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Farm Mortgage Debt

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U.S. farm mortgage debt on January 1, 1972, totaled an estimated \$30.7 billion, compared with \$29.5 billion a year earlier. The 4.0-percent rise in debt during 1971 was consistent with rises of 4.0 percent and 4.7 percent during 1970 and 1969, respectively, although the rate of increase in the total debt has been declining since 1964. In that year, debt rose 12.4 percent.

During 1967, the Federal land banks became the largest institutional holder of farm mortgage loans, and by January 1, 1971, they held almost a fourth of the total debt (figure 1 and table 1).

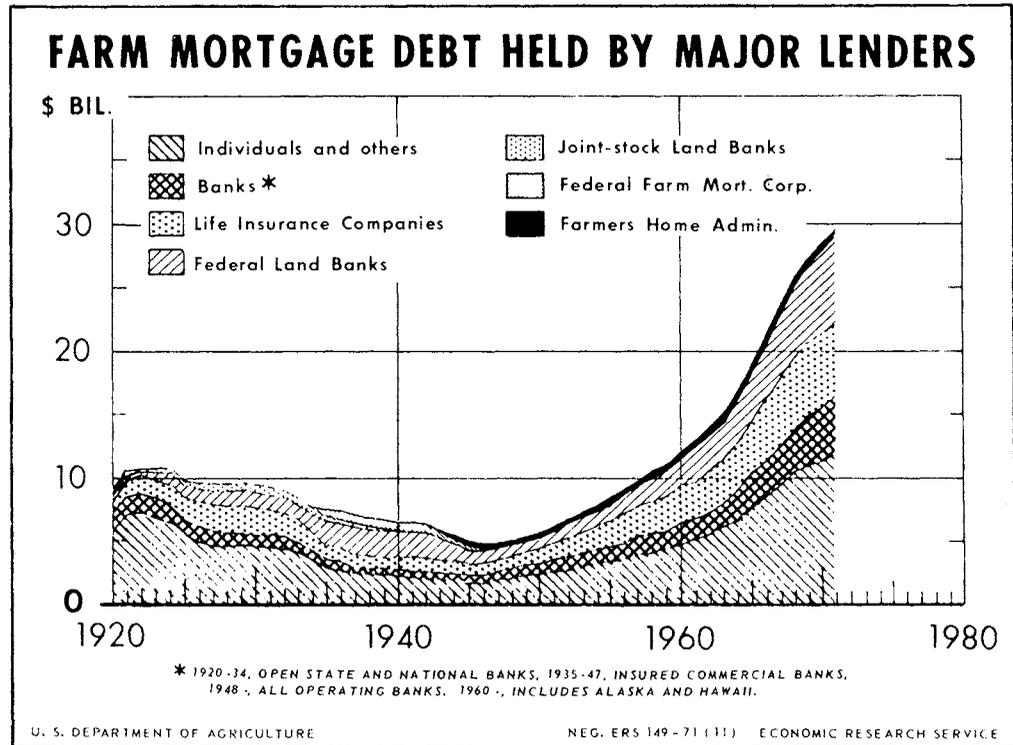


Figure 1

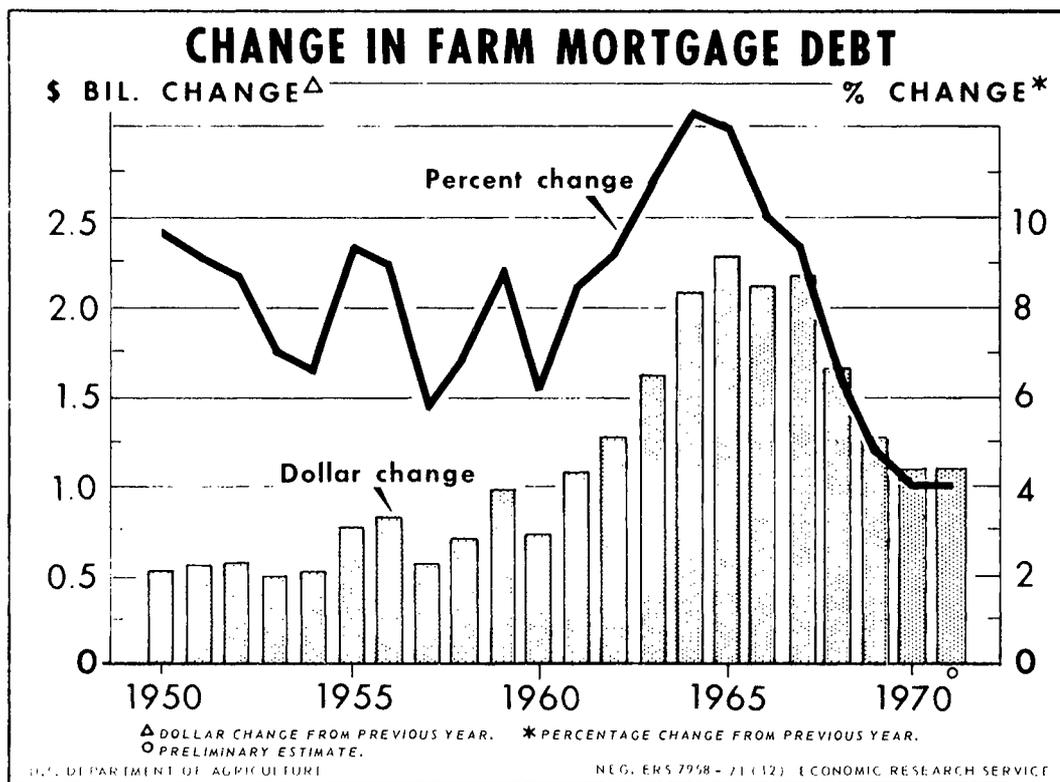


Figure 2

Farm mortgage loan interest rates showed evidence of decline in 1971. Interest rates charged by life insurance companies on new farm mortgage loan commitments averaged 8.6 percent during the first half of 1971, compared with 9.3 percent a year earlier. Rates charged by the 12 Federal land banks averaged 8.01 percent during first half of 1971, compared with 8.69 percent a year earlier. The average rate on life insurance commitments during the third quarter of 1971 was 8.45 percent.

Farm mortgage debt has increased yearly since World War II. Annual increases rose from \$500 million in the mid-1950's to \$2.3 billion in the mid-1960's and have since declined, reaching \$1.1 billion in 1970 (figure 2).

