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Livestock Weighted Average Report for 1/31/2021 - 2/6/2021

## LIVESTOCK SUMMARY

	Current Week	Last Reported 1/25/2021	Last Year
<b>Total Receipts:</b>	21,207	27,502	21,459
<b>Feeder Cattle:</b>	19,054(89.8%)	26,201(95.3%)	20,001(93.2%)
<b>Slaughter Cattle:</b>	2,153(10.2%)	1,301(4.7%)	1,458(6.8%)

Compared to last week: Feeder steers steady to 5.00 lower, heifers under 600 lbs 6.00 to 7.00 lower, over 600 lbs steady to 3.00 lower. Demand moderate to good for all weights and classes but cattle feeders definitely slowed their pace in their pursuit for feeder cattle. Concern over the cash fed cattle market failing to rise up to meet the Feb futures contract put pressure on the feeder market this week. A large offering of feeder cattle in East River auctions as cattle producers on that side of river market more cattle after the start of the new calendar year, most West River auctions didn't hold feeder cattle sales as they skip this week every year as the Black Hills Stock Show was going on. Very cold weather settled over the region which helped to keep the ground froze and keep cattle cleaner as the warm weather early in the week saw cattle getting dirty if not bedded well. Cash fed cattle sales did trade higher, up to 114.50 in Iowa on Friday and 179.00 dressed but that still left a negative 2.00 basis. Cash corn above 5.50 has raised feed cost considerably from the levels projected last fall, when cattle were placed on feed. Breakeven prices moved higher because of that fact but the deferred months of Live Cattle contracts are higher than where they were during that time. Overweight fed cattle continue to plague the industry, especially in the northern plains where the mild weather and dry yard conditions allowed cattle to grow very quickly resulting in a large amount of cattle weighing over 1600 lbs. Cattle feeders are still struggling with profitability and are careful to buy cattle that have a realistic breakeven. Extra flesh condition on feeder cattle is a thing to avoid for cattle feeders, but especially in a year of rising feed cost and a struggling fed cattle market. Green, thin fleshed cattle are easy to sell and bring top prices while those carrying too much are very hard to sell. Slaughter cows 2.00 to 3.00 higher, except Breaker cows 6.00 to 7.00 higher, bulls 2.00 higher. Supply included: 90% Feeder Cattle (58% Steers, 0% Dairy Steers, 42% Heifers); 10% Slaughter Cattle (56% Steers, 3% Dairy Steers, 24% Heifers, 16% Cows, 2% Bulls). Feeder cattle supply over 600 lbs was 82%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
9	327	327	202.00	202.00	
9	352-377	369	196.00-207.50	199.66	
31	414-449	437	189.00-199.00	194.46	
4	433	433	172.00	172.00	Unweaned
225	450-499	480	174.00-192.00	183.39	
321	501-545	538	160.75-185.50	175.97	
10	508	508	183.00	183.00	Thin Fleshed
629	550-597	573	154.00-177.00	160.66	
108	560-592	582	145.50-157.00	154.86	Fleshy
877	600-649	626	146.25-166.25	154.90	
19	623-643	638	135.00-150.00	138.86	Fleshy
1082	651-698	679	143.00-156.50	150.33	
27	658-683	664	124.00-125.50	124.34	Fleshy
1258	700-749	720	134.85-154.00	146.30	



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152	705-745	722	133.00-139.75	137.18	Fleshy
1238	750-799	778	132.50-147.50	138.16	
50	751-799	758	127.00-130.00	127.44	Fleshy
1237	800-847	821	128.25-141.75	135.20	
10	806	806	123.00	123.00	Fleshy
872	851-897	874	125.50-134.75	131.00	
26	863	863	121.50	121.50	Fleshy
648	902-946	918	123.50-134.25	130.76	
671	951-999	973	123.00-131.25	128.76	

**STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	290	290	201.00	201.00	
14	364-393	381	162.50-188.00	173.67	
23	422-424	423	169.00-179.00	175.51	
4	498	498	169.00	169.00	
15	475	475	189.50	189.50	Thin Fleshed
20	516-546	533	152.00-165.00	156.68	
42	561-597	581	153.00-159.00	157.12	
25	554-560	558	160.00	160.00	Thin Fleshed
93	617-647	632	126.50-149.00	141.24	
18	630	630	155.00	155.00	Thin Fleshed
36	655-691	664	140.00-145.50	140.95	
38	715-740	726	126.00-136.50	134.94	
65	750-778	758	124.25-138.25	129.53	
27	801-827	819	117.50-126.75	125.18	
7	892	892	114.50	114.50	
22	916-920	919	119.00-123.00	121.55	

