

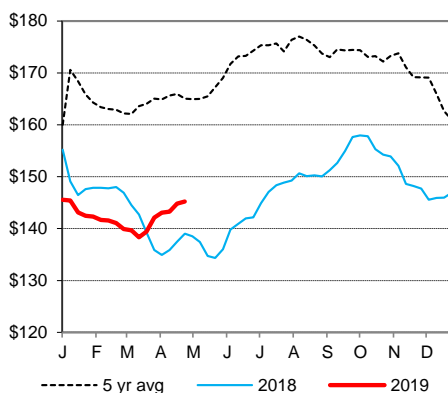
[National Feeder & Stocker Cattle Summary Current Report](#)

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending 04/26/19

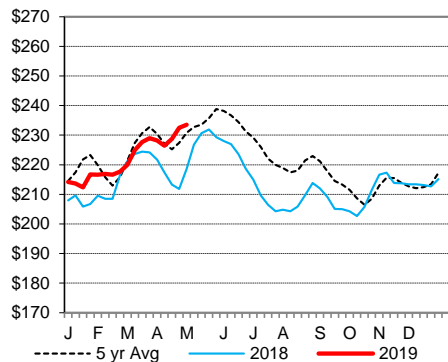
Receipts: This Week: 268,500 Last Week: 331,200 Last Year: 296,200

Compared to last week, steers and heifers were uneven; 3.00 lower to 4.00 higher. Many markets early to mid-week were on the higher side, while later in the week markets followed the CME cattle complex in a downward trend. Even though markets were lower this week demand was good at reporting auctions this week. Marketing of cattle had a delay of up to a couple weeks in areas that were affected by a couple "bomb cyclones" as auctions are readying for their summer schedules. With auctions sales going to a biweekly sales routine, farmer/feeders and order buyers chased cattle suited for summer turn out hoping to fill pastures with any weight of cattle that is in the flesh condition for summer turnout, even some light 700 lb cattle in the right flesh condition. Ranchers are hoping to put on gain cheaper on grass than putting them in a feedyard and get all their forage needs from a bunk. On Thursday at Valentine (NE) Livestock Auction, three loads weighing 700 to 725 lbs sold from 168.00 to 172.00. Packers procured inventory on Wednesday this week in the Southern Plains and Thursday in the Northern Plains. In the Southern Plains, live sales were steady with last week at 126.00, while dressed sales in Nebraska were 3.00 lower at 205.00. The CME Cattle complex has not seen a week like this in quite a while. April Live Cattle will move off the Board next week and June then becomes the front month. This week, June through December Live Cattle were 6.40 to 7.62 lower, while May through January Feeder Cattle contracts were 7.30 to 8.22 lower. Last week's true hedges are making some people feel real good right now. Many analysts are referring to the slaughter rates of individual classes of cattle in determining where we are at in the cattle herd rebuilding cycle. In addition, watchers of carcass weights also consider the number of heifers in the fed cattle mix and how they can affect total tonnage. YTD cattle slaughter for the middle April totaled around 9.1 million head; 1 percent larger than last year and 0.6 percent more than the previous three-year average. Steer slaughter is 3.5 percent below a year ago...

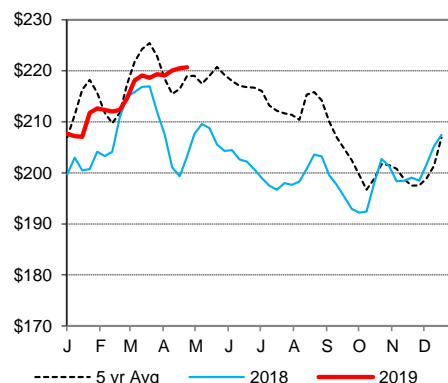
CME Feeder Cattle Index



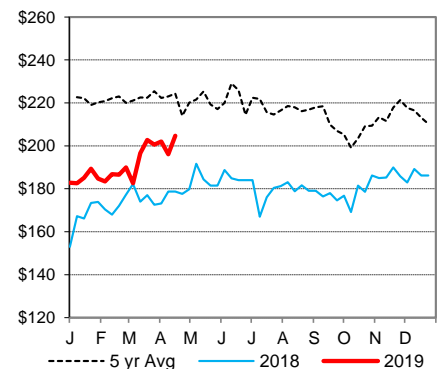
Weekly Choice Cutout



Weekly Select Cutout



Oklahoma City 400-500 lb Steer Price



[Live Cattle Settlements](#)

[Feeder Cattle Settlements](#)

Friday

CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENT

Live Cattle			Feeder Cattle		
		Change			Change
Apr	124.55	0.50	May	143.95	0.40
Jun	115.05	(0.32)	Aug	152.85	(0.40)
Aug	112.65	(0.27)	Sep	153.85	(0.47)

[Corn Settlements](#)

[Soybean Settlements](#)

Friday

CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENT

Corn			Soybeans		
		Change			Change
May	3.5125	0.0375	May	8.5375	(0.0550)
Jly	3.6125	0.0400	Jul	8.6700	(0.0575)
Sep	3.6950	0.0400	Aug	8.7325	(0.0550)

[KC Wheat](#)

[Wheat](#)

KANSAS CITY BOARD OF TRADE			Change		
May	3.9975	(0.0450)			
Jly	4.0750	(0.0400)			
Sep	4.1800	(0.0325)			

[LM CT100](#)

Friday

5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE

	Head Count	Avg Weight	Avg Price
Live Steer	31,160	1,372	126.75
Live Heifer	16,825	1,229	126.13
Dressed Steer	18,384	890	204.62
Dressed Heifer	6,311	798	205.25

[LM XB403](#)

Friday

DAILY ESTIMATED BOXED BEEF CUTOUT VALUES

Choice	Select	Choice Cuts		
600-900#	600-900#	Select Cuts		
233.14	219.58	Trimming	0	loads
0.21	(0.17)	Grinds	16	loads

[SJ LS710](#)

ESTD DAILY CATTLE SLAUGHTER

Fri/Sat	114,000	51,000
Week Ago (est)	115,000	41,000
Year Ago (act)	114,000	37,000
Wk to date (est)	592,000	643,000
Last Week (est)	600,000	641,000
Last Year (act)	589,000	628,000
Previous Day Estimated:	Steer and Heifer	98,000
	Cow and Bull	23,000

[LSD MARS 1797](#)

SLAUGHTER COW MARKET

Joplin Regional Stockyards		
Wednesday	Pct Lean	Price
Breaking	70-80	57.00-62.50
Boning	80-85	54.00-60.50
Lean	85-90	45.00-51.00