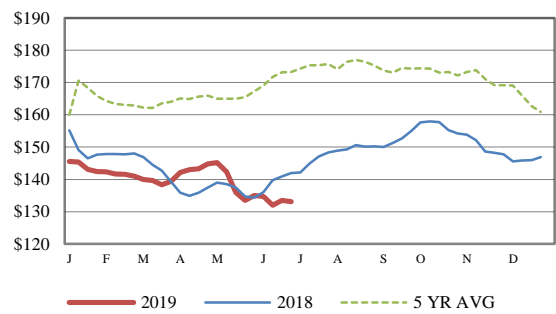


Receipts:	This Week	Last Week	Year Ago
SJ_LS850	91,100	238,000	80,300

Compared to last week, feeder steers and heifers were not well tested nationwide this week, however a firmer undertone was noted at a very limited number of auctions. This week, the Annual Beef BBQ Customer Appreciation Sale at Green City Livestock Auction in the hills of North Central Missouri realized some lofty heavy weight steer prices. Three loads of steers weighing 916 to 931 lbs sold from 138.00 to 141.10 for a weighted average of 139.80. Buyers in attendance were readily poised to aggressively pursue the outstanding quality weaned calves and yearlings. CME futures rallied higher for the week with Live Cattle gaining 2.08 to 2.65 and Feeder Cattle gaining 1.97 to 2.88. Negotiated cash fed cattle traded on Wednesday at 109.00 live in the Southern Plains this week while the Northern Plains traded at 113.00 to 113.50 and 180.00 dressed. Packers were said to be searching for fed cattle that will have a higher percentage of grading Choice or better. Steer carcass weights increased 5 pounds from the previous week but is still 4 pounds below a year ago. For the week, the Choice cutout closed 1.99 lower at 217.67, while Select was 0.76 lower at 194.80. Cattle Slaughter under federal inspection estimated at 573K for the week, 92K less than last week and 3K more than a year ago. The May Restaurant Performance Index reported late last week posted an increase from the previous month at 101.6. The Creighton University Rural Mainstreet Index climbed above growth neutral in June for a sixth time in the last seven months, according to the monthly survey of bank CEOs in rural areas of a 10-state region dependent on agriculture and/or energy. More than one in four bank CEOs reported rising loan defaults due to farmer financial woes. Almost half of bankers reported that due to crisis level farm income, farmers in their area have responded by selling the farm, or otherwise leaving the farm. Auction volume this week included 55 percent weighing over 600 lbs and 41 percent heifers.

[More.....](#)

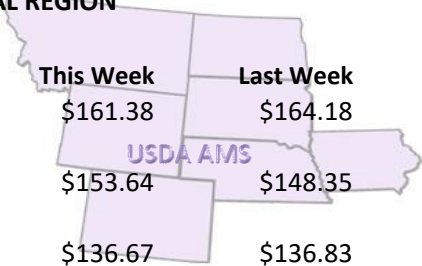
CME FEEDER CATTLE INDEX (\$/CWT)



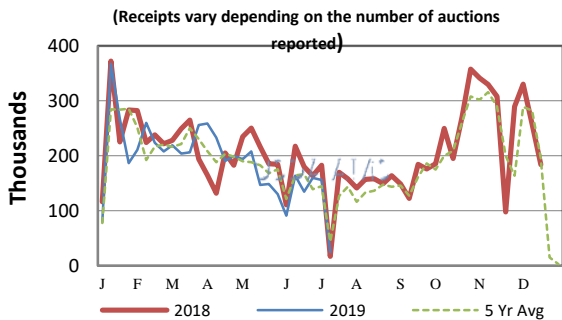
REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

NORTH CENTRAL REGION

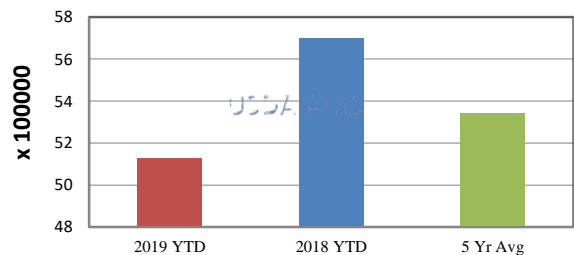
Steers:	This Week	Last Week	Last Year
600-700 lbs	\$161.38	\$164.18	\$177.96
700-800 lbs	\$153.64	\$148.35	\$160.00
800-900 lbs	\$136.67	\$136.83	\$143.50



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS



YEAR TO DATE

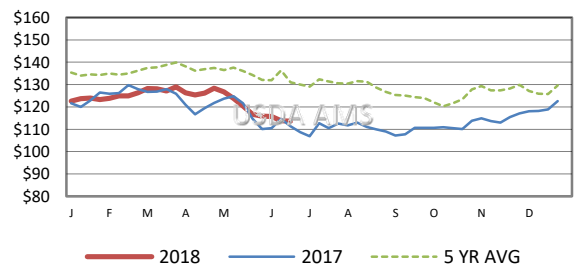


SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$158.47	\$155.93	\$164.15
600-700 lbs	\$148.06	\$146.96	\$157.66
700-800 lbs	\$139.49	\$137.99	\$148.43

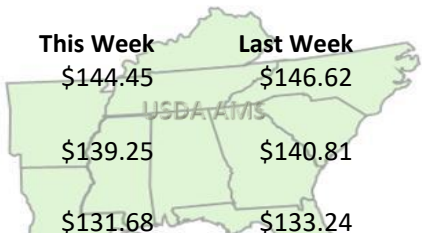


5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$144.45	\$146.62	\$149.62
500-600 lbs	\$139.25	\$140.81	\$154.54
600-700 lbs	\$131.68	\$133.24	\$147.47



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