



Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

24-Nov-20

Volume 103, No. 81

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program		
	ICE Futures	Staple 34	Staple 35	Today	Season	
	<i>Points</i>	<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>	
Southeast	-200 Mar-21	70.98	73.23	92	45,106	
North Delta	-300 Mar-21	69.98	72.23	357	7,685	
South Delta	-300 Mar-21	69.98	72.23	0	9,933	
East TX-OK	-550 Mar-21	67.48	69.98	1,576	163,637	
West Texas	-550 Mar-21	67.48	70.48	10,490	234,267	
Desert SW	-750 Mar-21	65.48	69.73	0	10,139	
SJ Valley	-700 Mar-21	65.98	74.88	0	0	
Average	-479 Mar-21	68.19	71.82	Upland Total		
Previous day	-489 Mar-21	68.91	72.54	12,515	470,767	
AMERICAN PIMA SPOT PRICE QUOTATIONS						
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total		
American Pima	110.00	90.50	98.25	0	0	
ICE FUTURES US - CONTRACT NO. 2 1/			7-MARKET		Nov 20 - Nov 26	
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER			BASE QUOTATIONS		ADJ. WORLD PRICE	
Month	<i>Cents per pound</i>			FOR UPLAND COTTON		
	Today	Previous	Change			
Dec-20	71.53	72.15 ↓	-0.62	Season high		
Mar-21	72.98	73.80 ↓	-0.82			
May-21	73.83	74.65 ↓	-0.82	11/23/2020	68.91	
Jul-21	74.47	75.24 ↓	-0.77			
Oct-21	72.07	72.44 ↓	-0.37	Season low		
Dec-21	71.03	71.50 ↓	-0.47			
Mar-22	71.96	72.36 ↓	-0.40			
May-22	72.48	72.84 ↓	-0.36	8/12/2020	57.20	
Jul-22	72.88	73.23 ↓	-0.35			
Oct-22	70.88	71.23 ↓	-0.35			
CC ADJUSTMENT 0.00 FC ADJUSTMENT 2019 2020 0.82 0.77 LOAN DEFICIENCY PMT. 0.00 PIMA COMPETITIVENESS PAYMENT 0.00						

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast	✓					
North Delta	✓					
South Delta	✓					
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:<http://www.ams.usda.gov/mnreports/cnddsq.pdf>

Source: USDA, AMS Cotton and Tobacco Market News
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov
<https://www.ams.usda.gov/market-news/cotton>

SOUTHEAST DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-50	150	250	375	425	425	25-26	-1075
	3	-225	-50	150	225	350	400	400	27-29	-675
	4	-225	-125	75	175	275	300	300	30-32	-525
	5	-475	-325	-225	-75	-25	-25	-25	33-34	-400
	6	-600	-450	-400	-325	-300	-300	-300	Base 35-36	0
31	7	-725	-575	-550	-450	-425	-425	-425	37-42	0
	1 & 2	-225	-100	75	225	350	375	375	Base 43-49	0
	3	-225	-100	75	225	325	350	350	50-52	-200
	4	-225	-125	75	175	250	275	275	53 & Above	-375
	5	-475	-325	-225	-75	-50	-50	-50		
41	6	-600	-450	-400	-375	-350	-350	-350		
	7	-725	-575	-550	-500	-475	-475	-475		
	1 & 2	-275	-150	50	150	200	200	225	Strength	
	3	-275	-150	50	125	175	175	200	(Grams per Tex)	
	4	-275	-200	70.98	100	175	175	200	Range	Diff.
51	5	-550	-450	-300	-175	-125	-125	-125	21.0 - 21.9	-725
	6	-675	-550	-525	-450	-425	-425	-425	22.0 - 22.9	-675
	7	-775	-675	-650	-600	-575	-575	-575	23.0 - 23.9	-650
	1 & 2	-475	-350	-225	-175	-150	-150	-150	24.0 - 24.9	-625
	3	-550	-375	-300	-225	-175	-175	-175	25.0 - 25.9	-600
61	4	-575	-375	-325	-275	-250	-250	-250	26.0 - 26.9	-300
	5	-775	-650	-550	-500	-475	-475	-475	Base 27.0 - 28.9	0
	6	-850	-675	-625	-625	-600	-600	-600	29.0 - 29.9	0
	7	-925	-800	-775	-775	-750	-750	-750	30.0 - 30.9	25
	1-5	-775	-700	-625	-600	-600	-600	-600	31.0 - 32.9	50
71	6	-950	-875	-825	-800	-800	-800	-800	33.0 & Above	50
	7	-1075	-950	-900	-875	-875	-875	-875		
	1-6	-1075	-1000	-950	-950	-950	-950	-950		
12 & 22	7	-1100	-1025	-975	-975	-975	-975	-975		
	1 & 2	-275	-100	50	150	250	250	275	Extraneous Matter	
	3	-275	-100	50	125	225	225	250	Type - Level	Diff.
	4	-275	-125	0	100	200	200	225	Prep - Level 1	-200
	5	-525	-425	-300	-100	-75	-75	-75	Prep - Level 2	-800
32	6	-650	-525	-525	-450	-425	-425	-425	Other - Level 1	-600
	7	-750	-650	-650	-600	-575	-575	-575	Other - Level 2	-800
	1 & 2	-325	-175	-25	0	50	50	50	Plastic - Level 1	-4000
	3	-350	-200	-50	0	25	25	25	Plastic - Level 2	-4000
	4	-450	-200	-150	-100	-50	-50	-50		
42	5	-625	-450	-400	-375	-350	-350	-350		
	6	-700	-550	-550	-525	-500	-500	-500		
	7	-800	-675	-675	-650	-625	-625	-625		
	1-3	-625	-425	-225	-200	-175	-175	-175	Uniformity	
	4	-675	-425	-275	-275	-250	-250	-250	Unit	Points
52	5	-775	-650	-425	-375	-350	-350	-350	77.9 & Below	-125
	6	-825	-775	-625	-625	-600	-600	-600	78.0 - 78.9	-110
	7	-925	-800	-775	-750	-725	-725	-725	79.0 - 79.9	-100
	1-4	-825	-700	-575	-500	-500	-500	-500	80.0 - 80.9	0
	5	-850	-850	-675	-650	-650	-650	-650	Base 81.0 - 81.9	0
62	6	-925	-900	-850	-825	-825	-825	-825	82.0 - 82.9	0
	7	-1075	-1000	-950	-925	-925	-925	-925	83.0 - 83.9	20
	1-5	-950	-875	-825	-825	-825	-825	-825	84.0 - 84.9	30
43	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000	85.0 - 85.9	40
	1-3	-900	-850	-800	-750	-725	-725	-725	86.0 & Above	50
	4	-925	-900	-850	-775	-750	-750	-750		
	5	-950	-900	-850	-825	-825	-825	-825		
	6	-1000	-925	-875	-850	-850	-850	-850		
53	7	-1125	-1000	-950	-925	-925	-925	-925		
	1-4	-1000	-900	-850	-800	-800	-800	-800		
	5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000		
63	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100		
	1-5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

NORTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	175	300	375	425	425	25-26	-1000
	3	-225	-75	150	250	350	375	375	27-29	-650
	4	-275	-200	75	125	250	275	275	30-32	-525
	5	-450	-325	-75	0	25	50	50	33-34	-425
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
									Base 43-49	0
31	1 & 2	-225	-100	125	250	350	375	375	50-52	-225
	3	-225	-100	125	225	325	350	350	53 & Above	-375
	4	-275	-250	75	125	175	200	200		
	5	-450	-325	-125	-50	-25	0	0		
	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
41	1 & 2	-350	-250	100	150	250	250	275	Strength	
	3	-350	-250	75	100	225	225	250	(Grams per Tex)	
	4	-375	-275	69.98	50	175	200	200	Range	Diff.
	5	-625	-500	-325	-225	-175	-175	-175	21.0 - 21.9	-850
	6	-675	-600	-500	-425	-400	-400	-400	22.0 - 22.9	-800
	7	-800	-775	-650	-550	-550	-550	-550	23.0 - 23.9	-750
									24.0 - 24.9	-700
51	1-2	-675	-475	-350	-250	-250	-250	-250	25.0 - 25.9	-650
	3	-725	-475	-375	-275	-275	-275	-275	26.0 - 26.9	-200
	4	-750	-500	-400	-350	-350	-350	-350	Base 27.0 - 28.9	0
	5	-825	-725	-650	-575	-550	-550	-550	29.0 - 29.9	0
	6	-950	-925	-775	-700	-700	-700	-700	30.0 - 30.9	25
	7	-1000	-975	-825	-775	-775	-775	-775	31.0 - 32.9	50
									33.0 & Above	50
61	1-5	-850	-750	-650	-575	-575	-575	-575		
	6	-950	-950	-775	-750	-750	-750	-750		
	7	-1025	-1000	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	100	250	275	275	Extraneous Matter	
	3	-275	-125	25	50	200	250	250	Type - Level	Diff.
	4	-300	-250	0	0	150	175	175	Prep - Level 1	-200
	5	-600	-475	-300	-200	-175	-150	-150	Prep - Level 2	-800
	6	-725	-650	-525	-425	-400	-400	-400	Other - Level 1	-375
	7	-775	-750	-625	-550	-525	-525	-525	Other - Level 2	-785
									Plastic - Level 1	-4000
32	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-4000
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-700	-525	-350	-325	-300	-300	-300		
	6	-800	-750	-575	-525	-500	-500	-500		
	7	-900	-850	-675	-625	-625	-625	-625		
42	1-3	-550	-425	-325	-200	-175	-175	-175	Uniformity	
	4	-575	-450	-350	-275	-250	-250	-250	Unit	Points
	5	-725	-575	-425	-375	-325	-325	-325	77.9 & Below	-90
	6	-850	-750	-600	-550	-525	-525	-525	78.0 - 78.9	-80
	7	-900	-850	-700	-650	-650	-650	-650	79.0 - 79.9	-70
									80.0 - 80.9	0
									Base 81.0 - 81.9	0
52	1-4	-750	-575	-525	-500	-500	-500	-500	82.0 - 82.9	0
	5	-825	-725	-650	-600	-600	-600	-600	83.0 - 83.9	30
	6	-975	-875	-800	-775	-775	-775	-775	84.0 - 84.9	40
	7	-1000	-975	-900	-875	-875	-875	-875	85.0 - 85.9	50
									86.0 & Above	60
62	1-5	-1025	-925	-850	-825	-825	-825	-825		
	6	-1175	-1075	-950	-925	-925	-925	-925		
43	1-3	-900	-675	-500	-475	-475	-475	-475		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
53	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

SOUTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	175	300	375	425	425	25-26	-1100
	3	-225	-75	150	250	350	375	375	27-29	-750
	4	-275	-200	75	125	250	275	275	30-32	-525
	5	-450	-325	-175	-100	-75	-50	-50	33-34	-425
	6	-500	-475	-450	-400	-400	-400	-400	Base 35-36	0
	7	-600	-575	-550	-500	-500	-500	-500	37-42	25
									Base 43-49	0
31	1 & 2	-225	-100	125	250	350	375	375	50-52	-225
	3	-225	-100	125	225	325	350	350	53 & Above	-375
	4	-275	-250	75	125	175	200	200		
	5	-550	-425	-225	-150	-125	-100	-100		
	6	-600	-575	-450	-400	-400	-400	-400		
	7	-700	-675	-550	-500	-500	-500	-500		
41	1 & 2	-350	-250	100	150	250	250	275	Strength	
	3	-350	-250	75	100	225	225	250	(Grams per Tex)	
	4	-375	-275	69.98	50	175	200	200	Range	Diff.
	5	-625	-500	-325	-225	-175	-175	-175	21.0 - 21.9	-850
	6	-675	-600	-500	-425	-400	-425	-425	22.0 - 22.9	-800
	7	-800	-775	-650	-550	-550	-550	-550	23.0 - 23.9	-750
									24.0 - 24.9	-700
51	1-2	-675	-475	-300	-200	-200	-200	-200	25.0 - 25.9	-650
	3	-725	-475	-325	-225	-225	-225	-225	26.0 - 26.9	-200
	4	-750	-500	-350	-300	-300	-300	-300	Base 27.0 - 28.9	0
	5	-825	-725	-625	-575	-550	-550	-550	29.0 - 29.9	0
	6	-925	-825	-775	-700	-700	-700	-700	30.0 - 30.9	25
	7	-1100	-1075	-925	-800	-800	-800	-800	31.0 - 32.9	50
									33.0 & Above	50
61	1-5	-850	-750	-650	-575	-575	-575	-575		
	6	-925	-850	-775	-750	-750	-750	-750		
	7	-1125	-1100	-975	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	100	250	275	275	Extraneous Matter	
	3	-275	-125	25	50	200	250	250	Type - Level	Diff.
	4	-300	-250	0	0	150	175	175	Prep - Level 1	-200
	5	-600	-475	-300	-200	-175	-150	-150	Prep - Level 2	-800
	6	-725	-650	-525	-425	-400	-400	-400	Other - Level 1	-375
	7	-775	-750	-625	-550	-525	-525	-525	Other - Level 2	-785
									Plastic - Level 1	-4000
32	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-4000
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-700	-525	-350	-325	-300	-300	-300		
	6	-800	-750	-575	-525	-500	-500	-500		
	7	-900	-850	-675	-625	-625	-625	-625		
42	1-3	-550	-425	-325	-200	-175	-175	-175	Uniformity	
	4	-575	-450	-350	-275	-225	-225	-225	Unit	Points
	5	-725	-575	-425	-375	-325	-325	-325	77.9 & Below	-90
	6	-850	-750	-600	-525	-500	-500	-500	78.0 - 78.9	-80
	7	-900	-850	-700	-650	-650	-650	-650	79.0 - 79.9	-70
									80.0 - 80.9	0
									Base 81.0 - 81.9	0
52	1-4	-750	-575	-525	-500	-500	-500	-500	82.0 - 82.9	0
	5	-875	-725	-650	-600	-600	-600	-600	83.0 - 83.9	30
	6	-925	-875	-800	-775	-775	-775	-775	84.0 - 84.9	40
	7	-1025	-975	-900	-875	-875	-875	-875	85.0 - 85.9	50
									86.0 & Above	60
62	1-5	-1025	-925	-850	-825	-825	-825	-825		
	6	-1175	-1075	-950	-925	-925	-925	-925		
43	1-3	-900	-675	-475	-450	-450	-450	-450		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
53	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

