



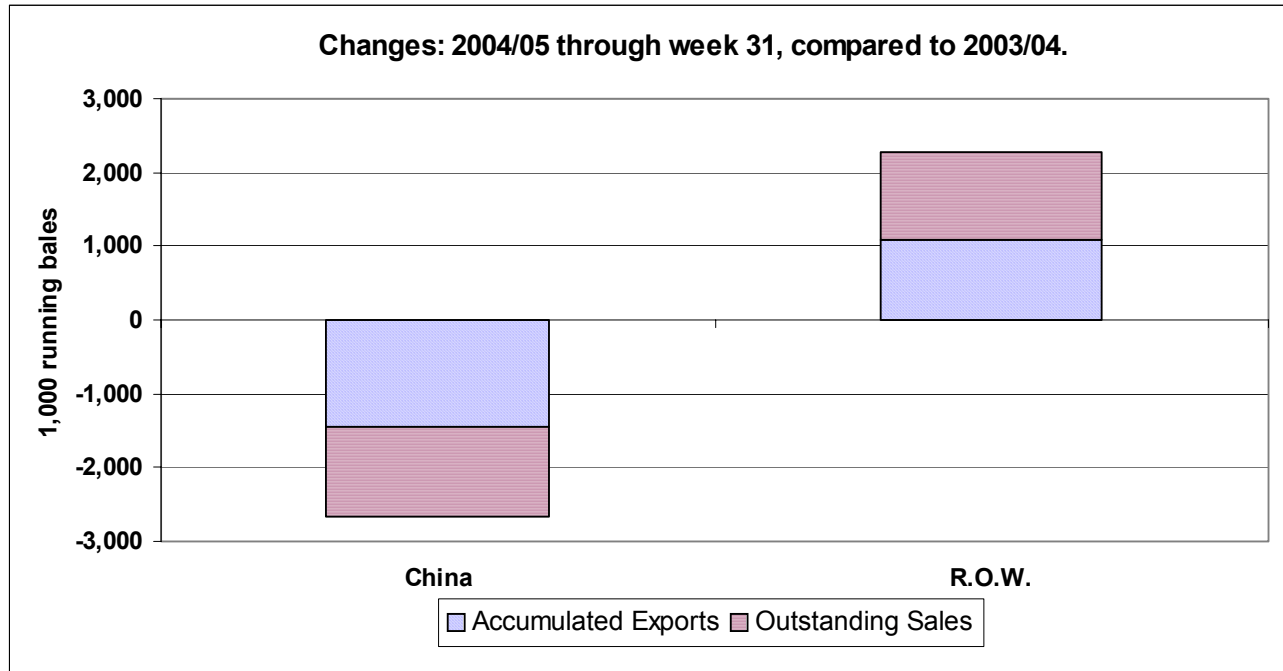
United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Circular Series  
FC-03-05  
March 2005

# Cotton: World Markets and Trade

## 2004/05 U.S. Export Sales Continue Strong



Season-to-date export sales are about 4 percent below last year at this time. This is in line with this season's export forecast of 13.2 million 480 lb. bales, down 4.3 percent from last season's total of 13.8 million.

Through the end of February, U.S. total sales stood at 11.0 million running bales with accumulated exports of 6.05 million running bales. Both exports and sales are down 400,000 bales from last year at this time. Total sales to China are down 2.66 million bales compared to last year while total sales to all other markets are up 2.29 million bales. Leading the increase in non-China sales are Turkey, Indonesia, Korea, and Thailand. Sales to non-China markets are expected to slow slightly in the remainder of the year, relative to last year's pace.

