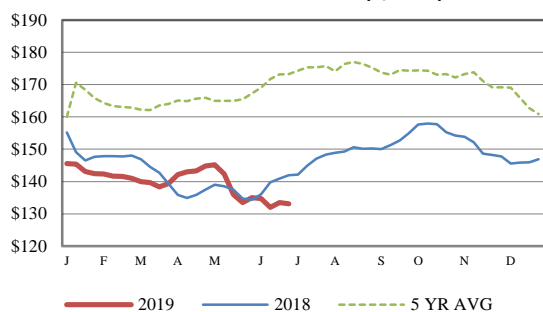


Receipts:	This Week	Last Week	Year Ago
<a href="#">SJ LS850</a>	335,500	91,100	604,300

Compared to last week, steers and heifers sold steady to 5.00 higher earlier in the week, while later week sales were quoted from 3.00 to 10.00 higher. Demand was good to very good on moderate supply this first week after Independence Day. Market activity at special sales throughout the country was strong this week, especially after Tuesday's rally on the CME Feeder Board and traders quickly and aggressively moved back into the market. On Wednesday at Bassett(NE) Livestock Auction, many reputation one iron branded cattle were on offer and demanded some lofty prices. Over 1,000 head of 900-950 lbs steers on offer there had a top price paid of 153.75 and a load of 581 lbs Fancy grazing steers sold at 200.50. Buyers wanted those cattle and were not fazed when it came to getting their hand in the air. Western Video Market held their three-day sale in Reno, NV with near 118,000 head sold and Superior Livestock offered 209,000 head during their Week in the Rockies Sale held in Loveland, CO. So..ranchers were ready and willing sell cattle out front with the market getting a little bounce. It appears the packer needs inventory and the fed cattle market is bracing for a higher market. Market ready fed cattle supplies in the Northern Plains are very current and for the time being will remain that way while the Southern Plains will more than likely remain at a discount because of large numbers of cattle on feed. Market support has been building on increased trade that has returned since the 4th of July Holiday. Steer carcass weights for week ending June 29 were flat with the previous week's 854 lbs, further suggesting the overall currentness of fed cattle in the country. That week was represented the second largest fed cattle harvest of 2019. Even though the cutout has turned lower, packer margins are reading on the positive side despite having to increase bids to get cattle purchased. For the week, the Choice cutout closed 4.87 lower at 212.80 while Select was 5.20 lower at 189.60. Cattle Slaughter under federal inspection estimated at 655K for the week, 82K more than last week (Holiday) and 5K more than a year ago. Auction volume this week included 54 percent weighing over 600 lbs and 39 percent heifers.

[More.....](#)

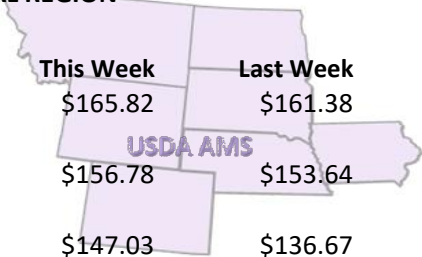
**CME FEEDER CATTLE INDEX (\$/CWT)**



**REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES**

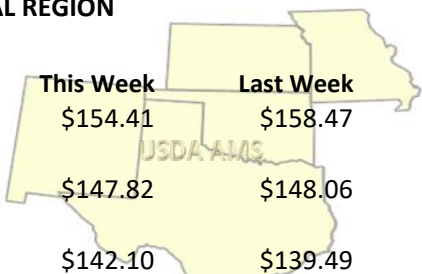
**NORTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$165.82	\$161.38	\$177.96
700-800 lbs	\$156.78	\$153.64	\$160.00
800-900 lbs	\$147.03	\$136.67	\$143.50



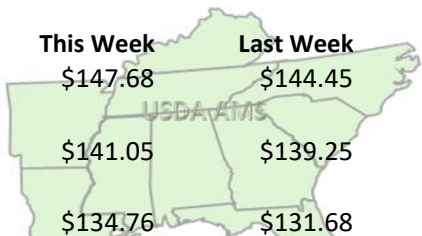
**SOUTH CENTRAL REGION**

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$154.41	\$158.47	\$164.15
600-700 lbs	\$147.82	\$148.06	\$157.66
700-800 lbs	\$142.10	\$139.49	\$148.43



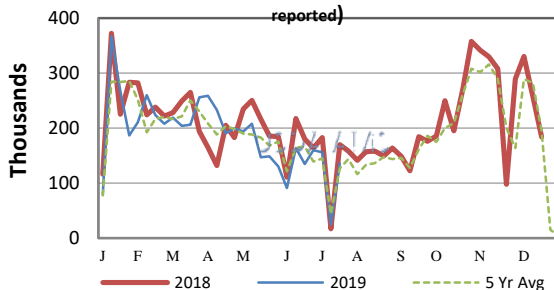
**SOUTHEAST REGION**

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$147.68	\$144.45	\$149.62
500-600 lbs	\$141.05	\$139.25	\$154.54
600-700 lbs	\$134.76	\$131.68	\$147.47

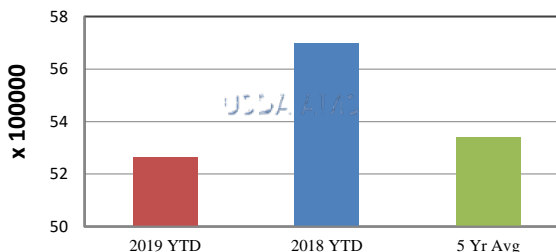


**NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS**

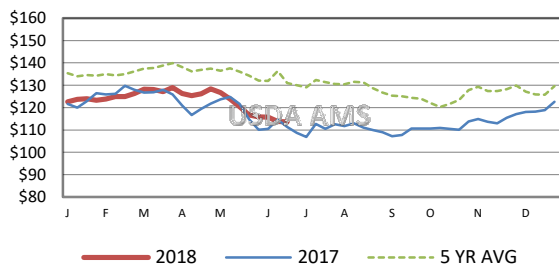
(Receipts vary depending on the number of auctions reported)



**YEAR TO DATE**



**5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)**



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