



## Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

16-May-19

Volume 101, No. 200

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

| Growth Areas                                                                                        | UPLAND SPOT PRICE QUOTATIONS |                              |                              |                                                  | SPOT TRANSACTIONS                             |                  |
|-----------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------------------------|-----------------------------------------------|------------------|
|                                                                                                     | Basis                        | Color 41<br>Leaf 4           | Color 31<br>Leaf 3           |                                                  | Number of Bales Provided<br>to Cotton Program |                  |
|                                                                                                     | ICE Futures                  | Staple 34                    | Staple 35                    |                                                  | Today                                         | Season           |
|                                                                                                     | <i>Points</i>                | <i>Cents per pound</i>       |                              |                                                  | <i>Bales</i>                                  | <i>Bales</i>     |
| Southeast                                                                                           | -325 Jul-19                  | 63.55                        | 65.80                        |                                                  | 0                                             | 37,595           |
| North Delta                                                                                         | -450 Jul-19                  | 62.30                        | 64.55                        |                                                  | 0                                             | 7,420            |
| South Delta                                                                                         | -450 Jul-19                  | 62.30                        | 64.55                        |                                                  | 0                                             | 9,625            |
| East TX-OK                                                                                          | -650 Jul-19                  | 60.30                        | 62.55                        |                                                  | 342                                           | 468,908          |
| West Texas                                                                                          | -650 Jul-19                  | 60.30                        | 63.05                        |                                                  | 0                                             | 590,264          |
| Desert SW                                                                                           | -700 Jul-19                  | 59.80                        | 63.80                        |                                                  | 0                                             | 50,418           |
| SJ Valley                                                                                           | -650 Jul-19                  | 60.30                        | 69.20                        |                                                  | 0                                             | 0                |
| Average                                                                                             | -554 Jul-19                  | 61.26                        | 64.79                        |                                                  | Upland Total                                  |                  |
| Previous day                                                                                        | -554 Jul-19                  | 60.81                        | 64.34                        |                                                  | <b>342</b>                                    | <b>1,164,230</b> |
| AMERICAN PIMA SPOT PRICE QUOTATIONS                                                                 |                              |                              |                              |                                                  |                                               |                  |
| American Pima                                                                                       | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 |                                                  | AP Total                                      |                  |
|                                                                                                     | 120.00                       | 97.50                        | 105.25                       |                                                  | <b>0</b>                                      | <b>3,453</b>     |
| ICE FUTURES US - CONTRACT NO. 2 1/<br>COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER |                              |                              |                              | 7-MARKET<br>BASE QUOTATIONS<br>FOR UPLAND COTTON | May 10 - May 16<br>ADJ. WORLD PRICE           |                  |
| Month                                                                                               | <i>Cents per pound</i>       |                              |                              |                                                  | 64.65                                         |                  |
|                                                                                                     | Today                        | Previous                     | Change                       |                                                  | CC ADJUSTMENT                                 |                  |
| Jul-19                                                                                              | 66.80                        | 66.35                        | ↑ 0.45                       |                                                  | 0.00                                          |                  |
| Oct-19                                                                                              | 67.70                        | 67.69                        | ↑ 0.01                       |                                                  | FC ADJUSTMENT                                 |                  |
| Dec-19                                                                                              | 67.09                        | 66.89                        | ↑ 0.20                       |                                                  | 2018 2019                                     |                  |
| Mar-20                                                                                              | 68.15                        | 67.82                        | ↑ 0.33                       | 8/2/2018 85.65                                   | 0.00 0.00                                     |                  |
| May-20                                                                                              | 68.96                        | 68.61                        | ↑ 0.35                       |                                                  | LOAN DEFICIENCY PMT.                          |                  |
| Jul-20                                                                                              | 69.55                        | 69.24                        | ↑ 0.31                       |                                                  | 0.00                                          |                  |
| Oct-20                                                                                              | 69.05                        | 68.59                        | ↑ 0.46                       |                                                  | PIMA COMPETITIVENESS                          |                  |
| Dec-20                                                                                              | 67.52                        | 67.12                        | ↑ 0.40                       | 5/13/2019 59.91                                  | PAYMENT                                       |                  |
| Mar-21                                                                                              | 68.64                        | 68.22                        | ↑ 0.42                       |                                                  | 0.00                                          |                  |
| May-21                                                                                              | 69.24                        | 68.62                        | ↑ 0.62                       |                                                  |                                               |                  |

### TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

| Market        | Basis | Color Leaf Staple | Mike | Strength | Extraneous Matter | Uniformity |
|---------------|-------|-------------------|------|----------|-------------------|------------|
| Southeast     |       |                   |      |          |                   |            |
| North Delta   |       |                   |      |          |                   |            |
| South Delta   |       |                   |      |          |                   |            |
| East TX-OK    |       |                   |      |          |                   |            |
| West Texas    |       |                   |      |          |                   |            |
| Desert SW     |       |                   |      |          |                   |            |
| SJ Valley     |       |                   |      |          |                   |            |
| American Pima |       |                   |      |          |                   |            |

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT: <http://www.ams.usda.gov/mnreports/cnddsq.pdf>

Source: USDA, AMS Cotton and Tobacco Market News  
 Memphis, Tennessee | 901-384-3016 | [cottonmn@ams.usda.gov](mailto:cottonmn@ams.usda.gov)  
<https://www.ams.usda.gov/market-news/cotton>

## SOUTHEAST DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |       |       |       | Mike              |        |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------------------|--------|
|         |       | 32     | 33    | 34    | 35    | 36    | 37    | 38    | Range             | Diff.  |
| 11 & 21 | 1 & 2 | -225   | -50   | 150   | 250   | 325   | 375   | 375   | 25-26             | -1075  |
|         | 3     | -225   | -50   | 150   | 225   | 300   | 350   | 350   | 27-29             | -675   |
|         | 4     | -225   | -125  | 75    | 175   | 275   | 300   | 300   | 30-32             | -525   |
|         | 5     | -475   | -325  | -225  | -75   | -25   | -25   | -25   | 33-34             | -400   |
|         | 6     | -600   | -450  | -400  | -325  | -300  | -300  | -300  | Base 35-36        | 0      |
|         | 7     | -725   | -575  | -550  | -450  | -425  | -425  | -425  | 37-42             | 0      |
| 31      | 1 & 2 | -225   | -50   | 125   | 225   | 300   | 325   | 325   | Base 43-49        | 0      |
|         | 3     | -225   | -50   | 125   | 225   | 275   | 300   | 300   | 50-52             | -200   |
|         | 4     | -225   | -125  | 75    | 175   | 250   | 275   | 275   | 53 & Above        | -375   |
|         | 5     | -475   | -325  | -225  | -75   | -50   | -50   | -50   |                   |        |
|         | 6     | -600   | -450  | -400  | -375  | -350  | -350  | -350  |                   |        |
|         | 7     | -725   | -575  | -550  | -500  | -475  | -475  | -475  |                   |        |
| 41      | 1 & 2 | -275   | -100  | 50    | 150   | 200   | 200   | 225   | Strength          |        |
|         | 3     | -275   | -100  | 50    | 125   | 175   | 175   | 200   | (Grams per Tex)   |        |
|         | 4     | -275   | -200  | 63.55 | 100   | 175   | 175   | 200   | Range             | Diff.  |
|         | 5     | -550   | -450  | -300  | -175  | -125  | -125  | -125  | 21.0 - 21.9       | -675   |
|         | 6     | -675   | -550  | -525  | -450  | -425  | -425  | -425  | 22.0 - 22.9       | -600   |
|         | 7     | -775   | -675  | -650  | -600  | -575  | -575  | -575  | 23.0 - 23.9       | -550   |
| 51      | 1 & 2 | -475   | -300  | -175  | -175  | -150  | -150  | -150  | 24.0 - 24.9       | -500   |
|         | 3     | -550   | -325  | -250  | -225  | -175  | -175  | -175  | 25.0 - 25.9       | -450   |
|         | 4     | -575   | -325  | -275  | -275  | -250  | -250  | -250  | 26.0 - 26.9       | -25    |
|         | 5     | -775   | -650  | -550  | -500  | -475  | -475  | -475  | Base 27.0 - 28.9  | 0      |
|         | 6     | -850   | -675  | -625  | -625  | -600  | -600  | -600  | 29.0 - 29.9       | 0      |
|         | 7     | -925   | -800  | -775  | -775  | -750  | -750  | -750  | 30.0 - 30.9       | 25     |
| 61      | 1-5   | -775   | -700  | -625  | -600  | -600  | -600  | -600  | 31.0 - 32.9       | 50     |
|         | 6     | -950   | -875  | -825  | -800  | -800  | -800  | -800  | 33.0 & Above      | 50     |
|         | 7     | -1075  | -950  | -900  | -875  | -875  | -875  | -875  |                   |        |
| 71      | 1-6   | -1075  | -1000 | -950  | -950  | -950  | -950  | -950  |                   |        |
|         | 7     | -1100  | -1025 | -975  | -975  | -975  | -975  | -975  |                   |        |
| 12 & 22 | 1 & 2 | -275   | -100  | 50    | 150   | 250   | 250   | 275   | Extraneous Matter |        |
|         | 3     | -275   | -100  | 50    | 125   | 225   | 225   | 250   | Type - Level      | Diff.  |
|         | 4     | -275   | -125  | 0     | 100   | 200   | 200   | 225   | Prep - Level 1    | -200   |
|         | 5     | -525   | -425  | -300  | -100  | -75   | -75   | -75   | Prep - Level 2    | -800   |
|         | 6     | -650   | -525  | -525  | -450  | -425  | -425  | -425  | Other - Level 1   | -450   |
|         | 7     | -750   | -650  | -650  | -600  | -575  | -575  | -575  | Other - Level 2   | -800   |
| 32      | 1 & 2 | -325   | -175  | -25   | 0     | 50    | 50    | 50    | Plastic - Level 1 | -1500  |
|         | 3     | -350   | -200  | -50   | 0     | 25    | 25    | 25    | Plastic - Level 2 | -2000  |
|         | 4     | -450   | -200  | -150  | -100  | -50   | -50   | -50   |                   |        |
|         | 5     | -625   | -450  | -400  | -375  | -350  | -350  | -350  |                   |        |
|         | 6     | -700   | -550  | -550  | -525  | -500  | -500  | -500  |                   |        |
|         | 7     | -800   | -675  | -675  | -650  | -625  | -625  | -625  |                   |        |
| 42      | 1-3   | -625   | -425  | -225  | -200  | -175  | -175  | -175  | Uniformity        |        |
|         | 4     | -675   | -425  | -275  | -275  | -250  | -250  | -250  | Unit              | Points |
|         | 5     | -775   | -650  | -425  | -375  | -350  | -350  | -350  | 77.9 & Below      | -125   |
|         | 6     | -825   | -775  | -625  | -625  | -600  | -600  | -600  | 78.0 - 78.9       | -110   |
|         | 7     | -925   | -800  | -775  | -750  | -725  | -725  | -725  | 79.0 - 79.9       | -100   |
| 52      | 1-4   | -825   | -700  | -575  | -500  | -500  | -500  | -500  | 80.0 - 80.9       | -25    |
|         | 5     | -850   | -850  | -675  | -650  | -650  | -650  | -650  | Base 81.0 - 81.9  | 0      |
|         | 6     | -925   | -900  | -850  | -825  | -825  | -825  | -825  | 82.0 - 82.9       | 0      |
|         | 7     | -1075  | -1000 | -950  | -925  | -925  | -925  | -925  | 83.0 - 83.9       | 20     |
| 62      | 1-5   | -950   | -875  | -825  | -825  | -825  | -825  | -825  | 84.0 - 84.9       | 30     |
|         | 6     | -1125  | -1050 | -1000 | -1000 | -1000 | -1000 | -1000 | 85.0 - 85.9       | 40     |
| 43      | 1-3   | -900   | -850  | -800  | -750  | -725  | -725  | -725  | 86.0 & Above      | 50     |
|         | 4     | -925   | -900  | -850  | -775  | -750  | -750  | -750  |                   |        |
|         | 5     | -950   | -900  | -850  | -825  | -825  | -825  | -825  |                   |        |
|         | 6     | -1000  | -925  | -875  | -850  | -850  | -850  | -850  |                   |        |
|         | 7     | -1125  | -1000 | -950  | -925  | -925  | -925  | -925  |                   |        |
| 53      | 1-4   | -1000  | -900  | -850  | -800  | -800  | -800  | -800  |                   |        |
|         | 5     | -1125  | -1075 | -975  | -975  | -975  | -975  | -975  |                   |        |
|         | 6     | -1150  | -1100 | -1000 | -1000 | -1000 | -1000 | -1000 |                   |        |
|         | 7     | -1250  | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |                   |        |
| 63      | 1-5   | -1125  | -1075 | -975  | -975  | -975  | -975  | -975  |                   |        |
|         | 6     | -1250  | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |                   |        |