The ratio of the estimated total farm mortgage debt to the value of farmland and buildings on January 1, 1971, was 13.8 percent, rising from 13.6 percent in 1970 and 12.8 percent 5 years earlier. The ratio was highest last year in the West and North. On January 1, 1971, the ratio was 18.5 percent for the Pacific States, 18.4 percent for the Northeast, and 17.9 percent for the Lake States. The ratio in the Corn Belt, in contrast, was 11.7 percent (table 4).

Mortgage Debt by Type of Lender

During the last decade, there has been an increase in the percentage of total debt held by the Federal land banks and commercial banks, and a drop in the percentage held by life insurance companies and the Farmers Home Administration. On January 1, 1971, the Federal land banks held 24.2 percent of the total debt; life insurance companies, 19.0 percent; commercial banks, 15.0 percent; Farmers Home Administration, 1.2 percent; and miscellaneous lenders, 40.6 percent (figure 1 and table 1).

Farm Mortgage Debt by Farm Production Regions

The rate of increase in farm mortgage debt slowed in all but 2 regions in 1971 (figure 3). Farm debt rose 18 percent in the Northeast and 5 percent in the Pacific region, up from 10 percent and 4 percent, respectively, a year earlier.

Over a third of the total farm mortgage debt is located in 2 farm production regions: the Corn Belt, with 19.4 percent, and the Pacific region, with 16.5 percent. This is directly comparable with the value of farmland and buildings in these regions. The farm real estate values for these regions, \$49.0 billion in the Corn Belt and \$26.3 billion in the Pacific States, add up to 35.2 percent of the U.S. total.

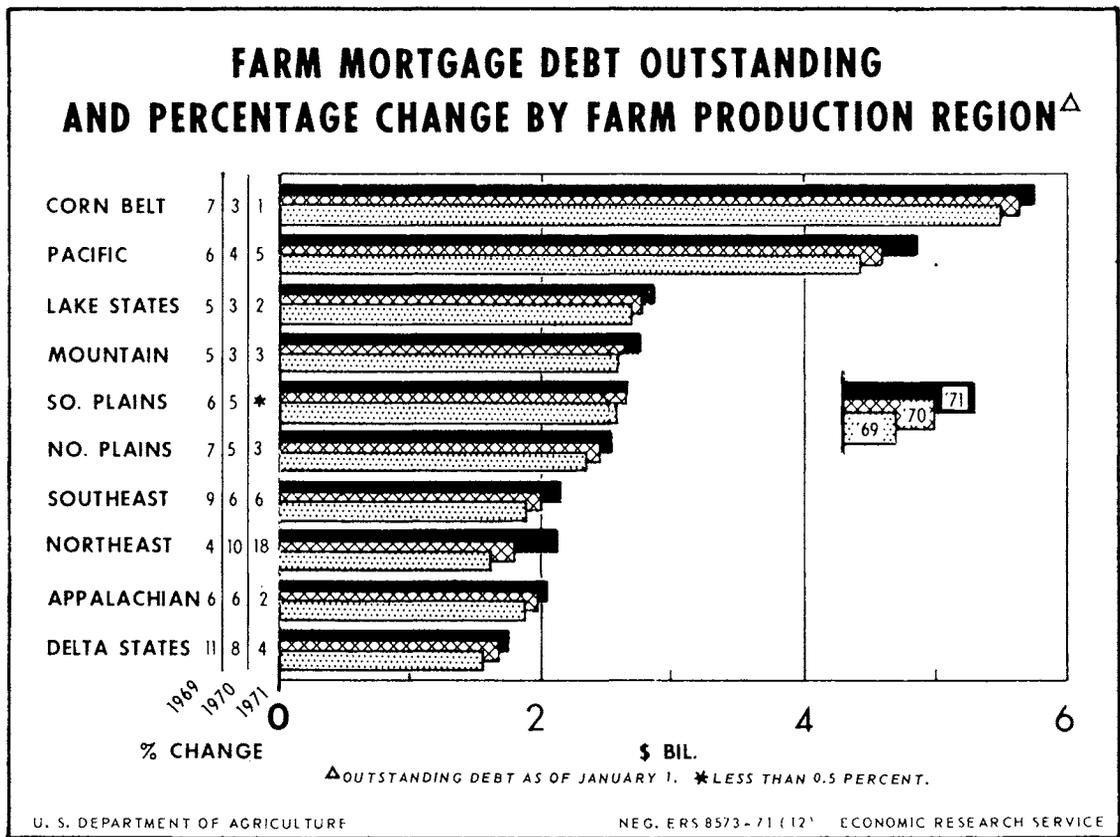


Figure 3

Table 1.--Farm mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, United States, Jan. 1, specified years, 1910-72 ^{1/}

Year	Outstanding loans reported by--						Other farm mortgage debt ^{8/}	Total farm mortgage debt
	Federal land banks ^{2/}	Federal Farm Mortgage Corporation: ^{2/ 3/}	Joint-stock land banks: ^{2/ 4/}	Farmers Home Administration: ^{5/}	Life insurance companies: ^{6/}	Commercial and savings banks ^{7/}		
-----1,000 dollars-----								
1910----	---	---	---	---	386,961	406,248	2,414,654	3,207,863
1920----	293,595	---	60,038	---	974,826	1,204,383	5,915,930	8,448,772
1930----	1,201,732	---	637,789	---	2,118,439	997,468	4,675,340	9,630,768
1935----	1,947,442	616,737	277,020	---	1,301,562	498,842	2,942,856	7,584,459
1940----	2,009,820	713,290	91,726	32,178	984,290	534,170	2,220,925	6,586,399
1945----	1,209,676	347,307	5,455	195,519	938,275	449,582	1,795,101	4,940,915
1950----	906,077	58,650	270	193,301	1,172,326	937,144	2,311,510	5,579,278
1955----	1,266,953	12,834	---	287,171	2,051,784	1,210,676	3,415,860	8,245,278
1956----	1,480,204	---	---	277,869	2,271,784	1,346,287	3,635,872	9,012,016
1957----	1,722,381	---	---	289,546	2,476,543	1,386,270	3,946,785	9,821,525
1958----	1,897,187	---	---	339,865	2,578,958	1,414,207	4,152,258	10,382,475
1959----	2,065,372	---	---	388,010	2,661,229	1,511,859	4,464,920	11,091,390
1960 ^{9/} ----	2,335,124	---	---	439,269	2,819,542	1,631,271	4,857,203	12,082,409
1961----	2,539,044	---	---	483,985	2,974,609	1,691,239	5,131,427	12,820,304
1962----	2,803,103	---	---	569,093	3,161,757	1,789,103	5,576,049	13,899,105
1963----	3,024,013	---	---	588,802	3,391,183	2,056,944	6,106,879	15,167,821
1964----	3,281,797	---	---	605,307	3,780,537	2,360,320	6,775,544	16,803,505
1965----	3,686,755	---	---	619,492	4,287,671	2,668,535	7,631,787	18,894,240
1966----	4,240,227	---	---	631,147	4,801,677	2,939,046	8,574,789	21,186,886
1967----	4,914,522	---	---	585,426	5,213,587	3,169,469	9,418,231	23,301,235
1968----	5,563,204	---	---	536,221	5,539,600	3,541,927	10,305,420	25,486,372
1969----	6,081,229	---	---	493,522	5,763,500	3,856,514	10,944,544	27,139,309
1970----	6,671,222	---	---	455,338	5,733,900	4,113,251	11,433,580	28,407,291
1971----	7,145,363	---	---	346,569	5,610,300	4,444,769	11,985,520	29,532,521
1972 ^{10/} ----	---	---	---	---	---	---	---	30,700,000

^{1/} Data for 48 States only, except as indicated in footnote 9. ^{2/} Starting with 1930, data include regular mortgages, purchase-money mortgages, and sales contracts; before 1930 they include regular mortgages only. Federal land bank and Federal Farm Mortgage Corporation mortgages in process of foreclosure were estimated for 1951 and 1952. ^{3/} Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947. On June 30, 1955, loans of the Federal Farm Mortgage Corporation were sold to the 12 Federal land banks. ^{4/} Liquidation of joint-stock land banks began May 12, 1933, and was completed Apr. 26, 1951. Data include banks in receivership. ^{5/} Direct farm loans only. Data for 1940-41 include only farm purchase loans and soil and water loans to individuals. Thereafter, data also include farm development (special real estate) loans beginning 1942, farm enlargement loans beginning 1944, project liquidation loans beginning 1945, rural housing loans beginning July 1950, and building improvement loans beginning 1955. Data also include loans for these purposes from State Corporation trust funds. Beginning October 1961, rural housing loans were made on nonfarm tracts; these loans are included in the amount outstanding reported for 1962, but excluded for 1963 to date. ^{6/} Estimates based on direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance. Beginning 1965, data from Institute of Life Insurance only. Includes legal reserve companies only. Before 1930, includes only regular mortgages; beginning 1930, includes regular mortgages, purchase money mortgages, and prior to Jan. 1, 1965, sales contracts. ^{7/} Before 1935, open State and national banks; 1935-47, insured commercial banks; and 1948 to date, all operating banks. ^{8/} Amounts in this column are residuals or differences between amounts reported by institutional lenders and estimates of total farm mortgage debt. Amounts shown are a rough measure of the farm mortgage debt held by individuals and other nonreporting lenders. ^{9/} Beginning in 1960, data for reporting lending institutions in Alaska and Hawaii are included. No estimates of total farm mortgage debt for these States are available. ^{10/} Estimate.