EAST TEXAS-OKLAHOMA DIFFERENCES

24-Nov-20

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-425	-375	-175	150	425	675	750	775
	3	-475	-425	-200	100	375	600	675	700
	4	-550	-425	-225	50	75	375	450	450
	5	-600	-475	-400	-75	75	200	275	275
	6	-750	-600	-575	-300	-275	-150	-75	-75
	7	-825	-700	-675	-375	-350	-225	-150	-150
31	1 & 2	-475	-400	-200	50	300	600	650	675
	3	-500	-425	-225	50	250	575	600	625
	4	-600	-500	-275	25	75	325	375	375
	5	-650	-500	-425	-75	50	150	225	225
	6	-775	-625	-600	-300	-275	-150	-125	-125
	7	-850	-725	-700	-375	-350	-250	-225	-225
41	1 & 2	-575	-400	-200	50	200	450	475	475
	3	-600	-425	-225	50	150	325	350	350
	4	-650	-500	-375	67.48	75	275	300	300
	5	-775	-600	-525	-175	-100	125	175	175
	6	-925	-725	-675	-375	-350	-225	-225	-225
	7	-1025	-825	-775	-475	-425	-350	-350	-350
51	1 & 2	-775	-625	-500	-100	-50	100	125	125
	3	-775	-650	-500	-100	-50	100	125	125
	4	-825	-675	-525	-175	-125	25	50	50
	5	-875	-750	-675	-275	-200	-150	-100	-100
	6	-1050	-850	-825	-425	-400	-275	-275	-275
	7	-1150	-875	-850	-500	-475	-350	-350	-350
61	1-5	-950	-800	-725	-325	-300	-175	-175	-175
	6	-1125	-925	-875	-500	-450	-325	-325	-325
	7	-1225	-1025	-975	-600	-550	-425	-425	-425
71	1-6	-1150	-1050	-975	-575	-550	-425	-425	-425
	7	-1250	-1100	-1050	-650	-625	-500	-500	-500
12 & 22	1 & 2	-725	-500	-300	75	225	450	550	550
	3	-750	-550	-350	75	175	400	425	425
	4	-800	-575	-375	0	75	375	375	375
	5	-875	-750	-675	-275	-175	150	250	250
	6	-1050	-850	-825	-425	-375	-200	-100	-100
	7	-1175	-975	-925	-525	-475	-300	-225	-225
32	1 & 2	-800	-700	-500	-100	25	75	175	175
	3	-825	-700	-525	-125	-75	0	100	100
	4	-875	-725	-600	-200	-175	-100	-50	-50
	5	-975	-850	-800	-375	-300	-125	-50	-50
	6	-1150	-950	-925	-550	-500	-425	-375	-375
	7	-1300	-1075	-1050	-650	-600	-525	-475	-475
42	1-3	-875	-775	-675	-200	-125	-100	-50	-50
	4	-925	-800	-700	-225	-175	-175	-125	-125
	5	-1075	-925	-825	-425	-375	-325	-275	-275
	6	-1300	-1025	-950	-575	-525	-525	-450	-450
	7	-1425	-1150	-1075	-700	-625	-575	-525	-525
	52	1-4	-1125	-925	-825	-500	-500	-425	-375
5		-1200	-1025	-900	-550	-550	-500	-425	-425
6		-1425	-1225	-1125	-700	-675	-600	-550	-550
7		-1525	-1350	-1250	-825	-800	-675	-625	-625
62	1-5	-1250	-1100	-1050	-625	-600	-525	-475	-475
	6	-1475	-1300	-1250	-825	-800	-700	-650	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1200	-1050	-950	-500	-425	-325	-225	-225
	3	-1225	-1075	-975	-525	-450	-350	-250	-250
	4	-1275	-1150	-1025	-575	-500	-400	-300	-300
	5	-1400	-1250	-1150	-700	-625	-525	-425	-425
	6	-1525	-1325	-1200	-800	-725	-625	-525	-525
	7	-1625	-1425	-1325	-925	-850	-750	-650	-650
33	1 & 2	-1275	-1100	-1000	-530	-475	-375	-275	-275
	3	-1275	-1100	-1000	-555	-500	-400	-275	-275
	4	-1350	-1175	-1050	-605	-550	-450	-325	-325
	5	-1500	-1275	-1175	-730	-675	-575	-450	-450
	6	-1575	-1350	-1250	-855	-800	-700	-575	-575
	7	-1675	-1475	-1350	-980	-925	-825	-700	-700
43	1-3	-1325	-1175	-1050	-605	-550	-450	-325	-325
	4	-1400	-1250	-1100	-630	-575	-475	-350	-350
	5	-1525	-1350	-1200	-760	-700	-600	-475	-475
	6	-1625	-1425	-1300	-880	-850	-750	-625	-625
	7	-1725	-1525	-1400	-980	-950	-850	-725	-725
53	1-4	-1450	-1350	-1225	-780	-775	-700	-575	-575
	5	-1550	-1425	-1325	-855	-850	-775	-650	-650
	6	-1650	-1525	-1425	-1005	-975	-900	-775	-775
	7	-1750	-1625	-1550	-1105	-1050	-975	-850	-850
63	1-5	-1650	-1500	-1375	-955	-875	-800	-675	-675
	6	-1750	-1625	-1475	-1075	-1000	-925	-800	-800
34	1 & 2	-1400	-1275	-1200	-750	-725	-650	-575	-575
	3	-1400	-1275	-1200	-750	-725	-650	-575	-575
	4	-1525	-1400	-1300	-850	-825	-750	-675	-675
	5	-1625	-1500	-1425	-975	-950	-875	-800	-800
	6	-1800	-1675	-1600	-1150	-1125	-1050	-975	-975
44	1-3	-1500	-1375	-1300	-850	-825	-750	-675	-675
	4	-1575	-1475	-1350	-900	-875	-800	-725	-725
	5	-1650	-1550	-1450	-1000	-975	-900	-825	-825
	6	-1825	-1700	-1625	-1175	-1150	-1075	-1000	-1000
54	1-4	-1600	-1500	-1425	-925	-925	-850	-800	-800
	5	-1700	-1600	-1500	-1025	-1000	-925	-875	-875

Mike	
Range	Diff.
24 & Below	-1900
25-26	-1900
27-29	-1225
30-32	-925
33-34	-700
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-375
22.0 - 22.9	-375
23.0 - 23.9	-350
24.0 - 24.9	-350
25.0 - 25.9	-275
26.0 - 26.9	-250
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	0
31.0 - 32.9	0
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-400	-290	-115	125	415	690	740	740
	3	-475	-365	-190	85	340	590	640	640
	4	-500	-400	-275	50	250	425	450	450
	5	-575	-425	-300	0	175	300	300	300
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-550	-390	-190	60	300	575	675	675
	3	-600	-415	-215	60	300	550	625	625
	4	-650	-500	-375	25	150	325	400	400
	5	-700	-550	-425	-100	25	150	150	150
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-675	-500	-300	25	200	225	250	250
	3	-700	-525	-325	20	125	200	225	225
	4	-750	-525	-450	67.48	25	75	100	100
	5	-800	-600	-500	-175	-50	25	25	25
	6	-875	-700	-625	-400	-375	-250	-250	-250
	7	-1000	-800	-725	-450	-425	-350	-350	-350
51	1 & 2	-800	-625	-525	-175	-75	-75	-75	-75
	3	-800	-625	-525	-175	-75	-75	-75	-75
	4	-825	-625	-600	-250	-150	-150	-150	-150
	5	-825	-650	-650	-350	-275	-200	-200	-200
	6	-975	-750	-750	-475	-425	-300	-300	-300
	7	-1075	-850	-850	-575	-525	-425	-425	-425
61	1-5	-925	-750	-750	-425	-325	-225	-225	-225
	6	-1050	-825	-825	-625	-525	-400	-400	-400
	7	-1150	-975	-950	-700	-600	-500	-500	-500
71	1-6	-1125	-950	-900	-700	-600	-525	-525	-525
	7	-1200	-975	-950	-725	-675	-600	-600	-600
12 & 22	1 & 2	-675	-500	-300	25	225	325	425	425
	3	-700	-525	-325	25	175	275	325	325
	4	-750	-525	-450	-150	25	150	225	225
	5	-800	-600	-500	-175	-50	25	25	25
	6	-875	-700	-625	-375	-350	-250	-200	-200
	7	-1000	-800	-725	-425	-425	-325	-275	-275
32	1 & 2	-825	-600	-375	-150	-25	0	50	75
	3	-875	-650	-400	-200	-25	0	25	25
	4	-925	-700	-575	-250	-50	-25	0	0
	5	-1050	-875	-750	-425	-250	-225	-200	-200
	6	-1100	-875	-825	-525	-450	-425	-375	-375
	7	-1200	-975	-875	-625	-525	-500	-450	-450
42	1-3	-950	-725	-625	-300	-200	-125	-75	-75
	4	-1000	-800	-650	-350	-250	-150	-100	-100
	5	-1100	-950	-800	-500	-325	-325	-275	-275
	6	-1300	-1000	-875	-600	-525	-450	-400	-400
	7	-1300	-1075	-975	-725	-600	-525	-475	-475
52	1-4	-1150	-900	-850	-600	-475	-425	-375	-375
	5	-1225	-1000	-925	-650	-525	-475	-425	-425
	6	-1425	-1175	-1100	-775	-675	-625	-575	-575
	7	-1500	-1275	-1200	-875	-775	-725	-675	-675
62	1-5	-1275	-1075	-1025	-750	-650	-600	-550	-550
	6	-1450	-1225	-1175	-900	-825	-775	-725	-725

