



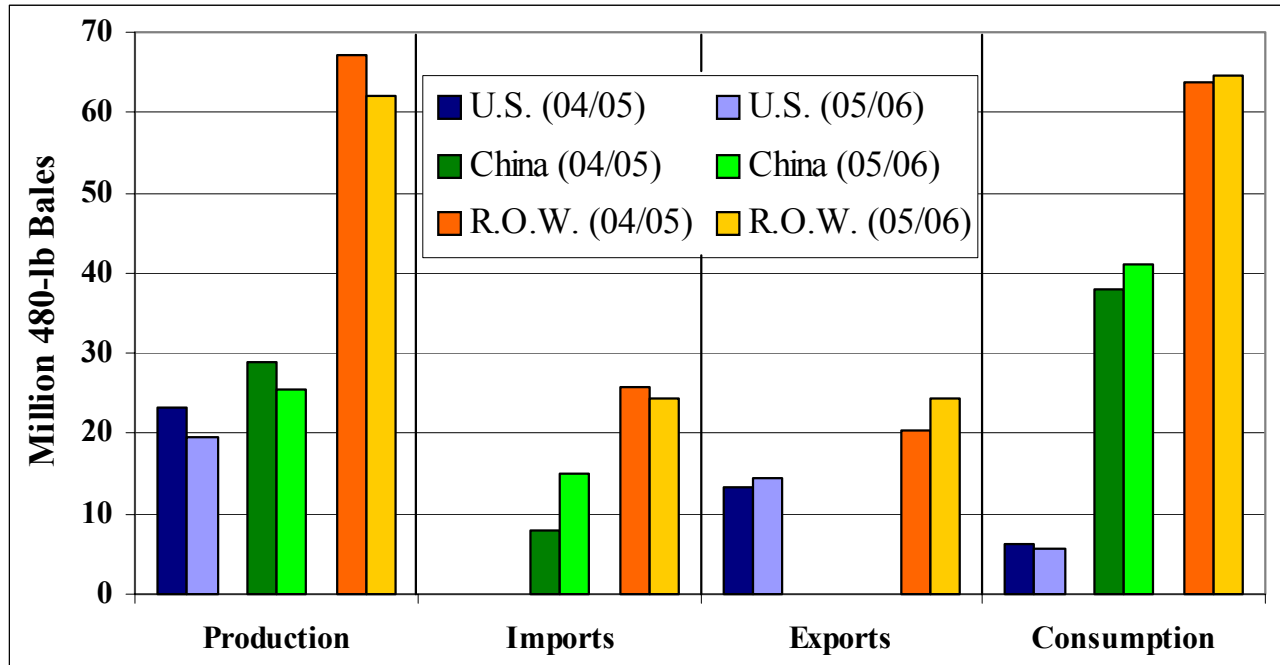
United States
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Foreign
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Cotton: World Markets and Trade

World 2005/06 Imports Rise 16 Percent on China Demand



The initial forecast for the world 2005/06 marketing year shows production down, and consumption and trade up from 2004/05. As a result, 2005/06 ending stocks are forecast down 3.9 million bales.

World trade is expected to grow dramatically. World imports are forecast to reach 39.3 million bales, up 16.3 percent from 33.8 million in 2004/05. Falling production and rising consumption in China is expected to widen the supply gap to 15.5 million bales. Imports of 15.0 million bales will be needed to cover the gap and prevent stocks from tightening further. Outside of China, import demand will decline due to both limited consumption growth and tightening global stocks. World exports are forecast to reach 39.0 million bales, up 16.6 percent in 2004/05. Exports from nearly all major exporters will increase to fill China's import needs; U.S. exports are forecast at a record 14.5 million bales.

World production is forecast to decline 11 percent to 107 million bales with both area and yields down from the record levels in many countries in 2004/05. Production in the United States is forecast down 16 percent to 19.5 million bales, and down 12 percent in China to 25.5 million bales. Production in the rest of the world is forecast down 7.6 percent.

World consumption in 2005/06 is expected to increase by 3.3 percent (down from 9 percent growth in 2004/05) to another record of 111.5 million bales. Consumption in the U.S. will continue to decline to 5.8 million bales, down 8 percent. Consumption in China will continue to grow faster than the world average to 41.0 million bales, up 6.5 percent, and will represent 37 percent of total world consumption. Consumption in the rest of the world is expected to increase slightly (1.6 percent) to 64.7 million bales.

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Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Argentina									
2000/2001	0	0	0	0	0	0	0	1	-1
2001/2002	0	0	-1	0	0	0	0	1	-2
2002/2003	0	0	-2	0	0	0	0	0	-2
2003/2004	0	0	-2	0	0	0	0	0	-2
2004/2005	-20	-16	-2	-65	0	0	0	0	-67
Australia									
1995/1996	0	0	0	0	0	0	0	2	-2
1996/1997	0	0	-2	0	0	0	0	3	-5
1997/1998	0	0	-5	0	0	0	0	0	-5
1998/1999	0	0	-5	0	0	0	0	0	-5
1999/2000	0	0	-5	0	0	0	0	2	-7
2000/2001	0	0	-7	0	0	0	0	-1	-6
2001/2002	0	0	-6	0	0	0	0	0	-6
2002/2003	0	0	-6	0	0	0	0	0	-6
2003/2004	0	0	-6	0	0	0	0	0	-6
2004/2005	0	0	-6	0	0	0	0	0	-6
Austria									
1997/1998	0	0	0	0	0	0	0	-1	1
1998/1999	0	0	1	0	0	0	0	1	0
1999/2000	0	0	0	0	0	0	0	1	-1
2000/2001	0	0	-1	0	0	0	0	1	-2
2001/2002	0	0	-2	0	0	0	0	0	-2
2002/2003	0	0	-2	0	0	0	0	0	-2
2003/2004	0	0	-2	0	-4	0	0	0	-6
2004/2005	0	0	-6	0	0	0	0	0	-6
Belgium-Luxembourg									
2000/2001	0	0	0	0	0	0	0	3	-3
2001/2002	0	0	-3	0	-3	0	0	-1	-5
2002/2003	0	0	-5	0	-2	0	0	-1	-6
2003/2004	0	0	-6	0	-2	0	0	-1	-7
2004/2005	0	0	-7	0	0	0	0	0	-7
Brazil									
2004/2005	0	19	0	100	-75	0	0	-200	225

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
China; Peoples Republic of									
1994/1995	0	0	0	0	0	0	-200	0	200
1995/1996	0	0	200	0	-137	0	-200	-1	264
1996/1997	0	0	264	0	-122	0	-200	0	342
1997/1998	0	0	342	0	-109	0	-200	-9	442
1998/1999	0	0	442	0	-27	0	-200	-5	620
1999/2000	0	0	620	0	0	0	-200	0	820
2000/2001	0	0	820	0	-11	0	-200	-6	1,015
2001/2002	0	0	1,015	0	0	0	-250	0	1,265
2002/2003	0	0	1,265	0	0	0	-250	0	1,515
2003/2004	0	0	1,515	0	0	0	-250	0	1,765
2004/2005	0	0	1,765	0	0	500	-350	-25	1,640
Colombia									
1994/1995	0	0	0	0	47	0	0	0	47
1995/1996	0	0	47	0	-13	0	0	-3	37
1996/1997	0	0	37	0	-55	0	0	-3	-15
1997/1998	0	0	-15	0	0	0	0	0	-15
1998/1999	0	0	-15	0	1	0	0	0	-14
1999/2000	0	0	-14	0	0	0	0	0	-14
2000/2001	0	0	-14	0	0	0	0	0	-14
2001/2002	0	0	-14	0	0	0	0	0	-14
2002/2003	0	0	-14	0	0	0	0	0	-14
2003/2004	0	0	-14	0	0	0	0	1	-15
2004/2005	0	0	-15	0	0	0	0	0	-15
Egypt									
2004/2005	0	18	0	25	0	0	0	125	-100
Estonia									
1994/1995	0	0	0	0	-20	0	0	-20	0
1995/1996	0	0	0	0	-25	0	0	-25	0
1996/1997	0	0	0	0	-20	0	0	-20	0
1997/1998	0	0	0	0	-30	-10	0	-20	0
1998/1999	0	0	0	0	-30	-10	0	-19	-1
1999/2000	0	0	-1	0	-26	-10	0	-20	3
2000/2001	0	0	3	0	-31	-10	0	-19	1
2001/2002	0	0	1	0	-35	-20	0	-10	-4
2002/2003	0	0	-4	0	0	-5	0	0	1
2003/2004	0	0	1	0	-5	-5	0	0	1
2004/2005	0	0	1	0	0	0	0	0	1
Germany									
2003/2004	0	0	0	0	-3	25	0	0	-28
2004/2005	0	0	-28	0	-35	-25	0	20	-58

