



National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh 8-16 lb. hens and 16-24 lb. toms is steady to firm. The market on frozen 8-16 lb. hens is firm. The frozen 16-24 lb. tom market is steady to firm. November fresh demand is moderate to good. Demand for 8-16 lb. frozen hens moderate to good, mostly moderate. Frozen 16-24 lb. tom demand light to moderate, mostly light. Fresh offerings are light to moderate. Frozen processor offerings of Grade A 8-16 lb. hens range from nil to very light and 16-24 lb. toms light to moderate. Resale offerings light. Frozen 2020 Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 110.00-117.00 cents FOB and 16-24 lb. toms 107.00-115.00 cents FOB for current deliveries. Trading heavy. Frozen basted equivalent 8-16 lb. hens traded at 116 cents FOB and 16-24 lb. toms at 114 cents FOB for current shipments.

The fresh white meat and white trim markets are steady while frozen is steady to weak. Fresh demand moderate to good, frozen light. Offerings of fresh are moderate while frozen are moderate to heavy. The 4-8 lb. breast market is firm with Grade As reported at higher trending prices. Demand light to moderate for the limited offerings. The market on tom necks is steady to weak, tom wings steady, and tom drums steady to firm. Demand light to moderate, instances good on drums. Offerings light to moderate with tom necks the most available. The hen bulk parts market is generally steady. Demand and offerings light to moderate. The thigh meat market is steady to firm. Demand moderate to good, Offerings light. The mechanically separated turkey market is steady to firm with frozen strongest. Demand moderate to good. Offerings light. Trading slow to moderate.

Export Market Highlights Trading slow with activity also noted on frozen scapula at lower prices and on fresh tom drums. The market on tom drums, tails and defatted gizzards is steady to firm. The tom necks market is steady to weak and generally steady for the balance of items. Demand and offerings are light to moderate, instances moderately heavy on tom necks.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	115.08	87	112.00 ¹		94.32	684
16-24 lb. (Toms)	113.96	2,080	110.50 ¹		94.57	280

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	123.94	90.0	123.89	90.0	108.56	108.0
16-24 lb. (Toms)	125.33	45.0	125.22	45.0	107.96	76.0
Price To Be Determined:						
8-16 lb. (Hens)	--	3.0	--	3.0		2.0
16-24 lb. (Toms)	--		--			2.0

Week Ending 12-Sep-2020 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

- Thousand Head-	Young turkeys-		Old Breeders		Total turkeys	
	Pct Chg Prev wk	Avg Live wt	--Thousand head--	Avg Live wt		
North East	496	-7	27.44	(A)	496	27.44
South Atlantic	395	-17	41.9	(A)	395	41.9
North Central	2,071	-6	34.29	(A)	2,071	34.29
South Central	627	-9	23.78	(A)	627	23.78
West	135	-19	31.84	(A)	135	31.84
U.S. total	3,724 (B)	-9	32.32	0	3,724	32.32
To-date						
2020*	147,106 (B)			441	147,547	
To-date						
2019*	148,118 (B)			452	148,570	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 26,000; for the current year to date* 596,000; for last year to date* 605,000.

*Note: Year to-date totals reflect comparable time periods.

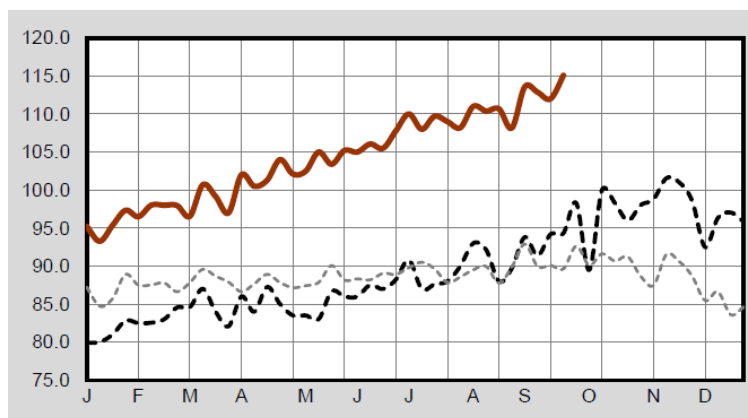
Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,568	2,130	26	0	3,724
Avg Wt	16.65	43.9	28.92	0	32.32
Head Slaughter Comparisons					
Last week	1,891	2,156	33	8	4,088
Same wk yr ago	1,634	2,451	6	11	4,102
Avg Wt	16.66	42.56	35.86	29.39	32.2
To-date/2020*	62,384	84,126	596	441	147,547
To-date/2019*	61,257	86,256	605	452	148,570
% Change YTD	2%	-2%	-1%	-2%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	21,016	75,273	583	0	96,872
Last week	25,346	75,272	716	179	101,513
Same wk yr ago	21,914	83,973	167	251	106,305
To-date/2020*	836,333	2,967,739	13,259	10,273	3,827,604
To-date/2019*	849,641	3,017,763	13,901	10,466	3,891,771
% Change YTD	-2%	-2%	-5%	-2%	-2%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



— 2020 - - - 2019 — Prior 3 Year Avg.

Weekly Cold Storage Holdings — in Selected Centers, Includes Government Stocks in Thousands of Pounds

	9/14/2020	9/1/2020	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	141,053	133,370	7,683	6%

Cold Storage Holdings - Pacific Coast

Processed Turkey	9/14/2020	09/07/20	09/16/19
Pacific without Denver:	318	319	210
Los Angeles:	169	169	154

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

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Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/	169.80	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	65.34	121
Drumsticks, Tom--Fresh	52.93	560
Drumsticks, Hen	77.24	103
Wings, Full-Cut, Tom	60.14	185
Wings, Full-Cut, Hen	66.00	16
Wings, V-Type, Tom	80.91	316
Wings, V-Type, Hen		
Necks, Tom	70.78	280
Necks, Hen	72.00	20
Breasts, B/S, Tom 3/	125.00	160
Breasts, B/S, Tom--Fresh 3/	179.60	800
Thigh Meat	116.00	11
Thigh Meat--Fresh	115.92	520
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh	140.00	360
Mechanically Separated 4/	32.60	200
Mechanically Separated--Fresh 4/	35.91	700
Export Trading		
Drumsticks, Toms	85.00	240
Wings Full-Cut - Toms		
Wings, V-Type, Tom	83.00	240
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.