## NORTH DELTA DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |       |       |       | Mike              |        |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------------------|--------|
|         |       | 32     | 33    | 34    | 35    | 36    | 37    | 38    | Range             | Diff.  |
| 11 & 21 | 1 & 2 | -225   | -75   | 175   | 300   | 375   | 425   | 425   | 25-26             | -1000  |
|         | 3     | -225   | -75   | 150   | 250   | 350   | 375   | 375   | 27-29             | -650   |
|         | 4     | -275   | -200  | 75    | 125   | 250   | 275   | 275   | 30-32             | -525   |
|         | 5     | -450   | -325  | -75   | 0     | 25    | 50    | 50    | 33-34             | -425   |
|         | 6     | -500   | -475  | -350  | -300  | -300  | -300  | -300  | Base 35-36        | 0      |
|         | 7     | -600   | -575  | -450  | -400  | -400  | -400  | -400  | 37-42             | 25     |
| 31      | 1 & 2 | -225   | -100  | 125   | 250   | 350   | 375   | 375   | Base 43-49        | 0      |
|         | 3     | -225   | -100  | 125   | 225   | 325   | 350   | 350   | 50-52             | -225   |
|         | 4     | -275   | -250  | 75    | 125   | 175   | 200   | 200   | 53 & Above        | -375   |
|         | 5     | -450   | -325  | -125  | -50   | -25   | 0     | 0     |                   |        |
|         | 6     | -500   | -475  | -350  | -300  | -300  | -300  | -300  |                   |        |
|         | 7     | -600   | -575  | -450  | -400  | -400  | -400  | -400  |                   |        |
| 41      | 1 & 2 | -350   | -250  | 100   | 150   | 250   | 250   | 275   | Strength          |        |
|         | 3     | -350   | -250  | 75    | 100   | 225   | 225   | 250   | (Grams per Tex)   |        |
|         | 4     | -375   | -275  | 62.30 | 50    | 175   | 200   | 200   | Range             | Diff.  |
|         | 5     | -625   | -500  | -325  | -225  | -175  | -175  | -175  | 21.0 - 21.9       | -750   |
|         | 6     | -675   | -600  | -500  | -425  | -400  | -400  | -400  | 22.0 - 22.9       | -700   |
|         | 7     | -800   | -775  | -650  | -550  | -550  | -575  | -575  | 23.0 - 23.9       | -650   |
| 51      | 1-2   | -675   | -475  | -350  | -250  | -250  | -250  | -250  | 24.0 - 24.9       | -625   |
|         | 3     | -725   | -475  | -375  | -275  | -275  | -275  | -275  | 25.0 - 25.9       | -600   |
|         | 4     | -750   | -500  | -400  | -350  | -350  | -350  | -350  | 26.0 - 26.9       | -25    |
|         | 5     | -825   | -725  | -650  | -575  | -550  | -550  | -550  | Base 27.0 - 28.9  | 0      |
|         | 6     | -950   | -925  | -775  | -700  | -700  | -700  | -700  | 29.0 - 29.9       | 0      |
|         | 7     | -1000  | -975  | -825  | -750  | -775  | -775  | -775  | 30.0 - 30.9       | 25     |
| 61      | 1-5   | -850   | -750  | -650  | -575  | -575  | -575  | -575  | 31.0 - 32.9       | 50     |
|         | 6     | -950   | -950  | -775  | -750  | -750  | -750  | -750  | 33.0 & Above      | 50     |
|         | 7     | -1025  | -1000 | -875  | -850  | -850  | -850  | -850  |                   |        |
| 71      | 1-6   | -1225  | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |                   |        |
|         | 7     | -1275  | -1225 | -1075 | -1075 | -1075 | -1075 | -1075 |                   |        |
| 12 & 22 | 1 & 2 | -275   | -125  | 50    | 100   | 250   | 275   | 275   | Extraneous Matter |        |
|         | 3     | -275   | -125  | 25    | 50    | 200   | 250   | 250   | Type - Level      | Diff.  |
|         | 4     | -300   | -250  | 0     | 0     | 150   | 175   | 175   | Prep - Level 1    | -200   |
|         | 5     | -600   | -475  | -300  | -200  | -175  | -150  | -150  | Prep - Level 2    | -800   |
|         | 6     | -725   | -650  | -525  | -425  | -400  | -400  | -400  | Other - Level 1   | -375   |
|         | 7     | -775   | -750  | -625  | -550  | -525  | -525  | -525  | Other - Level 2   | -785   |
| 32      | 1 & 2 | -400   | -250  | -100  | 0     | 50    | 50    | 50    | Plastic - Level 1 | -1575  |
|         | 3     | -400   | -250  | -100  | -25   | 25    | 25    | 25    | Plastic - Level 2 | -1985  |
|         | 4     | -425   | -275  | -200  | -100  | -75   | -75   | -75   |                   |        |
|         | 5     | -700   | -525  | -350  | -325  | -300  | -300  | -300  |                   |        |
|         | 6     | -800   | -750  | -575  | -525  | -500  | -500  | -500  |                   |        |
|         | 7     | -900   | -850  | -675  | -625  | -625  | -625  | -625  |                   |        |
| 42      | 1-3   | -550   | -425  | -325  | -200  | -175  | -175  | -175  | Uniformity        |        |
|         | 4     | -575   | -450  | -350  | -275  | -250  | -250  | -250  | Unit              | Points |
|         | 5     | -725   | -575  | -425  | -375  | -325  | -325  | -325  | 77.9 & Below      | -90    |
|         | 6     | -850   | -750  | -600  | -550  | -525  | -525  | -525  | 78.0 - 78.9       | -80    |
|         | 7     | -900   | -850  | -700  | -650  | -650  | -650  | -650  | 79.0 - 79.9       | -70    |
| 52      | 1-4   | -750   | -575  | -525  | -500  | -500  | -500  | -500  | 80.0 - 80.9       | 0      |
|         | 5     | -825   | -725  | -650  | -600  | -600  | -600  | -600  | Base 81.0 - 81.9  | 0      |
|         | 6     | -975   | -875  | -800  | -775  | -775  | -775  | -775  | 82.0 - 82.9       | 0      |
|         | 7     | -1000  | -975  | -900  | -875  | -875  | -875  | -875  | 83.0 - 83.9       | 30     |
| 62      | 1-5   | -1025  | -925  | -850  | -825  | -825  | -825  | -825  | 84.0 - 84.9       | 40     |
|         | 6     | -1175  | -1075 | -950  | -925  | -925  | -925  | -925  | 85.0 - 85.9       | 50     |
| 43      | 1-3   | -900   | -675  | -500  | -475  | -475  | -475  | -475  | 86.0 & Above      | 60     |
|         | 4     | -925   | -700  | -525  | -500  | -500  | -500  | -500  |                   |        |
|         | 5     | -950   | -850  | -775  | -750  | -750  | -750  | -750  |                   |        |
|         | 6     | -1050  | -950  | -875  | -850  | -850  | -850  | -850  |                   |        |
|         | 7     | -1200  | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |                   |        |
| 53      | 1-4   | -1000  | -900  | -825  | -800  | -800  | -800  | -800  |                   |        |
|         | 5     | -1075  | -1000 | -925  | -900  | -900  | -900  | -900  |                   |        |
|         | 6     | -1250  | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |                   |        |
|         | 7     | -1275  | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |                   |        |
| 63      | 1-5   | -1225  | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |                   |        |
|         | 6     | -1275  | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |                   |        |

## SOUTH DELTA DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |       |       |       | Mike              |        |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------------------|--------|
|         |       | 32     | 33    | 34    | 35    | 36    | 37    | 38    | Range             | Diff.  |
| 11 & 21 | 1 & 2 | -225   | -75   | 175   | 300   | 375   | 425   | 425   | 25-26             | -1100  |
|         | 3     | -225   | -75   | 150   | 250   | 350   | 375   | 375   | 27-29             | -750   |
|         | 4     | -275   | -200  | 75    | 125   | 250   | 275   | 275   | 30-32             | -525   |
|         | 5     | -450   | -325  | -175  | -100  | -75   | -50   | -50   | 33-34             | -425   |
|         | 6     | -500   | -475  | -450  | -400  | -400  | -400  | -400  | Base 35-36        | 0      |
|         | 7     | -600   | -575  | -550  | -500  | -500  | -500  | -500  | 37-42             | 25     |
| 31      | 1 & 2 | -225   | -100  | 125   | 250   | 350   | 375   | 375   | Base 43-49        | 0      |
|         | 3     | -225   | -100  | 125   | 225   | 325   | 350   | 350   | 50-52             | -225   |
|         | 4     | -275   | -250  | 75    | 125   | 175   | 200   | 200   | 53 & Above        | -375   |
|         | 5     | -550   | -425  | -225  | -150  | -125  | -100  | -100  |                   |        |
|         | 6     | -600   | -575  | -450  | -400  | -400  | -400  | -400  |                   |        |
|         | 7     | -700   | -675  | -550  | -500  | -500  | -500  | -500  |                   |        |
| 41      | 1 & 2 | -350   | -250  | 100   | 150   | 250   | 250   | 275   | Strength          |        |
|         | 3     | -350   | -250  | 75    | 100   | 225   | 225   | 250   | (Grams per Tex)   |        |
|         | 4     | -375   | -275  | 62.30 | 50    | 175   | 200   | 200   | Range             | Diff.  |
|         | 5     | -625   | -500  | -325  | -225  | -175  | -175  | -175  | 21.0 - 21.9       | -725   |
|         | 6     | -675   | -600  | -500  | -425  | -400  | -425  | -425  | 22.0 - 22.9       | -675   |
|         | 7     | -800   | -775  | -650  | -550  | -550  | -575  | -575  | 23.0 - 23.9       | -650   |
| 51      | 1-2   | -675   | -475  | -300  | -200  | -200  | -200  | -200  | 24.0 - 24.9       | -625   |
|         | 3     | -725   | -475  | -325  | -225  | -225  | -225  | -225  | 25.0 - 25.9       | -600   |
|         | 4     | -750   | -500  | -350  | -300  | -300  | -300  | -300  | 26.0 - 26.9       | -25    |
|         | 5     | -825   | -725  | -625  | -575  | -550  | -550  | -550  | Base 27.0 - 28.9  | 0      |
|         | 6     | -925   | -825  | -775  | -700  | -700  | -700  | -700  | 29.0 - 29.9       | 0      |
|         | 7     | -1100  | -1075 | -925  | -800  | -800  | -800  | -800  | 30.0 - 30.9       | 25     |
| 61      | 1-5   | -850   | -750  | -650  | -575  | -575  | -575  | -575  | 31.0 - 32.9       | 50     |
|         | 6     | -925   | -850  | -775  | -750  | -750  | -750  | -750  | 33.0 & Above      | 50     |
|         | 7     | -1125  | -1100 | -975  | -850  | -850  | -850  | -850  |                   |        |
| 71      | 1-6   | -1225  | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |                   |        |
|         | 7     | -1275  | -1225 | -1125 | -1075 | -1075 | -1075 | -1075 |                   |        |
| 12 & 22 | 1 & 2 | -275   | -125  | 50    | 100   | 250   | 275   | 275   | Extraneous Matter |        |
|         | 3     | -275   | -125  | 25    | 50    | 200   | 250   | 250   | Type - Level      | Diff.  |
|         | 4     | -300   | -250  | 0     | 0     | 150   | 175   | 175   | Prep - Level 1    | -200   |
|         | 5     | -600   | -475  | -300  | -200  | -175  | -150  | -150  | Prep - Level 2    | -800   |
|         | 6     | -725   | -650  | -525  | -425  | -400  | -400  | -400  | Other - Level 1   | -375   |
|         | 7     | -775   | -750  | -625  | -550  | -525  | -525  | -525  | Other - Level 2   | -785   |
| 32      | 1 & 2 | -400   | -250  | -100  | 0     | 50    | 50    | 50    | Plastic - Level 1 | -1575  |
|         | 3     | -400   | -250  | -100  | -25   | 25    | 25    | 25    | Plastic - Level 2 | -1985  |
|         | 4     | -425   | -275  | -200  | -100  | -75   | -75   | -75   |                   |        |
|         | 5     | -700   | -525  | -350  | -325  | -300  | -300  | -300  |                   |        |
|         | 6     | -800   | -750  | -575  | -525  | -500  | -500  | -500  |                   |        |
|         | 7     | -900   | -850  | -675  | -625  | -625  | -625  | -625  |                   |        |
| 42      | 1-3   | -550   | -425  | -325  | -200  | -175  | -175  | -175  | Uniformity        |        |
|         | 4     | -575   | -450  | -350  | -275  | -225  | -225  | -225  | Unit              | Points |
|         | 5     | -725   | -575  | -425  | -375  | -325  | -325  | -325  | 77.9 & Below      | -90    |
|         | 6     | -850   | -750  | -600  | -525  | -500  | -500  | -500  | 78.0 - 78.9       | -80    |
|         | 7     | -900   | -850  | -700  | -650  | -650  | -650  | -650  | 79.0 - 79.9       | -70    |
| 52      | 1-4   | -750   | -575  | -525  | -500  | -500  | -500  | -500  | 80.0 - 80.9       | 0      |
|         | 5     | -875   | -725  | -650  | -600  | -600  | -600  | -600  | Base 81.0 - 81.9  | 0      |
|         | 6     | -925   | -875  | -800  | -775  | -775  | -775  | -775  | 82.0 - 82.9       | 0      |
|         | 7     | -1025  | -975  | -900  | -875  | -875  | -875  | -875  | 83.0 - 83.9       | 30     |
| 62      | 1-5   | -1025  | -925  | -850  | -825  | -825  | -825  | -825  | 84.0 - 84.9       | 40     |
|         | 6     | -1175  | -1075 | -950  | -925  | -925  | -925  | -925  | 85.0 - 85.9       | 50     |
| 43      | 1-3   | -900   | -675  | -475  | -450  | -450  | -450  | -450  | 86.0 & Above      | 60     |
|         | 4     | -925   | -700  | -525  | -500  | -500  | -500  | -500  |                   |        |
|         | 5     | -950   | -850  | -775  | -750  | -750  | -750  | -750  |                   |        |
|         | 6     | -1050  | -950  | -875  | -850  | -850  | -850  | -850  |                   |        |
|         | 7     | -1200  | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |                   |        |
| 53      | 1-4   | -1000  | -900  | -825  | -800  | -800  | -800  | -800  |                   |        |
|         | 5     | -1075  | -1000 | -925  | -900  | -900  | -900  | -900  |                   |        |
|         | 6     | -1250  | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |                   |        |
|         | 7     | -1275  | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |                   |        |
| 63      | 1-5   | -1225  | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |                   |        |
|         | 6     | -1275  | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |                   |        |

## EAST TEXAS-OKLAHOMA DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |      |      |      |      |
|---------|-------|--------|-------|-------|-------|------|------|------|------|
|         |       | 26-31  | 32    | 33    | 34    | 35   | 36   | 37   | 38   |
| 11 & 21 | 1 & 2 | -350   | -300  | -125  | 200   | 350  | 525  | 550  | 575  |
|         | 3     | -400   | -350  | -150  | 150   | 300  | 475  | 475  | 500  |
|         | 4     | -475   | -350  | -175  | 100   | 100  | 350  | 375  | 375  |
|         | 5     | -525   | -400  | -350  | -25   | 100  | 300  | 300  | 300  |
|         | 6     | -675   | -525  | -525  | -275  | -275 | -75  | -75  | -75  |
|         | 7     | -750   | -625  | -625  | -350  | -350 | -150 | -150 | -150 |
| 31      | 1 & 2 | -400   | -325  | -150  | 100   | 275  | 425  | 525  | 550  |
|         | 3     | -425   | -350  | -175  | 100   | 225  | 400  | 475  | 500  |
|         | 4     | -525   | -425  | -225  | 75    | 100  | 275  | 275  | 275  |
|         | 5     | -575   | -425  | -375  | -25   | 75   | 225  | 225  | 225  |
|         | 6     | -700   | -550  | -550  | -275  | -275 | -125 | -125 | -125 |
|         | 7     | -775   | -650  | -650  | -350  | -350 | -225 | -225 | -225 |
| 41      | 1 & 2 | -500   | -325  | -150  | 100   | 200  | 325  | 350  | 350  |
|         | 3     | -525   | -350  | -175  | 100   | 150  | 200  | 225  | 225  |
|         | 4     | -575   | -425  | -325  | 60.30 | 100  | 125  | 150  | 150  |
|         | 5     | -700   | -525  | -475  | -125  | -75  | 100  | 125  | 125  |
|         | 6     | -850   | -650  | -625  | -350  | -350 | -150 | -150 | -150 |
|         | 7     | -950   | -750  | -725  | -450  | -425 | -325 | -325 | -325 |
| 51      | 1 & 2 | -700   | -550  | -450  | -75   | -75  | 50   | 75   | 75   |
|         | 3     | -700   | -575  | -450  | -75   | -75  | 50   | 75   | 75   |
|         | 4     | -750   | -600  | -475  | -150  | -125 | 0    | 25   | 25   |
|         | 5     | -800   | -675  | -625  | -250  | -200 | -125 | -100 | -100 |
|         | 6     | -975   | -775  | -775  | -400  | -400 | -275 | -275 | -275 |
|         | 7     | -1075  | -800  | -800  | -475  | -475 | -350 | -350 | -350 |
| 61      | 1-5   | -875   | -725  | -675  | -300  | -300 | -175 | -175 | -175 |
|         | 6     | -1050  | -850  | -825  | -475  | -450 | -325 | -325 | -325 |
|         | 7     | -1150  | -950  | -925  | -575  | -550 | -425 | -425 | -425 |
| 71      | 1-6   | -1075  | -975  | -925  | -550  | -550 | -425 | -425 | -425 |
|         | 7     | -1175  | -1025 | -1000 | -625  | -625 | -500 | -500 | -500 |
| 12 & 22 | 1 & 2 | -725   | -500  | -300  | 50    | 200  | 325  | 375  | 375  |
|         | 3     | -750   | -550  | -350  | 25    | 150  | 225  | 250  | 250  |
|         | 4     | -800   | -575  | -375  | 0     | 75   | 175  | 200  | 200  |
|         | 5     | -875   | -750  | -675  | -275  | -175 | 25   | 75   | 75   |
|         | 6     | -1050  | -850  | -825  | -425  | -375 | -275 | -225 | -225 |
|         | 7     | -1175  | -975  | -925  | -525  | -475 | -375 | -325 | -325 |
| 32      | 1 & 2 | -800   | -700  | -500  | -100  | 0    | 100  | 150  | 150  |
|         | 3     | -825   | -700  | -525  | -125  | -100 | 25   | 75   | 75   |
|         | 4     | -875   | -725  | -600  | -200  | -175 | -100 | -50  | -50  |
|         | 5     | -975   | -850  | -800  | -375  | -300 | -100 | -50  | -50  |
|         | 6     | -1150  | -950  | -925  | -550  | -500 | -425 | -375 | -375 |
|         | 7     | -1300  | -1075 | -1050 | -650  | -600 | -525 | -475 | -475 |
| 42      | 1-3   | -875   | -775  | -675  | -200  | -150 | -75  | -25  | -25  |
|         | 4     | -925   | -800  | -700  | -225  | -200 | -150 | -100 | -100 |
|         | 5     | -1075  | -925  | -850  | -450  | -400 | -325 | -275 | -275 |
|         | 6     | -1300  | -1025 | -975  | -600  | -550 | -475 | -425 | -425 |
|         | 7     | -1425  | -1150 | -1100 | -725  | -650 | -575 | -525 | -525 |
| 52      | 1-4   | -1125  | -925  | -825  | -500  | -500 | -425 | -375 | -375 |
|         | 5     | -1200  | -1025 | -900  | -550  | -550 | -475 | -425 | -425 |
|         | 6     | -1425  | -1225 | -1125 | -700  | -675 | -600 | -550 | -550 |
|         | 7     | -1525  | -1350 | -1250 | -825  | -800 | -675 | -625 | -625 |
| 62      | 1-5   | -1250  | -1100 | -1050 | -625  | -600 | -525 | -475 | -475 |
|         | 6     | -1475  | -1300 | -1250 | -825  | -800 | -700 | -650 | -650 |

