



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

March 8, 2021

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Grain Report for 3/8/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/8/2021							
CBOT	Corn	565.00 (Mar 21)	547.00 (May 21)	536.00 (Jul 21)	500.25 (Sep 21)	481.50 (Dec 21)	489.00 (Mar 22)	493.00 (May 22)	
CBOT	Soybeans	1437.75 (Mar 21)	1433.75 (May 21)	1418.25 (Jul 21)	1375.50 (Aug 21)	1299.00 (Sep 21)	1254.25 (Nov 21)	1250.00 (Jan 22)	
CBOT	Wheat	646.50 (Mar 21)	646.50 (May 21)	640.50 (Jul 21)	640.50 (Sep 21)	646.50 (Dec 21)	651.50 (Mar 22)	650.50 (May 22)	
CBOT	White Oats	390.00 (Mar 21)	392.75 (May 21)	385.00 (Jul 21)	361.75 (Sep 21)	356.75 (Dec 21)	359.25 (Mar 22)	359.75 (May 22)	
KCBT	Wheat	613.25 (Mar 21)	621.75 (May 21)	627.50 (Jul 21)	633.00 (Sep 21)	640.25 (Dec 21)	646.00 (Mar 22)	645.50 (May 22)	
MGE	Wheat	636.00 (Mar 21)	641.75 (May 21)	648.25 (Jul 21)	653.25 (Sep 21)	660.00 (Dec 21)	661.75 (Mar 22)	655.00 (May 22)	

Coarse

US #2 White Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	35.00H	UNCH	6.0000	UP 0.0300	6.0000		DLVD-T	Current
Ohio River - Lower KY	Bid	10.00Z	UNCH	4.9150	UNCH	4.9150		DLVD-T	Oct - Dec New Crop
Purchase	Bid	25.00H to 40.00K	UNCH	5.8700-5.9000	UP 0.0150-UP 0.0300	5.8800		DLVD-T	Current
Purchase	Bid	5.00Z to 10.00Z	UNCH	4.8650-4.9150	UNCH	4.8900		DLVD-T	Oct - Dec New Crop

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4139

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	20.00K to 25.00K	UNCH	5.6700-5.7200	UP 0.0150	5.6950		DLVD-T	Current
Purchase	Bid	-15.00Z to -2.00Z	UNCH	4.6650-4.7950	UNCH	4.7300		DLVD-T	Oct - Dec New Crop
Green River	Bid	25.00K	UNCH	5.7200	UP 0.0150	5.7200		DLVD-T	Current
Green River	Bid	-8.00Z	UNCH	4.7350	UNCH	4.7350		DLVD-T	Oct - Dec New Crop
Pennyrile	Bid	10.00K to 15.00K	UNCH	5.5700-5.6200	UP 0.0150	5.5950		DLVD-T	Current
Pennyrile	Bid	-20.00Z to -10.00Z	UNCH	4.6150-4.7150	UNCH	4.6650		DLVD-T	Oct - Dec New Crop
Louisville	Bid	22.00H to 24.00K	DN 2.00	5.7100-5.8700	DN 0.0050-UP 0.0100	5.7900		DLVD-T	Current
Louisville	Bid	-18.00Z	UP 1.00	4.6350	UP 0.0100	4.6350		DLVD-T	Oct - Dec New Crop
Bluegrass	Bid	-20.00K	UNCH	5.2700	UP 0.0150	5.2700		DLVD-T	Current
Bluegrass	Bid	-25.00Z	UNCH	4.5650	UNCH	4.5650		DLVD-T	Oct - Dec New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	29.00K	UNCH	5.7600	UP 0.0150	5.7600		DLVD-T	Current
Ohio River - Upper KY	Bid	-15.00Z	UNCH	4.6650	UNCH	4.6650		DLVD-T	Oct - Dec New Crop
Ohio River - Lower KY	Bid	30.00K to 34.00K	UP 2.00	5.7700-5.8100	UP 0.0350	5.7875		DLVD-T	Current
Ohio River - Lower KY	Bid	-5.00Z to -3.00Z	UNCH	4.7650-4.7850	UNCH	4.7750		DLVD-T	Oct - Dec New Crop
Purchase	Bid	34.00K to 35.00K	UP 3.00-UNCH	5.8100-5.8200	UP 0.0450-UP 0.0150	5.8167		DLVD-T	Current
Purchase	Bid	-7.00Z to 15.00U	UNCH	4.7450-5.1525	UNCH-UP 0.0125	4.8944		DLVD-T	Oct - Dec New Crop

US #2 Sorghum (Bulk)

