



National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh 8-16 lb. hens and 16-24 lb. toms is steady to firm. The market on frozen 8-16 lb. hens is firm. The frozen 16-24 lb. tom market is steady to firm. November fresh demand is moderate to good. Demand for 8-16 lb. frozen hens moderate to good. Frozen 16-24 lb. tom demand light to moderate, mostly light. Fresh offerings are light to moderate. Frozen processor offerings of Grade A 8-16 lb. hens range from nil to very light and 16-24 lb. toms light. Resale offerings light. Frozen 2020 Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 111.00-117.00 cents FOB and 16-24 lb. toms 111.00-117.00 cents FOB for current deliveries. Fresh November hen and 16-24 lb. trading slow at 130 cents FOB. No frozen trading reported.

The fresh white meat and white trim markets are steady while frozen is steady to weak. Fresh demand moderate, frozen light. Offerings of fresh moderate while frozen are moderate to heavy. Further processed demand mostly moderate. The 4-8 lb. breast market is firm. Demand light to moderate. Offerings nil to very light. The market on 8-10 lb. breasts is steady to firm, balance of institutional sized breasts steady. Demand light to moderate on 8-10 lb. sizes, balance light. Offerings of 8-10 lb. breasts nil to light, heavier sized product light to moderate. The market on tom necks is steady to weak mostly steady, tom wings and frozen tom drums steady to firm, fresh tom drums steady with mixed undertones noted. Demand and offerings light to moderate. The hen bulk parts market is generally steady. Demand and offerings light to moderate. The thigh meat market is steady to firm while bone-in thighs are mostly steady, Thigh meat demand moderate to good. Thigh meat offerings light while bone-in thighs are light to moderate. The mechanically separated turkey (MST) market is steady to firm. Demand moderate to good. Offerings light. Trading slow.

Export Market Highlights Trading slow with activity reported on scapula. The market on thigh meat, tom drums, tails and defatted gizzards is steady to firm. The frozen white meats and scapula markets are steady to weak, balance of items generally steady. Demand and offerings are light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	116.00	80	115.08	87	83.55	420
16-24 lb. (Toms)	114.83	120	113.96	2,080	82.80	500

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	122.98	127.0	123.94	90.0	103.41	102.0
16-24 lb. (Toms)	126.67	45.0	125.33	45.0	98.41	56.0
Price To Be Determined:						
8-16 lb. (Hens)	--	3.0	--	3.0		2.0
16-24 lb. (Toms)	--		--			2.0

Week Ending 19-Sep-2020 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

- Thousand Head-	Pct Chg		Avg	Old		Total turkeys	
	Prev wk	Avg wt		--Thousand head--	Live wt		
North East	660	33	27.9	(A)	660	27.9	
South Atlantic	430	9	41.84	(A)	430	41.84	
North Central	2,074	0	33.91	(A)	2,086	33.91	
South Central	617	-2	19.57	(A)	621	19.57	
West	145	7	29.58	(A)	145	29.58	
U.S. total	3,926 (B)	5	31.36	16	3,942	31.35	
To-date							
2020*	151,032 (B)			457	151,489		
To-date							
2019*	152,486 (B)			459	152,945		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 25,000; for the current year to date* 621,000; for last year to date* 622,000.

*Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

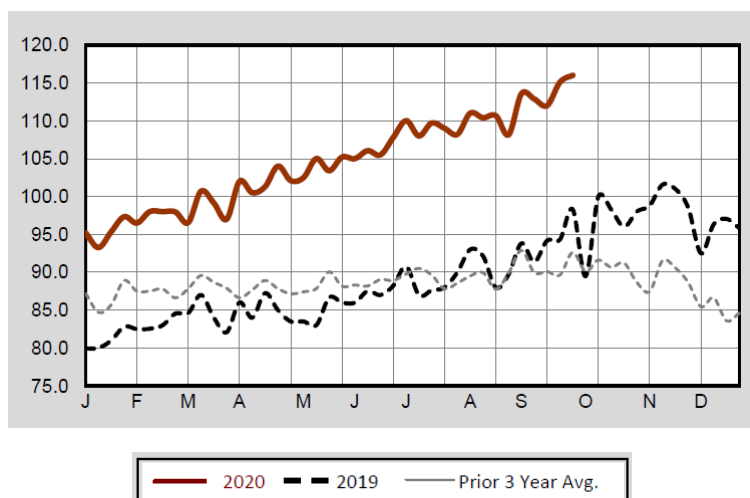
	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,794	2,107	25	16	3,942
Avg Wt	16.29	44.22	29	30.38	31.35
Head Slaughter Comparisons					
Last week	1,568	2,130	26	0	3,724
Same wk yr ago	1,684	2,667	17	7	4,375
Avg Wt	17.18	41.65	29.52	30.54	32.17
To-date/2020*	64,178	86,233	621	457	151,489
To-date/2019*	62,941	88,923	622	459	152,945
% Change YTD	2%	-3%	0%	0%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,526	75,003	562	377	99,468
Last week	21,016	75,273	583	0	96,872
Same wk yr ago	23,290	89,420	389	166	113,265
To-date/2020*	859,859	3,042,742	13,821	10,650	3,927,072
To-date/2019*	872,931	3,107,183	14,290	10,632	4,005,036
% Change YTD	-1%	-2%	-3%	0%	-2%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)



Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	9/21/2020	9/1/2020	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	92,137	133,370	-41,233	-31%

Cold Storage Holdings - Pacific Coast

Processed Turkey	9/21/2020	09/14/20	09/23/19
Pacific without Denver:	391	318	210
Los Angeles:	161	169	160

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The fresh white meat and white trims markets are steady, frozen steady to weak. Fresh demand moderate, frozen light. Fresh offerings moderate, frozen moderate to heavy. The tom necks market is steady to weak mostly steady, frozen tom drums and tom wings steady to firm, fresh tom drums steady with unsettledness noted. Demand light to moderate. Offerings very light to moderate. The thigh meat market is steady to firm. Demand moderate to good. Offerings very light to light. The mechanically separated turkey market is steady to firm. Demand moderate to good. Offerings light. Trading slow. For domestic: Grade A non-basted 8-10 lb. rib breasts 125, fresh tom necks 71, tails 51-54, fresh scapula 116 cents delivered. For export: scapula 104 cents delivered.

Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	124.00	20
Breasts, 4-8 lbs. Grade A--Fresh 2/	170.25	32
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	65.06	105
Drumsticks, Tom--Fresh	55.00	400
Drumsticks, Hen	77.09	11
Wings, Full-Cut, Tom	62.11	119
Wings, Full-Cut, Hen	68.40	20
Wings, V-Type, Tom	82.50	160
Wings, V-Type, Hen		
Necks, Tom	68.80	538
Necks, Hen	70.50	8
Breasts, B/S, Tom 3/	128.00	6
Breasts, B/S, Tom--Fresh 3/	179.71	276
Thigh Meat	116.42	79
Thigh Meat--Fresh	116.96	208
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh	140.00	120
Mechanically Separated 4/	36.00	20
Mechanically Separated--Fresh 4/	35.85	324
Export Trading		
Drumsticks, Toms	63.00	14
Wings Full-Cut - Toms	58.00	14
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.