| Color   | Leaf  | Staple |       |       |       |       |       |       |       |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
|         |       | 26-31  | 32    | 33    | 34    | 35    | 36    | 37    | 38    |
| 13 & 23 | 1 & 2 | -1200  | -1050 | -950  | -500  | -425  | -325  | -225  | -225  |
|         | 3     | -1225  | -1075 | -975  | -525  | -450  | -350  | -250  | -250  |
|         | 4     | -1275  | -1150 | -1025 | -575  | -500  | -400  | -300  | -300  |
|         | 5     | -1400  | -1250 | -1150 | -700  | -625  | -525  | -425  | -425  |
|         | 6     | -1525  | -1325 | -1200 | -800  | -725  | -625  | -525  | -525  |
|         | 7     | -1625  | -1425 | -1325 | -925  | -850  | -750  | -650  | -650  |
| 33      | 1 & 2 | -1275  | -1100 | -1000 | -530  | -475  | -375  | -275  | -275  |
|         | 3     | -1275  | -1100 | -1000 | -555  | -500  | -400  | -275  | -275  |
|         | 4     | -1350  | -1175 | -1050 | -605  | -550  | -450  | -325  | -325  |
|         | 5     | -1500  | -1275 | -1175 | -730  | -675  | -575  | -450  | -450  |
|         | 6     | -1575  | -1350 | -1250 | -855  | -800  | -700  | -575  | -575  |
|         | 7     | -1675  | -1475 | -1350 | -980  | -925  | -825  | -700  | -700  |
| 43      | 1-3   | -1325  | -1175 | -1050 | -605  | -550  | -450  | -325  | -325  |
|         | 4     | -1400  | -1250 | -1100 | -630  | -575  | -475  | -350  | -350  |
|         | 5     | -1525  | -1350 | -1200 | -760  | -700  | -600  | -475  | -475  |
|         | 6     | -1625  | -1425 | -1300 | -880  | -850  | -750  | -625  | -625  |
|         | 7     | -1725  | -1525 | -1400 | -980  | -950  | -850  | -725  | -725  |
| 53      | 1-4   | -1450  | -1350 | -1225 | -780  | -775  | -700  | -575  | -575  |
|         | 5     | -1550  | -1425 | -1325 | -855  | -850  | -775  | -650  | -650  |
|         | 6     | -1650  | -1525 | -1425 | -1005 | -975  | -900  | -775  | -775  |
|         | 7     | -1750  | -1625 | -1550 | -1105 | -1050 | -975  | -850  | -850  |
| 63      | 1-5   | -1650  | -1500 | -1375 | -955  | -875  | -800  | -675  | -675  |
|         | 6     | -1750  | -1625 | -1475 | -1075 | -1000 | -925  | -800  | -800  |
| 34      | 1 & 2 | -1400  | -1275 | -1200 | -750  | -725  | -650  | -575  | -575  |
|         | 3     | -1400  | -1275 | -1200 | -750  | -725  | -650  | -575  | -575  |
|         | 4     | -1525  | -1400 | -1300 | -850  | -825  | -750  | -675  | -675  |
|         | 5     | -1625  | -1500 | -1425 | -975  | -950  | -875  | -800  | -800  |
|         | 6     | -1800  | -1675 | -1600 | -1150 | -1125 | -1050 | -975  | -975  |
| 44      | 1-3   | -1500  | -1375 | -1300 | -850  | -825  | -750  | -675  | -675  |
|         | 4     | -1575  | -1475 | -1350 | -900  | -875  | -800  | -725  | -725  |
|         | 5     | -1650  | -1550 | -1450 | -1000 | -975  | -900  | -825  | -825  |
|         | 6     | -1825  | -1700 | -1625 | -1175 | -1150 | -1075 | -1000 | -1000 |
| 54      | 1-4   | -1600  | -1500 | -1425 | -925  | -925  | -850  | -800  | -800  |
|         | 5     | -1700  | -1600 | -1500 | -1025 | -1000 | -925  | -875  | -875  |

| Mike       |       |
|------------|-------|
| Range      | Diff. |
| 24 & Below | -1850 |
| 25-26      | -1850 |
| 27-29      | -1175 |
| 30-32      | -825  |
| 33-34      | -600  |
| Base 35-36 | 0     |
| 37-42      | 0     |
| Base 43-49 | 0     |
| 50-52      | -250  |
| 53 & Above | -375  |

| Strength         |       |
|------------------|-------|
| (Grams per Tex)  |       |
| Range            | Diff. |
| 19.0 - 19.9      | -325  |
| 20.0 - 20.9      | -325  |
| 21.0 - 21.9      | -300  |
| 22.0 - 22.9      | -275  |
| 23.0 - 23.9      | -250  |
| 24.0 - 24.9      | -250  |
| 25.0 - 25.9      | -175  |
| 26.0 - 26.9      | -125  |
| Base 27.0 - 28.9 | 0     |
| 29.0 - 29.9      | 0     |
| 30.0 - 30.9      | 25    |
| 31.0 - 32.9      | 50    |
| 33.0 & above     | 50    |

| Uniformity       |        |
|------------------|--------|
| Unit             | Points |
| 77.9 & Below     | -90    |
| 78.0 - 78.9      | -75    |
| 79.0 - 79.9      | -60    |
| 80.0 - 80.9      | 0      |
| Base 81.0 - 81.9 | 0      |
| 82.0 - 82.9      | 0      |
| 83.0 - 83.9      | 0      |
| 84.0 - 84.9      | 0      |
| 85.0 - 85.9      | 0      |
| 86.0 & Above     | 0      |

| Extraneous Matter |       |
|-------------------|-------|
| Type - Level      | Diff. |
| Prep - Level 1    | -200  |
| Prep - Level 2    | -500  |
| Bark - Level 1    | -300  |
| Bark - Level 2    | -525  |
| Other - Level 1   | -550  |
| Other - Level 2   | -600  |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

## WEST TEXAS DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |      |      |      |      |
|---------|-------|--------|-------|-------|-------|------|------|------|------|
|         |       | 26-31  | 32    | 33    | 34    | 35   | 36   | 37   | 38   |
| 11 & 21 | 1 & 2 | -275   | -190  | 10    | 160   | 375  | 475  | 525  | 550  |
|         | 3     | -350   | -240  | -40   | 135   | 300  | 450  | 500  | 525  |
|         | 4     | -375   | -275  | -150  | 125   | 275  | 375  | 400  | 400  |
|         | 5     | -500   | -300  | -250  | 25    | 175  | 300  | 300  | 300  |
|         | 6     | -675   | -500  | -425  | -175  | -150 | -100 | -100 | -100 |
|         | 7     | -750   | -550  | -500  | -250  | -225 | -175 | -175 | -175 |
| 31      | 1 & 2 | -425   | -290  | -90   | 85    | 275  | 425  | 500  | 525  |
|         | 3     | -475   | -315  | -115  | 85    | 275  | 425  | 475  | 500  |
|         | 4     | -525   | -375  | -250  | 75    | 150  | 275  | 300  | 300  |
|         | 5     | -600   | -425  | -350  | -75   | 25   | 150  | 150  | 150  |
|         | 6     | -775   | -600  | -475  | -250  | -250 | -225 | -225 | -225 |
|         | 7     | -875   | -650  | -550  | -300  | -300 | -275 | -275 | -275 |
| 41      | 1 & 2 | -575   | -400  | -200  | 45    | 200  | 250  | 275  | 275  |
|         | 3     | -600   | -425  | -225  | 45    | 125  | 225  | 250  | 250  |
|         | 4     | -650   | -450  | -375  | 60.30 | 75   | 100  | 125  | 125  |
|         | 5     | -725   | -525  | -450  | -150  | -50  | 25   | 25   | 25   |
|         | 6     | -875   | -700  | -625  | -400  | -375 | -250 | -250 | -250 |
|         | 7     | -1000  | -800  | -725  | -450  | -425 | -350 | -350 | -350 |
| 51      | 1 & 2 | -750   | -550  | -475  | -125  | -25  | 25   | 25   | 25   |
|         | 3     | -750   | -550  | -475  | -125  | -25  | 25   | 25   | 25   |
|         | 4     | -775   | -550  | -550  | -200  | -100 | -50  | -50  | -50  |
|         | 5     | -825   | -650  | -650  | -350  | -275 | -200 | -200 | -200 |
|         | 6     | -975   | -750  | -750  | -475  | -425 | -300 | -300 | -300 |
|         | 7     | -1075  | -850  | -850  | -575  | -525 | -425 | -425 | -425 |
| 61      | 1-5   | -900   | -725  | -725  | -400  | -300 | -200 | -200 | -200 |
|         | 6     | -1025  | -800  | -800  | -600  | -500 | -375 | -375 | -375 |
|         | 7     | -1125  | -950  | -925  | -675  | -575 | -475 | -475 | -475 |
| 71      | 1-6   | -1100  | -925  | -875  | -675  | -575 | -500 | -500 | -500 |
|         | 7     | -1175  | -950  | -925  | -700  | -650 | -575 | -575 | -575 |
| 12 & 22 | 1 & 2 | -650   | -425  | -250  | 100   | 225  | 325  | 400  | 400  |
|         | 3     | -700   | -475  | -275  | 100   | 175  | 275  | 350  | 350  |
|         | 4     | -725   | -525  | -450  | -125  | 75   | 200  | 275  | 275  |
|         | 5     | -850   | -650  | -625  | -325  | -125 | -75  | -25  | -25  |
|         | 6     | -1000  | -775  | -750  | -425  | -350 | -250 | -200 | -200 |
|         | 7     | -1075  | -875  | -825  | -500  | -425 | -325 | -275 | -275 |
| 32      | 1 & 2 | -725   | -500  | -325  | -50   | 0    | 25   | 100  | 100  |
|         | 3     | -775   | -550  | -350  | -100  | -25  | 25   | 100  | 100  |
|         | 4     | -850   | -625  | -525  | -175  | -50  | 0    | 50   | 50   |
|         | 5     | -975   | -825  | -750  | -400  | -250 | -225 | -175 | -175 |
|         | 6     | -1125  | -900  | -850  | -525  | -450 | -425 | -375 | -375 |
|         | 7     | -1225  | -1000 | -900  | -625  | -525 | -500 | -450 | -450 |
| 42      | 1-3   | -900   | -675  | -600  | -250  | -175 | -50  | 0    | 0    |
|         | 4     | -950   | -750  | -625  | -275  | -200 | -75  | -25  | -25  |
|         | 5     | -1050  | -900  | -800  | -450  | -300 | -275 | -225 | -225 |
|         | 6     | -1250  | -950  | -900  | -575  | -500 | -450 | -400 | -400 |
|         | 7     | -1325  | -1100 | -1000 | -700  | -575 | -525 | -475 | -475 |
| 52      | 1-4   | -1175  | -925  | -875  | -600  | -475 | -425 | -375 | -375 |
|         | 5     | -1250  | -1025 | -950  | -650  | -525 | -475 | -425 | -425 |
|         | 6     | -1450  | -1200 | -1125 | -775  | -675 | -625 | -575 | -575 |
|         | 7     | -1525  | -1300 | -1225 | -875  | -775 | -725 | -675 | -675 |
| 62      | 1-5   | -1300  | -1100 | -1050 | -750  | -650 | -600 | -550 | -550 |
|         | 6     | -1475  | -1250 | -1200 | -900  | -825 | -775 | -725 | -725 |