The U.S. share of China's imports will likely be below last year's 57.5 percent due to larger foreign supplies of cotton this season and the late timing of China's imports relative to last year. The U.S. share of China's imports in the first half of 2004/05 was 41 percent compared to 53 percent during the same period last year. Uzbekistan, Australia, Paraguay, and Pakistan, with larger exportable supplies in 2004/05, have increased their market shares in China.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:  
<http://www.fas.usda.gov/cots/cotton.html>

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## Summary of Changes in Estimates and Forecasts from Last Month

2000/01 to 2004/05 (1,000 480 lb Bales and 1,000 Ha)

| Marketing Year                    | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|-----------------------------------|----------------|-------------|------------------|------------|---------|-----|------|---------|---------------|
| <b>Algeria</b>                    |                |             |                  |            |         |     |      |         |               |
| 2000/2001                         | 0              | 0           | 0                | 0          | -1      | 0   | 0    | 0       | -1            |
| 2001/2002                         | 0              | 0           | -1               | 0          | -2      | -2  | 0    | 0       | -1            |
| 2002/2003                         | 0              | 0           | -1               | 0          | 0       | 0   | 0    | 0       | -1            |
| 2003/2004                         | 0              | 0           | -1               | 0          | 4       | 0   | 0    | 0       | 3             |
| 2004/2005                         | 0              | 0           | 3                | 0          | 0       | 0   | 0    | 0       | 3             |
| <b>Argentina</b>                  |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 50      | 25  | 0    | 0       | 25            |
| <b>Australia</b>                  |                |             |                  |            |         |     |      |         |               |
| 2002/2003                         | 0              | 0           | 0                | 0          | 0       | 0   | -25  | 0       | 25            |
| 2003/2004                         | 0              | 0           | 25               | 0          | 0       | 0   | -25  | 0       | 50            |
| 2004/2005                         | 0              | 0           | 50               | 0          | 0       | 0   | -25  | 50      | 25            |
| <b>Bangladesh</b>                 |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 0       | 0   | 0    | 0       | 0             |
| <b>Belgium-Luxembourg</b>         |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 30      | 25  | 0    | 0       | 5             |
| <b>Brazil</b>                     |                |             |                  |            |         |     |      |         |               |
| 2003/2004                         | 30             | 0           | 0                | 165        | 0       | 0   | 0    | 0       | 165           |
| 2004/2005                         | 80             | 2           | 165              | 450        | -25     | 0   | 0    | 100     | 490           |
| <b>Burkina</b>                    |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 0       | 0   | 0    | -25     | 25            |
| <b>Chile</b>                      |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 20      | 15  | 0    | 0       | 5             |
| <b>China; Peoples Republic of</b> |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | -10            | 2           | 0                | 0          | 0       | 0   | 0    | -50     | 50            |
| <b>Colombia</b>                   |                |             |                  |            |         |     |      |         |               |
| 2001/2002                         | 0              | 0           | 0                | 0          | -1      | 0   | 0    | 0       | -1            |
| 2002/2003                         | 0              | 0           | -1               | 0          | 0       | 0   | 0    | 0       | -1            |
| 2003/2004                         | 1              | -2          | -1               | 3          | 0       | 0   | 0    | 0       | 2             |
| 2004/2005                         | -1             | 177         | 2                | 50         | -75     | -25 | 0    | 5       | -3            |
| <b>Costa Rica</b>                 |                |             |                  |            |         |     |      |         |               |
| 2003/2004                         | 0              | 0           | 0                | 0          | -1      | -1  | 0    | 0       | 0             |
| <b>Czech Republic</b>             |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 30      | 25  | 0    | 0       | 5             |
| <b>France</b>                     |                |             |                  |            |         |     |      |         |               |
| 2002/2003                         | 0              | 0           | 0                | 0          | 1       | 0   | 0    | 0       | 1             |
| 2003/2004                         | 0              | 0           | 1                | 0          | 0       | 0   | 0    | 0       | 1             |
| 2004/2005                         | 0              | 0           | 1                | 0          | 0       | 0   | 0    | 0       | 1             |
| <b>Germany</b>                    |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 75      | 50  | 0    | 0       | 25            |
| <b>Greece</b>                     |                |             |                  |            |         |     |      |         |               |
| 2004/2005                         | 0              | 0           | 0                | 0          | 0       | -50 | 0    | 50      | 0             |
| <b>Guatemala</b>                  |                |             |                  |            |         |     |      |         |               |
| 2002/2003                         | 0              | 0           | 0                | 0          | -9      | 0   | 0    | 0       | -9            |
| 2003/2004                         | 0              | 0           | -9               | 0          | -2      | 0   | 0    | 0       | -11           |
| 2004/2005                         | 0              | 0           | -11              | 0          | 0       | 0   | 0    | 0       | -11           |

