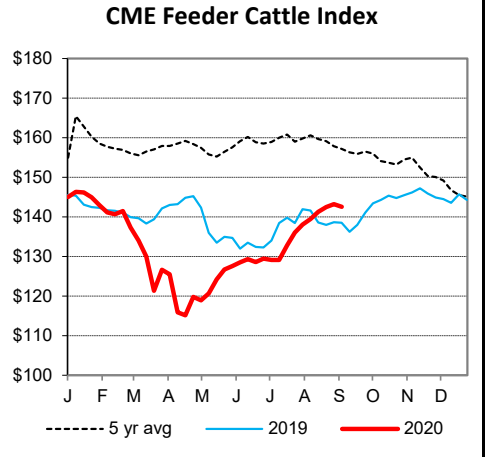


[National Feeder & Stocker Cattle Summary Current Report](#)

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending 00/00/20

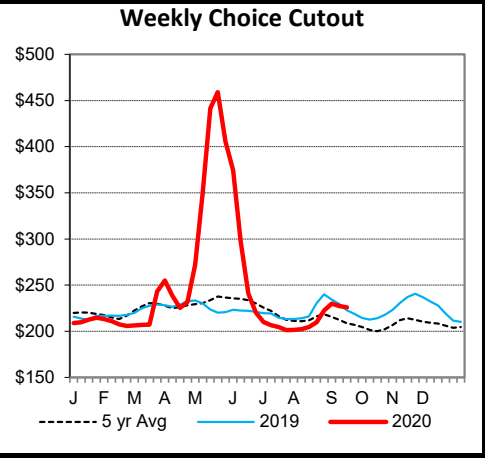
Receipts: This Week: 119,800 Last Week: 160,800 Year Ago: 176,400

Compared to last week, steers and heifers sold uneven; 2.00 lower to 2.00 higher. Demand for yearlings coming off grass is good to very good, with the demand for calves being moderate at this point in the calendar year. The CME Cattle Complex recovered all last week's losses this week with Wednesday being the only day showing in the red. Early week sales were limited this week to those that were holding Labor Day Specials. The normal seasonal occurrence of price spread between steers and heifers are going to be at the forefront again this fall. A large drop in temperatures this week throughout the Plains will also test a ranchers vaccination program, with many states seeing highs in the 50's this week along with a cold rain or mist – breeding ground for sickness in a calf's compromised immune system. The September WASDE report was released today with reductions in corn and soybean production expected by the grain traders. USDA dropped corn yield to 178.5 bushels per acre(bpa); the largest August to September yield decline since 2011. The soybean yield estimate dropped to 51.9 bpa while the total production came in near trade estimates for both corn and soybeans. The USDA estimated total corn production at 14.9 billion bushels with harvested acres reduced 550,000 acres due to the 700 plus mile long "derecho" that occurred in August through the Corn Belt. Negotiated cash fed cattle trade in Southern Plains traded 1.00 to 2.00 lower at 101.00 to 102.00, while Nebraska dressed sales were 2.00 to 3.00 lower at 160.00 to 161.00. Steer dressed weights surged again this week to 916 lbs, up 6 lbs from the previous week. This afternoon's Choice boxed beef was reported at 219.89, 5.96 lower than last Friday's close. Select cutout was reported at 207.10, 2.20 lower than last Friday's close. Estimated cattle slaughter under federal inspection this week was reported at a 574K, 59k less than last week, and 62K more than last year. This year's Labor Day week cattle slaughter is 3K larger than last year. Auction volume this week included 56 percent weighing over 600 lbs and 43 percent heifers.



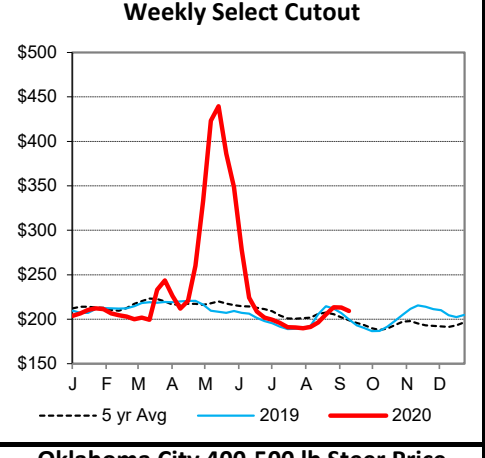
CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENTS Friday

<u>Live Cattle</u>			<u>Feeder Cattle</u>		
		<u>Change</u>			<u>Change</u>
Oct	105.53	0.43	Sep	140.00	0.83
Dec	109.90	0.48	Oct	140.58	0.98
Feb	114.33	0.28	Nov	141.33	0.93



CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENTS Friday

<u>Corn</u>			<u>Soybeans</u>		
		<u>Change</u>			<u>Change</u>
Sep	3.6500	0.0775	Sep	10.0550	0.2050
Dec	3.6850	0.0350	Nov	9.9600	0.1850
Mar	3.7825	0.0325	Jan	9.9925	0.1775



KANSAS CITY BOARD OF TRADE

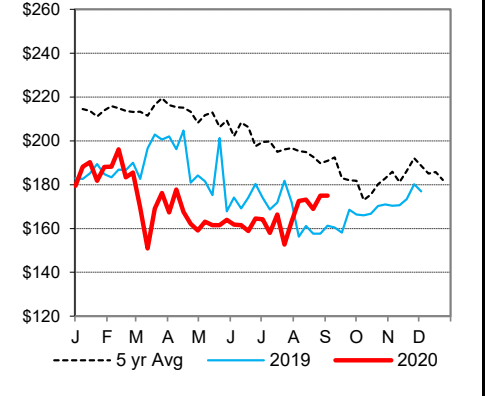
<u>Wheat</u>			<u>Change</u>		
Sep	4.7350				(0.0275)
Dec	4.7125				(0.0275)
Mar	4.8225				(0.0275)

[AMS 2466](#) Friday

5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE

	<u>Head Count</u>	<u>Avg Weight</u>	<u>Avg Price</u>
Live Steer	15,572	1,471	100.86
Live Heifer	9,671	1,323	100.92
Dressed Steer	14,342	969	160.56
Dressed Heifer	4,062	882	160.33

Oklahoma City 400-500 lb Steer Price



[AMS 2453](#) Friday

DAILY ESTIMATED BOXED BEEF CUTOUT VALUES

<u>Choice</u>	<u>Select</u>	<u>Choice Cuts</u>		
<u>600-900#</u>	<u>600-900#</u>	<u>Select Cuts</u>		
219.89	207.10	Trimming	56	loads
(0.94)	(0.22)	Grinds	14	loads

[SJ LS710](#) Thursday

ESTD DAILY CATTLE SLAUGHTER

Friday	119,000	Sat.	95,000
Week Ago (est)	115,000		44,000
Year Ago (act)	110,000		60,000
Wk to date (est)	479,000		574,000
Last Week (est)	589,000		633,000
Last Year (act)	576,000		636,000
Previous Day Estimated:	Steer and Heifer		94,000
	Cow and Bull		25,000

[AMS 1909](#) Thursday

SLAUGHTER COW MARKET

New Holland Livestock

	<u>Pct Lean</u>	<u>Price</u>
Breaking	75-80	60.00-64.50
Boning	80-85	54.00-61.00
Lean	85-90	49.00-55.00