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Guinea									
2004/2005	-5	-206	0	-23	0	0	0	-18	-5
Hungary									
1998/1999	0	0	0	0	-12	-10	0	0	-2
1999/2000	0	0	-2	0	-3	0	0	0	-5
2000/2001	0	0	-5	0	-12	-10	0	0	-7
2001/2002	0	0	-7	0	-12	-10	0	0	-9
2002/2003	0	0	-9	0	0	-5	0	6	-10
2003/2004	0	0	-10	0	0	-5	0	0	-5
2004/2005	0	0	-5	0	0	0	0	0	-5
Indonesia									
2004/2005	0	0	0	0	-100	0	0	0	-100
Ireland									
2000/2001	0	0	0	0	-1	-1	0	0	0
2002/2003	0	0	0	0	-1	-1	0	0	0
Italy									
1997/1998	0	0	0	0	2	0	0	3	-1
1998/1999	0	0	-1	0	12	0	0	1	10
1999/2000	0	0	10	0	33	0	0	0	43
2000/2001	0	0	43	0	-9	0	0	0	34
2001/2002	0	0	34	0	8	0	0	1	41
2002/2003	0	0	41	0	0	0	0	2	39
2003/2004	0	0	39	0	6	0	0	0	45
2004/2005	0	0	45	0	0	0	0	0	45
Japan									
1994/1995	0	0	0	0	-100	-79	0	0	-21
1995/1996	0	0	-21	0	-2	0	0	0	-23
1996/1997	0	0	-23	0	1	0	0	0	-22
1997/1998	0	0	-22	0	0	0	0	0	-22
1998/1999	0	0	-22	0	0	0	0	0	-22
1999/2000	0	0	-22	0	0	0	0	0	-22
2000/2001	0	0	-22	0	0	0	0	-6	-16
2001/2002	0	0	-16	0	0	0	0	-10	-6
2002/2003	0	0	-6	0	0	25	0	-14	-17
2003/2004	0	0	-17	0	0	0	0	-3	-14
2004/2005	0	0	-14	0	0	0	0	0	-14
Kazakhstan; Republic of									
2004/2005	0	0	0	0	0	0	0	25	-25

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Korea; Republic of									
1999/2000	0	0	0	0	1	0	0	0	1
2000/2001	0	0	1	0	1	0	0	0	2
2001/2002	0	0	2	0	0	0	0	-2	4
2002/2003	0	0	4	0	0	0	0	0	4
2003/2004	0	0	4	0	1	0	0	-3	8
2004/2005	0	0	8	0	0	0	0	0	8
Latvia									
1993/1994	0	0	0	0	0	10	0	0	-10
1994/1995	0	0	-10	0	-200	0	0	-200	-10
1995/1996	0	0	-10	0	-150	0	0	-150	-10
1996/1997	0	0	-10	0	-95	0	0	-95	-10
1997/1998	0	0	-10	0	-70	0	0	-70	-10
1998/1999	0	0	-10	0	8	-2	0	0	0
1999/2000	0	0	0	0	13	12	0	0	1
2000/2001	0	0	1	0	4	4	0	0	1
2001/2002	0	0	1	0	5	5	0	0	1
2002/2003	0	0	1	0	0	0	0	0	1
2003/2004	0	0	1	0	0	0	0	0	1
2004/2005	0	0	1	0	0	0	0	0	1
Lithuania									
1994/1995	0	0	0	0	-50	0	0	-50	0
1995/1996	0	0	0	0	-40	0	0	-40	0
1996/1997	0	0	0	0	-30	0	0	-30	0
1997/1998	0	0	0	0	-30	0	0	-30	0
1998/1999	0	0	0	0	15	10	0	0	5
1999/2000	0	0	5	0	10	9	0	0	6
2000/2001	0	0	6	0	11	10	0	0	7
2001/2002	0	0	7	0	14	10	0	0	11
2002/2003	0	0	11	0	0	5	0	0	6
2003/2004	0	0	6	0	0	5	0	0	1
2004/2005	0	0	1	0	0	0	0	0	1
Malawi									
2002/2003	0	0	0	0	0	0	0	2	-2
2003/2004	0	148	-2	32	0	0	0	4	26
2004/2005	0	195	26	42	0	0	0	50	18

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malaysia									
1996/1997	0	0	0	0	37	0	0	1	36
1997/1998	0	0	36	0	-11	0	0	27	-2
1998/1999	0	0	-2	0	0	0	0	0	-2
1999/2000	0	0	-2	0	0	0	0	0	-2
2000/2001	0	0	-2	0	0	0	0	1	-3
2001/2002	0	0	-3	0	0	0	0	1	-4
2002/2003	0	0	-4	0	0	0	0	0	-4
2003/2004	0	0	-4	0	0	0	0	0	-4
2004/2005	0	0	-4	0	0	0	0	0	-4
Mexico									
2004/2005	0	0	0	0	100	0	0	0	100
Netherlands									
1996/1997	0	0	0	0	-30	-22	0	-5	-3
1997/1998	0	0	-3	0	4	0	0	0	1
1998/1999	0	0	1	0	0	0	0	0	1
1999/2000	0	0	1	0	1	0	0	0	2
2000/2001	0	0	2	0	0	0	0	0	2
2001/2002	0	0	2	0	2	3	0	1	0
2002/2003	0	0	0	0	-6	-7	0	2	-1
2003/2004	0	0	-1	0	1	-3	0	3	0
Pakistan									
2004/2005	0	-14	0	-200	0	200	0	0	-400
Paraguay									
2004/2005	0	-23	0	-25	0	0	0	-30	5
Peru									
1997/1998	0	0	0	0	0	0	0	-10	10
1998/1999	0	0	10	0	0	0	0	-6	16
1999/2000	0	0	16	0	0	0	0	0	16
2000/2001	0	0	16	0	0	0	0	0	16
2001/2002	0	0	16	0	0	0	0	-3	19
2002/2003	0	0	19	0	0	0	0	-6	25
2003/2004	0	0	25	0	0	0	0	10	15
2004/2005	0	0	15	0	0	0	0	0	15

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Philippines									
1997/1998	0	0	0	0	-26	-25	0	0	-1
1998/1999	0	0	-1	0	56	68	0	0	-13
1999/2000	0	0	-13	0	0	0	0	0	-13
2000/2001	0	0	-13	0	1	0	0	0	-12
2001/2002	0	0	-12	0	2	0	0	0	-10
2002/2003	0	0	-10	0	2	0	0	0	-8
2003/2004	0	0	-8	0	1	0	0	3	-10
2004/2005	0	0	-10	0	0	0	0	0	-10
Poland									
2002/2003	0	0	0	0	7	5	0	0	2
2003/2004	0	0	2	0	10	25	0	-2	-11
2004/2005	0	0	-11	0	-30	-25	0	-1	-15
Portugal									
1997/1998	0	0	0	0	4	0	0	0	4
1998/1999	0	0	4	0	0	0	0	0	4
1999/2000	0	0	4	0	0	0	0	0	4
2000/2001	0	0	4	0	0	0	0	-1	5
2001/2002	0	0	5	0	0	0	0	0	5
2002/2003	0	0	5	0	2	0	0	2	5
2003/2004	0	0	5	0	5	0	0	0	10
2004/2005	0	0	10	0	0	0	0	0	10
Slovakia									
1997/1998	0	0	0	0	-15	0	0	-5	-10
1998/1999	0	0	-10	0	-40	-25	0	-10	-15
1999/2000	0	0	-15	0	-41	-25	0	-10	-21
2000/2001	0	0	-21	0	-22	-25	0	-5	-13
2001/2002	0	0	-13	0	-9	-15	0	2	-9
2002/2003	0	0	-9	0	0	-5	0	1	-5
2003/2004	0	0	-5	0	-9	-10	0	1	-5
2004/2005	0	0	-5	0	0	-5	0	0	0
Spain									
2001/2002	0	0	0	0	0	0	0	-2	2
2002/2003	0	0	2	0	0	0	0	5	-3
2003/2004	0	0	-3	0	0	0	0	0	-3
2004/2005	0	0	-3	0	0	0	0	65	-68
Syria									
2004/2005	0	20	0	20	0	0	0	0	20