## Summary of Changes in Estimates and Forecasts from Last Month

2000/01 to 2004/05 (1,000 480 lb Bales and 1,000 Ha)

| Marketing Year                 | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|--------------------------------|----------------|-------------|------------------|------------|---------|-----|------|---------|---------------|
| <b>Hong Kong</b>               |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 50      | 50  | 0    | 0       | 0             |
| <b>Hungary</b>                 |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 0       | 0   | 0    | 0       | 0             |
| <b>India</b>                   |                |             |                  |            |         |     |      |         |               |
| 2002/2003                      | 67             | -3          | 0                | 0          | 0       | 0   | 0    | 0       | 0             |
| 2003/2004                      | -15            | 1           | 0                | 0          | 0       | 0   | 0    | 0       | 0             |
| 2004/2005                      | 0              | 10          | 0                | 400        | 0       | 150 | 0    | 0       | 250           |
| <b>Indonesia</b>               |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 50      | 0   | 0    | 0       | 50            |
| <b>Israel</b>                  |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 295         | 0                | 19         | 0       | 0   | 0    | 20      | -1            |
| <b>Italy</b>                   |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 75      | 50  | 0    | 0       | 25            |
| <b>Japan</b>                   |                |             |                  |            |         |     |      |         |               |
| 2000/2001                      | 0              | 0           | 0                | 0          | 0       | 0   | 0    | 6       | -6            |
| 2001/2002                      | 0              | 0           | -6               | 0          | 0       | 0   | 0    | 10      | -16           |
| 2002/2003                      | 0              | 0           | -16              | 0          | 0       | 0   | 0    | 14      | -30           |
| 2003/2004                      | 0              | 0           | -30              | 0          | 0       | 0   | 0    | 3       | -33           |
| 2004/2005                      | 0              | 0           | -33              | 0          | 75      | 50  | 0    | 0       | -8            |
| <b>Kazakhstan; Republic of</b> |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 11             | -5          | 0                | 30         | 0       | 0   | 0    | 75      | -45           |
| <b>Korea; Republic of</b>      |                |             |                  |            |         |     |      |         |               |
| 2001/2002                      | 0              | 0           | 0                | 0          | 0       | 0   | 0    | 2       | -2            |
| 2002/2003                      | 0              | 0           | -2               | 0          | 0       | 0   | 0    | 0       | -2            |
| 2003/2004                      | 0              | 0           | -2               | 0          | 0       | 0   | 0    | 3       | -5            |
| 2004/2005                      | 0              | 0           | -5               | 0          | -50     | -25 | 0    | 0       | -30           |
| <b>Malaysia</b>                |                |             |                  |            |         |     |      |         |               |
| 2001/2002                      | 0              | 0           | 0                | 0          | -1      | 0   | 0    | 0       | -1            |
| 2002/2003                      | 0              | 0           | -1               | 0          | 0       | 0   | 0    | 0       | -1            |
| 2003/2004                      | 0              | 0           | -1               | 0          | 0       | 0   | 0    | 0       | -1            |
| 2004/2005                      | 0              | 0           | -1               | 0          | 0       | 0   | 0    | 0       | -1            |
| <b>Mali</b>                    |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 0       | 0   | 0    | -25     | 25            |
| <b>Mexico</b>                  |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 25      | 0   | 0    | 0       | 25            |
| <b>Morocco</b>                 |                |             |                  |            |         |     |      |         |               |
| 2002/2003                      | 0              | 0           | 0                | 0          | -20     | -20 | 0    | 0       | 0             |
| 2003/2004                      | 0              | 0           | 0                | 0          | -19     | -20 | 0    | 0       | 1             |
| 2004/2005                      | 0              | 0           | 1                | 0          | 0       | 0   | 0    | 0       | 1             |
| <b>Pakistan</b>                |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | 0           | 0                | 0          | 0       | 0   | 0    | 0       | 0             |
| <b>Paraguay</b>                |                |             |                  |            |         |     |      |         |               |
| 2004/2005                      | 0              | -22         | 0                | -25        | 0       | 0   | 0    | 0       | -25           |

