



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, February 19, 2021

Vol. 68 No. 07

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm, strongest for deferred shipments. Frozen demand moderate to good. Frozen domestic processor offerings of Grade A 8-16 lb. hens and 16-24 lb. toms are light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 107.00-113.00 cents FOB and 16-24 lb. tom offerings at 107.00-113.00 cents FOB for current deliveries. No trading reported for current shipments, heavy for deferred. Frozen basted equivalent 8-16 lb. and 16-24 lb. toms traded at 114 cents FOB July and 120 cents FOB October.

The fresh tom breast meat market is steady to weak, fresh destrapped tenderloins at least steady, and frozen white meat generally steady. The scapula market is steady to firm, balance of white trims steady. Demand moderate to good on scapula, balance light to moderate with fresh tom breast meat more active at the lower reported prices. Offerings of scapula very light, balance of white meat and trims mostly moderate. The market on 4-8 lb. breasts is steady with a steady to firm undertone, heavier sizes steady. Demand light to moderate, mostly light. Offerings short to very light on 4-8 lb. breasts for current deliveries, heavier sizes light to moderate. The tom neck and wing markets are steady to instances weak with necks weakest, tom drums steady to firm. Demand moderate to good on tom drums, balance light to moderate. Offerings very light to light on drums, tom necks moderate to moderately heavy and tom wings mostly moderate. The thigh meat and mechanically separated turkey markets are steady to firm. Demand moderate to good. Offerings light at best. Trading slow to moderate. Industry members continue to deal with the ramifications of this week's adverse winter weather conditions concerning production schedules and deliveries.

Export Market Highlights Trading slow with activity also reported on defatted gizzards and fresh tom drums. The market is steady to firm, mostly steady. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	111.00	3,200	110.00	1	97.96	7,995
16-24 lb. (Toms)	111.00	2,000	106.00	13	97.58	5,913

¹ based on offers.

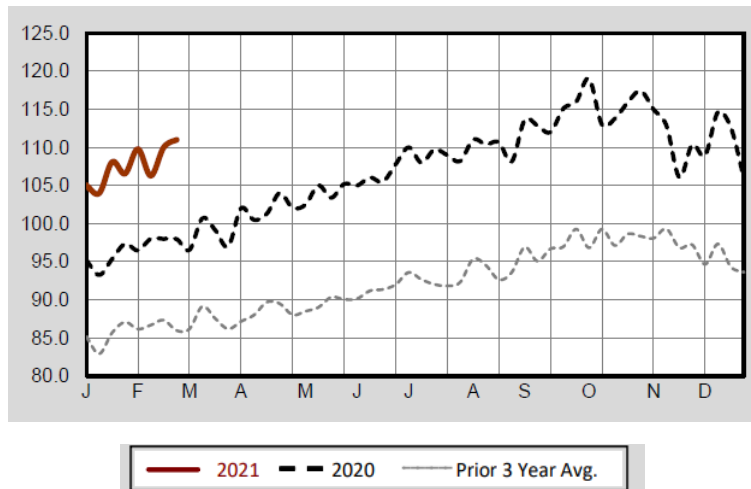
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	122.86	35.0	123.71	35.0	114.13	79.0
16-24 lb. (Toms)	123.86	29.0	123.94	31.0	115.78	45.0

Price To Be Determined:

8-16 lb. (Hens)	--	--	12.0
16-24 lb. (Toms)	--	--	2.0

National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Week Ending 13-Feb-2021 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

- Thousand Head-	Young turkeys- - - - -		Old Breeders --Thousand head--	Total turkeys		
	Pct Chg Prev wk	Avg Live wt		Avg Live wt	Avg Live wt	
North East	589	4	29.98	(A)	589	29.98
South Atlantic	564	7	40.88	(A)	564	40.88
North Central	1,957	-3	35.43	(A)	1,957	35.43
South Central	361	-50	20.3	(A)	361	20.3
West	115	-25	37.7	(A)	115	37.7
U.S. total	3,586 (B)	-10	33.94	0	3,586	33.94
To-date						
2021*	25,560 (B)			50	25,610	
To-date						
2020*	27,581 (B)			87	27,668	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 16,000; for the current year to date* 116,000; for last year to date* 73,000.

*Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,401	2,169	16	0	3,586
Avg Wt	17.22	44.76	31.24	0	33.94
Head Slaughter Comparisons					
Last week	1,620	2,331	28	13	3,992
Same wk yr ago	1,567	2,284	5	21	3,877
Avg Wt	16.66	43.88	27.79	27.46	32.77
To-date/2021*	10,462	14,982	116	50	25,610
To-date/2020*	10,698	16,810	73	87	27,668
% Change YTD	-2%	-11%	59%	-43%	-7%
Ready-to-Cook Weight and Dressing Percentage					
Current week	19,421	78,153	387	0	97,961
Last week	21,361	84,459	648	324	106,792
Same wk yr ago	21,016	80,679	108	447	102,250
To-date/2021*	138,577	546,988	2,686	1,230	689,481
To-date/2020*	145,917	598,520	1,696	1,999	748,132
% Change YTD	-5%	-9%	58%	-38%	-8%

Dressing % 80.50% 80.50% 77.50% 77.50%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Weekly Cold Storage Holdings - in Selected Centers, Includes Government Stocks in Thousands of Pounds

	2/15/2021	2/1/2021	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	64,254	58,646	5,608	10%

Cold Storage Holdings - Pacific Coast

Processed Turkey	2/15/2021	02/08/21	02/17/20
Pacific without Denver:	501	439	371
Los Angeles:	148	137	187

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on fresh tom breast meat is steady to weak, fresh destrapped tenderloins at least steady, and frozen white meat steady. The scapula market is steady to firm, balance of white trims mostly steady. Demand fair to good on scapula, balance of white meat and trims light to moderate with fresh tom breast meat a little more active at the lower prices. Scapula offerings very light; balance of white items mixed, mostly moderate. Tom drum market is steady to firm, balance of tom bulk parts steady at best. Demand good on drums, balance mostly moderate. Offerings light to moderate, instances moderately heavy on wings and necks. Trading slow to moderate. For domestic fresh tom necks 71, tails 86-90 cents delivered. For export: fresh tom drums 75.50, defatted gizzards 107 cents delivered.

Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	132.00	4
Breasts, 4-8 lbs. Grade A--Fresh 2/	170.80	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	95.53	263
Drumsticks, Tom--Fresh	76.00	80
Drumsticks, Hen		
Wings, Full-Cut, Tom	72.26	376
Wings, Full-Cut, Hen		
Wings, V-Type, Tom	82.86	56
Wings, V-Type, Hen		
Necks, Tom	63.33	447
Necks, Hen		
Breasts, B/S, Tom 3/	135.00	6
Breasts, B/S, Tom--Fresh 3/	158.33	420
Thigh Meat	123.00	8
Thigh Meat--Fresh	136.00	40
Breast Trim Meat		
Scapula Meat	122.91	22
Wing Meat With Skin		
Tenderloins	110.00	20
Destrapped Tenders	107.00	40
Destrapped Tenders--Fresh	139.33	120
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	42.00	80
Export Trading		
Drumsticks, Toms	102.50	648
Wings Full-Cut - Toms		
Wings, V-Type, Tom	82.00	270
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.