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-775	-450	-350	-325	-275	-275
	3	-1100	-850	-800	-475	-375	-350	-300	-300
	4	-1125	-925	-875	-525	-425	-400	-350	-350
	5	-1225	-1000	-975	-650	-550	-500	-450	-450
	6	-1325	-1075	-1050	-725	-625	-575	-525	-525
	7	-1400	-1175	-1125	-775	-725	-675	-625	-625
33	1 & 2	-1175	-900	-825	-500	-425	-400	-350	-350
	3	-1175	-900	-825	-500	-425	-400	-350	-350
	4	-1250	-975	-925	-575	-500	-450	-400	-400
	5	-1375	-1075	-1025	-725	-625	-550	-500	-500
	6	-1425	-1150	-1150	-775	-725	-650	-600	-600
	7	-1500	-1250	-1200	-900	-825	-750	-700	-700
43	1-3	-1225	-1000	-950	-575	-500	-450	-400	-400
	4	-1300	-1075	-1000	-625	-525	-450	-400	-400
	5	-1400	-1150	-1075	-750	-650	-575	-525	-525
	6	-1475	-1225	-1175	-850	-800	-725	-675	-675
	7	-1550	-1325	-1250	-925	-875	-800	-750	-750
53	1-4	-1400	-1250	-1150	-750	-700	-650	-600	-600
	5	-1475	-1275	-1200	-850	-800	-750	-700	-700
	6	-1600	-1375	-1300	-950	-925	-875	-825	-825
	7	-1675	-1450	-1400	-1075	-1050	-1000	-950	-950
63	1-5	-1625	-1400	-1300	-900	-825	-775	-725	-725
	6	-1675	-1475	-1350	-1050	-1000	-950	-900	-900
34	1 & 2	-1300	-1075	-1000	-650	-625	-575	-525	-525
	3	-1300	-1075	-1000	-650	-625	-575	-525	-525
	4	-1425	-1200	-1100	-750	-725	-675	-625	-625
	5	-1500	-1275	-1200	-875	-850	-800	-750	-750
	6	-1650	-1425	-1350	-1075	-1050	-1000	-950	-950
44	1-3	-1425	-1200	-1125	-775	-750	-700	-650	-650
	4	-1500	-1300	-1175	-825	-800	-750	-700	-700
	5	-1575	-1350	-1250	-925	-900	-850	-800	-800
	6	-1725	-1500	-1425	-1150	-1125	-1075	-1025	-1025
54	1-4	-1525	-1325	-1250	-900	-875	-825	-775	-775
	5	-1600	-1375	-1275	-1025	-1000	-950	-900	-900

Mike	
Range	Diff.
24 & Below	-1850
25-26	-1850
27-29	-1200
30-32	-925
33-34	-700
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-375
22.0 - 22.9	-375
23.0 - 23.9	-350
24.0 - 24.9	-350
25.0 - 25.9	-275
26.0 - 26.9	-250
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	0
31.0 - 32.9	0
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