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Taiwan									
1999/2000	0	0	0	0	0	0	0	-4	4
2000/2001	0	0	4	0	0	0	0	0	4
2001/2002	0	0	4	0	0	0	0	-4	8
2002/2003	0	0	8	0	0	0	0	0	8
2003/2004	0	0	8	0	0	0	0	-2	10
2004/2005	0	0	10	0	50	25	0	0	35
Thailand									
1998/1999	0	0	0	0	-4	0	0	0	-4
1999/2000	0	0	-4	0	-10	0	0	0	-14
2000/2001	0	0	-14	0	0	0	0	0	-14
2001/2002	0	0	-14	0	-1	0	0	0	-15
2002/2003	0	0	-15	0	0	0	0	0	-15
2003/2004	0	0	-15	0	0	0	0	0	-15
2004/2005	0	0	-15	0	300	250	0	0	35
Turkey									
1998/1999	0	0	0	0	0	0	0	30	-30
1999/2000	0	0	-30	0	0	0	0	7	-37
2000/2001	0	0	-37	0	0	0	0	0	-37
2001/2002	0	0	-37	0	0	0	0	0	-37
2002/2003	0	0	-37	0	0	0	0	0	-37
2003/2004	0	0	-37	0	0	0	0	1	-38
2004/2005	0	0	-38	0	0	0	0	0	-38
Ukraine									
2001/2002	0	0	0	0	0	5	0	-5	0
2002/2003	0	0	0	0	0	3	0	-4	1
2003/2004	0	0	1	0	3	5	0	-5	4
2004/2005	0	0	4	0	0	5	0	-5	4
United Kingdom									
1997/1998	0	0	0	0	0	0	0	2	-2
1998/1999	0	0	-2	0	0	0	0	0	-2
1999/2000	0	0	-2	0	0	0	0	0	-2
2000/2001	0	0	-2	0	0	0	0	0	-2
2001/2002	0	0	-2	0	0	0	0	0	-2
2002/2003	0	0	-2	0	0	-5	0	1	2
2003/2004	0	0	2	0	0	0	0	0	2
2004/2005	0	0	2	0	0	0	0	0	2
United States									
2004/2005	0	7	0	171	-10	0	-39	200	0
Zambia									
2004/2005	75	-3	0	70	0	0	0	40	30

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Zimbabwe									
2004/2005	0	-10	0	-15	0	0	0	0	-15
World Total									
2000/2001	0	0	762	0	-69	-32	-200	-32	957
2001/2002	0	0	957	0	-29	-22	-250	-31	1,231
2002/2003	0	0	1,231	0	2	10	-250	-4	1,477
2003/2004	0	0	1,477	32	4	37	-250	7	1,719
2004/2005	50	0	1,719	100	200	925	-389	246	1,237
Foreign Total									
2000/2001	0	0	762	0	-69	-32	-200	-32	957
2001/2002	0	0	957	0	-29	-22	-250	-31	1,231
2002/2003	0	0	1,231	0	2	10	-250	-4	1,477
2003/2004	0	0	1,477	32	4	37	-250	7	1,719
2004/2005	50	-2	1,719	-71	210	925	-350	46	1,237

Table 1
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 Metric Tons

	1999/00	2000/01	2001/02	2002/03	2003/04 Estimate	2004/05 Forecast	Percent change
Production							
World	19,099	19,335	21,500	19,224	20,709	25,979	25.4%
China; Peoples Republic of	3,832	4,420	5,313	4,921	4,855	6,314	30.0%
United States	3,694	3,742	4,421	3,747	3,975	5,062	27.4%
India	2,652	2,380	2,678	2,308	3,005	3,919	30.4%
Pakistan	1,872	1,785	1,807	1,698	1,687	2,460	45.8%
Brazil	700	939	766	847	1,310	1,393	6.4%
Turkey	791	784	865	910	893	904	1.2%
Uzbekistan; Republic of	1,128	958	1,067	1,002	893	1,100	23.2%
Other	4,429	4,327	4,583	3,792	4,093	4,826	7.9%
Use							
World	19,839	20,094	20,550	21,447	21,468	23,510	9.5%
China; Peoples Republic of	4,638	5,117	5,715	6,510	6,967	8,274	18.8%
India	2,950	2,949	2,890	2,896	2,939	3,266	11.1%
Pakistan	1,666	1,764	1,851	2,047	2,090	2,264	8.3%
United States	2,220	1,929	1,676	1,584	1,413	1,372	-2.9%
Turkey	1,219	1,125	1,339	1,372	1,350	1,470	8.9%
Brazil	922	914	827	784	860	914	6.3%
Indonesia	435	533	501	490	468	479	2.3%
Thailand	340	359	392	425	403	479	18.9%
Other	5,450	5,403	5,359	5,341	4,977	4,992	-6.8%
Imports							
World	6,108	5,719	6,430	6,567	7,395	7,357	-0.5%
China; Peoples Republic of	25	50	98	681	1,923	1,742	-9.4%
Turkey	525	383	648	493	516	686	32.9%
Indonesia	452	577	513	485	468	490	4.7%
Mexico	395	406	450	501	405	414	2.3%
Thailand	369	342	410	423	365	501	37.1%
Bangladesh	169	218	261	348	335	370	10.4%
Russian Federation	348	359	392	359	321	321	0.0%
Other	3,824	3,383	3,659	3,276	3,061	2,834	-6.6%
Exports							
World	5,899	5,743	6,287	6,619	7,198	7,345	2.0%
United States	1,470	1,467	2,395	2,591	2,996	2,918	-2.6%
Uzbekistan; Republic of	893	740	740	762	642	729	13.6%
Australia	699	850	681	578	470	414	-11.9%
Greece	235	310	218	250	267	250	-6.1%
Mali	196	125	201	185	256	212	-17.0%
Brazil	3	69	147	106	210	392	86.7%
Burkina	113	113	142	158	207	201	-2.6%
Other	2,290	2,069	1,763	1,988	2,151	2,228	8.2%
Ending Stocks							
World	10,391	9,775	10,891	8,622	8,129	10,684	31.4%
China; Peoples Republic of	4,306	3,607	3,282	2,264	2,092	1,945	-7.0%
Brazil	521	646	526	627	1,007	1,160	15.1%
India	1,070	821	1,116	781	884	1,472	66.5%
United States	852	1,306	1,622	1,172	763	1,546	102.5%
Pakistan	587	576	710	491	442	720	62.8%
Turkey	174	188	334	297	278	365	31.3%
Australia	501	455	496	283	195	382	96.4%
Other	2,379	2,174	2,806	2,707	2,467	3,094	-8.8%

Table 2
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 480 Lb. Bales

	1999/00	2000/01	2001/02	2002/03	2003/04 Estimate	2004/05 Forecast	Percent change
Production							
World	87,721	88,806	98,747	88,295	95,117	119,318	25.4%
China; Peoples Republic of	17,600	20,300	24,400	22,600	22,300	29,000	30.0%
United States	16,968	17,188	20,303	17,209	18,255	23,251	27.4%
India	12,180	10,931	12,300	10,600	13,800	18,000	30.4%
Pakistan	8,600	8,200	8,300	7,800	7,750	11,300	45.8%
Brazil	3,216	4,312	3,519	3,890	6,015	6,400	6.4%
Turkey	3,634	3,600	3,975	4,179	4,100	4,150	1.2%
Uzbekistan; Republic of	5,180	4,400	4,900	4,600	4,100	5,050	23.2%
Other	20,343	19,875	21,050	17,417	18,797	22,167	7.9%
Use							
World	91,117	92,289	94,383	98,502	98,600	107,979	9.5%
China; Peoples Republic of	21,300	23,500	26,250	29,900	32,000	38,000	18.8%
India	13,547	13,544	13,275	13,300	13,500	15,000	11.1%
Pakistan	7,650	8,100	8,500	9,400	9,600	10,400	8.3%
United States	10,194	8,862	7,696	7,273	6,489	6,300	-2.9%
Turkey	5,600	5,167	6,150	6,300	6,200	6,750	8.9%
Brazil	4,236	4,200	3,800	3,600	3,950	4,200	6.3%
Indonesia	2,000	2,450	2,300	2,250	2,150	2,200	2.3%
Thailand	1,560	1,650	1,800	1,950	1,850	2,200	18.9%
Other	25,030	24,816	24,612	24,529	22,861	22,929	-6.8%
Imports							
World	28,053	26,266	29,533	30,161	33,963	33,790	-0.5%
China; Peoples Republic of	117	230	449	3,127	8,832	8,000	-9.4%
Turkey	2,411	1,758	2,977	2,265	2,370	3,150	32.9%
Indonesia	2,076	2,650	2,356	2,228	2,150	2,250	4.7%
Mexico	1,813	1,865	2,065	2,300	1,858	1,900	2.3%
Thailand	1,696	1,573	1,882	1,945	1,678	2,300	37.1%
Bangladesh	775	1,000	1,200	1,600	1,540	1,700	10.4%
Russian Federation	1,600	1,650	1,800	1,650	1,475	1,475	0.0%
Other	17,565	15,540	16,804	15,046	14,060	13,015	-6.6%
Exports							
World	27,092	26,379	28,876	30,402	33,060	33,734	2.0%
United States	6,750	6,740	11,000	11,900	13,759	13,400	-2.6%
Uzbekistan; Republic of	4,100	3,400	3,400	3,500	2,950	3,350	13.6%
Australia	3,211	3,903	3,130	2,655	2,157	1,900	-11.9%
Greece	1,080	1,424	1,000	1,150	1,225	1,150	-6.1%
Mali	900	575	925	850	1,175	975	-17.0%
Brazil	12	315	674	489	964	1,800	86.7%
Burkina	520	520	650	725	950	925	-2.6%
Other	10,519	9,502	8,097	9,133	9,880	10,234	8.2%
Ending Stocks							
World	47,726	44,894	50,021	39,602	37,336	49,071	31.4%
China; Peoples Republic of	19,778	16,566	15,073	10,399	9,608	8,933	-7.0%
Brazil	2,393	2,968	2,416	2,880	4,626	5,326	15.1%
India	4,913	3,773	5,126	3,586	4,061	6,761	66.5%
United States	3,915	6,000	7,448	5,385	3,506	7,100	102.5%
Pakistan	2,696	2,646	3,261	2,255	2,030	3,305	62.8%
Turkey	801	865	1,534	1,365	1,278	1,678	31.3%
Australia	2,302	2,089	2,276	1,301	894	1,756	96.4%
Other	10,928	9,987	12,887	12,431	11,333	14,212	-8.8%

