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Livestock Weighted Average Report for 4/25/2021 - 5/1/2021

LIVESTOCK SUMMARY

	Current Week	Last Reported 4/19/2021	Last Year
Total Receipts:	11,899	23,794	22,140
Feeder Cattle:	10,897(91.6%)	22,413(94.2%)	21,483(97.0%)
Slaughter Cattle:	1,002(8.4%)	1,381(5.8%)	657(3.0%)

Compared to last week: Feeder steers under 600 lbs 3.00 to 7.00 lower, 600-700 lbs steady to 1.00 lower, over 700 lbs 2.00 to 5.00 lower. Feeder heifers 2.00 to 4.00 lower. Demand only moderate this week as the corn market made rapid gains, moving well into the 7.00 range. Cattle feeders got hit with a double whammy, corn shot higher and fat cattle moved lower with many sales back below 120.00. With costs of gains much higher than last year there is a great amount of pressure on the feeder cattle market. Drought conditions remain over the state, except for an area around Brookings and Watertown, with the most extreme conditions in the north central and northwest part of the state. Many heifers that were held back for replacements have been brought to town as cattle producers try to get their numbers adjusted down to levels that the range will support this year. Packers continue to take all of the profit in the industry for themselves, leaving those who produce the cattle with a very slim profit margin or a loss. Boxed beef prices just shy of 300.00 for Choice beef, yet fat cattle only 118.00-120.00. This is very concerning for cattle producers especially as they are faced with higher feed costs. Auction runs were lighter this week, in part due to the weather that was conducive for corn planting but also due to the weakness in the feeder cattle market some producers chose to stay out of the market and let things settle a bit. Slaughter cows steady to 2.00 lower, bulls not well compared as they were limited in number. Supply included: 92% Feeder Cattle (49% Steers, 51% Heifers); 8% Slaughter Cattle (43% Steers, 11% Dairy Steers, 27% Heifers, 18% Cows, 1% Bulls). Feeder cattle supply over 600 lbs was 89%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
16	350-359	357	160.00-196.00	189.39	
9	428-436	433	174.00-193.00	180.26	
116	475-499	488	158.00-181.00	174.81	
81	504-542	527	155.00-171.00	167.97	
14	545	545	161.00	161.00	Unweaned
246	550-598	574	154.00-168.00	161.60	
222	604-639	621	151.00-166.50	159.60	
7	625-638	632	138.00-149.00	142.66	Fleshy
294	654-699	680	137.00-161.75	153.97	
10	652	652	138.00	138.00	Fleshy
145	703-746	725	136.00-155.50	145.34	
26	736	736	129.00	129.00	Fleshy
757	752-795	764	133.00-152.75	147.40	
54	796	796	127.00	127.00	Fleshy
221	803-849	823	122.50-141.00	134.13	
10	814	814	140.00	140.00	Thin Fleshed



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579	855-892	875	122.50-136.25	128.60	
33	871	871	120.00	120.00	Fleshy
785	906-947	926	116.00-130.60	127.48	
456	959-989	972	118.25-127.00	123.33	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	461	461	171.00	171.00	
11	542-544	543	125.00-164.00	149.78	
13	569-595	587	124.00-142.00	133.74	
17	609-649	623	123.00-147.50	137.95	
49	668-691	673	137.50-142.00	138.38	
126	700-745	735	120.00-137.00	127.23	
26	757-772	765	118.00-124.00	122.34	
21	809-849	841	113.00-118.00	117.08	
10	867	867	107.00	107.00	
15	936-946	941	113.50-119.00	116.05	
23	960	960	112.25	112.25	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
227	1014-1039	1031	116.75-125.00	122.30	
156	1052-1082	1061	115.00-120.25	119.31	
210	1107-1114	1108	115.25-119.90	119.57	
9	1328	1328	112.25	112.25	
3	1368	1368	111.25	111.25	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	268	268	192.50	192.50	
17	372-382	375	140.00-176.00	165.21	
5	422	422	167.00	167.00	
43	459-497	481	141.00-161.00	155.55	
13	488	488	150.00	150.00	Unweaned
232	502-540	524	138.50-159.00	145.85	
89	550-586	568	132.50-155.00	142.75	
4	589	589	137.00	137.00	Fleshy
8	579	579	131.00	131.00	Unweaned
593	600-640	627	132.25-145.00	139.42	
9	647	647	123.50	123.50	Fleshy
334	653-698	677	126.00-140.25	134.16	
49	652-690	668	117.00-123.00	120.90	Fleshy



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599	701-746	726	122.00-135.50	129.77	
10	741	741	121.00	121.00	Fleshy
48	734	734	133.00	133.00	Replacement
542	753-798	774	120.00-129.25	124.96	
183	754-786	767	135.00-137.00	135.83	Replacement
261	800-846	821	113.75-126.00	121.94	
28	818	818	115.75	115.75	Fleshy
637	853-882	868	117.00-121.75	119.60	
527	900-942	921	113.00-120.00	116.16	
106	950-999	963	105.50-115.50	113.45	

HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
87	730-739	735	950.00-1050.00	1002.11	Replacement
229	755-780	769	990.00-1180.00	1121.46	Replacement
132	800-829	814	1125.00-1190.00	1168.13	Replacement
54	861	861	1175.00	1175.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	370	370	172.00	172.00
72	414-447	443	140.00-152.00	144.48
10	471-492	477	119.00-152.00	129.20
54	528-545	533	126.00-143.00	137.95
44	563-588	574	126.00-140.00	133.89
4	630	630	111.00	111.00
35	715-737	735	119.50-120.50	119.88
5	764	764	113.00	113.00
37	819	819	110.00	110.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
180	1008-1033	1018	116.00-118.00	117.32

SLAUGHTER CATTLE

STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
152	1398-1478	1448	119.00-121.00	119.71	Average

STEERS - Choice 3-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
150	1515-1571	1547	119.75-121.50	120.69	Average



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STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
18	1344	1344	117.50	117.50	Average

DAIRY STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
56	1418-1671	1552	95.50-98.00	96.27	Average

DAIRY STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
27	1305-1443	1345	95.00-98.50	96.57	Average

HEIFERS - Choice 2-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
155	1323-1464	1373	116.25-122.00	119.36	Average
31	1245-1401	1336	115.00	115.00	Low

HEIFERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
16	1199-1224	1218	115.00	115.00	Average

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
29	1526-1824	1678	75.00-82.50	81.04	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
25	1245-1835	1526	63.00-73.00	67.78	Average
7	1442-1710	1549	73.00-80.00	76.35	High
7	1440-1875	1640	59.00-65.50	62.69	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
25	990-1505	1276	63.00-69.00	65.83	Average
5	1454-1610	1485	69.50-73.00	72.24	High
3	1210-1850	1463	55.50-62.00	58.85	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
21	1010-1505	1271	51.00-65.00	60.46	Average
5	1175-1330	1248	35.00-59.00	49.68	Low



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7	1085-1530	1379	19.00-36.00	30.75	Very Low
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BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1785-2220	2003	92.50-96.50	94.72	Average
1	2205	2205	103.00	103.00	High
2	1510-1615	1563	89.50-92.00	90.71	Low

BULLS - 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1410-2490	1933	84.00-86.00	84.84	Average
1	2275	2275	66.00	66.00	Low

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.