Table 2.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1971

State and region	Outstanding loans reported by--						Total farm-mortgage debt
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	Other farm-mortgage debt 5/	Total farm-mortgage debt	
-----1,000 dollars-----							
Maine-----	8,838	4,116	300	6,663	23,959	43,876	
New Hampshire-----	3,662	413	900	5,947	11,699	22,621	
Vermont-----	19,618	928	400	21,218	20,313	62,477	
Massachusetts-----	14,235	362	200	9,030	28,843	52,670	
Rhode Island-----	2,627	31	0	524	1,505	4,687	
Connecticut-----	20,541	140	1,600	5,309	21,747	49,337	
New York-----	120,102	3,942	8,400	383,356	511,020	1,026,820	
New Jersey-----	35,927	1,058	5,000	20,959	39,581	102,525	
Pennsylvania-----	74,980	3,620	14,200	167,516	228,448	488,764	
Delaware-----	12,798	269	1,100	16,511	9,257	39,935	
Maryland 6/-----	64,156	941	6,400	67,730	107,140	246,367	
Northeast-----	377,484	15,820	38,500	704,763	1,003,512	2,140,079	
Michigan-----	215,853	4,519	36,600	120,810	366,080	743,862	
Wisconsin-----	155,125	11,173	47,800	222,227	509,569	945,894	
Minnesota-----	285,261	10,404	203,100	140,556	517,528	1,156,849	
Lake States-----	656,239	26,096	287,500	483,593	1,393,177	2,846,605	
Ohio-----	215,335	4,179	103,900	219,214	317,418	860,046	
Indiana-----	283,988	4,362	176,600	201,038	373,450	1,039,438	
Illinois-----	350,616	6,839	321,000	289,466	367,967	1,335,888	
Iowa-----	425,756	12,071	467,100	139,682	422,698	1,467,307	
Missouri-----	193,039	20,814	212,700	235,887	369,838	1,032,278	
Corn Belt-----	1,468,734	48,265	1,281,300	1,085,287	1,851,371	5,734,957	
North Dakota-----	154,187	10,788	24,400	78,545	271,874	539,794	
South Dakota-----	165,665	10,935	81,600	32,101	147,478	437,779	
Nebraska-----	234,671	9,284	241,300	44,845	196,962	727,062	
Kansas-----	263,863	7,219	239,600	107,261	222,058	840,001	
Northern Plains-----	818,386	38,226	586,900	262,752	838,372	2,544,636	
Virginia-----	117,115	4,579	33,800	90,474	137,938	383,906	
West Virginia-----	12,203	2,770	2,000	33,176	31,982	82,131	
North Carolina-----	190,790	13,916	56,900	69,231	229,615	560,452	
Kentucky-----	142,007	9,859	71,500	172,549	105,275	501,190	
Tennessee-----	146,000	15,222	32,500	143,374	169,151	506,247	
Appalachian-----	608,115	46,346	196,700	508,804	673,961	2,033,926	
South Carolina-----	111,210	8,097	25,300	30,859	90,158	265,624	
Georgia-----	244,372	10,087	62,700	176,896	131,606	625,661	
Florida-----	161,227	6,131	198,200	86,857	438,443	890,858	
Alabama-----	129,167	21,881	45,900	89,750	81,157	367,855	
Southeast-----	645,976	46,196	332,100	384,362	741,364	2,149,998	
Mississippi-----	154,340	19,845	196,900	139,287	79,637	590,009	
Arkansas-----	114,045	9,052	261,600	133,789	98,117	616,603	
Louisiana-----	154,955	6,320	139,200	79,734	180,535	560,744	
Delta States-----	423,340	35,217	597,700	352,810	358,289	1,767,356	
Oklahoma-----	137,602	10,509	169,600	97,386	234,321	649,418	
Texas-----	531,138	17,638	586,000	193,843	701,454	2,030,073	
Southern Plains-----	668,740	28,147	755,600	291,229	935,775	2,679,491	