Table 3

**FY 2005 GSM-102 Export Credit Guarantees Summary
(Million \$U.S.)**

Country (months)	FY 2005 YTD Total for all Commodities			FY 2005 Cotton Reg 1/, 2/	FY 2004 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America (36) 4/	300.00	191.20	108.80	7.00	14.50	20.50
India	25.00	-	25.00	0.00	0.70	0.70
Indonesia	-	-	-	-	18.80	34.20
South Korea (24)	800.00	214.40	585.60	38.00	44.90	69.90
Mexico (24)	230.00	60.60	169.40	39.40	60.20	86.40
South America Region (36) 5/	900.00	259.20	640.80	17.60	60.50	93.40
Turkey (36)	440.00	275.80	164.20	n/a	n/a	n/a
Turkey: Cotton (36)	165.00	124.30	40.70	124.30	176.90	168.30
Other	1,739.00	506.30	1,232.70	-	-	-
TOTAL	4,434.00	1,507.50	2,926.50	226.30	376.50	473.40

**FY 2005 Supplier Credit Guarantee Program (SCGP) Activity Summary
(Million \$ U.S.)**

Country (days)	FY 2005 YTD Total for all Commodities			FY 2005 Cotton Reg 1/, 2/	FY 2004 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America (180) 4/	55.00	36.10	18.90	-	0.80	0.74
India (180)	25.00	0.40	24.60	-	-	-
Mexico (180)	600.00	227.60	372.40	5.25	10.70	14.21
Middle East Region (180) 5/	50.00	1.87	48.13	0.61	-	-
South America Region (180) 6/	20.00	6.71	13.29	3.09	-	2.10
Turkey (180)	15.00	0.65	14.35	-	-	-
Caribbean Region (180) 7/	10.00	0.27	9.73	-	-	-
Other	647.00	27.00	620.00	-	-	-
TOTAL	1,422.00	300.60	1,121.40	8.95	11.50	17.05

1/ Includes Cotton, Cotton Linters, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2004.

3/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2003.

4/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama

5/ Bahrain, Egypt, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, United Arab Emirates

6/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela

7/ Barbados, British Virgin Islands, Cayman Islands, Dominican Republic, Grenada, Haiti, Jamaica,

Netherlands Antilles, St. Lucia, St. Vincent and the Grenadines and Trinidad and Tobago

NOTES:

Registrations current as of April 8, 2005

May-05 □

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2003/2004	2004/2005	2003/200	2004/2005	2003/2004	2004/2005
Western Hemisphere						
United States	4,858	5,284	818	958	18,255	23,251
Brazil	1,100	1,150	1,191	1,212	6,015	6,400
Argentina	250	370	449	403	515	685
Mexico	62	105	1,254	1,296	357	625
Peru	83	100	727	697	277	320
Paraguay	280	240	393	272	505	300
Colombia	64	65	776	804	228	240
Others	48	58	590	556	130	148
Total	6,745	7,372	848	944	26,282	31,969
Europe						
EU	456	466	936	1,075	1,961	2,301
Greece	363	375	918	1,045	1,530	1,800
Spain	92	90	1,018	1,210	430	500
Others	17	17	410	410	32	32
Total	473	483	917	1,052	1,993	2,333
Africa						
FZA	2,405	2,662	401	386	4,435	4,720
Mali	550	540	475	444	1,200	1,100
Burkina	460	550	457	424	965	1,070
Benin	375	385	398	390	685	690
Cote d'Ivoire	230	260	379	440	400	525
Cameroon	220	220	495	495	500	500
Chad	300	425	163	192	225	375
Togo	185	200	382	354	325	325
Senegal	45	42	484	518	100	100
Egypt	218	307	919	922	920	1,300
Sudan	179	210	377	544	310	525
Tanzania; United R	387	500	132	229	235	525
Nigeria	375	380	241	241	415	420
Zambia	300	375	236	215	325	370
Zimbabwe	360	330	302	231	500	350
Uganda	250	400	109	109	125	200
Mozambique	190	155	175	155	153	110
South Africa; Repu	41	26	664	796	125	95
Malawi	47	47	371	417	80	90
Others	275	213	174	237	220	232
Total	5,027	5,605	340	347	7,843	8,937
Asia and Oceania						
China; Peoples Re	5,110	5,690	950	1,110	22,300	29,000
India	7,785	9,000	386	435	13,800	18,000
Pakistan	3,092	3,200	546	769	7,750	11,300
FSU	2,445	2,591	600	666	6,735	7,925
Uzbekistan; Rep	1,400	1,415	638	777	4,100	5,050
Turkmenistan	480	550	426	376	940	950
Tajikistan; Repu	285	290	596	601	780	800
Kazakhstan; Re	185	216	647	685	550	680
Azerbaijan; Rep	60	80	653	612	180	225
Kyrgyzstan; Rep	35	40	1,151	1,197	185	220
Turkey	710	700	1,257	1,291	4,100	4,150
Australia	196	325	1,888	1,809	1,700	2,700
Syria	200	215	1,415	1,539	1,300	1,520
Iran	145	175	781	778	520	625
Burma; Union of	270	300	207	196	257	270
Israel	10	14	1,785	1,851	82	119
Afghanistan	50	50	370	370	85	85
Others	190	195	424	430	370	385
Total	20,203	22,455	636	738	58,999	76,079
Foreign						
Total	27,590	30,631	607	683	76,862	96,067
World						
Total	32,448	35,915	638	723	95,117	119,318

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	9	0	35	44	35	0	0	9
Angola	4	5	3	12	5	0	5	2
Argentina	515	685	125	1,325	600	9	65	651
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	894	2,700	2	3,596	65	-125	1,900	1,756
Austria	13	0	110	123	100	0	6	17
Azerbaijan; Republic of	70	225	0	295	25	0	160	110
Bahrain	16	0	75	91	75	0	1	15
Bangladesh	310	70	1,700	2,080	1,700	5	0	375
Belarus	15	0	45	60	50	0	0	10
Belgium-Luxembourg	11	0	220	231	120	0	90	21
Benin	166	690	0	856	10	0	575	271
Bolivia	27	48	25	100	60	0	5	35
Brazil	4,626	6,400	200	11,226	4,200	-100	1,800	5,326
Bulgaria	23	30	70	123	95	0	0	28
Burkina	196	1,070	0	1,266	4	0	925	337
Burma; Union of	64	270	3	337	210	0	50	77
Cambodia	1	0	5	6	5	0	0	1
Cameroon	115	500	0	615	45	0	400	170
Canada	95	0	350	445	350	0	0	95
Central African Republic	10	30	0	40	5	0	25	10
Chad	63	375	0	438	15	0	300	123
Chile	15	0	70	85	65	0	0	20
China; Peoples Republic of	9,608	29,000	8,000	46,608	38,000	-350	25	8,933
Colombia	103	240	150	493	425	5	5	58
Congo; Democratic Rep of th	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	323	525	0	848	65	0	400	383
Cuba	8	4	40	52	45	0	0	7
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	36	0	240	276	225	0	5	46
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	14	9	50	73	60	0	0	13
Egypt	601	1,300	400	2,301	950	13	600	738
El Salvador	25	1	95	121	95	0	0	26
Estonia	12	0	90	102	90	0	0	12
Ethiopia	17	70	0	87	60	0	10	17
Former Yugoslavia	22	1	60	83	60	0	0	23
France	44	0	235	279	200	0	30	49
Germany	23	0	390	413	300	0	90	23
Ghana	10	30	20	60	50	0	0	10
Greece	390	1,800	20	2,210	500	50	1,150	510
Guatemala	24	3	95	122	95	0	0	27
Guinea	10	14	0	24	0	0	17	7
Haiti	3	5	4	12	10	0	0	2
Honduras	3	4	11	18	15	0	0	3
Hong Kong	72	0	350	422	325	0	25	72
Hungary	8	0	36	44	35	1	0	8
India	4,061	18,000	600	22,661	15,000	0	900	6,761
Indonesia	371	37	2,250	2,658	2,200	50	20	388
Iran	115	625	25	765	525	0	50	190
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	43	119	5	167	5	0	100	62
Italy	143	0	975	1,118	925	10	17	166
Japan	141	0	800	941	800	0	0	141
Kazakhstan; Republic of	133	680	0	813	40	0	625	148
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	409	1	1,250	1,660	1,250	0	5	405
Kyrgyzstan; Republic of	32	220	0	252	5	0	200	47
Latvia	4	0	17	21	17	0	0	4
Lebanon	3	0	10	13	10	0	0	3
Lithuania	8	0	24	32	25	0	0	7
Madagascar	11	60	0	71	50	0	10	11
Malawi	102	90	0	192	10	0	90	92
Malaysia	36	0	250	286	250	0	0	36