## Summary of Changes in Estimates and Forecasts from Last Month

2000/01 to 2004/05 (1,000 480 lb Bales and 1,000 Ha)

| Marketing Year                   | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use  | Loss | Exports | Ending Stocks |
|----------------------------------|----------------|-------------|------------------|------------|---------|------|------|---------|---------------|
| <b>Peru</b>                      |                |             |                  |            |         |      |      |         |               |
| 2000/2001                        | 0              | 0           | -45              | 0          | 0       | 35   | 0    | 0       | -80           |
| 2001/2002                        | 0              | 0           | -80              | 0          | 0       | -5   | 0    | 3       | -78           |
| 2002/2003                        | 0              | 0           | -78              | 0          | -1      | -30  | 0    | 6       | -55           |
| 2003/2004                        | 8              | 21          | -55              | 34         | -9      | 5    | 0    | -10     | -25           |
| 2004/2005                        | 25             | 58          | -25              | 100        | 20      | 60   | 0    | 0       | 35            |
| <b>Poland</b>                    |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | 30      | 35   | 0    | 0       | -5            |
| <b>Romania</b>                   |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | -10     | -5   | 0    | 0       | -5            |
| <b>South Africa; Republic of</b> |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | -14            | 306         | 0                | 5          | 0       | 0    | 0    | 0       | 5             |
| <b>Spain</b>                     |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | 15      | 0    | 0    | 0       | 15            |
| <b>Sweden</b>                    |                |             |                  |            |         |      |      |         |               |
| 2002/2003                        | 0              | 0           | 0                | 0          | -5      | -5   | 0    | 0       | 0             |
| <b>Switzerland</b>               |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | -25     | -20  | 0    | 0       | -5            |
| <b>Taiwan</b>                    |                |             |                  |            |         |      |      |         |               |
| 2003/2004                        | 0              | 0           | 0                | 0          | 11      | 0    | 0    | 0       | 11            |
| 2004/2005                        | 0              | 0           | 11               | 0          | 0       | 0    | 0    | 0       | 11            |
| <b>Thailand</b>                  |                |             |                  |            |         |      |      |         |               |
| 2001/2002                        | 0              | 0           | 0                | 0          | -174    | -100 | 0    | 0       | -74           |
| 2002/2003                        | 0              | 0           | -74              | 0          | 0       | -50  | 0    | 0       | -24           |
| 2003/2004                        | 0              | 0           | -24              | 0          | 0       | -80  | 0    | 0       | 56            |
| 2004/2005                        | 0              | 0           | 56               | 0          | -300    | -175 | 0    | 0       | -69           |
| <b>Turkey</b>                    |                |             |                  |            |         |      |      |         |               |
| 2000/2001                        | 0              | 0           | 11               | 0          | 0       | 0    | 0    | 0       | 11            |
| 2001/2002                        | 0              | 0           | 11               | 0          | 0       | 0    | 0    | 0       | 11            |
| 2002/2003                        | 0              | 0           | 11               | 0          | 0       | 0    | 0    | 0       | 11            |
| 2003/2004                        | 0              | 0           | 11               | 0          | 0       | 0    | 0    | 0       | 11            |
| 2004/2005                        | 0              | 0           | 11               | 0          | 150     | 100  | 0    | 0       | 61            |
| <b>United Kingdom</b>            |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | 15      | 15   | 0    | 0       | 0             |
| <b>United States</b>             |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | 0       | 0    | 0    | 200     | -200          |
| <b>Uzbekistan; Republic of</b>   |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 8           | 0                | 50         | 0       | 0    | 0    | -50     | 100           |
| <b>Venezuela</b>                 |                |             |                  |            |         |      |      |         |               |
| 2004/2005                        | 0              | 0           | 0                | 0          | 10      | 10   | 0    | 0       | 0             |

