



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, August 14, 2020

Vol. 67 No. 33

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh and frozen 8-16 lb. hens and 16-24 lb. toms is steady with a steady to firm undertone. November fresh demand is moderate to good. Frozen demand is light to moderate. Fresh offerings are light to moderate. Frozen processor offerings of Grade A 8-16 lb. hens and 16-24 lb. toms are light at best. Frozen 2020 Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 108.00-115.00 cents FOB and 16-24 lb. toms 108.00-114.00 cents FOB for current deliveries. No trading reported.

The market on fresh tom breast meat, destrapped tenderloins, and white trims is steady, while frozen is steady to weak. Fresh tom breast meat demand is moderate. Demand for the balance of fresh white meats and trims is light to moderate. Frozen white meat demand is light. Fresh tom breast meat offerings are light to moderate with the remainder of white items mostly moderate. Frozen offerings range light to heavy, mostly moderate. The market on tom bulk parts is steady with varying undertones. Demand is light to moderate. Tom bulk part offerings are mixed, mostly moderate. Supplies are held with varying degrees of confidence. The thigh meat market is steady. Demand is light to moderate for the light offerings. The mechanically separated turkey (MST) market is steady. Demand is moderate to good. Offerings are light to moderate. Trading is slow.

Export Market Highlights Trading is light. Demand is light to moderate. Offerings are generally moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	110.67	120	110.40	600	88.00	80
16-24 lb. (Toms)	111.00 ¹		110.00	80	88.00	80

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	123.71	85.0	123.71	85.0	107.30	113.0
16-24 lb. (Toms)	124.33	45.0	124.33	45.0	106.36	81.0

Priced At Time Of Sale:

Week Ending 08-Aug-2020 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

- Thousand Head-	----- Young turkeys-----		Old		Total turkeys	
	Pct Chg Prev wk	Avg Live wt	Breeders --Thousand head--	Avg Live wt		
North East	666	24	26.81	(A)	666	26.81
South Atlantic	339	-25	40.31	(A)	339	40.31
North Central	2,356	3	34.1	(A)	2,356	34.1
South Central	884	10	20.22	(A)	884	20.22
West	163	18	29.34	(A)	163	29.34
U.S. total	4,408 (B)	5	30.52	0	4,408	30.52
To-date						
2020*	126,711 (B)			351	127,062	
To-date						
2019*	127,865 (B)			415	128,280	

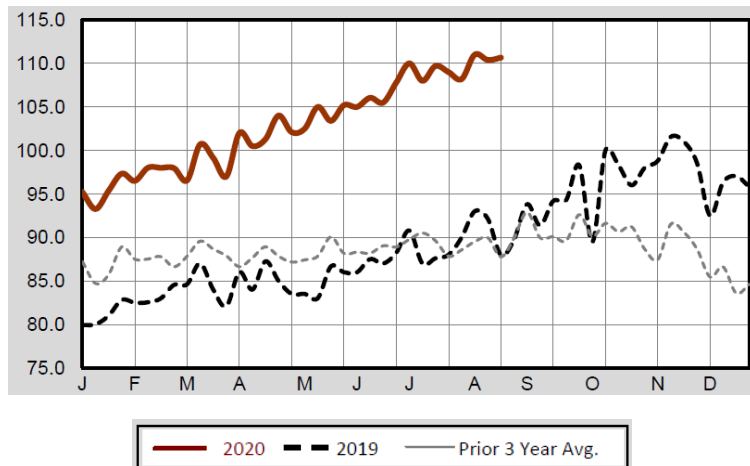
(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 12,000; for the current year to date* 482,000; for last year to date* 547,000.

*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)



Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,924	2,472	12	0	4,408
Avg Wt	15.8	41.97	28.79	0	30.52
Head Slaughter Comparisons	-----Thousands-----				
Last week	1,810	2,391	15	23	4,239
Same wk yr ago	2,004	2,485	11	27	4,527
Avg Wt	17.13	41.96	31.53	29.47	30.87
To-date/2020*	53,180	73,049	482	351	127,062
To-date/2019*	52,720	74,598	547	415	128,280
% Change YTD	1%	-2%	-12%	-15%	-1%
Ready-to-Cook Weight and Dressing Percentage	-----				
Current week	24,471	83,519	268	0	108,258
Last week	23,808	82,880	299	467	107,454
Same wk yr ago	27,634	83,938	269	617	112,458
To-date/2020*	714,930	2,581,757	10,705	8,233	3,315,625
To-date/2019*	735,885	2,617,931	12,542	9,647	3,376,005
% Change YTD	-3%	-1%	-15%	-15%	-2%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	8/10/2020	8/1/2020	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	98,258	97,685	573	1%

Cold Storage Holdings - Pacific Coast

Processed Turkey	8/10/2020	07/03/20	08/12/19
Pacific without Denver:	338	312	203
Los Angeles:	151	150	165

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The fresh tom breast meat, destrapped tenderloin, and white trim markets are steady, while frozen is steady to weak. Demand for fresh tom breast meat is moderate with the balance of items light to moderate at best. Offerings are light for fresh tom breast meat. Fresh destrapped tenderloins and white trims are light to moderate. Frozen white meat and white trim offerings are moderate to moderately heavy. The tom bulk parts market is generally steady. Demand ranges light to moderate. Offerings are usually moderate with supplies held at varying degrees of confidence. Mechanically separated turkey and thigh meat market is steady. Demand is moderate to good for the light to moderate offerings. Trading is slow. For domestic: frozen tails 48-50 cents delivered. For export: fresh tom drums at 50 cents delivered Border.

Domestic Trading	wtd avg (cents/lb.)	Weekly volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	123.00	2
Breasts, 4-8 lbs. Grade A--Fresh 2/	169.80	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	63.20	421
Drumsticks, Tom--Fresh	53.14	280
Drumsticks, Hen		
Wings, Full-Cut, Tom	57.42	328
Wings, Full-Cut, Hen	69.00	12
Wings, V-Type, Tom	81.46	189
Wings, V-Type, Hen		
Necks, Tom	74.50	454
Necks, Hen		
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	179.86	93
Thigh Meat	114.00	32
Thigh Meat--Fresh	116.00	170
Breast Trim Meat		
Scapula Meat	116.00	122
Wing Meat With Skin	82.00	40
Tenderloins	117.00	8
Destrapped Tenders		
Destrapped Tenders--Fresh	139.25	160
Mechanically Separated 4/	32.00	3
Mechanically Separated--Fresh 4/	35.92	312
Export Trading		
Drumsticks, Toms	76.00	1,080
Wings Full-Cut - Toms		
Wings, V-Type, Tom	82.00	648
Tails	53.54	174
Mechanically Separated 4/		
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.