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mali	257	1,100	0	1,357	20	0	975	362
Mauritius	19	0	65	84	65	0	5	14
Mexico	1,103	625	1,900	3,628	2,100	25	175	1,328
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	29	1	150	180	150	0	0	30
Mozambique	38	110	5	153	10	0	100	43
Netherlands	4	0	14	18	14	0	0	4
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	129	420	70	619	375	0	100	144
Norway	0	0	0	0	0	0	0	0
Pakistan	2,030	11,300	1,000	14,330	10,400	25	600	3,305
Panama	1	0	3	4	3	0	0	1
Paraguay	129	300	0	429	30	0	315	84
Peru	226	320	200	746	430	0	10	306
Philippines	36	3	120	159	125	0	0	34
Poland	15	0	260	275	250	0	1	24
Portugal	99	1	350	450	350	0	2	98
Romania	40	0	100	140	100	0	0	40
Russian Federation	197	0	1,475	1,672	1,450	0	0	222
Senegal	26	100	0	126	20	0	70	36
Singapore	8	0	55	63	0	0	55	8
Slovakia	4	0	20	24	20	0	0	4
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	98	95	185	378	275	0	0	103
Spain	119	500	65	684	280	0	300	104
Sri Lanka	16	5	100	121	100	0	0	21
Sudan	96	525	0	621	20	0	400	201
Sweden	2	0	2	4	3	0	0	1
Switzerland	13	0	40	53	45	0	0	8
Syria	299	1,520	0	1,819	650	0	675	494
Taiwan	351	0	1,400	1,751	1,225	0	0	526
Tajikistan; Republic of	157	800	0	957	150	0	600	207
Tanzania; United Republic of	152	525	0	677	70	0	350	257
Thailand	419	62	2,300	2,781	2,200	25	5	551
Togo	122	325	0	447	15	0	285	147
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,278	4,150	3,150	8,578	6,750	0	150	1,678
Turkmenistan	399	950	0	1,349	415	0	400	534
Uganda	80	200	0	280	20	15	110	135
Ukraine	13	0	95	108	85	0	0	23
United Kingdom	12	0	90	102	90	0	0	12
United States	3,506	23,251	30	26,787	6,300	-13	13,400	7,100
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	898	5,050	0	5,948	1,325	0	3,350	1,273
Venezuela	29	60	60	149	115	0	0	34
Vietnam	122	57	650	829	650	0	0	179
Yemen	9	65	0	74	25	0	40	9
Zambia	255	370	0	625	65	0	275	285
Zimbabwe	176	350	0	526	120	15	275	116
World Total	37,336	119,318	33,790	190,444	107,979	-340	33,734	49,071

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beq. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	2	0	8	10	8	0	0	2
Angola	1	1	1	3	1	0	1	0
Argentina	112	149	27	288	131	2	14	142
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	195	588	0	783	14	-27	414	382
Austria	3	0	24	27	22	0	1	4
Azerbaijan; Republic of	15	49	0	64	5	0	35	24
Bahrain	3	0	16	20	16	0	0	3
Bangladesh	67	15	370	453	370	1	0	82
Belarus	3	0	10	13	11	0	0	2
Belgium-Luxembourg	2	0	48	50	26	0	20	5
Benin	36	150	0	186	2	0	125	59
Bolivia	6	10	5	22	13	0	1	8
Brazil	1,007	1,393	44	2,444	914	-22	392	1,160
Bulgaria	5	7	15	27	21	0	0	6
Burkina Faso	43	233	0	276	1	0	201	73
Burma; Union of	14	59	1	73	46	0	11	17
Cambodia	0	0	1	1	1	0	0	0
Cameroon	25	109	0	134	10	0	87	37
Canada	21	0	76	97	76	0	0	21
Central African Republic	2	7	0	9	1	0	5	2
Chad	14	82	0	95	3	0	65	27
Chile	3	0	15	19	14	0	0	4
China; Peoples Republic of	2,092	6,314	1,742	10,148	8,274	-76	5	1,945
Colombia	22	52	33	107	93	1	1	13
Congo; Democratic Rep of th	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	70	114	0	185	14	0	87	83
Cuba	2	1	9	11	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	8	0	52	60	49	0	1	10
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	11	16	13	0	0	3
Egypt	131	283	87	501	207	3	131	161
El Salvador	5	0	21	26	21	0	0	6
Estonia	3	0	20	22	20	0	0	3
Ethiopia	4	15	0	19	13	0	2	4
Former Yugoslavia	5	0	13	18	13	0	0	5
France	10	0	51	61	44	0	7	11
Germany	5	0	85	90	65	0	20	5
Ghana	2	7	4	13	11	0	0	2
Greece	85	392	4	481	109	11	250	111
Guatemala	5	1	21	27	21	0	0	6
Guinea	2	3	0	5	0	0	4	2
Haiti	1	1	1	3	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	16	0	76	92	71	0	5	16
Hungary	2	0	8	10	8	0	0	2
India	884	3,919	131	4,934	3,266	0	196	1,472
Indonesia	81	8	490	579	479	11	4	84
Iran	25	136	5	167	114	0	11	41
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	26	1	36	1	0	22	13
Italy	31	0	212	243	201	2	4	36
Japan	31	0	174	205	174	0	0	31
Kazakhstan; Republic of	29	148	0	177	9	0	136	32
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	89	0	272	361	272	0	1	88
Kyrgyzstan; Republic of	7	48	0	55	1	0	44	10
Latvia	1	0	4	5	4	0	0	1
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	5	7	5	0	0	2
Madagascar	2	13	0	15	11	0	2	2
Malawi	22	20	0	42	2	0	20	20
Malaysia	8	0	54	62	54	0	0	8

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mali	56	239	0	295	4	0	212	79
Mauritius	4	0	14	18	14	0	1	3
Mexico	240	136	414	790	457	5	38	289
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	6	0	33	39	33	0	0	7
Mozambique	8	24	1	33	2	0	22	9
Netherlands	1	0	3	4	3	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	91	15	135	82	0	22	31
Norway	0	0	0	0	0	0	0	0
Pakistan	442	2,460	218	3,120	2,264	5	131	720
Panama	0	0	1	1	1	0	0	0
Paraguay	28	65	0	93	7	0	69	18
Peru	49	70	44	162	94	0	2	67
Philippines	8	1	26	35	27	0	0	7
Poland	3	0	57	60	54	0	0	5
Portugal	22	0	76	98	76	0	0	21
Romania	9	0	22	30	22	0	0	9
Russian Federation	43	0	321	364	316	0	0	48
Senegal	6	22	0	27	4	0	15	8
Singapore	2	0	12	14	0	0	12	2
Slovakia	1	0	4	5	4	0	0	1
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	21	21	40	82	60	0	0	22
Spain	26	109	14	149	61	0	65	23
Sri Lanka	3	1	22	26	22	0	0	5
Sudan	21	114	0	135	4	0	87	44
Sweden	0	0	0	1	1	0	0	0
Switzerland	3	0	9	12	10	0	0	2
Syria	65	331	0	396	142	0	147	108
Taiwan	76	0	305	381	267	0	0	115
Tajikistan; Republic of	34	174	0	208	33	0	131	45
Tanzania; United Republic of	33	114	0	147	15	0	76	56
Thailand	91	13	501	605	479	5	1	120
Togo	27	71	0	97	3	0	62	32
Tunisia	3	2	22	27	24	0	0	3
Turkey	278	904	686	1,868	1,470	0	33	365
Turkmenistan	87	207	0	294	90	0	87	116
Uganda	17	44	0	61	4	3	24	29
Ukraine	3	0	21	24	19	0	0	5
United Kingdom	3	0	20	22	20	0	0	3
United States	763	5,062	7	5,832	1,372	-3	2,918	1,546
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	196	1,100	0	1,295	288	0	729	277
Venezuela	6	13	13	32	25	0	0	7
Vietnam	27	12	142	180	142	0	0	39
Yemen	2	14	0	16	5	0	9	2
Zambia	56	81	0	136	14	0	60	62
Zimbabwe	38	76	0	115	26	3	60	25
World Total	8,129	25,979	7,357	41,465	23,510	-74	7,345	10,684

