## **NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS** St. Joseph, Missouri Friday, June 14, 2019 Email: stjoe.lpgmn@ams.usda.gov Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) 316.500 237,200 206.400 SJ LS850 Compared to last week, steers and heifers sold steady to 5.00 higher. Demand was \$180 reported at moderate to good across the North and South Plains this week as buyers were willing to put cattle back in pens even with the uptick in corn prices recently. \$170 Planters made progress across the Plains this past week as NASS reported 83 percent \$160 of the corn has been planted as of June 9 2019, up 16 percent from the previous week. \$150 The 83 percent is conversely 16 percent behind the previous 5-year average. Moving \$140 along those same lines, the Supply and Demand report came out on Tuesday with the Chief Economist reporting a 10 bushel per acre corn reduction nationwide as well as \$130 informing the nation of a decrease of 3 million acres of corn that will not be planted \$120 this year; the largest such decrease on a June report since the data series started. Ranchers have been busy making hay in the Plains late last week into early this week. ----- 5 YR AVG 2018 They have been trying to dodge rain showers and cool weather that is detrimental to getting forage to cure in the windrow. Year to date preliminary heifer slaughter rate through May is about 50K short of 4 million head; the last time that January to May heifer slaughter has eclipsed the 4 million mark was 2011. The heifer slaughter rate is **NATIONWIDE REPORTED WEEKLY FEEDER** 8.7 percent over a year ago. Dairy cow slaughter is 5.6 percent higher and beef cow **CATTLE AUCTION RECEIPTS** slaughter is 2.6 percent larger as well year over year. Some analysts are watching the (Receipts vary depending on the number of auctions number of "factories" finding their way to the marketplace. Dressed steer slaughter 400 weights have decreased to 842 pounds for w/e 5/25 and 6/1, the lowest in two years. Choice boxed-beef remains above 220.00 which is pretty solid footing and impressive. 300 Father's Day is this weekend and with many beef features being promoted hopefully we will have good grilling weather and good retail clearance. Good weekend 200 clearance for Father's Day would certainly help next week's fill in the retail business. For the week, the Choice cutout closed 0.08 lower at 222.23, while Select was 4.16 100 lower at 202.76. Cattle Slaughter under federal inspection estimated at 665K for the week, 3K more than last week and 17K more than a year ago. Auction volume this included 55 percent weighing over 600 lbs and 42 percent 0 M O Α M **REGIONAL WEIGHTED AVERAGE** 2018 2019 **FEEDER STEER PRICES** NORTH CENTRAL REGION **YEAR TO DATE** Steers: This Week Last Week **Last Year** 54 600-700 lbs \$163.77 \$153.42 \$174.72 52 x 100000 50 **USDA AMS** 700-800 lbs \$148.06 \$143.19 \$163.94 48 46 800-900 lbs \$135.86 \$134.03 \$155.30 44 42 2019 YTD 2018 YTD 5 Yr Avg SOUTH CENTRAL REGION Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** \$156.38 500-600 lbs **\$154**.57 \$161.76 SLTR STEER PRICE (\$/CWT) \$160 600-700 lbs \$146.89 \$145.75 \$157.77 \$150 \$140 \$130 700-800 lbs \$136.54 \$134.78 \$149.29 \$120 \$110 \$100 SOUTHEAST REGION \$90 \$80 This Week Steers: Last Week **Last Year** 2019 - 2018 ----- 5 YR AVG 400-500 lbs \$153.77 \$160.31 \$151.55 **USDA Livestock, Poultry, & Grain Market News** St. Joseph, Missouri 500-600 lbs \$143.51 \$143.61 \$152.40 Phone: 816-676-7000 600-700 lbs \$133.45 \$142.75 \$132.83 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews