



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with a steady to firm undertone with hens strongest. Frozen demand light to moderate. November fresh interest light to moderate. Frozen domestic processor offerings of Grade A 8-16 lb. hens and 16-24 lb. toms are light to moderate with 8-16 lb. hens tightest. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 108.00-115.00 cents FOB and 16-24 lb. tom offerings at 108.00-115.00 cents FOB for current deliveries. No trading reported for current shipments. Fresh trading for November deliveries moderately heavy at 132-134 cents FOB.

The fresh tom breast meat market is steady with mixed undertones while frozen is steady. The market on destrapped tenderloins is steady to firm with frozen strongest. The scapula market is steady to firm, balance of white trims steady. Demand good on scapula, balance of white meat and trims light to moderate. Offerings of scapula very light, balance of white meat and white trims light to mostly moderate. The market on 4-8 lb. breasts is steady to firm, heavier sizes steady. Demand generally light. Offerings short to very light on 4-8 lb. breasts, heavier sizes light to moderate. The market on tom necks and wings is steady to weak, mostly steady with necks weakest. The tom drums market is steady to firm. Demand moderate to good on tom drums, balance light to moderate. Offerings very light to light on tom drums, tom necks and wings moderate to instances moderately heavy. The thigh meat and mechanically separated turkey (MST) markets are firm. Demand moderate to good. Offerings light at best. Trading slow to moderate centering on fresh MST.

Export Market Highlights Trading slow with activity also reported on fresh MST, tom necks and scapula. The market is steady to firm, mostly steady. Demand light to moderate. Offerings mixed ranging very light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	111.40 ¹		108.00	200	100.69	2,600
16-24 lb. (Toms)	111.00	40	108.00	200	100.56	1,800

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	124.82	33.0	124.36	33.0	114.23	64.0
16-24 lb. (Toms)	125.00	30.0	124.50	30.0	116.56	45.0
Price To Be Determined:						
8-16 lb. (Hens)	--	18.0	--			42.0
16-24 lb. (Toms)	--	2.0	--			2.0

Week Ending 27-Feb-2021 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

- Thousand Head-	Young turkeys-		Old Breeders		Total turkeys	
	Pct Chg Prev wk	Avg Live wt	--Thousand head--	Avg Live wt		
North East	565	29	28.71	(A)	565	28.71
South Atlantic	407	-14	43.22	(A)	407	43.22
North Central	2,024	21	37.57	(A)	2,041	37.57
South Central	535	135	22.84	(A)	541	22.84
West	76	-7	37.98	(A)	76	37.98
U.S. total	3,607 (B)	24	34.65	23	3,630	34.61
To-date						
2021*	32,069 (B)			82	32,151	
To-date						
2020*	35,881 (B)			87	35,968	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 20,000; for the current year to date* 157,000; for last year to date* 91,000.

*Note: Year to-date totals reflect comparable time periods.

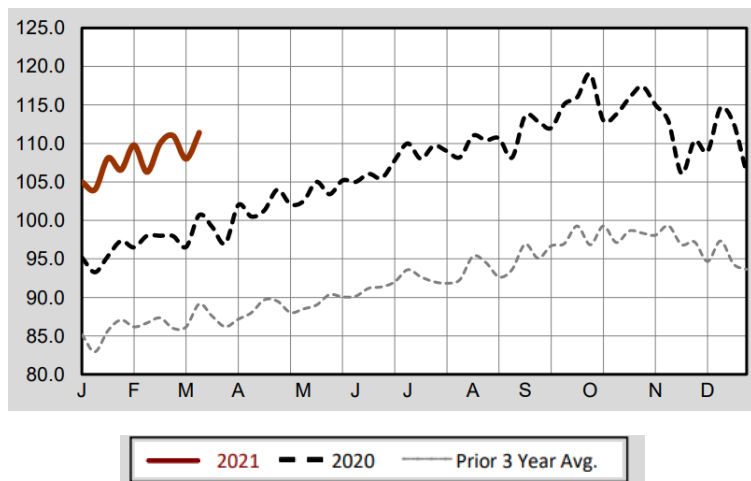
Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,447	2,140	20	23	3,630
Avg Wt	19.06	45.25	27.05	28.63	34.61
Head Slaughter Comparisons					
Last week	988	1,893	21	9	2,911
Same wk yr ago	1,746	2,453	2	0	4,201
Avg Wt	16.68	43.73	10.27	0	32.47
To-date/2021*	12,897	19,015	157	82	32,151
To-date/2020*	14,150	21,640	91	87	35,968
% Change YTD	-9%	-12%	73%	-6%	-11%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,202	77,952	419	510	101,083
Last week	14,276	66,974	482	190	81,922
Same wk yr ago	23,444	86,352	16	0	109,812
To-date/2021*	175,055	691,914	3,587	1,930	872,486
To-date/2020*	193,078	769,027	2,067	1,999	966,171
% Change YTD	-9%	-10%	74%	-3%	-10%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	3/1/2021	3/1/2021	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	66,133	66,133	0	0%

Cold Storage Holdings - Pacific Coast

Processed Turkey	3/1/2021	02/22/21	03/02/20
Pacific without Denver:	454	457	295
Los Angeles:	154	148	174

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on fresh tom breast meat is steady with unsettled undertones; destrapped tenderloins steady to firm, mostly steady. The scapula market is steady to firm, balance of white trims steady. Scapula demand good, destrapped tenderloins moderate, balance of white meat and trims light to moderate. Scapula offerings very light; balance of white trims and meat mixed, mostly moderate. The tom drums market is steady to firm; tom necks and full-cut wings steady to weak, mostly steady; and tom 2-joint wings steady. Trading slow to moderate centering on fresh mechanically separated turkey (MST). For domestic: tails 80, fresh wing meat with skin 88, fresh breast trim 90, fresh scapula 123 cents delivered. For export: fresh MST 50, fresh tom necks 71, scapula 111 cents delivered.

Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	130.07	82
Breasts, 4-8 lbs. Grade A--Fresh 2/	170.80	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	97.52	270
Drumsticks, Tom--Fresh	74.67	60
Drumsticks, Hen	79.00	22
Wings, Full-Cut, Tom	72.92	386
Wings, Full-Cut, Hen	67.00	26
Wings, V-Type, Tom	84.51	324
Wings, V-Type, Hen		
Necks, Tom	65.62	310
Necks, Hen	72.00	4
Breasts, B/S, Tom 3/	125.00	4
Breasts, B/S, Tom--Fresh 3/	167.00	160
Thigh Meat	126.00	8
Thigh Meat--Fresh	134.17	242
Breast Trim Meat	88.00	8
Scapula Meat	109.80	82
Wing Meat With Skin		
Tenderloins	109.77	31
Destrapped Tenders	110.00	80
Destrapped Tenders--Fresh	141.00	300
Mechanically Separated 4/	41.00	36
Mechanically Separated--Fresh 4/	48.78	920
Export Trading		
Drumsticks, Toms	102.25	648
Wings Full-Cut - Toms	74.00	120
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen	130.00	58

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.