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Livestock Weighted Average Report for 3/14/2021 - 3/20/2021

LIVESTOCK SUMMARY

	Current Week	Last Reported 3/8/2021	Last Year
Total Receipts:	10,328	32,856	6,827
Feeder Cattle:	9,676(93.7%)	31,010(94.4%)	5,274(77.3%)
Slaughter Cattle:	652(6.3%)	1,846(5.6%)	1,553(22.7%)

Compared to last week: A much lighter offering of feeder cattle, receipts were reduced in East River, SD due to an early week large snowfall, feeder steers and heifers under 600 lbs too lightly tested for comparison, over 600 lbs steady to 3.00 higher. Good demand remains for light cattle to background, more moderate for heavier weight cattle suitable only for finishing. Cattle feeders have been unable to push the cash fed cattle market as high as they need it to be, although they did manage to sell some fats up to 116.00 this week. Profitability eludes most cattle feeders as their breakevens are closer to 120.00. Feedyard conditions are very muddy, as rain fell before the snow, the snow has now melted and is affecting dressing percents of outgoing fed cattle. Projected costs of gains are much higher for incoming cattle but the back months of the futures are much more attractive at 122.00 plus, giving a signal to the feeder that better markets lie ahead. April Live Cattle is currently lower than June and Aug which is hard to understand as that time of the summer fed cattle are much more plentiful. Cattle on Feed Report released Friday showed On Feed numbers at 102% of last year, but placements at only 98%. Marketings also came in at 98%, as the Feb winter storm that struck the southern plains caused packing houses to shut down during the power outages. Slaughter cows 3.00 to 4.00 higher, bulls 2.00 lower. Supply included: 94% Feeder Cattle (58% Steers, 42% Heifers); 6% Slaughter Cattle (42% Steers, 17% Dairy Steers, 26% Heifers, 13% Cows, 1% Bulls). Feeder cattle supply over 600 lbs was 87%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	391	391	208.00	208.00	
25	407-448	429	181.00-190.00	186.47	
37	456-486	465	180.00-184.00	182.59	
153	500-546	534	170.00-188.00	184.18	
133	550-597	575	163.00-176.00	167.71	
100	574	574	182.00	182.00	Thin Fleshed
238	606-645	624	147.50-168.25	161.27	
13	631	631	150.50	150.50	Fleshy
22	606	606	174.00	174.00	Thin Fleshed
231	651-689	680	147.00-160.75	153.35	
14	661	661	144.50	144.50	Fleshy
387	702-749	726	136.75-153.00	143.78	
20	737	737	136.00	136.00	Fleshy
731	751-799	772	131.50-147.00	138.31	
773	801-846	822	130.00-139.35	137.53	
863	852-899	878	124.00-138.00	133.92	
492	905-947	927	123.00-133.75	131.25	



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396 953-998 971 124.00-133.60 128.10

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
49	516-542	528	163.50-175.00	167.70
7	586	586	155.00	155.00
78	627-642	634	147.00-152.00	150.30
3	838	838	126.50	126.50

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
108	1022-1039	1030	127.00-127.35	127.17
216	1052-1078	1061	123.75-130.50	127.38
11	1110	1110	119.50	119.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
18	420-424	423	150.00-175.00	160.52	
101	457-498	484	148.00-157.00	152.80	
182	504-548	532	141.00-155.50	147.15	
284	551-598	576	134.50-151.50	144.40	
800	600-648	629	137.75-149.50	144.20	
21	618-646	626	130.00-134.50	131.33	Fleshy
489	651-695	674	130.00-140.75	137.69	
18	677	677	140.25	140.25	Replacement
554	707-749	728	121.75-136.00	131.99	
160	705-719	712	135.00-142.00	140.29	Replacement
309	755-798	783	126.00-140.00	129.23	
133	761-798	783	131.00-140.50	135.05	Replacement
203	803-835	823	124.00-128.50	126.30	
14	825	825	129.50	129.50	Replacement
63	859-885	877	122.75-127.50	124.85	
15	854	854	131.50	131.50	Replacement
119	900-937	928	124.25-125.25	124.29	
59	997	997	120.25	120.25	

HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
64	799	799	1030.00	1030.00	Replacement
27	822	822	1310.00	1310.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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6	478	478	153.00	153.00
18	542-549	544	134.00-141.00	138.65
5	595	595	133.00	133.00
51	700-711	703	121.50-123.00	121.92
15	773-782	780	113.50-124.50	122.32

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	1033	1033	115.25	115.25

SLAUGHTER CATTLE

STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
17	1377-1489	1443	114.00-115.00	114.39	Average

STEERS - Choice 3-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1553	1553	111.00	111.00	Average
137	1615-1656	1634	113.50-117.00	115.37	Average Heavy Weight
34	1581-1602	1600	118.00-119.00	118.12	Average Natural

STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
23	1144-1370	1262	111.25-114.50	112.66	Average Return to Feed

DAIRY STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
82	1460-1561	1538	93.00-97.75	95.56	Average

DAIRY STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1422	1422	90.00	90.00	Average

HEIFERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
23	1180	1180	113.00	113.00	Average

HEIFERS - Choice 2-4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
113	1275-1526	1403	110.00-116.50	113.92	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1347-1545	1432	63.00-69.00	65.73	Average
1	1500	1500	72.00	72.00	High
3	1130-1855	1372	61.00	61.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1213-1608	1462	60.50-63.00	60.97	Average
1	1380	1380	57.00	57.00	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
18	940-1530	1143	50.00-58.50	55.64	Average
2	945-1260	1103	59.00-60.00	59.43	High
8	930-1635	1194	33.00-48.00	42.30	Low
5	799	799	23.00	23.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1645-1930	1749	81.00-86.00	82.68	Average
1	1985	1985	101.00	101.00	High
1	1250	1250	63.00	63.00	Low

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.