DESERT SOUTHWEST DIFFERENCES

Color	Leaf	Staple						Mike		
		33	34	35	36	37	38	Range	Diff.	
11 & 21	1 & 2	-125	100	575	920	985	1070	24 & Below	-1350	
	3	-125	75	500	870	910	970	25-26	-1150	
	4	-325	25	250	360	395	420	27-29	-1050	
	5	-400	-200	-25	75	160	160	30-32	-650	
	6	-475	-375	-150	-110	-55	-55	33-34	-450	
	7	-675	-400	-225	-165	-125	-125	35-36	0	
	31	1 & 2	-200	50	525	870	930	1005	37-42	25
3		-200	25	425	820	855	930	43-49	0	
4		-375	0	150	310	345	395	50-52	-275	
5		-425	-225	-100	-25	45	45	53 & Above	-500	
6		-500	-400	-185	-145	-65	-65			
7		-700	-425	-275	-220	-140	-140			
41		1 & 2	-600	0	50	135	145	245	Strength	
	3	-600	0	10	85	95	195	(Grams per Tex)		
	4	-650	65.48	0	35	70	120	Range	Diff.	
	5	-675	-525	-425	-390	-330	-330	21.0 - 21.9	-600	
	6	-825	-700	-525	-490	-440	-440	22.0 - 22.9	-450	
	7	-975	-850	-700	-670	-635	-635	23.0 - 23.9	-300	
	51	1 & 2	-725	-550	-350	-315	-305	-305	24.0 - 24.9	-225
3		-725	-550	-350	-315	-305	-305	25.0 - 25.9	-200	
4		-750	-625	-475	-425	-365	-365	26.0 - 26.9	-125	
5		-850	-800	-675	-650	-600	-600	Base 27.0 - 28.9	0	
6		-1000	-900	-775	-775	-725	-725	29.0 - 29.9	0	
7		-1200	-1100	-975	-975	-950	-950	30.0 - 30.9	0	
12 & 22		1 & 2	-500	25	250	360	445	445	31.0 - 32.9	50
	3	-500	25	225	310	395	395	33.0 & above	75	
	4	-600	-25	200	260	345	345			
	5	-625	-450	-150	-150	-75	-75			
	6	-775	-650	-350	-350	-275	-275			
	7	-950	-825	-600	-600	-525	-525			
	32	1 & 2	-600	-225	50	135	145	145	Extraneous Matter	
3		-600	-225	50	135	145	145	Type - Level	Diff.	
4		-650	-450	-100	-15	-5	-5	Prep - Level 1	-50	
5		-700	-700	-450	-450	-450	-450	Prep - Level 2	-800	
6		-900	-825	-575	-575	-575	-575	Other - Level 1	-350	
7		-1050	-1000	-825	-825	-825	-825	Other - Level 2	-800	
42		1-3	-700	-525	-250	-200	-200	-200	Plastic - Level 1	-4000
	4	-725	-600	-350	-300	-300	-300	Plastic - Level 2	-4000	
	5	-800	-775	-550	-550	-550	-550			
	6	-975	-900	-675	-675	-675	-675			
	7	-1175	-1075	-925	-925	-925	-925			
	52	1-4	-925	-800	-600	-550	-550	-550	Uniformity	
		5	-975	-875	-700	-700	-700	-700	Unit	Points
6		-1075	-975	-800	-800	-800	-800	77.9 & Below	-100	
7		-1325	-1225	-1100	-1075	-1075	-1075	78.0 - 78.9	-90	
43	1-3	-800	-725	-650	-575	-575	-575	79.0 - 79.9	-80	
	4	-900	-825	-700	-650	-650	-650	80.0 - 80.9	0	
	5	-1000	-900	-725	-700	-700	-700	Base 81.0 - 81.9	0	
	6	-1100	-1000	-975	-975	-975	-975	82.0 - 82.9	0	
	7	-1200	-1125	-1100	-1100	-1100	-1100	83.0 - 83.9	30	
	53	1-4	-1050	-950	-875	-875	-875	-875	84.0 - 84.9	40
		5	-1100	-1000	-925	-925	-925	-925	85.0 - 85.9	50
6		-1200	-1100	-1025	-1025	-1025	-1025	86.0 & Above	60	
7		-1450	-1350	-1350	-1350	-1350	-1350			

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	415	1040	1390	1540	1765	27-29	-1600
	3	365	990	1340	1465	1665	30-32	-1000
	4	75	350	400	500	500	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
							50-52	-500
31	1 & 2	315	940	1290	1415	1590		
	3	265	890	1240	1365	1540		
	4	50	300	330	410	410		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	350	430	440	440	Strength	
	3	50	250	330	340	340	(Grams per Tex)	
	4	65.98	200	280	290	290	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-500
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-400
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-300
							Base 27.0 - 28.9	0
51	1 & 2	-675	-225	-175	-175	-175	29.0 - 29.9	0
	3	-700	-250	-200	-200	-200	30.0 - 30.9	75
	4	-750	-300	-275	-275	-275	31.0 - 32.9	125
	5	-775	-375	-325	-325	-325	33.0 & Above	250
	6	-900	-800	-800	-800	-800		
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	125	575	830	965	1140		
	3	50	500	780	890	1040		
	4	-75	325	375	440	440		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	0	250	325	375	475	Extraneous Matter	
	3	-50	200	275	325	425	Type - Level	Diff.
	4	-200	25	50	100	100	Prep - Level 1	-50
	5	-525	-275	-275	-275	-275	Prep - Level 2	-800
	6	-675	-475	-475	-475	-475	Other - Level 1	-350
	7	-850	-750	-750	-750	-750	Other - Level 2	-925
							Plastic - Level 1	-4000
42	1-3	-450	-100	-75	-75	-75	Plastic - Level 2	-4000
	4	-500	-175	-150	-150	-150		
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
							79.0 - 79.9	-40
							80.0 - 80.9	0
							Base 81.0 - 81.9	0
33	1 & 2	-500	-500	-500	-500	-500	82.0 - 82.9	50
	3	-500	-500	-500	-500	-500	83.0 - 83.9	80
	4	-600	-600	-600	-600	-600	84.0 - 84.9	90
	5	-800	-800	-800	-800	-800	85.0 - 85.9	100
	6	-1075	-1075	-1075	-1075	-1075	86.0 & Above	110
	7	-1225	-1225	-1225	-1225	-1225		
43	1-3	-875	-875	-875	-875	-875		
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	104.75	110.50	111.25	111.25
	2	104.50	110.25	111.00	111.00
	3	96.75	104.50	104.50	104.50
	4				
	5				
	6				
2	1	104.50	110.25	111.00	111.00
	2	104.25	110.00	110.75	110.75
	3	96.50	104.25	104.25	104.25
	4	86.50	94.75	94.75	94.75
	5				
	6				
3	1	94.25	102.00	102.00	102.00
	2	91.75	99.50	99.50	99.50
	3	90.50	98.25	98.25	98.25
	4	81.50	89.25	89.25	89.25
	5	65.50	72.75	72.75	72.75
	6				
4	1	75.25	83.00	83.75	83.75
	2	75.00	82.75	83.00	83.00
	3	74.75	82.50	82.50	82.50
	4	69.75	77.50	77.50	77.50
	5	58.50	66.25	66.25	66.25
	6				
5	1				
	2	54.25	64.25	64.25	64.25
	3	54.25	63.75	64.00	64.00
	4	54.25	58.25	58.25	58.25
	5	54.00	58.00	58.00	58.00
	6				
6	1				
	2	46.50	49.50	49.50	49.50
	3	46.50	49.50	49.50	49.50
	4	46.50	49.50	49.50	49.50
	5	46.25	49.25	49.25	49.25
	6	45.75	48.75	48.75	48.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 31, 2019.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES

24-Nov-20

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-413	-268	-103	184	472	686	756	804
	3	-475	-293	-119	154	419	636	691	732
	4	-525	-320	-225	61	193	334	378	381
	5	-588	-455	-346	-125	18	90	129	129
	6	-713	-540	-479	-350	-257	-216	-190	-190
	7	-788	-635	-596	-457	-382	-338	-314	-314
31	1 & 2	-513	-293	-148	114	399	626	685	724
	3	-550	-303	-157	104	363	594	642	681
	4	-625	-355	-275	46	157	270	315	322
	5	-675	-505	-392	-168	-43	19	55	55
	6	-775	-585	-513	-379	-301	-264	-241	-241
	7	-863	-680	-629	-475	-414	-378	-356	-356
41	1 & 2	-625	-375	-292	61	179	277	287	312
	3	-650	-385	-300	46	123	224	234	259
	4	-700	-410	-371	68.19	71	170	191	201
	5	-788	-600	-525	-321	-200	-130	-113	-113
	6	-900	-690	-646	-518	-429	-377	-374	-374
	7	-1013	-800	-783	-650	-568	-539	-534	-534
51	1 & 2	-788	-615	-508	-339	-189	-152	-147	-147
	3	-788	-655	-513	-361	-207	-166	-161	-161
	4	-825	-675	-542	-411	-282	-246	-234	-234
	5	-850	-765	-713	-575	-454	-414	-400	-400
	6	-1013	-865	-833	-696	-632	-593	-586	-586
	7	-1113	-950	-958	-821	-761	-725	-721	-721
61	1-5	-938	-805	-735	-535	-475	-430	-430	-430
	6	-1088	-915	-875	-700	-655	-605	-605	-605
	7	-1188	-1045	-995	-810	-745	-700	-700	-700
71	1-6	-1138	-1105	-1045	-875	-830	-790	-790	-790
	7	-1225	-1145	-1095	-910	-885	-845	-845	-845
12 & 22	1 & 2	-700	-365	-242	57	232	388	455	484
	3	-725	-380	-254	39	186	341	394	419
	4	-775	-395	-342	-36	104	237	276	280
	5	-838	-615	-529	-293	-132	-57	-18	-18
	6	-963	-730	-675	-507	-396	-339	-300	-300
	7	-1088	-815	-792	-636	-557	-500	-464	-464
32	1 & 2	-813	-485	-358	-100	43	98	128	146
	3	-850	-500	-371	-121	14	69	96	110
	4	-900	-545	-429	-236	-86	-41	-22	-22
	5	-1013	-750	-625	-446	-329	-289	-275	-275
	6	-1125	-825	-783	-611	-511	-486	-471	-471
	7	-1250	-930	-892	-736	-657	-639	-625	-625
42	1-3	-913	-645	-546	-336	-182	-146	-132	-132
	4	-963	-685	-567	-379	-254	-214	-200	-200
	5	-1088	-820	-704	-521	-389	-357	-343	-343
	6	-1300	-910	-846	-671	-600	-579	-561	-561
	7	-1363	-990	-954	-811	-736	-714	-700	-700
52	1-4	-1138	-830	-742	-621	-550	-525	-511	-511
	5	-1213	-915	-850	-704	-636	-621	-604	-604
	6	-1425	-1045	-992	-846	-793	-775	-761	-761
	7	-1513	-1145	-1121	-986	-939	-911	-896	-896
62	1-5	-1263	-1035	-960	-780	-745	-720	-700	-700
	6	-1463	-1200	-1125	-925	-895	-865	-845	-845

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1125	-938	-863	-475	-388	-325	-250	-250
	3	-1163	-963	-888	-500	-413	-350	-275	-275
	4	-1200	-1038	-950	-550	-463	-400	-325	-325
	5	-1313	-1125	-1063	-675	-588	-513	-438	-438
	6	-1425	-1200	-1125	-763	-675	-600	-525	-525
	7	-1513	-1300	-1225	-850	-788	-713	-638	-638
33	1 & 2	-1225	-1000	-913	-510	-467	-425	-375	-375
	3	-1225	-1000	-913	-518	-475	-433	-375	-375
	4	-1300	-1075	-988	-593	-550	-500	-442	-442
	5	-1438	-1175	-1100	-752	-700	-642	-583	-583
	6	-1500	-1250	-1200	-902	-867	-808	-750	-750
	7	-1588	-1363	-1275	-1035	-992	-933	-875	-875
43	1-3	-1275	-975	-833	-651	-607	-571	-546	-546
	4	-1350	-1020	-883	-701	-643	-607	-582	-582
	5	-1463	-1070	-979	-841	-782	-754	-729	-729
	6	-1550	-1150	-1067	-940	-914	-889	-864	-864
	7	-1638	-1275	-1175	-1065	-1039	-1014	-989	-989
53	1-4	-1425	-1120	-1021	-830	-792	-771	-742	-742
	5	-1513	-1195	-1117	-922	-892	-871	-842	-842
	6	-1625	-1310	-1204	-1018	-988	-967	-938	-938
	7	-1713	-1375	-1342	-1147	-1125	-1104	-1075	-1075
63	1-5	-1638	-1295	-1220	-1006	-965	-940	-905	-905
	6	-1713	-1380	-1295	-1085	-1050	-1025	-990	-990
34	1 & 2	-1350	-1175	-1100	-700	-675	-613	-550	-550
	3	-1350	-1175	-1100	-700	-675	-613	-550	-550
	4	-1475	-1300	-1200	-800	-775	-713	-650	-650
	5	-1563	-1388	-1313	-925	-900	-838	-775	-775
	6	-1725	-1550	-1475	-1113	-1088	-1025	-963	-963
44	1-3	-1463	-1288	-1213	-813	-788	-725	-663	-663
	4	-1538	-1388	-1263	-863	-838	-775	-713	-713
	5	-1613	-1450	-1350	-963	-938	-875	-813	-813
	6	-1775	-1600	-1525	-1163	-1138	-1075	-1013	-1013
54	1-4	-1563	-1413	-1338	-913	-900	-838	-788	-788
	5	-1650	-1488	-1388	-1025	-1000	-938	-888	-888

