



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh and frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm for Thanksgiving needs, steady to weak for post-Thanksgiving. November fresh demand is moderate to good. Thanksgiving frozen 8-16 lb. hen demand is mostly good, while frozen 16-24 lb. toms are light to moderate. Post-Thanksgiving demand light to fair. Fresh offerings are light. Frozen offerings of Grade A 8-16 lb. hens are very light at best and 16-24 lb. toms light for Thanksgiving. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 114.00-120.00 cents FOB and 16-24 lb. toms 114.00-119.00 cents FOB for current deliveries. Trading slow on frozen basted equivalent 16-24 lb. toms for current shipments at 117.00 cents Fob.

The fresh tom breast meat market is steady to weak. The balance of fresh white meats and white trims are mostly steady. Frozen white meat and white trim markets are steady to weak. Fresh demand is light to moderate, while frozen is light. Offerings of fresh moderate to moderately heavy, mostly moderate. Frozen offerings moderate to moderately heavy for buyers' needs. The market on tom bulk parts is steady to firm. Demand light to moderate. Offerings very light to instances moderate with frozen tom drums tightest. The hen bulk parts market is generally steady, instances firm on hen v-type wings. Demand light to moderate. Offerings light at best. The thigh meat market is steady to firm. Demand is moderate to good. Offerings very light to light. The mechanically separated turkey market is steady to firm. Demand moderate to good. Offerings light. Trading slow to moderate.

Export Market Highlights Trading slow. The market on thigh meat, tom drums, tom 2-joint wings, tails, MST, and defatted gizzards is steady to firm. The frozen white meats and scapula markets steady to weak with the balance of items generally steady. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	115.91	665	113.78	276	96.00	20
16-24 lb. (Toms)	117.00	40	114.46	52	96.00	20

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	126.55	104.0	126.40	104.0	114.56	141.0
16-24 lb. (Toms)	129.89	45.0	129.56	45.0	112.67	91.0
Price To Be Determined:						
8-16 lb. (Hens)	--	--	--	--	--	5.0
16-24 lb. (Toms)	--	--	--	--	--	5.0

Week Ending 17-Oct-2020 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

-Thousand Head-	- - - - - Young turkeys- - - - -		Avg Live wt	Old Breeder's --Thousand head--	Total turkeys Avg Live wt
	Pct Chg Prev wk	Avg Live wt			
North East	684	-6	26.97	(A)	684 26.97
South Atlantic	459	101	42.85	(A)	459 42.85
North Central	2,396	7	30.25	(A)	2,412 30.25
South Central	948	112	20.09	(A)	953 20.09
West	122	-33	32.85	(A)	122 32.85
U.S. total	4,609 (B)	20	29	21	4,630 29
To-date					
2020*	167,560 (B)			542	168,102
To-date					
2019*	170,167 (B)			575	170,742

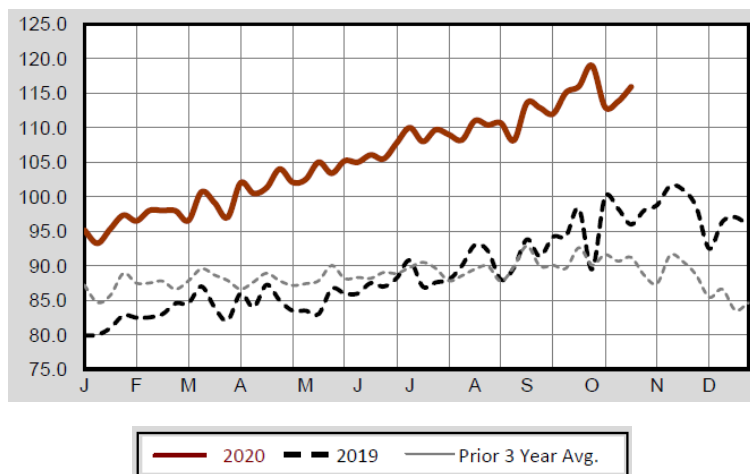
(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 18,000; for the current year to date* 700,000; for last year to date* 704,000.
*Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeder's		Total Turkeys
	Hens	Toms	Young	Old	
-----Thousands-----					
Head	2,535	2,056	18	21	4,630
Avg Wt	16.99	43.8	27.7	30.14	29
Head Slaughter Comparisons					
Last week	1,758	2,061	14	20	3,853
Same wk yr ago	2,298	2,416	31	25	4,770
Avg Wt	17.3	42.41	30.09	33.59	30.19
To-date/2020*	72,010	94,850	700	542	168,102
To-date/2019*	70,358	99,105	704	575	170,742
% Change YTD	2%	-4%	-1%	-6%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	34,671	72,493	386	491	108,041
Last week	23,733	71,906	306	419	96,364
Same wk yr ago	32,003	82,482	723	651	115,859
To-date/2020*	965,123	3,342,016	15,594	12,602	4,335,335
To-date/2019*	972,680	3,449,874	16,058	13,331	4,451,943
% Change YTD	-1%	-3%	-3%	-5%	-3%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	10/19/2020	10/1/2020	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	67,489	77,846	-10,357	-13%

Cold Storage Holdings - Pacific Coast

Processed Turkey	10/19/2020	10/12/20	10/21/19
Pacific without Denver:	393	400	267
Los Angeles:	145	148	158

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The fresh and frozen tom breast meat market is steady to weak. The balance of fresh white meats and white trim markets mostly steady, frozen steady to weak. Demand for fresh is light to moderate and frozen light. Fresh tom breast meat offerings moderate to instances moderately heavy, balance of fresh white meat and trims mostly moderate. Frozen offerings moderate to moderately heavy. The tom bulk parts market is steady to firm. Demand light to moderate. Offerings very light to moderate. The thigh meat and mechanically separated turkey markets are steady to firm with thigh meat strongest. Demand moderate to good. Offerings very light to light. Trading slow. For domestic: fresh wing meat with skin 87-87.50, fresh ground drum 97, fresh scapula 116, tails 54 cents delivered.

Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	4
Breasts, 4-8 lbs. Grade A--Fresh 2/	173.18	22
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	69.14	123
Drumsticks, Tom--Fresh	56.93	600
Drumsticks, Hen	72.00	40
Wings, Full-Cut, Tom	62.92	173
Wings, Full-Cut, Hen		
Wings, V-Type, Tom	83.35	113
Wings, V-Type, Hen	239.00	2
Necks, Tom	67.21	393
Necks, Hen	74.00	20
Breasts, B/S, Tom 3/	127.00	40
Breasts, B/S, Tom--Fresh 3/	178.75	320
Thigh Meat	117.61	33
Thigh Meat--Fresh	118.47	546
Breast Trim Meat		
Scapula Meat	101.50	80
Wing Meat With Skin	85.00	40
Tenderloins	115.00	1
Destrapped Tenders		
Destrapped Tenders--Fresh	140.00	80
Mechanically Separated 4/	36.00	60
Mechanically Separated--Fresh 4/	35.18	680
Export Trading		
Drumsticks, Toms	97.67	324
Wings Full-Cut - Toms		
Wings, V-Type, Tom	87.00	216
Tails		
Mechanically Separated 4/	36.00	40
Thigh Meat - Frozen	119.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.