| Color   | Leaf  | Staple |       |       |       |       |       |       |       |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
|         |       | 26-31  | 32    | 33    | 34    | 35    | 36    | 37    | 38    |
| 13 & 23 | 1 & 2 | -1075  | -850  | -775  | -425  | -350  | -325  | -275  | -275  |
|         | 3     | -1125  | -875  | -800  | -450  | -375  | -350  | -300  | -300  |
|         | 4     | -1150  | -950  | -875  | -500  | -425  | -400  | -350  | -350  |
|         | 5     | -1250  | -1025 | -975  | -625  | -550  | -500  | -450  | -450  |
|         | 6     | -1350  | -1100 | -1050 | -700  | -625  | -575  | -525  | -525  |
|         | 7     | -1425  | -1200 | -1125 | -750  | -725  | -675  | -625  | -625  |
| 33      | 1 & 2 | -1200  | -925  | -850  | -475  | -425  | -400  | -350  | -350  |
|         | 3     | -1200  | -925  | -850  | -475  | -425  | -400  | -350  | -350  |
|         | 4     | -1275  | -1000 | -925  | -525  | -475  | -450  | -400  | -400  |
|         | 5     | -1400  | -1100 | -1025 | -675  | -600  | -550  | -500  | -500  |
|         | 6     | -1450  | -1175 | -1150 | -725  | -700  | -650  | -600  | -600  |
|         | 7     | -1525  | -1275 | -1200 | -850  | -800  | -750  | -700  | -700  |
| 43      | 1-3   | -1250  | -1025 | -950  | -550  | -500  | -450  | -400  | -400  |
|         | 4     | -1325  | -1100 | -1000 | -575  | -500  | -450  | -400  | -400  |
|         | 5     | -1425  | -1175 | -1075 | -700  | -625  | -575  | -525  | -525  |
|         | 6     | -1500  | -1250 | -1175 | -800  | -775  | -725  | -675  | -675  |
|         | 7     | -1575  | -1350 | -1250 | -875  | -850  | -800  | -750  | -750  |
| 53      | 1-4   | -1425  | -1275 | -1175 | -750  | -700  | -650  | -600  | -600  |
|         | 5     | -1500  | -1300 | -1225 | -850  | -800  | -750  | -700  | -700  |
|         | 6     | -1625  | -1400 | -1325 | -950  | -925  | -875  | -825  | -825  |
|         | 7     | -1700  | -1475 | -1425 | -1075 | -1050 | -1000 | -950  | -950  |
| 63      | 1-5   | -1650  | -1425 | -1325 | -900  | -825  | -775  | -725  | -725  |
|         | 6     | -1700  | -1500 | -1375 | -1050 | -1000 | -950  | -900  | -900  |
| 34      | 1 & 2 | -1325  | -1100 | -1025 | -650  | -625  | -575  | -525  | -525  |
|         | 3     | -1325  | -1100 | -1025 | -650  | -625  | -575  | -525  | -525  |
|         | 4     | -1450  | -1225 | -1125 | -750  | -725  | -675  | -625  | -625  |
|         | 5     | -1525  | -1300 | -1225 | -875  | -850  | -800  | -750  | -750  |
|         | 6     | -1675  | -1450 | -1375 | -1075 | -1050 | -1000 | -950  | -950  |
| 44      | 1-3   | -1450  | -1225 | -1150 | -775  | -750  | -700  | -650  | -650  |
|         | 4     | -1525  | -1325 | -1200 | -825  | -800  | -750  | -700  | -700  |
|         | 5     | -1600  | -1375 | -1275 | -925  | -900  | -850  | -800  | -800  |
|         | 6     | -1750  | -1525 | -1450 | -1150 | -1125 | -1075 | -1025 | -1025 |
| 54      | 1-4   | -1550  | -1350 | -1275 | -900  | -875  | -825  | -775  | -775  |
|         | 5     | -1625  | -1400 | -1300 | -1025 | -1000 | -950  | -900  | -900  |

| Mike       |       |
|------------|-------|
| Range      | Diff. |
| 24 & Below | -1800 |
| 25-26      | -1800 |
| 27-29      | -1150 |
| 30-32      | -825  |
| 33-34      | -600  |
| Base 35-36 | 0     |
| 37-42      | 0     |
| Base 43-49 | 0     |
| 50-52      | -250  |
| 53 & Above | -375  |

| Strength<br>(Grams per Tex) |       |
|-----------------------------|-------|
| Range                       | Diff. |
| 19.0 - 19.9                 | -325  |
| 20.0 - 20.9                 | -325  |
| 21.0 - 21.9                 | -300  |
| 22.0 - 22.9                 | -275  |
| 23.0 - 23.9                 | -250  |
| 24.0 - 24.9                 | -250  |
| 25.0 - 25.9                 | -175  |
| 26.0 - 26.9                 | -125  |
| Base 27.0 - 28.9            | 0     |
| 29.0 - 29.9                 | 0     |
| 30.0 - 30.9                 | 25    |
| 31.0 - 32.9                 | 50    |
| 33.0 & above                | 50    |

| Uniformity       |        |
|------------------|--------|
| Unit             | Points |
| 77.9 & Below     | -125   |
| 78.0 - 78.9      | -95    |
| 79.0 - 79.9      | -80    |
| 80.0 - 80.9      | 0      |
| Base 81.0 - 81.9 | 0      |
| 82.0 - 82.9      | 0      |
| 83.0 - 83.9      | 0      |
| 84.0 - 84.9      | 0      |
| 85.0 - 85.9      | 0      |
| 86.0 & Above     | 0      |

| Extraneous Matter |       |
|-------------------|-------|
| Type - Level      | Diff. |
| Prep - Level 1    | -200  |
| Prep - Level 2    | -500  |
| Bark - Level 1    | -275  |
| Bark - Level 2    | -525  |
| Other - Level 1   | -550  |
| Other - Level 2   | -600  |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

## DESERT SOUTHWEST DIFFERENCES

16-May-19

| Color   | Leaf  | Staple |       |       |       |       |       | Mike                     |        |
|---------|-------|--------|-------|-------|-------|-------|-------|--------------------------|--------|
|         |       | 33     | 34    | 35    | 36    | 37    | 38    | Range                    | Diff.  |
| 11 & 21 | 1 & 2 | -125   | 100   | 550   | 870   | 935   | 1020  | 24 & Below               | -1350  |
|         | 3     | -125   | 75    | 475   | 820   | 835   | 920   | 25-26                    | -1150  |
|         | 4     | -325   | 25    | 250   | 360   | 395   | 420   | 27-29                    | -1050  |
|         | 5     | -400   | -200  | -25   | 75    | 160   | 160   | 30-32                    | -650   |
|         | 6     | -475   | -375  | -150  | -110  | -55   | -55   | 33-34                    | -450   |
|         | 7     | -675   | -400  | -225  | -165  | -125  | -125  | 35-36                    | 0      |
|         |       |        |       |       |       |       |       | 37-42                    | 25     |
| 31      | 1 & 2 | -200   | 50    | 500   | 820   | 855   | 930   | 43-49                    | 0      |
|         | 3     | -200   | 25    | 400   | 770   | 780   | 855   | 50-52                    | -300   |
|         | 4     | -375   | 0     | 150   | 310   | 345   | 395   | 53 & Above               | -550   |
|         | 5     | -425   | -225  | -100  | -25   | 45    | 45    |                          |        |
|         | 6     | -500   | -400  | -185  | -145  | -65   | -65   |                          |        |
|         | 7     | -700   | -425  | -275  | -220  | -140  | -140  |                          |        |
|         |       |        |       |       |       |       |       |                          |        |
| 41      | 1 & 2 | -600   | 0     | 50    | 135   | 145   | 245   | <b>Strength</b>          |        |
|         | 3     | -600   | 0     | 10    | 85    | 120   | 220   | (Grams per Tex)          |        |
|         | 4     | -650   | 59.80 | 0     | 35    | 95    | 145   | Range                    | Diff.  |
|         | 5     | -675   | -525  | -425  | -390  | -330  | -330  | 21.0 - 21.9              | -600   |
|         | 6     | -825   | -700  | -525  | -490  | -440  | -440  | 22.0 - 22.9              | -450   |
|         | 7     | -975   | -850  | -700  | -670  | -635  | -635  | 23.0 - 23.9              | -300   |
|         |       |        |       |       |       |       |       | 24.0 - 24.9              | -225   |
| 51      | 1 & 2 | -725   | -550  | -350  | -315  | -305  | -305  | 25.0 - 25.9              | -200   |
|         | 3     | -725   | -550  | -350  | -315  | -305  | -305  | 26.0 - 26.9              | -125   |
|         | 4     | -750   | -625  | -475  | -425  | -365  | -365  | Base 27.0 - 28.9         | 0      |
|         | 5     | -850   | -800  | -675  | -650  | -600  | -600  | 29.0 - 29.9              | 0      |
|         | 6     | -1000  | -900  | -750  | -750  | -700  | -700  | 30.0 - 30.9              | 50     |
|         | 7     | -1200  | -1100 | -950  | -950  | -925  | -925  | 31.0 - 32.9              | 75     |
|         |       |        |       |       |       |       |       | 33.0 & above             | 100    |
| 12 & 22 | 1 & 2 | -500   | 25    | 250   | 310   | 370   | 370   | <b>Extraneous Matter</b> |        |
|         | 3     | -500   | 25    | 225   | 285   | 345   | 345   | Type - Level             | Diff.  |
|         | 4     | -600   | -25   | 200   | 260   | 345   | 345   | Prep - Level 1           | -50    |
|         | 5     | -625   | -450  | -150  | -150  | -75   | -75   | Prep - Level 2           | -800   |
|         | 6     | -775   | -650  | -350  | -350  | -275  | -275  | Other - Level 1          | -350   |
|         | 7     | -950   | -825  | -600  | -600  | -525  | -525  | Other - Level 2          | -800   |
|         |       |        |       |       |       |       |       | Plastic - Level 1        | -350   |
| 32      | 1 & 2 | -600   | -225  | 50    | 135   | 145   | 145   | Plastic - Level 2        | -800   |
|         | 3     | -600   | -225  | 50    | 135   | 145   | 145   | <b>Uniformity</b>        |        |
|         | 4     | -650   | -450  | -100  | -15   | -5    | -5    | Unit                     | Points |
|         | 5     | -700   | -700  | -450  | -450  | -450  | -450  | 77.9 & Below             | -100   |
|         | 6     | -900   | -825  | -575  | -575  | -575  | -575  | 78.0 - 78.9              | -90    |
|         | 7     | -1050  | -1000 | -825  | -825  | -825  | -825  | 79.0 - 79.9              | -80    |
|         |       |        |       |       |       |       |       | 80.0 - 80.9              | 0      |
| 42      | 1-3   | -700   | -525  | -250  | -200  | -200  | -200  | Base 81.0 - 81.9         | 0      |
|         | 4     | -725   | -600  | -350  | -300  | -300  | -300  | 82.0 - 82.9              | 0      |
|         | 5     | -800   | -775  | -550  | -550  | -550  | -550  | 83.0 - 83.9              | 30     |
|         | 6     | -975   | -900  | -675  | -675  | -675  | -675  | 84.0 - 84.9              | 40     |
|         | 7     | -1175  | -1075 | -925  | -925  | -925  | -925  | 85.0 - 85.9              | 50     |
|         |       |        |       |       |       |       |       | 86.0 & Above             | 60     |
|         |       |        |       |       |       |       |       |                          |        |
| 52      | 1-4   | -925   | -800  | -600  | -550  | -550  | -550  | <b>Uniformity</b>        |        |
|         | 5     | -975   | -875  | -675  | -675  | -675  | -675  | Unit                     | Points |
|         | 6     | -1075  | -975  | -775  | -775  | -775  | -775  | 77.9 & Below             | -100   |
|         | 7     | -1325  | -1225 | -1075 | -1050 | -1050 | -1050 | 78.0 - 78.9              | -90    |
|         |       |        |       |       |       |       |       | 79.0 - 79.9              | -80    |
|         |       |        |       |       |       |       |       | 80.0 - 80.9              | 0      |
|         |       |        |       |       |       |       |       | Base 81.0 - 81.9         | 0      |
| 43      | 1-3   | -800   | -725  | -650  | -575  | -575  | -575  | 82.0 - 82.9              | 0      |
|         | 4     | -900   | -825  | -700  | -650  | -650  | -650  | 83.0 - 83.9              | 30     |
|         | 5     | -1000  | -900  | -725  | -700  | -700  | -700  | 84.0 - 84.9              | 40     |
|         | 6     | -1100  | -1000 | -975  | -975  | -975  | -975  | 85.0 - 85.9              | 50     |
|         | 7     | -1200  | -1125 | -1100 | -1100 | -1100 | -1100 | 86.0 & Above             | 60     |
|         |       |        |       |       |       |       |       |                          |        |
|         |       |        |       |       |       |       |       |                          |        |
| 53      | 1-4   | -1050  | -950  | -875  | -875  | -875  | -875  | <b>Uniformity</b>        |        |
|         | 5     | -1100  | -1000 | -925  | -925  | -925  | -925  | Unit                     | Points |
|         | 6     | -1200  | -1100 | -1025 | -1025 | -1025 | -1025 | 77.9 & Below             | -100   |
|         | 7     | -1450  | -1350 | -1350 | -1350 | -1350 | -1350 | 78.0 - 78.9              | -90    |
|         |       |        |       |       |       |       |       | 79.0 - 79.9              | -80    |
|         |       |        |       |       |       |       |       | 80.0 - 80.9              | 0      |
|         |       |        |       |       |       |       |       | Base 81.0 - 81.9         | 0      |