Mike	
Range	Diff.
24 & Below	-1700
25-26	-1346
27-29	-1021
30-32	-725
33-34	-514
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-289
53 & Above	-413

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-629
22.0 - 22.9	-579
23.0 - 23.9	-525
24.0 - 24.9	-493
25.0 - 25.9	-436
26.0 - 26.9	-232
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	21
31.0 - 32.9	46
33.0 & Above	75

Uniformity	
Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-450
Other - Level 2	-756
Plastic - Level 1	-4000
Plastic - Level 2	-4000



Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News

24-Nov-20

Volume 103, No. 81

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/						
Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-108	140	393	607	665
	3	-128	112	338	552	600
	4	-230	55	175	337	374
	5	-350	-125	20	105	142
21	1 & 2	-108	140	393	607	665
	3	-128	112	338	552	600
	4	-230	55	175	337	374
	5	-350	-125	20	105	142
31	1 & 2	-158	72	320	549	601
	3	-168	67	285	519	556
	4	-280	40	135	277	319
	5	-395	-160	-40	30	64
41	1 & 2	-300	45	150	252	264
	3	-310	39	102	202	214
	4	-390	0	50	147	169
	5	-530	-300	-195	-108	-86
51	1 & 2	-515	-275	-175	-133	-126
	3	-520	-295	-190	-143	-136
	4	-550	-350	-270	-225	-208
	5	-710	-523	-445	-405	-385
12	1 & 2	-265	45	190	327	389
	3	-280	40	150	282	324
22	1 & 2	-265	45	190	327	389
	3	-280	40	150	282	324
32	1 & 2	-380	-120	10	62	94
	3	-395	-140	-15	37	64
Strength	25.0 - 25.9	-465				

Source: USDA, AMS Cotton and Tobacco Market News
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov
<https://www.ams.usda.gov/market-news/cotton>
<https://mymarketnews.ams.usda.gov>

Daily Spot Cotton Quotations

Volume 103, No. 81

24-Nov-20

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS			
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program				
	N.Y. Futures	Staple 34	Staple 35	Today	Season			
	<i>Points</i>	<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>			
Southeast	-200 Mar-21	70.98	73.23	92	45,106			
North Delta	-300 Mar-21	69.98	72.23	357	7,685			
South Delta	-300 Mar-21	69.98	72.23	0	9,933			
East TX-OK	-550 Mar-21	67.48	69.98	1,576	163,637			
West Texas	-550 Mar-21	67.48	70.48	10,490	234,267			
Desert SW	-750 Mar-21	65.48	69.73	0	10,139			
SJ Valley	-700 Mar-21	65.98	74.88	0	0			
Average	-479 Mar-21	68.19	71.82	Upland Total				
Previous day	-489 Mar-21	68.91	72.54	12,515	470,767			
AMERICAN PIMA SPOT PRICE QUOTATIONS								
American Pima	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total				
	110.00	90.50	98.25	0	0			
ICE FUTURES US - CONTRACT NO. 2 1/			7-MARKET		Nov 20 - Nov 26			
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER			BASE QUOTATIONS		ADJ. WORLD PRICE			
Month	<i>Cents per pound</i>			FOR UPLAND COTTON				
	Today	Previous	Change					
Dec-20	71.53	72.15	-0.62	Season high				
Mar-21	72.98	73.80	-0.82					
May-21	73.83	74.65	-0.82	11/23/2020	68.91			
Jul-21	74.47	75.24	-0.77					
Oct-21	72.07	72.44	-0.37	Season low				
Dec-21	71.03	71.50	-0.47					
Mar-22	71.96	72.36	-0.40					
May-22	72.48	72.84	-0.36	8/12/2020	57.20			
Jul-22	72.88	73.23	-0.35					
Oct-22	70.88	71.23	-0.35					
CC ADJUSTMENT								
0.00								
FC ADJUSTMENT								
2018 2019								
0.82 0.77								
LOAN DEFICIENCY PMT.								
0.00								
Pima Competitiveness Payment								
0.00								
PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/								
Staple 33	Color							
	11	21	31	41	51	12	22	32
Leaf 1 & 2	-108	-108	-158	-300	-515	-265	-265	-380
3	-128	-128	-168	-310	-520	-280	-280	-395
4	-230	-230	-280	-390	-550	NOT TENDERABLE		
5	-350	-350	-395	-530	-710	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	140	140	72	45	-275	45	45	-120
3	112	112	67	39	-295	40	40	-140
4	55	55	40	0	-350	NOT TENDERABLE		
5	-125	-125	-160	-300	-522.5	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	393	393	320	150	-175	190	190	10
3	338	338	285	102	-190	150	150	-15
4	175	175	135	50	-270	NOT TENDERABLE		
5	20	20	-40	-195	-445	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	607	607	549	252	-133	327	327	62
3	552	552	519	202	-143	282	282	37
4	337	337	277	147	-225	NOT TENDERABLE		
5	105	105	30	-108	-405	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	665	665	601	264	-126	389	389	94
3	600	600	556	214	-136	324	324	64
4	374	374	319	169	-208	NOT TENDERABLE		
5	142	142	64	-86	-385	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.