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Ohio River - Lower KY	Bid	80.00K	UNCH	6.2700	UP 0.0150	6.2700		DLVD-T	Current	
Ohio River - Lower KY	Bid	75.00Z	UNCH	5.5650	UNCH	5.5650		DLVD-T	Oct - Dec	New Crop
Purchase	Bid	94.00Z	UNCH	5.7550	UNCH	5.7550		DLVD-T	Oct - Dec	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Purchase	Bid	10.00K to 27.00K	DN 3.00-UNCH	14.4375-14.6075	UP 0.0075-UP 0.0375	14.5108		DLVD-T	Current	
Purchase	Bid	12.00X to 13.00X	UNCH	12.6625-12.6725	UP 0.0700	12.6675		DLVD-T	Oct - Nov	New Crop
Green River	Bid	10.00K	UNCH	14.4375	UP 0.0375	14.4375		DLVD-T	Current	
Green River	Bid	-10.00X	UNCH	12.4425	UP 0.0700	12.4425		DLVD-T	Oct - Nov	New Crop
Pennyrile	Bid	-20.00K to -5.00K	UNCH	14.1375-14.2875	UP 0.0375	14.2125		DLVD-T	Current	
Pennyrile	Bid	-25.00X to -10.00X	UNCH	12.2925-12.4425	UP 0.0700	12.3675		DLVD-T	Oct - Nov	New Crop
Louisville	Bid	-35.00K	UNCH	13.9875	UP 0.0375	13.9875		DLVD-T	Current	
Louisville	Bid	-55.00X	DN 2.00	11.9925	UP 0.0500	11.9925		DLVD-T	Oct - Nov	New Crop
Bluegrass	Bid	-30.00K	UNCH	14.0375	UP 0.0375	14.0375		DLVD-T	Current	
Bluegrass	Bid	-45.00X	UNCH	12.0925	UP 0.0700	12.0925		DLVD-T	Oct - Nov	New Crop

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	18.00K	UNCH	14.5175	UP 0.0375	14.5175		DLVD-T	Current
Ohio River - Upper KY	Bid	-1.00X	UNCH	12.5325	UP 0.0700	12.5325		DLVD-T	Oct - Nov New Crop
Ohio River - Lower KY	Bid	25.00K to 32.00K	UNCH	14.5875-14.6575	UP 0.0375	14.6342		DLVD-T	Current
Ohio River - Lower KY	Bid	8.00X to 19.00X	DN 2.00-UNCH	12.6225-12.7325	UP 0.0500-UP 0.0700	12.6875		DLVD-T	Oct - Nov New Crop
Purchase	Bid	20.00K to 30.00K	DN 1.00-UNCH	14.5375-14.6375	UP 0.0275-UP 0.0375	14.5975		DLVD-T	Current
Purchase	Bid	9.00X to 25.00X	UP 3.00-UNCH	12.6325-12.7925	UP 0.1000-UP 0.0700	12.7425		DLVD-T	Oct - Nov New Crop

US #1 Milling Soft Red Winter Wheat Food Grade (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	40.00K	UNCH	6.8650	DN 0.0650	6.8650		DLVD-T	Current
Pennyrile	Bid	Ordinary	10.00N	UNCH	6.5050	DN 0.0275	6.5050		DLVD-T	Jun - Jul New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	0.00N to 7.00N	UNCH	6.4050-6.4750	DN 0.0275	6.4400		DLVD-T	Jun - Jul New Crop
Green River	Bid	Ordinary	-15.00N	UNCH	6.2550	DN 0.0275	6.2550		DLVD-T	Jun - Jul New Crop
Pennyrile	Bid	Ordinary	5.00K to 10.00K	UNCH	6.5150-6.5650	DN 0.0650	6.5400		DLVD-T	Current
Pennyrile	Bid	Ordinary	-35.00N to -20.00N	UNCH	6.0550-6.2050	DN 0.0275	6.1300		DLVD-T	Jun - Jul New Crop
Louisville	Bid	Ordinary	-21.00K	UNCH	6.2550	DN 0.0650	6.2550		DLVD-T	Current
Bluegrass	Bid	Ordinary	-25.00N	UNCH	6.1550	DN 0.0275	6.1550		DLVD-T	Jun - Jul New Crop

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Ohio River - Upper KY	Bid	Ordinary	5.00N	UNCH	6.4550	DN 0.0275	6.4550		DLVD-T	Jun - Jul	New Crop
Ohio River - Lower KY	Bid	Ordinary	17.00N to 18.00N	UNCH	6.5750-6.5850	DN 0.0275	6.5800		DLVD-T	Jun - Jul	New Crop
Purchase	Bid	Ordinary	14.00N to 20.00N	UNCH	6.5450-6.6050	DN 0.0275	6.5650		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)