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beq. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	15	1	26	42	35	0	0	7
Algeria	5	0	44	49	40	0	0	9
Angola	4	5	5	14	10	0	0	4
Argentina	381	515	206	1,102	550	9	28	515
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,301	1,700	0	3,001	75	-125	2,157	894
Austria	18	0	117	135	115	0	7	13
Azerbaijan; Republic of	60	180	0	240	10	0	160	70
Bahrain	17	0	75	92	75	0	1	16
Bangladesh	308	64	1,540	1,912	1,600	2	0	310
Belarus	15	0	55	70	55	0	0	15
Belgium-Luxembourg	20	0	169	189	120	0	58	11
Benin	216	685	0	901	10	0	725	166
Bolivia	17	30	40	87	55	0	5	27
Brazil	2,880	6,015	545	9,440	3,950	-100	964	4,626
Bulgaria	23	30	65	118	95	0	0	23
Burkina Faso	185	965	0	1,150	4	0	950	196
Burma; Union of	54	257	3	314	200	0	50	64
Cambodia	1	0	5	6	5	0	0	1
Cameroon	135	500	0	635	45	0	475	115
Canada	95	0	375	470	375	0	0	95
Central African Republic	10	30	0	40	5	0	25	10
Chad	103	225	0	328	15	0	250	63
Chile	22	0	53	75	60	0	0	15
China; Peoples Republic of	10,399	22,300	8,832	41,531	32,000	-250	173	9,608
Colombia	63	228	293	584	475	5	1	103
Congo; Democratic Rep of th	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	488	400	0	888	65	0	500	323
Cuba	9	4	40	53	45	0	0	8
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	44	0	221	265	220	0	9	36
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	13	9	62	84	70	0	0	14
Egypt	619	920	375	1,914	900	13	400	601
El Salvador	24	1	100	125	100	0	0	25
Estonia	12	0	95	107	95	0	0	12
Ethiopia	27	60	0	87	60	0	10	17
Former Yugoslavia	26	1	55	82	60	0	0	22
France	58	0	269	327	235	0	48	44
Germany	47	0	374	421	325	0	73	23
Ghana	15	25	20	60	50	0	0	10
Greece	765	1,530	20	2,315	650	50	1,225	390
Guatemala	28	3	93	124	100	0	0	24
Guinea	15	40	0	55	0	0	45	10
Haiti	4	5	4	13	10	0	0	3
Honduras	4	4	10	18	15	0	0	3
Hong Kong	89	0	300	389	280	0	37	72
Hungary	9	0	42	51	40	1	2	8
India	3,586	13,800	800	18,186	13,500	0	625	4,061
Indonesia	404	37	2,150	2,591	2,150	50	20	371
Iran	120	520	75	715	500	0	100	115
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	60	82	8	150	4	0	103	43
Italy	177	0	925	1,102	925	10	24	143
Japan	188	0	778	966	825	0	0	141
Kazakhstan; Republic of	148	550	0	698	40	0	525	133
Kenya	15	20	40	75	55	0	10	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	489	1	1,274	1,764	1,350	0	5	409
Kyrgyzstan; Republic of	37	185	0	222	15	0	175	32
Latvia	4	0	17	21	17	0	0	4
Lebanon	3	0	10	13	10	0	0	3
Lithuania	11	0	27	38	30	0	0	8
Madagascar	14	37	10	61	50	0	0	11
Malawi	81	80	0	161	5	0	54	102
Malaysia	33	0	253	286	250	0	0	36

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mali	252	1,200	0	1,452	20	0	1,175	257
Mauritius	9	0	80	89	70	0	0	19
Mexico	1,032	357	1,858	3,247	2,000	25	119	1,103
Moldova; Republic of	5	0	9	14	10	0	0	4
Morocco	32	1	146	179	150	0	0	29
Mozambique	30	153	5	188	10	0	140	38
Netherlands	4	0	15	19	12	0	3	4
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	415	70	629	410	0	90	129
Norway	0	0	0	0	0	0	0	0
Pakistan	2,255	7,750	1,850	11,855	9,600	25	200	2,030
Panama	1	0	3	4	3	0	0	1
Paraguay	100	505	0	605	25	0	451	129
Peru	211	277	147	635	395	0	14	226
Philippines	51	3	140	194	155	0	3	36
Poland	26	0	239	265	250	0	0	15
Portugal	111	1	389	501	400	0	2	99
Romania	40	0	100	140	100	0	0	40
Russian Federation	222	0	1,475	1,697	1,500	0	0	197
Senegal	21	100	0	121	20	0	75	26
Singapore	8	0	55	63	0	0	55	8
Slovakia	9	0	16	25	20	0	1	4
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	68	125	195	388	290	0	0	98
Spain	180	430	78	688	310	0	259	119
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	231	310	0	541	20	0	425	96
Sweden	3	0	7	10	8	0	0	2
Switzerland	13	0	71	84	70	0	1	13
Syria	349	1,300	0	1,649	650	0	700	299
Taiwan	490	0	1,011	1,501	1,150	0	0	351
Tajikistan; Republic of	132	780	0	912	130	0	625	157
Tanzania; United Republic of	142	235	0	377	70	0	155	152
Thailand	556	61	1,678	2,295	1,850	25	1	419
Togo	122	325	0	447	15	0	310	122
Tunisia	13	10	110	133	120	0	0	13
Turkey	1,365	4,100	2,370	7,835	6,200	0	357	1,278
Turkmenistan	384	940	0	1,324	375	0	550	399
Uganda	80	125	0	205	20	0	105	80
Ukraine	10	0	53	63	50	0	0	13
United Kingdom	13	0	75	88	75	0	1	12
United States	5,385	18,255	45	23,685	6,489	-69	13,759	3,506
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	993	4,100	5	5,098	1,250	0	2,950	898
Venezuela	28	60	56	144	115	0	0	29
Vietnam	113	49	485	647	525	0	0	122
Yemen	9	65	0	74	25	0	40	9
Zambia	145	325	0	470	65	0	150	255
Zimbabwe	121	500	0	621	130	15	300	176
World Total	39,602	95,117	33,963	168,682	98,600	-314	33,060	37,336

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beq. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	3	0	6	9	8	0	0	2
Algeria	1	0	10	11	9	0	0	2
Angola	1	1	1	3	2	0	0	1
Argentina	83	112	45	240	120	2	6	112
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	283	370	0	653	16	-27	470	195
Austria	4	0	25	29	25	0	2	3
Azerbaijan; Republic of	13	39	0	52	2	0	35	15
Bahrain	4	0	16	20	16	0	0	3
Bangladesh	67	14	335	416	348	0	0	67
Belarus	3	0	12	15	12	0	0	3
Belgium-Luxembourg	4	0	37	41	26	0	13	2
Benin	47	149	0	196	2	0	158	36
Bolivia	4	7	9	19	12	0	1	6
Brazil	627	1,310	119	2,055	860	-22	210	1,007
Bulgaria	5	7	14	26	21	0	0	5
Burkina	40	210	0	250	1	0	207	43
Burma; Union of	12	56	1	68	44	0	11	14
Cambodia	0	0	1	1	1	0	0	0
Cameroon	29	109	0	138	10	0	103	25
Canada	21	0	82	102	82	0	0	21
Central African Republic	2	7	0	9	1	0	5	2
Chad	22	49	0	71	3	0	54	14
Chile	5	0	12	16	13	0	0	3
China; Peoples Republic of	2,264	4,855	1,923	9,042	6,967	-54	38	2,092
Colombia	14	50	64	127	103	1	0	22
Congo; Democratic Rep of th	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	106	87	0	193	14	0	109	70
Cuba	2	1	9	12	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	10	0	48	58	48	0	2	8
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	13	18	15	0	0	3
Egypt	135	200	82	417	196	3	87	131
El Salvador	5	0	22	27	22	0	0	5
Estonia	3	0	21	23	21	0	0	3
Ethiopia	6	13	0	19	13	0	2	4
Former Yugoslavia	6	0	12	18	13	0	0	5
France	13	0	59	71	51	0	10	10
Germany	10	0	81	92	71	0	16	5
Ghana	3	5	4	13	11	0	0	2
Greece	167	333	4	504	142	11	267	85
Guatemala	6	1	20	27	22	0	0	5
Guinea	3	9	0	12	0	0	10	2
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	2	4	3	0	0	1
Hong Kong	19	0	65	85	61	0	8	16
Hungary	2	0	9	11	9	0	0	2
India	781	3,005	174	3,960	2,939	0	136	884
Indonesia	88	8	468	564	468	11	4	81
Iran	26	113	16	156	109	0	22	25
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	13	18	2	33	1	0	22	9
Italy	39	0	201	240	201	2	5	31
Japan	41	0	169	210	180	0	0	31
Kazakhstan; Republic of	32	120	0	152	9	0	114	29
Kenya	3	4	9	16	12	0	2	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	106	0	277	384	294	0	1	89
Kyrgyzstan; Republic of	8	40	0	48	3	0	38	7
Latvia	1	0	4	5	4	0	0	1
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	6	8	7	0	0	2
Madagascar	3	8	2	13	11	0	0	2
Malawi	18	17	0	35	1	0	12	22
Malaysia	7	0	55	62	54	0	0	8