**STEERS - Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
98	1009-1038	1021	115.50-131.10	127.12
61	1058-1075	1072	123.50-128.10	126.43
29	1121	1121	117.50	117.50

**STEERS - Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
31	1012	1012	122.50	122.50

**STEERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	503-531	522	145.00-164.00	151.11



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**DAIRY STEERS - Large 3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	624	624	71.00	71.00
10	782	782	60.00	60.00

**HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	313-321	318	160.00-165.00	162.89	
21	368-388	382	158.00-171.00	164.07	
54	411-446	427	156.00-165.00	159.65	
154	454-497	477	147.00-158.00	153.91	
369	502-548	525	133.50-165.50	150.33	
670	550-599	582	135.00-154.75	144.12	
33	578-590	586	134.00-135.00	134.70	Fleshy
7	589	589	126.00	126.00	Unweaned
1268	600-649	628	131.00-150.25	139.79	
23	647	647	121.50-129.00	123.13	Fleshy
1196	650-699	674	127.00-143.00	135.34	
16	679	679	123.00	123.00	Fleshy
48	689	689	147.00	147.00	Replacement
954	705-749	734	120.50-137.75	128.66	
14	724	724	122.25	122.25	Fleshy
95	724-749	736	140.00-146.00	143.90	Replacement
1113	754-799	771	119.00-132.75	126.52	
7	791	791	122.25	122.25	Fleshy
446	800-849	823	119.50-130.50	124.46	
192	850-881	867	120.00-127.75	124.76	
219	906-923	915	118.00-124.50	121.38	
13	978	978	118.50	118.50	

**HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
30	380-393	382	157.00-164.00	161.78	
30	408-448	435	150.00-158.00	152.55	
15	452-494	476	137.00-147.00	140.71	
30	509-538	521	126.50-141.00	132.70	
7	542	542	132.00	132.00	Thin Fleshed
63	554-595	580	121.00-139.75	131.38	
84	601-634	618	117.00-131.00	124.56	
52	650-695	676	112.00-125.50	117.16	
31	705-712	711	119.00-127.50	125.87	



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5	763	763	119.00	119.00
7	856	856	112.50	112.50
3	907	907	113.00	113.00
10	958	958	106.50	106.50

**HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	693	693	113.00	113.00
11	945	945	105.50	105.50

**HEIFERS - Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	1042	1042	108.00	108.00
4	1111	1111	111.00	111.00

**HEIFERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	398	398	159.00	159.00

**SLAUGHTER CATTLE**

**STEERS - Choice 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
136	1413-1490	1449	108.00-112.75	109.97	Average

**STEERS - Choice 3-4 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
436	1503-1599	1554	108.00-112.50	110.66	Average
389	1608-1681	1643	106.00-111.00	108.91	Average Heavy Weight
11	1658	1658	115.00	115.00	Average Natural
10	1582	1582	108.00	108.00	Low

**STEERS - Choice 4-5 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
30	1749	1749	107.00	107.00	Average

**STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
16	1478	1478	108.75	108.75	Average
43	1312-1343	1320	109.00-114.50	113.00	Average Return to Feed

**DAIRY STEERS - Choice 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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50	1448-1505	1475	95.00-98.50	96.60	Average
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**DAIRY STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1215	1215	83.00	83.00	Average

**HEIFERS - Choice 2-4 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
409	1314-1562	1405	106.00-110.50	108.85	Average
8	1580	1580	105.00	105.00	Average Heavy Weight
6	1180	1180	114.00	114.00	Average Return to Feed
28	1258-1290	1272	106.00-108.00	107.13	Low

**HEIFERS - Choice 4-5 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	1605	1605	106.00	106.00	Average

**COWS - Premium White 65-75% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
28	1539-1820	1687	67.00-71.00	68.92	Average

**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
95	1080-1749	1494	62.00-69.00	65.93	Average
4	1460-1850	1653	55.00-62.00	58.35	Low

**COWS - Boner 80-85% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
73	1085-1835	1413	56.50-68.00	60.43	Average
2	1448	1448	65.00	65.00	High
3	1250-1398	1349	51.00-53.00	52.38	Low

**COWS - Lean 85-90% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
34	970-1805	1293	45.00-58.00	53.89	Average
4	1207-1430	1263	58.50-59.00	58.64	High
57	935-1451	1041	40.00-49.50	43.96	Low

**BULLS - 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
24	1375-2560	1859	73.00-93.00	86.74	Average
6	1520-2435	1880	73.00-85.00	79.39	Low



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.