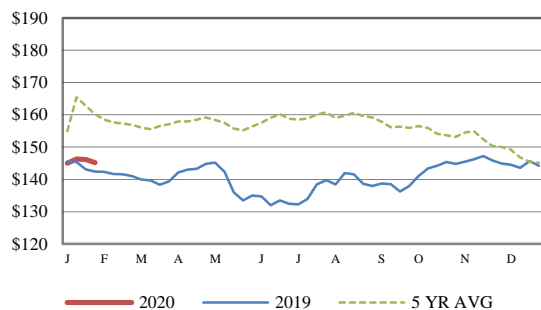


Receipts:	This Week	Last Week	Year Ago
SJ LS850	297,000	392,400	253,700

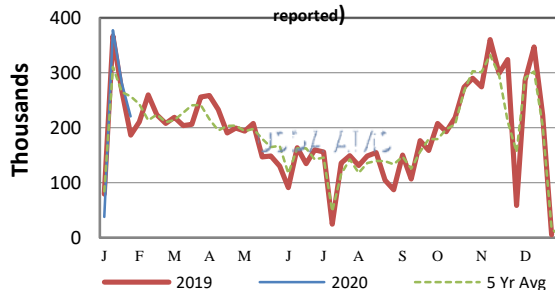
Compared to last week, steers and heifers in the Southeast were steady to 2.00 higher, while those in other areas were steady to 3.00 lower. The market was the most active on the lightweight cattle, in light flesh, as numbers of those cattle are not as plentiful as their heavier mates. Wintry weather conditions have been seen in several states this week as receipts were curtailed. The temperatures dropped considerably last weekend with some areas well below zero. Couple that with dangerous winds topping in the 50-60 mph area made for terrible conditions. Farmer feeders in the Midwest were ready to buy cattle this week as cattle appeared to take the weather in stride and hardened up in the extreme winter conditions. In Missouri this week, very few auctions were held in the in the north half of the state and by mid-week even those in the south were being affected by the winter weather. Transporting cattle was not the easiest thing to do and many ranchers were mostly concerned with mainly getting cattle fed in the harsh conditions. The cattle futures had a rough week, which did add pressure to the market on the heavier cattle suitable only for finishing. For the week, Feeder Cattle futures are 3.50 to 5.37 lower, while the Live Cattle contracts were 1.50 to 3.18 lower. This week's fed cattle market was established at steady on Wednesday and Thursday at 124.00 live in the North and South Plains and dressed sales in Nebraska being traded at 199.00. On Thursday, the monthly Livestock Slaughter report revealed what many industry analysts have been watching the last half of the year. While Federally Inspected (FI) steer slaughter was 2 percent below the previous year and 3-year average, heifer slaughter was nearly 7 percent above a year ago and nearly 16 percent larger than the 3-year average. Couple that with FI beef cow slaughter being almost 6 percent above a year ago and nearly 15 percent above the 3-year average, leaving no doubt that ranchers have been moving the factory through the red meat pipeline in 2019. Horrible conditions in the late winter and early spring of 2019 left many cows without calves in Nebraska and the Dakotas. Flooding also played a role this year in many areas and producer anecdotes of many open cows when pregnancy checking was completed in the fall. An open cow is one that can drain resources from a producer's pocketbook, and they are not willing to wait around..[More.....](#)

CME FEEDER CATTLE INDEX (\$/CWT)



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

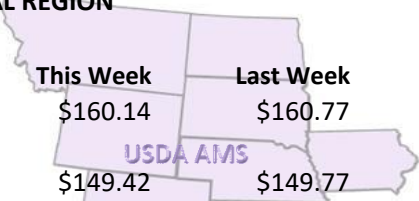
(Receipts vary depending on the number of auctions reported)



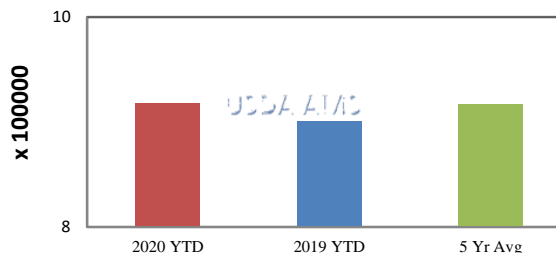
REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$160.14	\$160.77	\$157.70
700-800 lbs	\$149.42	\$149.77	\$146.97
800-900 lbs	\$143.59	\$145.81	\$141.42

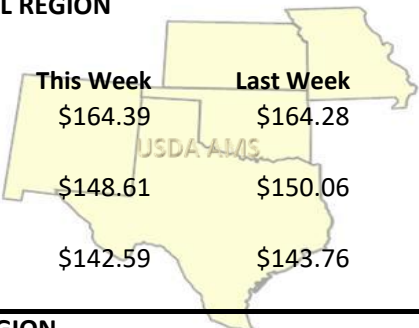


YEAR TO DATE

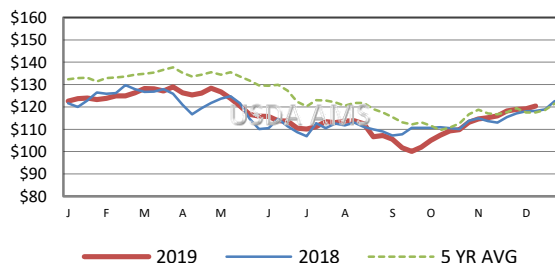


SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$164.39	\$164.28	\$161.79
600-700 lbs	\$148.61	\$150.06	\$146.58
700-800 lbs	\$142.59	\$143.76	\$140.82

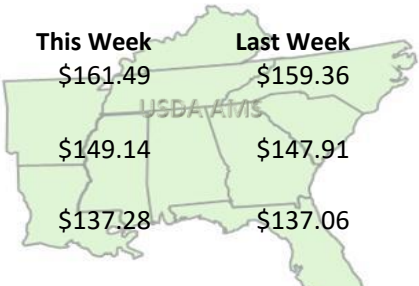


5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$161.49	\$159.36	\$152.88
500-600 lbs	\$149.14	\$147.91	\$145.34
600-700 lbs	\$137.28	\$137.06	\$135.60



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