Table 2.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1971--Continued

State and region	Outstanding loans reported by--					
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	Other farm mortgage debt 5/	Total farm mortgage debt
-----1,000 dollars-----						
Montana-----	188,571	4,099	109,500	15,986	239,007	557,163
Idaho-----	175,651	12,164	140,000	5,755	203,429	536,999
Wyoming-----	54,883	3,722	60,100	9,400	87,286	215,391
Colorado-----	172,576	5,521	156,200	23,789	292,918	651,004
New Mexico-----	62,170	2,023	82,500	10,605	130,880	288,178
Arizona-----	36,703	1,487	106,100	7,079	117,629	268,998
Utah-----	33,750	5,814	14,300	10,288	79,092	143,244
Nevada-----	13,926	1,236	33,300	2,594	32,227	83,283
Mountain-----	738,230	36,066	702,000	85,496	1,182,468	2,744,260
Washington-----	132,783	13,842	148,700	31,605	444,370	771,300
Oregon-----	133,736	3,942	88,700	20,920	368,492	615,790
California-----	456,560	5,804	592,600	229,145	2,194,369	3,478,478
Pacific-----	723,079	23,588	830,000	281,670	3,007,231	4,865,568
48 States-----	7,128,323	343,967	5,608,300	4,440,766	11,985,520	29,506,876
Alaska-----	842	873	0	904	---	7/ 2,619
Hawaii-----	16,198	1,729	2,000	3,099	---	7/ 23,026
United States---	7,145,363	346,569	5,610,300	4,444,769	11,985,520	29,532,521

1/ Includes regular mortgages, purchase money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated.

2/ Direct farm loans only. Includes farm purchase, farm enlargement, farm development, project liquidation, rural housing (excludes nonfarm), and direct soil and water loans to individuals, and loans for these purposes from State Corporation trust funds.

3/ Includes regular mortgages and purchase money mortgages. Data from Institute of Life Insurance.

4/ Includes national and state commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm ownership and soil and water loans insured by the Farmers Home Administration.

5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm mortgage debt. The amounts shown may be taken as a rough measure of the farm mortgage debt held by individuals and other nonreporting lenders.

6/ Includes District of Columbia.

7/ Total for reporting lending institutions. Estimate of total farm mortgage debt not available.

Table 3.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1970

State and region	Outstanding loans reported by--				Other farm-mortgage debt ^{5/}	Total farm-mortgage debt
	Federal land banks ^{1/}	Farmers Home Administration ^{2/}	Life insurance companies ^{3/}	All operating banks ^{4/}		
-----1,000 dollars-----						
Maine-----	7,124	5,761	300	7,747	24,139	45,071
New Hampshire-----	3,096	465	1,400	6,106	11,820	22,887
Vermont-----	17,591	1,082	500	21,891	19,583	60,647
Massachusetts-----	13,289	462	200	11,477	30,712	56,140
Rhode Island-----	2,594	44	0	601	1,521	4,760
Connecticut-----	18,803	175	1,400	6,685	21,309	48,372
New York-----	111,361	5,192	9,300	241,610	363,518	730,981
New Jersey-----	32,427	1,624	6,100	20,470	37,706	98,327
Pennsylvania-----	68,374	5,279	14,700	164,091	220,428	472,872
Delaware-----	12,762	283	1,100	15,552	8,959	38,656
Maryland ^{6/} -----	57,228	1,350	6,700	70,835	104,479	240,592
Northeast-----	344,649	21,717	41,700	567,065	844,174	1,819,305
Michigan-----	204,981	6,328	38,200	130,826	367,426	747,761
Wisconsin-----	141,001	13,820	50,100	205,806	478,367	889,094
Minnesota-----	274,725	13,765	214,800	132,907	512,425	1,148,622
Lake States-----	620,707	33,913	303,100	469,539	1,358,218	2,785,477
Ohio-----	212,156	5,608	110,300	211,888	314,906	854,858
Indiana-----	276,512	6,171	187,100	189,217	368,232	1,027,232
Illinois-----	340,387	7,944	336,500	261,512	359,276	1,305,619
Iowa-----	402,041	15,024	479,800	134,323	415,382	1,446,570
Missouri-----	184,272	24,102	222,700	225,697	364,545	1,021,316
Corn Belt-----	1,415,368	58,849	1,336,400	1,022,637	1,822,341	5,655,595
North Dakota-----	146,665	14,863	26,100	69,334	257,524	514,486
South Dakota-----	158,824	14,297	86,400	29,470	144,001	432,992
Nebraska-----	223,664	10,792	244,700	39,051	191,727	709,934
Kansas-----	250,350	9,289	242,500	100,814	215,250	818,203
Northern Plains-----	779,503	49,241	599,700	238,669	808,502	2,475,615
Virginia-----	107,183	6,747	36,200	83,565	129,563	363,258
West Virginia-----	12,091	4,105	2,200	31,716	31,001	81,113
North Carolina-----	175,011	20,265	59,400	74,908	223,717	553,301
Kentucky-----	134,664	11,906	75,800	165,725	102,005	490,100
Tennessee-----	139,252	18,951	33,900	141,839	165,514	499,456
Appalachian-----	568,201	61,974	207,500	497,753	651,800	1,987,228
South Carolina-----	101,021	12,797	26,300	27,084	82,451	249,653
Georgia-----	218,649	17,107	64,000	160,550	117,580	577,886
Florida-----	137,552	9,169	202,800	76,607	410,991	837,119
Alabama-----	126,857	24,820	47,500	83,478	79,179	361,834
Southeast-----	584,079	63,893	340,600	347,719	690,201	2,026,492
Mississippi-----	138,516	25,353	203,000	122,797	73,120	562,786
Arkansas-----	107,791	12,647	266,300	122,514	94,017	603,269
Louisiana-----	138,410	8,970	139,100	70,675	168,066	525,221
Delta States-----	384,717	46,970	608,400	315,986	335,203	1,691,276
Oklahoma-----	126,226	14,006	174,300	94,414	228,508	637,454
Texas-----	501,720	25,902	610,600	196,257	696,982	2,031,461
Southern Plains-----	627,946	39,908	784,900	290,671	925,490	2,668,915

