

**DAILY DIRECT HOGS PLANT DELIVERED as of 1:30 PM**

| Negotiated Barrow and Gilt:          | Carcass Base Price | Live Price        |
|--------------------------------------|--------------------|-------------------|
| <u>NATIONAL - AMS 2513/LM HG203:</u> |                    |                   |
| Range:                               | \$50.00 - \$57.50  | \$40.73 - \$46.00 |
| Weighted Average:                    | \$56.73            | \$44.96           |
| Change from Prior Day:               | 0.48 lower         | no comparison     |
| Receipts:                            | 5,444              | 217               |

|  |             |   |
|--|-------------|---|
| <u>IOWA/MINNESOTA - AMS 2516/LM HG206:</u> |             |   |
| Weighted Average:                          | \$56.50     | *Price not reported due to confidentiality* |
| Change from Prior Day:                     | 0.30 higher |   |

|  |            |   |
|--|------------|---|
| <u>WESTERN CORNBELT - AMS 2522/LM HG212:</u> |            |   |
| Weighted Average:                            | \$56.50    | *Price not reported due to confidentiality* |
| Change from Prior Day:                       | 0.16 lower |   |

|  |   |   |
|--|---|---|
| <u>EASTERN CORNBELT - AMS 2520/LM HG210:</u> |   |   |
| Weighted Average:                            | *Price not reported due to confidentiality* | *Price not reported due to confidentiality* |
| Change from Prior Day:                       |   |   |

NATIONAL DAILY PORK REPORT FOB PLANT- AMS 2498/LM PK602:

| Carcass Cutout Values |        | Change: |         |
|-----------------------|--------|---------|---------|
| Primal Loin           | 79.96  |         | 1.61    |
| Primal Butt           | 73.48  |         | (-1.60) |
| Primal Picnic         | 79.26  |         | 3.14    |
| Primal Rib            | 74.21  |         | 5.32    |
| Primal Ham            | 135.21 |         | (-0.06) |
| Primal Belly          | 82.43  |         | 6.38    |
| Total Loads           | 90.69  |         | (-2.74) |
| Pork Cuts             | 214.07 |         |         |
| Trim/Process Pork     | 181.14 | lds.    |         |
|                       | 32.93  | lds.    |         |

Weekly USDA By-Product Drop Value (Hog): 4.40 unchanged

DAILY HOG SLAUGHTER UNDER FIS - AMS 3208/SJ LS710

|                             |           |                  |           |
|-----------------------------|-----------|------------------|-----------|
| Today (est)                 | 480,000   | <b>Saturday:</b> | 380,000   |
| Week Ago (est)              | 485,000   |                  | 277,000   |
| Year Ago (act)              | 480,000   |                  | 380,000   |
| Week to Date (est)          | 1,970,000 |                  | 2,350,000 |
| Same Period Last Week (est) | 2,434,000 |                  | 2,711,000 |
| Same Period Last Year (act) | 1,942,000 |                  | 2,322,000 |

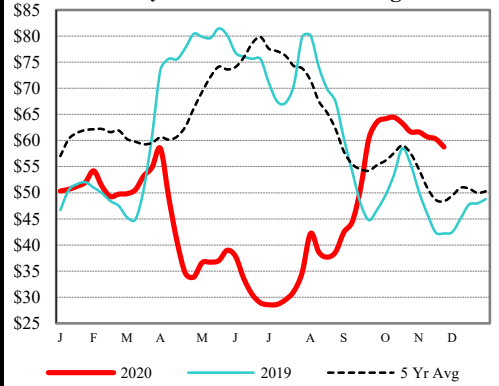
| CME Lean Hog Close | High  | Low   | Change  | Settle |
|--------------------|-------|-------|---------|--------|
| DEC                | 66.20 | 65.55 | (-0.30) | 65.88  |
| FEB                | 67.98 | 66.23 | (-0.43) | 67.25  |
| APR                | 71.00 | 69.73 | (-0.38) | 70.38  |
| MAY                | 75.45 | 74.70 | (-0.83) | 74.98  |

CME Lean Hog Delayed Futures

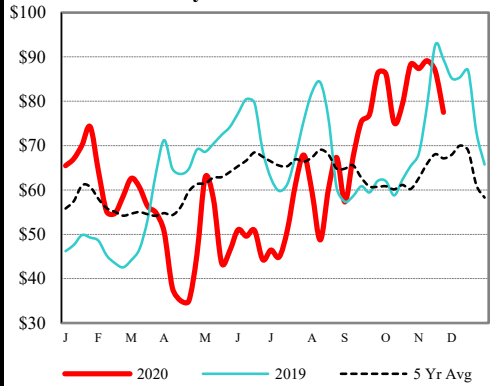
US Direct Delivered Feeder Pig Summary for Weekending 27-Nov-20

| Formula, Cash, & Composite Wtd Avg Prices |                |         |       |           |
|---|----------------|---------|-------|-----------|
|   |                | Formula | Cash  | Composite |
| SEW                                       | 10-12 lb Basis | 39.25   | 40.88 | 40.16     |
| Feeder Pigs                               | 40 lb Basis    |         | 50.00 | 50.00     |

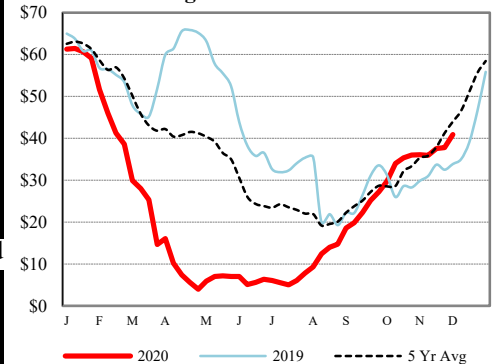
Weekly National P.M. Wtd Avg



Weekly Ham Primal Value



SEW Pigs - 10# Basis - Delivered



Pork Production