| Color   | Leaf  | Staple |       |       |       |       | Mike              |        |
|---------|-------|--------|-------|-------|-------|-------|-------------------|--------|
|         |       | 34     | 35    | 36    | 37    | 38    | Range             | Diff.  |
| 11 & 21 | 1 & 2 | 415    | 1040  | 1390  | 1540  | 1765  | 27-29             | -1600  |
|         | 3     | 365    | 990   | 1340  | 1465  | 1665  | 30-32             | -1000  |
|         | 4     | 75     | 350   | 400   | 500   | 500   | 33-34             | -500   |
|         | 5     | -125   | 75    | 130   | 190   | 190   | Base 35-36        | 0      |
|         | 6     | -400   | -200  | -150  | -100  | -100  | 37-42             | 25     |
|         | 7     | -625   | -525  | -475  | -425  | -425  | Base 43-49        | 0      |
| 31      | 1 & 2 | 315    | 940   | 1290  | 1415  | 1590  | 50-52             | -500   |
|         | 3     | 265    | 890   | 1240  | 1365  | 1540  |                   |        |
|         | 4     | 50     | 300   | 330   | 410   | 410   |                   |        |
|         | 5     | -200   | 0     | 55    | 115   | 115   |                   |        |
|         | 6     | -500   | -325  | -275  | -225  | -225  |                   |        |
|         | 7     | -675   | -575  | -525  | -475  | -475  |                   |        |
| 41      | 1 & 2 | 100    | 350   | 430   | 440   | 440   | Strength          |        |
|         | 3     | 50     | 250   | 330   | 340   | 340   | (Grams per Tex)   |        |
|         | 4     | 60.30  | 200   | 280   | 290   | 290   | Range             | Diff.  |
|         | 5     | -425   | -200  | -195  | -185  | -185  | 24.0 - 24.9       | -500   |
|         | 6     | -625   | -450  | -450  | -450  | -450  | 25.0 - 25.9       | -400   |
|         | 7     | -825   | -725  | -725  | -725  | -725  | 26.0 - 26.9       | -300   |
| 51      | 1 & 2 | -675   | -225  | -175  | -175  | -175  | Base 27.0 - 28.9  | 0      |
|         | 3     | -700   | -250  | -200  | -200  | -200  | 29.0 - 29.9       | 0      |
|         | 4     | -750   | -300  | -275  | -275  | -275  | 30.0 - 30.9       | 75     |
|         | 5     | -775   | -375  | -325  | -325  | -325  | 31.0 - 32.9       | 125    |
|         | 6     | -900   | -800  | -800  | -800  | -800  | 33.0 & Above      | 250    |
|         | 7     | -1050  | -1000 | -1000 | -1000 | -1000 |                   |        |
| 12 & 22 | 1 & 2 | 125    | 575   | 830   | 965   | 1140  |                   |        |
|         | 3     | 50     | 500   | 780   | 890   | 1040  |                   |        |
|         | 4     | -75    | 325   | 375   | 440   | 440   |                   |        |
|         | 5     | -250   | -50   | 0     | 50    | 50    |                   |        |
|         | 6     | -525   | -400  | -350  | -300  | -300  |                   |        |
|         | 7     | -775   | -700  | -650  | -600  | -600  |                   |        |
| 32      | 1 & 2 | 0      | 250   | 325   | 375   | 475   | Extraneous Matter |        |
|         | 3     | -50    | 200   | 275   | 325   | 425   | Type - Level      | Diff.  |
|         | 4     | -200   | 25    | 50    | 100   | 100   | Prep - Level 1    | -50    |
|         | 5     | -525   | -275  | -275  | -275  | -275  | Prep - Level 2    | -800   |
|         | 6     | -675   | -475  | -475  | -475  | -475  | Other - Level 1   | -350   |
|         | 7     | -850   | -750  | -750  | -750  | -750  | Other - Level 2   | -925   |
| 42      | 1-3   | -450   | -100  | -75   | -75   | -75   | Plastic - Level 1 | -350   |
|         | 4     | -500   | -175  | -150  | -150  | -150  | Plastic - Level 2 | -925   |
|         | 5     | -675   | -350  | -300  | -300  | -300  |                   |        |
|         | 6     | -800   | -775  | -775  | -775  | -775  |                   |        |
|         | 7     | -1000  | -950  | -950  | -950  | -950  |                   |        |
|         |       |        |       |       |       |       |                   |        |
| 52      | 1-4   | -825   | -775  | -775  | -775  | -775  | Uniformity        |        |
|         | 5     | -875   | -825  | -825  | -825  | -825  | Unit              | Points |
|         | 6     | -1025  | -1025 | -1025 | -1025 | -1025 | 77.9 & Below      | -60    |
|         | 7     | -1225  | -1225 | -1225 | -1225 | -1225 | 78.0 - 78.9       | -50    |
| 33      | 1 & 2 | -500   | -500  | -500  | -500  | -500  | 79.0 - 79.9       | -40    |
|         | 3     | -500   | -500  | -500  | -500  | -500  | 80.0 - 80.9       | 0      |
|         | 4     | -600   | -600  | -600  | -600  | -600  | Base 81.0 - 81.9  | 0      |
|         | 5     | -800   | -800  | -800  | -800  | -800  | 82.0 - 82.9       | 50     |
|         | 6     | -1075  | -1075 | -1075 | -1075 | -1075 | 83.0 - 83.9       | 80     |
|         | 7     | -1225  | -1225 | -1225 | -1225 | -1225 | 84.0 - 84.9       | 90     |
| 43      | 1-3   | -875   | -875  | -875  | -875  | -875  | 85.0 - 85.9       | 100    |
|         | 4     | -925   | -925  | -925  | -925  | -925  | 86.0 & Above      | 110    |
|         | 5     | -1075  | -1075 | -1075 | -1075 | -1075 |                   |        |
|         | 6     | -1225  | -1225 | -1225 | -1225 | -1225 |                   |        |
|         | 7     | -1425  | -1425 | -1425 | -1425 | -1425 |                   |        |

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

## AMERICAN PIMA SPOT QUOTATIONS

| Color | Leaf | Staple |        |        |        |
|-------|------|--------|--------|--------|--------|
|       |      | 44     | 46     | 48     | 50     |
| 1     | 1    | 111.75 | 120.50 | 121.50 | 121.50 |
|       | 2    | 111.50 | 120.25 | 121.25 | 121.25 |
|       | 3    | 103.75 | 111.50 | 111.50 | 111.50 |
|       | 4    |        |        |        |        |
|       | 5    |        |        |        |        |
|       | 6    |        |        |        |        |
| 2     | 1    | 111.50 | 120.25 | 121.25 | 121.25 |
|       | 2    | 111.25 | 120.00 | 121.00 | 121.00 |
|       | 3    | 103.50 | 111.25 | 111.25 | 111.25 |
|       | 4    | 93.50  | 101.75 | 101.75 | 101.75 |
|       | 5    |        |        |        |        |
|       | 6    |        |        |        |        |
| 3     | 1    | 101.25 | 109.00 | 109.00 | 109.00 |
|       | 2    | 98.75  | 106.50 | 106.50 | 106.50 |
|       | 3    | 97.50  | 105.25 | 105.25 | 105.25 |
|       | 4    | 88.50  | 96.25  | 96.25  | 96.25  |
|       | 5    | 72.50  | 79.75  | 79.75  | 79.75  |
|       | 6    |        |        |        |        |
| 4     | 1    | 82.25  | 90.00  | 90.75  | 90.75  |
|       | 2    | 82.00  | 89.75  | 90.00  | 90.00  |
|       | 3    | 81.75  | 89.50  | 89.25  | 89.25  |
|       | 4    | 76.75  | 84.50  | 84.25  | 84.25  |
|       | 5    | 65.50  | 73.25  | 73.00  | 73.00  |
|       | 6    |        |        |        |        |
| 5     | 1    |        |        |        |        |
|       | 2    | 61.25  | 71.25  | 71.00  | 71.00  |
|       | 3    | 61.25  | 70.75  | 71.00  | 71.00  |
|       | 4    | 61.25  | 65.25  | 65.00  | 65.00  |
|       | 5    | 61.00  | 65.00  | 64.75  | 64.75  |
|       | 6    |        |        |        |        |
| 6     | 1    |        |        |        |        |
|       | 2    | 53.50  | 56.50  | 56.25  | 56.25  |
|       | 3    | 53.50  | 56.50  | 56.25  | 56.25  |
|       | 4    | 53.50  | 56.50  | 56.25  | 56.25  |
|       | 5    | 53.25  | 56.25  | 56.00  | 56.00  |
|       | 6    | 52.75  | 55.75  | 55.50  | 55.50  |

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 28, 2019.

| Mike       |       |
|------------|-------|
| Range      | Diff. |
| 26 & Below | -1900 |
| 27-29      | -1400 |
| 30-32      | -900  |
| 33-34      | -400  |
| 35 & Above | 0     |

  

| Strength        |       |
|-----------------|-------|
| (Grams per Tex) |       |
| Range           | Diff. |
| 34.9 & Below    | -1350 |
| 35.0 – 35.9     | -1100 |
| 36.0 – 36.9     | -850  |
| 37.0 – 37.9     | 0     |
| 38.0 – 38.9     | 0     |
| 39.0 – 39.9     | 0     |
| 40.0 & Above    | 0     |