Table 3.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1970--Continued

State and region	Outstanding loans reported by--				Other farm-mortgage debt ^{5/}	Total farm-mortgage debt
	Federal land banks ^{1/}	Farmers Home Administration ^{2/}	Life Insurance companies ^{3/}	All operating banks ^{4/}		
-----1,000 dollars-----						
Montana-----	175,759	6,468	110,300	15,226	229,396	537,149
Idaho-----	162,357	15,217	128,800	6,749	189,111	502,234
Wyoming-----	54,133	4,104	60,000	9,271	86,879	214,387
Colorado-----	161,061	7,137	153,200	23,263	280,963	625,624
New Mexico-----	58,437	2,703	83,400	8,653	127,007	280,200
Arizona-----	36,413	1,689	104,500	8,892	117,638	269,132
Utah-----	33,277	7,794	15,400	10,294	80,881	147,646
Nevada-----	14,084	1,362	34,300	2,429	32,863	85,038
Mountain-----	695,521	46,474	689,900	84,777	1,144,738	2,661,410
Washington-----	114,636	16,576	142,400	31,020	412,005	716,637
Oregon-----	101,564	5,853	92,200	24,619	332,968	557,204
California-----	423,384	7,044	584,900	218,703	2,107,940	3,341,971
Pacific-----	639,584	29,473	819,500	274,342	2,852,913	4,615,812
48 States-----	6,660,275	452,412	5,731,700	4,109,158	11,433,580	28,387,125
Alaska-----	935	992	0	779	---	7/ 2,706
Hawaii-----	10,012	1,934	2,200	3,314	---	17 17,460
United States-----	6,671,222	455,338	5,733,900	4,113,251	11,433,580	28,407,291

^{1/} Includes regular mortgages, purchase money mortgages, and sales contracts. State distributions are estimated for loans in process of foreclosure.

^{2/} Direct farm loans only. Includes farm purchase, farm enlargement, farm development, project liquidation, rural housing (excludes nonfarm), and direct soil and water loans to individuals, and loans for these purposes from State Corporation trust funds.

^{3/} Includes regular mortgages and purchase money mortgages. Data from Institute of Life Insurance.

^{4/} Includes national and state commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower.

^{5/} The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm mortgage debt. The amounts shown may be taken as a rough measure of the farm mortgage debt held by individuals and other nonreporting lenders.

^{6/} Includes District of Columbia.

^{7/} Total for reporting lending institutions. Estimate of total farm mortgage debt not available.