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mali	55	261	0	316	4	0	256	56
Mauritius	2	0	17	19	15	0	0	4
Mexico	225	78	405	707	435	5	26	240
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	32	39	33	0	0	6
Mozambique	7	33	1	41	2	0	30	8
Netherlands	1	0	3	4	3	0	1	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	90	15	137	89	0	20	28
Norway	0	0	0	0	0	0	0	0
Pakistan	491	1,687	403	2,581	2,090	5	44	442
Panama	0	0	1	1	1	0	0	0
Paraguay	22	110	0	132	5	0	98	28
Peru	46	60	32	138	86	0	3	49
Philippines	11	1	30	42	34	0	1	8
Poland	6	0	52	58	54	0	0	3
Portugal	24	0	85	109	87	0	0	22
Romania	9	0	22	30	22	0	0	9
Russian Federation	48	0	321	369	327	0	0	43
Senegal	5	22	0	26	4	0	16	6
Singapore	2	0	12	14	0	0	12	2
Slovakia	2	0	3	5	4	0	0	1
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	27	42	84	63	0	0	21
Spain	39	94	17	150	67	0	56	26
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	50	67	0	118	4	0	93	21
Sweden	1	0	2	2	2	0	0	0
Switzerland	3	0	15	18	15	0	0	3
Syria	76	283	0	359	142	0	152	65
Taiwan	107	0	220	327	250	0	0	76
Tajikistan; Republic of	29	170	0	199	28	0	136	34
Tanzania; United Republic of	31	51	0	82	15	0	34	33
Thailand	121	13	365	500	403	5	0	91
Togo	27	71	0	97	3	0	67	27
Tunisia	3	2	24	29	26	0	0	3
Turkey	297	893	516	1,706	1,350	0	78	278
Turkmenistan	84	205	0	288	82	0	120	87
Uganda	17	27	0	45	4	0	23	17
Ukraine	2	0	12	14	11	0	0	3
United Kingdom	3	0	16	19	16	0	0	3
United States	1,172	3,975	10	5,157	1,413	-15	2,996	763
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	216	893	1	1,110	272	0	642	196
Venezuela	6	13	12	31	25	0	0	6
Vietnam	25	11	106	141	114	0	0	27
Yemen	2	14	0	16	5	0	9	2
Zambia	32	71	0	102	14	0	33	56
Zimbabwe	26	109	0	135	28	3	65	38
World Total	8,622	20,709	7,395	36,727	21,468	-68	7,198	8,129

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

Monthly Net Sales (1,000 Running Bales)					
Current Marketing Year 07-Apr-05 through 28-Apr-05					
	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
European Union - 25	0.3	3.4	3.3	0.1	0.0
Other Europe	1.2	253.7	205.8	44.8	3.1
Eastern Europe	0.0	0.0	0.0	0.0	0.0
Former Soviet Union - 12	0.0	0.0	0.0	0.0	0.0
Japan	1.0	6.2	6.2	0.0	0.0
Taiwan	0.0	16.3	9.7	4.9	1.8
China	2.3	245.1	229.0	16.1	0.0
Korea, Republic of	0.0	18.3	17.8	0.4	0.0
India	0.2	0.0	0.0	0.0	0.0
Other Asian and Oceania	0.4	121.3	113.5	7.8	0.0
Africa	0.0	0.0	0.0	0.0	0.0
Western Hemisphere	0.0	69.0	23.0	46.0	0.0
Unknown	0.0	-2.2	-2.2	0.0	0.0
3-week TOTAL	5.4	731.1	606.1	120.1	4.8
Weekly Net Sales Average	1.8	243.7	202.0	40.0	1.6
Previous Marketing Year 08-Apr-04 through 29-Apr-04					
	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
3-week TOTAL	20.6	536.4	384.2	150.6	1.6
Weekly Net Sales Average	6.9	178.8	128.1	50.2	0.5
Note: Totals may not add due to rounding.					
Source: USDA/FAS May-05					

All Cotton Totals, Marketing Year-YTD (1000 Running Bales)		
	Current MY as of 28-Apr-05 (39-week TOTAL)	Previous MY as of 29-Apr-04 (39-week TOTAL)
Accumulated Exports	8,967.5	9,440.0
Outstanding Sales	4,388.5	3,420.4
Total Commitments	13,355.9	12,860.4
Weekly Export Average	229.9	242.1
Note: Totals may not add due to rounding.		
Source: USDA/FAS May-05		