  

| Extraneous Matter |       |
|-------------------|-------|
| Type - Level      | Diff. |
| Prep - Level 1    | -810  |
| Prep - Level 2    | -1095 |
| Other - Level 1   | -715  |
| Other - Level 2   | -1035 |
| Plastic - Level 1 | -715  |
| Plastic - Level 2 | -1035 |

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

| Color   | Leaf  | Staple |       |       |       |      |      |      |      |
|---------|-------|--------|-------|-------|-------|------|------|------|------|
|         |       | 26-31  | 32    | 33    | 34    | 35   | 36   | 37   | 38   |
| 11 & 21 | 1 & 2 | -313   | -233  | -73   | 196   | 452  | 619  | 682  | 734  |
|         | 3     | -375   | -253  | -86   | 168   | 399  | 584  | 625  | 673  |
|         | 4     | -425   | -280  | -196  | 79    | 200  | 323  | 360  | 364  |
|         | 5     | -513   | -415  | -329  | -114  | 21   | 104  | 132  | 132  |
|         | 6     | -675   | -525  | -471  | -346  | -257 | -205 | -190 | -190 |
|         | 7     | -750   | -620  | -588  | -454  | -382 | -327 | -314 | -314 |
| 31      | 1 & 2 | -413   | -258  | -115  | 132   | 388  | 566  | 624  | 667  |
|         | 3     | -450   | -268  | -123  | 121   | 352  | 537  | 585  | 628  |
|         | 4     | -525   | -315  | -246  | 61    | 161  | 256  | 286  | 294  |
|         | 5     | -588   | -465  | -371  | -157  | -39  | 29   | 55   | 55   |
|         | 6     | -738   | -570  | -504  | -375  | -301 | -260 | -241 | -241 |
|         | 7     | -825   | -665  | -621  | -471  | -414 | -374 | -356 | -356 |
| 41      | 1 & 2 | -538   | -340  | -258  | 71    | 179  | 263  | 273  | 298  |
|         | 3     | -563   | -350  | -267  | 56    | 123  | 209  | 223  | 248  |
|         | 4     | -613   | -380  | -350  | 61.26 | 82   | 152  | 176  | 187  |
|         | 5     | -713   | -570  | -508  | -311  | -196 | -134 | -120 | -120 |
|         | 6     | -863   | -675  | -638  | -514  | -429 | -366 | -363 | -363 |
|         | 7     | -975   | -785  | -775  | -646  | -568 | -535 | -537 | -537 |
| 51      | 1 & 2 | -725   | -585  | -483  | -321  | -186 | -145 | -140 | -140 |
|         | 3     | -725   | -625  | -488  | -343  | -204 | -159 | -154 | -154 |
|         | 4     | -763   | -645  | -517  | -393  | -275 | -236 | -224 | -224 |
|         | 5     | -813   | -750  | -704  | -571  | -454 | -411 | -400 | -400 |
|         | 6     | -975   | -850  | -825  | -693  | -629 | -589 | -582 | -582 |
|         | 7     | -1075  | -935  | -950  | -818  | -754 | -721 | -718 | -718 |
| 61      | 1-5   | -888   | -785  | -720  | -525  | -470 | -425 | -425 | -425 |
|         | 6     | -1038  | -895  | -860  | -690  | -650 | -600 | -600 | -600 |
|         | 7     | -1138  | -1025 | -980  | -800  | -740 | -695 | -695 | -695 |
| 71      | 1-6   | -1088  | -1085 | -1030 | -865  | -825 | -785 | -785 | -785 |
|         | 7     | -1175  | -1125 | -1080 | -900  | -880 | -840 | -840 | -840 |
| 12 & 22 | 1 & 2 | -688   | -350  | -233  | 64    | 229  | 363  | 416  | 444  |
|         | 3     | -725   | -370  | -246  | 43    | 182  | 313  | 366  | 391  |
|         | 4     | -763   | -395  | -342  | -32   | 111  | 216  | 259  | 262  |
|         | 5     | -863   | -625  | -550  | -314  | -143 | -89  | -50  | -50  |
|         | 6     | -1025  | -745  | -696  | -514  | -396 | -350 | -318 | -318 |
|         | 7     | -1125  | -830  | -808  | -646  | -557 | -511 | -479 | -479 |
| 32      | 1 & 2 | -763   | -465  | -350  | -86   | 43   | 105  | 131  | 146  |
|         | 3     | -800   | -480  | -363  | -107  | 11   | 76   | 103  | 117  |
|         | 4     | -863   | -530  | -421  | -225  | -86  | -38  | -15  | -15  |
|         | 5     | -975   | -740  | -625  | -443  | -329 | -286 | -271 | -271 |
|         | 6     | -1138  | -830  | -788  | -611  | -511 | -486 | -471 | -471 |
|         | 7     | -1263  | -935  | -896  | -736  | -657 | -639 | -625 | -625 |
| 42      | 1-3   | -888   | -635  | -542  | -329  | -182 | -132 | -118 | -118 |
|         | 4     | -938   | -675  | -563  | -368  | -250 | -200 | -186 | -186 |
|         | 5     | -1063  | -810  | -708  | -518  | -389 | -350 | -336 | -336 |
|         | 6     | -1275  | -900  | -854  | -671  | -600 | -571 | -557 | -557 |
|         | 7     | -1375  | -995  | -963  | -811  | -736 | -714 | -700 | -700 |
| 52      | 1-4   | -1150  | -835  | -746  | -621  | -550 | -525 | -511 | -511 |
|         | 5     | -1225  | -920  | -854  | -704  | -632 | -614 | -600 | -600 |
|         | 6     | -1438  | -1050 | -996  | -846  | -789 | -771 | -757 | -757 |
|         | 7     | -1525  | -1150 | -1125 | -986  | -936 | -907 | -893 | -893 |
| 62      | 1-5   | -1275  | -1040 | -965  | -780  | -745 | -720 | -700 | -700 |
|         | 6     | -1475  | -1205 | -1130 | -925  | -895 | -865 | -845 | -845 |

| Color   | Leaf  | Staple |       |       |       |       |       |       |       |
|---------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
|         |       | 26-31  | 32    | 33    | 34    | 35    | 36    | 37    | 38    |
| 13 & 23 | 1 & 2 | -1138  | -950  | -863  | -463  | -388  | -325  | -250  | -250  |
|         | 3     | -1175  | -975  | -888  | -488  | -413  | -350  | -275  | -275  |
|         | 4     | -1213  | -1050 | -950  | -538  | -463  | -400  | -325  | -325  |
|         | 5     | -1325  | -1138 | -1063 | -663  | -588  | -513  | -438  | -438  |
|         | 6     | -1438  | -1213 | -1125 | -750  | -675  | -600  | -525  | -525  |
|         | 7     | -1525  | -1313 | -1225 | -838  | -788  | -713  | -638  | -638  |
| 33      | 1 & 2 | -1238  | -1013 | -925  | -502  | -467  | -425  | -375  | -375  |
|         | 3     | -1238  | -1013 | -925  | -510  | -475  | -433  | -375  | -375  |
|         | 4     | -1313  | -1088 | -988  | -577  | -542  | -500  | -442  | -442  |
|         | 5     | -1450  | -1188 | -1100 | -735  | -692  | -642  | -583  | -583  |
|         | 6     | -1513  | -1263 | -1200 | -885  | -858  | -808  | -750  | -750  |
|         | 7     | -1600  | -1375 | -1275 | -1018 | -983  | -933  | -875  | -875  |
| 43      | 1-3   | -1288  | -980  | -833  | -647  | -607  | -571  | -546  | -546  |
|         | 4     | -1363  | -1025 | -883  | -694  | -639  | -607  | -582  | -582  |
|         | 5     | -1475  | -1075 | -979  | -834  | -779  | -754  | -729  | -729  |
|         | 6     | -1563  | -1155 | -1067 | -933  | -911  | -889  | -864  | -864  |
|         | 7     | -1650  | -1280 | -1175 | -1058 | -1036 | -1014 | -989  | -989  |
| 53      | 1-4   | -1438  | -1125 | -1025 | -830  | -792  | -771  | -742  | -742  |
|         | 5     | -1525  | -1200 | -1121 | -922  | -892  | -871  | -842  | -842  |
|         | 6     | -1638  | -1315 | -1208 | -1018 | -988  | -967  | -938  | -938  |
|         | 7     | -1725  | -1380 | -1346 | -1147 | -1125 | -1104 | -1075 | -1075 |
| 63      | 1-5   | -1650  | -1300 | -1225 | -1006 | -965  | -940  | -905  | -905  |
|         | 6     | -1725  | -1385 | -1300 | -1085 | -1050 | -1025 | -990  | -990  |
| 34      | 1 & 2 | -1363  | -1188 | -1113 | -700  | -675  | -613  | -550  | -550  |
|         | 3     | -1363  | -1188 | -1113 | -700  | -675  | -613  | -550  | -550  |
|         | 4     | -1488  | -1313 | -1213 | -800  | -775  | -713  | -650  | -650  |
|         | 5     | -1575  | -1400 | -1325 | -925  | -900  | -838  | -775  | -775  |
|         | 6     | -1738  | -1563 | -1488 | -1113 | -1088 | -1025 | -963  | -963  |
| 44      | 1-3   | -1475  | -1300 | -1225 | -813  | -788  | -725  | -663  | -663  |
|         | 4     | -1550  | -1400 | -1275 | -863  | -838  | -775  | -713  | -713  |
|         | 5     | -1625  | -1463 | -1363 | -963  | -938  | -875  | -813  | -813  |
|         | 6     | -1788  | -1613 | -1538 | -1163 | -1138 | -1075 | -1013 | -1013 |
| 54      | 1-4   | -1575  | -1425 | -1350 | -913  | -900  | -838  | -788  | -788  |
|         | 5     | -1663  | -1500 | -1400 | -1025 | -1000 | -938  | -888  | -888  |

| Mike       |       |
|------------|-------|
| Range      | Diff. |
| 24 & Below | -1667 |
| 25-26      | -1329 |
| 27-29      | -1007 |
| 30-32      | -696  |
| 33-34      | -486  |
| Base 35-36 | 0     |
| 37-42      | 14    |
| Base 43-49 | 0     |
| 50-52      | -279  |
| 53 & Above | -404  |

| Strength         |       |
|------------------|-------|
| (Grams per Tex)  |       |
| Range            | Diff. |
| 19.0 - 19.9      | -325  |
| 20.0 - 20.9      | -325  |
| 21.0 - 21.9      | -558  |
| 22.0 - 22.9      | -496  |
| 23.0 - 23.9      | -442  |
| 24.0 - 24.9      | -425  |
| 25.0 - 25.9      | -371  |
| 26.0 - 26.9      | -107  |
| Base 27.0 - 28.9 | 0     |
| 29.0 - 29.9      | 0     |
| 30.0 - 30.9      | 36    |
| 31.0 - 32.9      | 64    |
| 33.0 & Above     | 86    |

| Uniformity       |        |
|------------------|--------|
| Unit             | Points |
| 77.9 & Below     | -97    |
| 78.0 - 78.9      | -83    |
| 79.0 - 79.9      | -71    |
| 80.0 - 80.9      | -4     |
| Base 81.0 - 81.9 | 0      |
| 82.0 - 82.9      | 7      |
| 83.0 - 83.9      | 27     |
| 84.0 - 84.9      | 34     |
| 85.0 - 85.9      | 41     |
| 86.0 & Above     | 49     |

| Extraneous Matter |       |
|-------------------|-------|
| Type - Level      | Diff. |
| Prep - Level 1    | -157  |
| Prep - Level 2    | -714  |
| Bark - Level 1    | -288  |
| Bark - Level 2    | -525  |
| Other - Level 1   | -429  |
| Other - Level 2   | -756  |
| Plastic - Level 1 | -1193 |
| Plastic - Level 2 | -1671 |



## Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service  
Cotton and Tobacco Market News

16-May-19

Volume 101, No. 200

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

| PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/ |             |        |      |      |      |      |
|--------------------------------------------------|-------------|--------|------|------|------|------|
| Color                                            | Leaf        | Staple |      |      |      |      |
|                                                  |             | 33     | 34   | 35   | 36   | 37   |
| 11                                               | 1 & 2       | -73    | 157  | 365  | 514  | 562  |
|                                                  | 3           | -88    | 132  | 310  | 479  | 507  |
|                                                  | 4           | -195   | 80   | 185  | 322  | 349  |
|                                                  | 5           | -330   | -110 | 25   | 125  | 147  |
| 21                                               | 1 & 2       | -73    | 157  | 365  | 514  | 562  |
|                                                  | 3           | -88    | 132  | 310  | 479  | 507  |
|                                                  | 4           | -195   | 80   | 185  | 322  | 349  |
|                                                  | 5           | -330   | -110 | 25   | 125  | 147  |
| 31                                               | 1 & 2       | -118   | 97   | 305  | 464  | 516  |
|                                                  | 3           | -128   | 92   | 270  | 439  | 476  |
|                                                  | 4           | -245   | 60   | 140  | 257  | 279  |
|                                                  | 5           | -370   | -145 | -35  | 45   | 64   |
| 41                                               | 1 & 2       | -260   | 59   | 150  | 232  | 244  |
|                                                  | 3           | -270   | 54   | 102  | 182  | 199  |
|                                                  | 4           | -365   | 0    | 65   | 122  | 149  |
|                                                  | 5           | -510   | -285 | -190 | -113 | -96  |
| 51                                               | 1 & 2       | -485   | -250 | -170 | -123 | -116 |
|                                                  | 3           | -490   | -270 | -185 | -133 | -126 |
|                                                  | 4           | -520   | -325 | -260 | -210 | -193 |
|                                                  | 5           | -700   | -518 | -445 | -400 | -385 |
| 12                                               | 1 & 2       | -255   | 55   | 185  | 292  | 334  |
|                                                  | 3           | -270   | 45   | 145  | 242  | 284  |
| 22                                               | 1 & 2       | -255   | 55   | 185  | 292  | 334  |
|                                                  | 3           | -270   | 45   | 145  | 242  | 284  |
| 32                                               | 1 & 2       | -370   | -100 | 10   | 72   | 99   |
|                                                  | 3           | -385   | -120 | -20  | 47   | 74   |
| Strength                                         | 25.0 - 25.9 | -385   |      |      |      |      |

Source: USDA, AMS Cotton and Tobacco Market News  
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov  
<https://www.ams.usda.gov/market-news/cotton>  
<https://mymarketnews.ams.usda.gov>

## Daily Spot Cotton Quotations

Volume 101, No. 200

16-May-19

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

|                                                                                                     | UPLAND SPOT PRICE QUOTATIONS        |                              |                                                  |                                               | SPOT TRANSACTIONS |                |      |      |
|-----------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------|--------------------------------------------------|-----------------------------------------------|-------------------|----------------|------|------|
| Growth Areas                                                                                        | Basis                               | Color 41<br>Leaf 4           | Color 31<br>Leaf 3                               | Number of Bales Provided<br>to Cotton Program |                   |                |      |      |
|                                                                                                     | N.Y. Futures                        | Staple 34                    | Staple 35                                        | Today                                         | Season            |                |      |      |
|                                                                                                     | Points                              | Cents per pound              |                                                  | Bales                                         | Bales             |                |      |      |
| Southeast                                                                                           | -325 Jul-19                         | 63.55                        | 65.80                                            | 0                                             | 37,595            |                |      |      |
| North Delta                                                                                         | -450 Jul-19                         | 62.30                        | 64.55                                            | 0                                             | 7,420             |                |      |      |
| South Delta                                                                                         | -450 Jul-19                         | 62.30                        | 64.55                                            | 0                                             | 9,625             |                |      |      |
| East TX-OK                                                                                          | -650 Jul-19                         | 60.30                        | 62.55                                            | 342                                           | 468,908           |                |      |      |
| West Texas                                                                                          | -650 Jul-19                         | 60.30                        | 63.05                                            | 0                                             | 590,264           |                |      |      |
| Desert SW                                                                                           | -700 Jul-19                         | 59.80                        | 63.80                                            | 0                                             | 50,418            |                |      |      |
| SJ Valley                                                                                           | -650 Jul-19                         | 60.30                        | 69.20                                            | 0                                             | 0                 |                |      |      |
| Average                                                                                             | -554 Jul-19                         | 61.26                        | 64.79                                            | Upland Total                                  |                   |                |      |      |
| Previous day                                                                                        | -554 Jul-19                         | 60.81                        | 64.34                                            | 342                                           | 1,164,230         |                |      |      |
|                                                                                                     | AMERICAN PIMA SPOT PRICE QUOTATIONS |                              |                                                  |                                               |                   |                |      |      |
|                                                                                                     | Color 02, Leaf 2 - Staple 46        | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46                     | AP Total                                      |                   |                |      |      |
| American Pima                                                                                       | 120.00                              | 97.50                        | 105.25                                           | 0                                             | 3,453             |                |      |      |
| ICE FUTURES US - CONTRACT NO. 2 1/<br>COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER |                                     |                              | 7-MARKET<br>BASE QUOTATIONS<br>FOR UPLAND COTTON | May 10 - May 16<br>ADJ. WORLD PRICE           |                   |                |      |      |
| Month                                                                                               | Cents per pound                     |                              |                                                  | 64.65                                         |                   |                |      |      |
|                                                                                                     | Today                               | Previous                     | Change                                           | CC ADJUSTMENT                                 |                   |                |      |      |
| Jul-19                                                                                              | 66.80                               | 66.35                        | 0.45                                             | 0.00                                          |                   |                |      |      |
| Oct-19                                                                                              | 67.70                               | 67.69                        | 0.01                                             | FC ADJUSTMENT                                 |                   |                |      |      |
| Dec-19                                                                                              | 67.09                               | 66.89                        | 0.20                                             | 8/2/2018                                      | 85.65             |                |      |      |
| Mar-20                                                                                              | 68.15                               | 67.82                        | 0.33                                             | 2017 2018                                     |                   |                |      |      |
| May-20                                                                                              | 68.96                               | 68.61                        | 0.35                                             | 0.00 0.00                                     |                   |                |      |      |
| Jul-20                                                                                              | 69.55                               | 69.24                        | 0.31                                             | LOAN DEFICIENCY PMT.                          |                   |                |      |      |
| Oct-20                                                                                              | 69.05                               | 68.59                        | 0.46                                             | 0.00                                          |                   |                |      |      |
| Dec-20                                                                                              | 67.52                               | 67.12                        | 0.40                                             | 5/13/2019                                     | 59.91             |                |      |      |
| Mar-21                                                                                              | 68.64                               | 68.22                        | 0.42                                             | Pima Competitiveness                          |                   |                |      |      |
| May-21                                                                                              | 69.24                               | 68.62                        | 0.62                                             | Payment                                       |                   |                |      |      |
|                                                                                                     |                                     |                              |                                                  | 0.00                                          |                   |                |      |      |
| PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/                                                    |                                     |                              |                                                  |                                               |                   |                |      |      |
|                                                                                                     | Color                               |                              |                                                  |                                               |                   |                |      |      |
|                                                                                                     | 11                                  | 21                           | 31                                               | 41                                            | 51                | 12             | 22   | 32   |
| Staple 33                                                                                           |                                     |                              |                                                  |                                               |                   |                |      |      |
| Leaf 1 & 2                                                                                          | -73                                 | -73                          | -118                                             | -260                                          | -485              | -255           | -255 | -370 |
| 3                                                                                                   | -88                                 | -88                          | -128                                             | -270                                          | -490              | -270           | -270 | -385 |
| 4                                                                                                   | -195                                | -195                         | -245                                             | -365                                          | -520              | NOT TENDERABLE |      |      |
| 5                                                                                                   | -330                                | -330                         | -370                                             | -510                                          | -700              | NOT TENDERABLE |      |      |
| Staple 34                                                                                           |                                     |                              |                                                  |                                               |                   |                |      |      |
| Leaf 1 & 2                                                                                          | 157                                 | 157                          | 97                                               | 59                                            | -250              | 55             | 55   | -100 |
| 3                                                                                                   | 132                                 | 132                          | 92                                               | 54                                            | -270              | 45             | 45   | -120 |
| 4                                                                                                   | 80                                  | 80                           | 60                                               | 0                                             | -325              | NOT TENDERABLE |      |      |
| 5                                                                                                   | -110                                | -110                         | -145                                             | -285                                          | -517.5            | NOT TENDERABLE |      |      |
| Staple 35                                                                                           |                                     |                              |                                                  |                                               |                   |                |      |      |
| Leaf 1 & 2                                                                                          | 365                                 | 365                          | 305                                              | 150                                           | -170              | 185            | 185  | 10   |
| 3                                                                                                   | 310                                 | 310                          | 270                                              | 102                                           | -185              | 145            | 145  | -20  |
| 4                                                                                                   | 185                                 | 185                          | 140                                              | 65                                            | -260              | NOT TENDERABLE |      |      |
| 5                                                                                                   | 25                                  | 25                           | -35                                              | -190                                          | -445              | NOT TENDERABLE |      |      |
| Staple 36                                                                                           |                                     |                              |                                                  |                                               |                   |                |      |      |
| Leaf 1 & 2                                                                                          | 514                                 | 514                          | 464                                              | 232                                           | -123              | 292            | 292  | 72   |
| 3                                                                                                   | 479                                 | 479                          | 439                                              | 182                                           | -133              | 242            | 242  | 47   |
| 4                                                                                                   | 322                                 | 322                          | 257                                              | 122                                           | -210              | NOT TENDERABLE |      |      |
| 5                                                                                                   | 125                                 | 125                          | 45                                               | -113                                          | -400              | NOT TENDERABLE |      |      |
| Staple 37                                                                                           |                                     |                              |                                                  |                                               |                   |                |      |      |
| Leaf 1 & 2                                                                                          | 562                                 | 562                          | 516                                              | 244                                           | -116              | 334            | 334  | 99   |
| 3                                                                                                   | 507                                 | 507                          | 476                                              | 199                                           | -126              | 284            | 284  | 74   |
| 4                                                                                                   | 349                                 | 349                          | 279                                              | 149                                           | -193              | NOT TENDERABLE |      |      |
| 5                                                                                                   | 147                                 | 147                          | 64                                               | -96                                           | -385              | NOT TENDERABLE |      |      |

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

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