Table 4.--Ratio of total farm mortgage debt to the value of farmland and buildings,
by States, 1967-71

State and region	1967	1968	1969	1970	1971
	-----Percent-----				
Maine-----	17.1	16.8	15.4	16.5	15.2
New Hampshire-----	19.1	19.5	19.7	19.0	18.1
Vermont-----	18.0	17.6	16.9	17.1	16.5
Massachusetts-----	13.1	15.8	15.8	16.2	14.7
Rhode Island-----	7.7	9.3	8.9	9.1	8.6
Connecticut-----	11.4	12.0	12.1	12.3	11.5
New York-----	18.5	24.2	23.9	26.8	35.7
New Jersey-----	11.7	12.1	11.1	10.7	10.8
Pennsylvania-----	14.5	14.9	14.4	13.5	13.1
Delaware-----	12.0	11.5	11.5	12.9	12.0
Maryland-----	12.0	12.2	12.4	12.3	11.7
Northeast-----	14.8	16.6	16.2	16.6	18.4
Michigan-----	18.0	18.8	18.6	18.8	18.0
Wisconsin-----	20.4	21.1	20.7	20.5	20.1
Minnesota-----	17.3	17.2	16.7	16.5	16.4
Lake States-----	18.3	18.7	18.4	18.2	17.9
Ohio-----	12.5	13.1	13.1	12.8	12.5
Indiana-----	12.3	12.9	13.9	14.8	14.4
Illinois-----	8.0	8.5	8.8	9.3	9.7
Iowa-----	10.5	10.6	10.6	10.8	10.8
Missouri-----	13.5	13.9	14.1	14.0	13.5
Corn Belt-----	10.7	11.1	11.4	11.7	11.7
North Dakota-----	12.7	13.3	12.9	13.1	13.5
South Dakota-----	11.9	11.7	11.7	12.3	12.1
Nebraska-----	9.7	9.7	9.8	10.1	10.1
Kansas-----	8.6	8.9	9.6	10.5	11.2
Northern Plains-----	10.1	10.3	10.6	11.1	11.4
Virginia-----	11.9	12.6	12.5	12.4	12.2
West Virginia-----	15.3	16.0	15.5	16.1	16.0
North Carolina-----	10.6	10.9	11.1	12.1	11.4
Kentucky-----	12.2	12.6	13.3	13.4	13.0
Tennessee-----	13.7	14.0	13.8	13.8	13.2
Appalachian-----	12.1	12.5	12.6	13.0	12.5
South Carolina-----	12.0	12.3	12.1	14.0	13.7
Georgia-----	13.7	14.5	14.1	15.2	15.1
Florida-----	14.8	16.0	16.9	15.5	15.5
Alabama-----	12.9	13.3	13.3	13.7	12.7
Southeast-----	13.7	14.5	14.7	14.9	14.6
Mississippi-----	13.4	13.3	13.3	13.9	13.8
Arkansas-----	13.4	13.5	13.5	13.2	13.4
Louisiana-----	11.1	11.8	12.7	12.9	12.9
Delta States-----	12.7	12.9	13.2	13.3	13.4

Table 4.--Ratio of total farm mortgage debt to the value of farmland and buildings,
by States, 1967-71--Continued

State and region	1967	1968	1969	1970	1971
	-----Percent-----				
Oklahoma-----	10.0	10.0	10.3	10.2	10.0
Texas-----	9.9	9.9	9.9	9.9	9.6
Southern Plains-----	10.0	10.0	10.0	10.0	9.7
Montana-----	13.5	13.9	14.5	14.7	15.1
Idaho-----	18.2	19.1	19.8	19.2	19.8
Wyoming-----	16.4	16.4	16.4	15.9	15.3
Colorado-----	16.9	17.7	18.3	19.6	19.6
New Mexico-----	13.2	13.6	14.1	14.1	14.2
Arizona-----	11.6	11.7	11.8	11.9	12.2
Utah-----	15.1	15.0	14.8	14.1	13.1
Nevada-----	18.6	19.8	18.5	17.8	16.8
Mountain-----	15.0	15.5	16.0	16.0	16.2
Washington-----	17.2	17.2	17.2	18.2	19.8
Oregon-----	19.5	19.9	19.5	18.3	19.7
California-----	15.3	15.9	16.5	17.1	18.0
Pacific-----	16.0	16.5	17.0	17.4	18.5
48 States-----	12.8	13.2	13.4	13.6	13.8

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