



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24lb. toms is steady with a steady to firm undertone. Demand light to moderate. Processor offerings of frozen Grade A 8-16 lb. hens and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 82.00-91.00 cents FOB and 16-24 lb. toms 82.00-91.00 cents FOB for current deliveries. Trading slow on frozen basted equivalent hens at 87 cents FOB for current shipments.

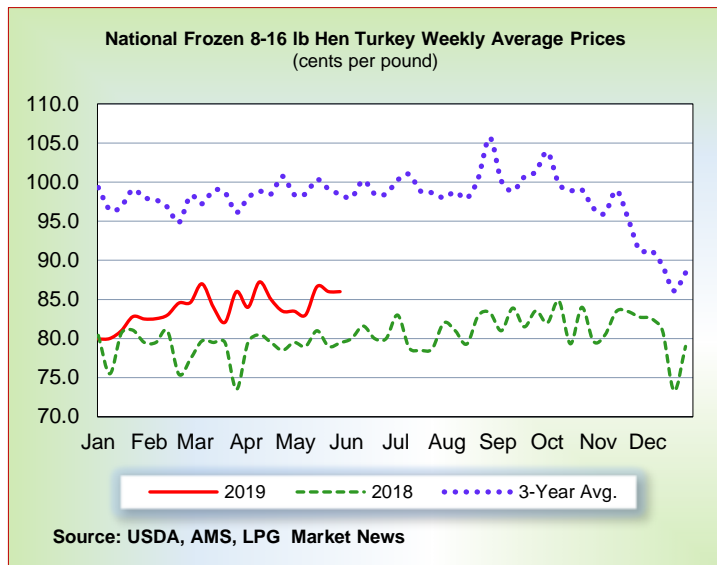
The market on fresh breast meat and destrapped tenderloins is steady with a steady to fully steady undertone while frozen is mostly steady. The white trims market is steady to firm. Demand mixed, mostly moderate. Offerings light to moderate. Further processed demand moderate to instances good with continued improvement reported. The market on Grade A 4-8 lb. breasts is steady to instances weak while institutional sized bone-in breasts are generally steady. Demand light to moderate. Offerings light to moderate with 4-8 lb. breasts instances moderately heavy for needs. The hen and tom bulk parts markets are steady to firm. Demand light to good, mostly light to moderate. Offerings very light to moderate, mostly very light to light. The thigh meat market is steady to firm. Demand moderate to good, mostly moderate. Offerings very light to light. The mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading slow.

Export Market Highlights Trading slow. The market is steady to firm. Demand light to good, mostly moderate. Offerings light to moderate with supplies held with confidence.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	87.00	40	87.50	40	81.60	100
16-24 lb. (Toms)	82.00	20	86.40	50	76.00	20



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	104.30	87.0	103.48	84.0	103.55	128.0
16-24 lb. (Toms)	101.92	63.0	101.60	62.0	101.52	88.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	2.0	
16-24 lb. (Toms)	--	2.0	--	2.0	2.0	

Week Ending 08-Jun-2019 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

----- Young turkeys-----				Old		Total turkeys	
-Thousand Head-		Pct Chg Prev wk	Avg Live wt	Breeders --Thousand head--		Avg Live wt	
North East	476	-4	26.25	(A)	476	26.25	
South Atlantic	367	-5	45.40	(A)	367	45.40	
North Central	2,150	21	33.17	(A)	2,175	33.17	
South Central	743	48	19.67	(A)	751	19.67	
West	244	39	29.13	(A)	244	29.13	
U.S. total	3,980 (B)	19	32.59	33	4,013	32.59	
To-date							
2019*	90,570 (B)			313	90,883		
To-date							
2018*	93,860 (B)			69	93,929		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 5,000; for the current year to date* 391,000; for last year to date* 495,000.

Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,625	2,350	5	33	4,013
Avg Wt	17.79	42.85	30.49	31.39	32.59
Last week	1,361	1,964	14	1	3,340
Same wk yr ago	1,866	2,428	14	12	4,320
Avg Wt	16.39	42.81	28.91	26.56	31.31
To-date/2019*	36,838	53,341	391	313	90,883
To-date/2018*	37,969	55,396	495	69	93,929
% Change YTD	-3%	-4%	-21%	354%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,272	81,061	118	803	105,254
Last week	19,535	69,233	307	58	89,133
Same wk yr ago	24,620	83,674	314	247	108,855
To-date/2019*	517,129	1,888,508	8,933	7,328	2,421,898
To-date/2018*	503,266	1,879,334	10,578	1,673	2,394,851
% Change YTD	3%	0%	-16%	338%	1%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	6/10/2019	6/1/2019	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	103,977	102,546	1,431	1%

Cold Storage Holdings - Pacific Coast

Processed Turkey	6/10/2019	06/03/19	06/11/18
Pacific without Denver:	230	194	261
Los Angeles:	152	161	166

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts is a mixed steady. Demand and offerings light to moderate. The market on white trims is steady, instances firm, fresh and frozen tom breast meat, not fully tested. Demand light. Offerings moderate. The thigh meat market is firm. Demand moderate to good. Offerings light. Mechanically separated turkey (MST) market is steady. Demand and offerings light to moderate. Trading slow. For domestic: frozen tails 49 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	108.91	44
Breasts, 4-8 lbs. Grade A--Fresh 2/	174.78	18
Breasts, 4-8 lbs. Plant Grade 2/	95.67	120
Drumsticks, Tom	82.64	258
Drumsticks, Tom--Fresh	71.19	210
Drumsticks, Hen	74.29	7
Wings, Full-Cut, Tom	68.48	165
Wings, Full-Cut, Hen	62.40	10
Wings, V-Type, Tom	64.00	64
Wings, V-Type, Hen		
Necks, Tom	37.25	212
Necks, Hen	31.00	6
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	207.29	140
Thigh Meat	154.33	12
Thigh Meat--Fresh	148.93	120
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh	179.00	40
Mechanically Separated 4/	24.00	20
Mechanically Separated--Fresh 4/	25.00	200
Export Trading		
Drumsticks, Toms		
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen	154.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.