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.82	45.17	3.35	41.49	28.49
2002/2003	55.89	60.42	4.52	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.17	55.61	2.44	50.23	38.13
Monthly Average					
January 2004	76.15	77.89	1.75	75.36	62.45
February 2004	73.91	75.00	1.09	73.08	61.17
March 2004	72.23	73.80	1.58	71.01	59.03
April 2004	69.45	70.85	1.40	68.54	55.99
May 2004	70.04	76.18	6.14	67.57	54.96
June 2004	64.55	71.23	6.68	62.25	48.95
July 2004	57.02	67.09	10.08	55.10	41.25
August 2004	53.56	53.21	-0.35	52.02	38.13
September 2004	56.57	56.08	-0.49	53.00	41.54
October 2004	52.68	53.75	1.07	51.45	37.65
November 2004	49.21	52.57	3.36	47.84	34.33
December 2004	48.60	52.62	4.02	48.17	33.54
January 2005	51.28	55.10	3.82	50.16	36.08
February 2005	52.17	54.05	1.89	51.95	36.65
March 2005	56.40	60.20	3.81	55.73	41.27
April 2005	56.95	61.26	4.31	55.79	42.12
May 2005	56.69	61.38	4.68	56.04	43.65
Weekly Average					
12/9/2004	48.48	52.15	3.67	48.05	33.42
12/16/2004	48.54	52.00	3.46	48.15	33.48
12/23/2004	48.62	52.85	4.23	48.00	33.57
12/31/2004	48.80	53.50	4.70	48.00	
1/6/2005	49.12	53.67	4.55	48.33	34.00
1/13/2005	51.20	55.45	4.25	50.10	36.16
1/20/2005	51.93	55.70	3.77	50.55	36.89
1/27/2005	52.30	56.15	3.85	50.95	37.26
2/3/2005	50.55	52.45	1.90	49.95	35.47
2/10/2005	50.50	51.35	0.85	50.25	35.42
2/17/2005	52.23	53.90	1.67	52.05	37.15
2/24/2005	53.65	56.30	2.65	53.30	38.57
3/3/2005	55.45	58.45	3.00	54.75	40.37
3/10/2005	56.03	59.40	3.37	55.45	40.95
3/17/2005	57.13	61.80	4.67	56.40	42.05
3/24/2005	55.67	59.20	3.53	54.90	40.55
3/31/2005	57.53	61.83	4.30	56.67	42.41
4/7/2005	56.97	60.40	3.43	56.25	41.78
4/14/2005	56.62	60.35	3.73	55.05	41.43
4/21/2005	56.26	60.85	4.59	54.80	42.06
4/28/2005	57.63	62.90	5.27	56.65	43.22
5/5/2005	57.54	62.38	4.84	56.62	43.65
5/10/2005	56.22	60.92	4.70	55.83	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustment
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,420	299	18,875	44,566	15,986	79,427	44,804	-193	15,635	19,181
1962/1963	31,761	322	19,181	46,989	16,472	82,642	43,990	-309	15,928	23,033
1963/1964	32,852	337	23,033	50,815	17,790	91,638	47,786	-184	17,988	26,048
1964/1965	33,526	349	26,048	53,746	17,370	97,164	51,225	0	16,938	29,001
1965/1966	33,288	372	29,001	56,949	17,133	103,083	53,827	-260	16,966	32,550
1966/1967	31,168	365	32,550	52,260	18,009	102,819	56,043	15	18,307	28,454
1967/1968	30,923	363	28,456	51,560	17,368	97,384	56,192	-9	17,620	23,581
1968/1969	31,913	388	23,581	56,893	16,935	97,409	56,368	35	17,030	23,976
1969/1970	32,461	364	23,976	54,326	17,698	96,000	55,970	-95	17,735	22,390
1970/1971	31,803	380	22,390	55,572	24,612	102,574	57,133	14	23,582	21,845
1971/1972	33,023	390	21,845	59,152	24,669	105,666	58,381	1	24,835	22,449
1972/1973	33,541	402	22,449	61,867	27,377	111,693	59,499	-109	27,816	24,487
1973/1974	32,846	414	24,487	62,478	26,744	113,709	60,268	63	26,220	27,158
1974/1975	33,509	415	27,158	63,817	23,824	114,799	57,041	111	24,295	33,352
1975/1976	29,874	393	33,352	53,975	26,286	113,613	61,600	145	25,967	25,901
1976/1977	30,535	403	25,901	56,527	24,931	107,359	60,238	138	24,603	22,380
1977/1978	33,576	414	22,380	63,908	27,120	113,408	61,022	308	26,441	25,637
1978/1979	32,904	394	25,637	59,496	27,129	112,262	63,229	-76	27,253	21,856
1979/1980	32,219	442	21,856	65,446	30,506	117,808	65,904	10	30,662	21,232
1980/1981	32,368	426	21,232	63,381	27,253	111,866	65,021	-33	26,265	20,613
1981/1982	32,933	455	20,613	68,839	25,698	115,150	63,309	239	25,764	25,838
1982/1983	31,394	460	25,838	66,332	26,071	118,241	66,970	302	25,515	25,454
1983/1984	30,920	467	25,454	66,277	27,059	118,790	68,680	496	25,333	24,281
1984/1985	33,734	573	24,281	88,706	27,629	140,616	70,816	474	27,200	42,126
1985/1986	31,584	553	42,126	80,153	28,981	151,260	75,330	252	28,078	47,600
1986/1987	29,353	522	47,600	70,359	33,093	151,052	82,095	179	33,350	35,428
1987/1988	30,871	574	35,428	81,446	30,529	147,403	84,146	534	30,103	32,620
1988/1989	33,767	543	32,620	84,220	33,582	150,422	85,238	642	33,481	31,061
1989/1990	31,559	550	31,061	79,716	32,703	143,480	86,905	234	31,357	24,984
1990/1991	33,160	572	25,213	87,141	30,568	142,922	85,514	170	29,560	27,678
1991/1992	34,786	596	27,678	95,295	29,017	151,990	86,212	368	28,248	37,162
1992/1993	32,642	549	36,933	82,307	26,988	146,228	86,267	63	25,475	34,423
1993/1994	30,710	550	34,423	77,646	27,831	139,900	85,425	143	26,660	27,672
1994/1995	32,214	583	27,672	86,239	30,202	144,113	84,409	-80	28,157	31,627
1995/1996	35,967	567	31,627	93,704	26,932	152,263	85,719	-169	27,354	39,359
1996/1997	33,732	581	39,359	90,025	28,547	157,931	87,700	-160	26,862	43,529
1997/1998	33,744	595	43,529	92,234	25,868	161,631	87,216	-81	26,722	47,774
1998/1999	32,847	567	47,774	85,501	24,534	157,809	84,790	-589	23,524	50,084
1999/2000	32,334	591	50,084	87,721	28,053	165,858	91,117	-77	27,092	47,726
2000/2001	32,090	603	47,726	88,806	26,266	162,798	92,289	-764	26,379	44,894
2001/2002	33,733	637	44,894	98,747	29,533	173,174	94,383	-106	28,876	50,021
2002/2003	30,479	631	50,021	88,295	30,161	168,477	98,502	-29	30,402	39,602
2003/2004	32,448	638	39,602	95,117	33,963	168,682	98,600	-314	33,060	37,336
2004/2005	35,915	723	37,336	119,318	33,790	190,444	107,979	-340	33,734	49,071

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	439	18,244	10,401	-394	4,298	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	16	21,119	8,862	-483	6,740	6,000
2001/2002	5,596	790	6,000	20,303	21	26,324	7,696	180	11,000	7,448
2002/2003	5,025	746	7,448	17,209	67	24,724	7,273	166	11,900	5,385
2003/2004	4,858	818	5,385	18,255	45	23,685	6,489	-69	13,759	3,506
2004/2005	5,284	958	3,506	23,251	30	26,787	6,300	-13	13,400	7,100

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,093	253	11,819	30,283	15,833	57,935	35,787	87	10,579	11,482
1962/1963	25,461	275	11,482	32,162	16,335	59,979	35,506	77	12,499	11,897
1963/1964	27,101	285	11,897	35,521	17,655	65,073	39,090	73	12,213	13,697
1964/1965	27,837	302	13,697	38,602	17,252	69,551	41,964	92	12,743	14,752
1965/1966	27,778	329	14,752	41,998	17,015	73,765	44,231	81	13,931	15,522
1966/1967	27,302	341	15,522	42,705	17,904	76,131	46,469	77	13,475	16,110
1967/1968	27,687	347	16,112	44,117	17,219	77,448	47,115	77	13,259	16,997
1968/1969	27,801	360	16,997	45,968	16,867	79,832	48,036	159	14,205	17,432
1969/1970	27,988	345	17,432	44,336	17,646	79,414	47,856	154	14,857	16,547
1970/1971	27,289	362	16,547	45,380	24,575	86,502	48,929	246	19,685	17,642
1971/1972	28,380	373	17,642	48,675	24,597	90,914	50,122	151	21,450	19,191
1972/1973	28,286	371	19,191	48,163	27,343	94,697	51,730	196	22,505	20,266
1973/1974	28,002	385	20,266	49,504	26,696	96,466	52,796	223	20,097	23,350
1974/1975	28,423	400	23,350	52,277	23,790	99,417	51,181	223	20,369	27,644
1975/1976	26,314	378	27,644	45,673	26,194	99,511	54,350	285	22,656	22,220
1976/1977	26,118	383	22,220	45,946	24,893	93,059	53,564	224	19,819	19,452
1977/1978	28,204	382	19,452	49,519	27,115	96,086	54,539	300	20,957	20,290
1978/1979	27,886	380	20,290	48,640	27,125	96,055	56,877	207	21,073	17,898
1979/1980	27,026	409	17,898	50,817	30,501	99,216	59,398	153	21,433	18,232
1980/1981	27,020	421	18,232	52,259	27,225	97,716	59,130	302	20,339	17,945
1981/1982	27,332	424	17,945	53,193	25,672	96,810	58,045	362	19,197	19,206
1982/1983	27,455	431	19,206	54,369	26,051	99,626	61,457	344	20,308	17,517
1983/1984	27,947	456	17,517	58,506	27,047	103,070	62,759	258	18,547	21,506
1984/1985	29,534	558	21,506	75,724	27,605	124,835	65,278	548	20,985	38,024
1985/1986	27,444	529	38,024	66,721	28,948	133,693	68,917	406	26,118	38,252
1986/1987	25,926	509	38,252	60,628	33,090	131,970	74,643	259	26,666	30,402
1987/1988	26,812	542	30,402	66,686	30,527	127,615	76,529	716	23,521	26,849
1988/1989	28,932	518	26,849	68,809	33,577	129,235	77,456	477	27,333	23,969
1989/1990	27,699	531	23,969	67,520	32,701	124,190	78,146	397	23,663	21,984
1990/1991	28,412	549	22,213	71,636	30,564	124,413	76,857	455	21,767	25,334
1991/1992	29,541	573	25,334	77,681	29,004	132,019	76,599	360	21,602	33,458
1992/1993	28,141	511	33,229	66,089	26,987	126,305	76,017	253	20,274	29,761
1993/1994	25,537	524	29,761	61,512	27,825	119,098	75,007	151	19,798	24,142
1994/1995	26,823	540	24,142	66,577	30,182	120,901	73,211	-42	18,755	28,977
1995/1996	29,489	560	28,977	75,804	26,524	131,305	75,072	-196	19,679	36,750
1996/1997	28,516	543	36,750	71,083	28,144	135,977	76,574	-152	19,997	39,558
1997/1998	28,319	565	39,558	73,441	25,855	138,854	75,867	-122	19,222	43,887
1998/1999	28,523	546	43,887	71,583	24,095	139,565	74,389	-195	19,226	46,145
1999/2000	26,901	573	46,145	70,753	27,956	144,854	80,923	-222	20,342	43,811
2000/2001	26,808	582	43,811	71,618	26,250	141,679	83,427	-281	19,639	38,894
2001/2002	28,137	607	38,894	78,444	29,512	146,850	86,687	-286	17,876	42,573
2002/2003	25,454	608	42,573	71,086	30,094	143,753	91,229	-195	18,502	34,217
2003/2004	27,590	607	34,217	76,862	33,918	144,997	92,111	-245	19,301	33,830
2004/2005	30,631	683	33,830	96,067	33,760	163,657	101,679	-327	20,334	41,971

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.