## Summary of Changes in Estimates and Forecasts from Last Month

2000/01 to 2004/05 (1,000 480 lb Bales and 1,000 Ha)

| Marketing Year       | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use  | Loss | Exports | Ending Stocks |
|----------------------|----------------|-------------|------------------|------------|---------|------|------|---------|---------------|
| <b>Zimbabwe</b>      |                |             |                  |            |         |      |      |         |               |
| 2003/2004            | 0              | -30         | 0                | -50        | 0       | 0    | 0    | -50     | 0             |
| 2004/2005            | -30            | -26         | 0                | -85        | 0       | 0    | 0    | -50     | -35           |
| <b>World Total</b>   |                |             |                  |            |         |      |      |         |               |
| 2000/2001            | 0              | 0           | -34              | 0          | -1      | 35   | 0    | 6       | -76           |
| 2001/2002            | 0              | 0           | -76              | 0          | -178    | -107 | 0    | 15      | -162          |
| 2002/2003            | 67             | -1          | -162             | 0          | -34     | -105 | -25  | 20      | -86           |
| 2003/2004            | 24             | 1           | -86              | 152        | -16     | -96  | -25  | -54     | 225           |
| 2004/2005            | 61             | 5           | 225              | 994        | 235     | 360  | -25  | 300     | 819           |
| <b>Foreign Total</b> |                |             |                  |            |         |      |      |         |               |
| 2000/2001            | 0              | 0           | -34              | 0          | -1      | 35   | 0    | 6       | -76           |
| 2001/2002            | 0              | 0           | -76              | 0          | -178    | -107 | 0    | 15      | -162          |
| 2002/2003            | 67             | -2          | -162             | 0          | -34     | -105 | -25  | 20      | -86           |
| 2003/2004            | 24             | 1           | -86              | 152        | -16     | -96  | -25  | -54     | 225           |
| 2004/2005            | 61             | 6           | 225              | 994        | 235     | 360  | -25  | 100     | 1,019         |

**Table 1**  
**World Cotton Supply, Use, and Trade**  
**1999/2000 - 2004/05 (Season Beginning August 1)**  
**In 1,000 Metric Tons**

|                            | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04<br>Estimate | 2004/05<br>Forecast | Percent<br>change |
|----------------------------|---------|---------|---------|---------|---------------------|---------------------|-------------------|
| <b>Production</b>          |         |         |         |         |                     |                     |                   |
| World                      | 19,075  | 19,331  | 21,504  | 19,227  | 20,700              | 25,629              | 23.8%             |
| China; Peoples Republic of | 3,832   | 4,420   | 5,313   | 4,921   | 4,855               | 6,314               | 30.0%             |
| United States              | 3,694   | 3,742   | 4,421   | 3,747   | 3,975               | 5,009               | 26.0%             |
| India                      | 2,652   | 2,380   | 2,678   | 2,308   | 3,005               | 3,571               | 18.8%             |
| Pakistan                   | 1,872   | 1,785   | 1,807   | 1,698   | 1,687               | 2,504               | 48.4%             |
| Brazil                     | 700     | 939     | 766     | 847     | 1,310               | 1,372               | 4.7%              |
| Turkey                     | 791     | 784     | 865     | 910     | 893                 | 925                 | 3.7%              |
| Uzbekistan; Republic of    | 1,128   | 958     | 1,067   | 1,002   | 893                 | 1,100               | 23.2%             |
| Other                      | 4,405   | 4,323   | 4,587   | 3,795   | 4,083               | 4,835               | 7.6%              |
| <b>Use</b>                 |         |         |         |         |                     |                     |                   |
| World                      | 19,820  | 20,069  | 20,549  | 21,436  | 21,419              | 23,115              | 7.9%              |
| China; Peoples Republic of | 4,638   | 5,117   | 5,715   | 6,510   | 6,967               | 8,165               | 17.2%             |
| India                      | 2,950   | 2,949   | 2,890   | 2,896   | 2,939               | 3,211               | 9.3%              |
| Pakistan                   | 1,666   | 1,764   | 1,851   | 2,047   | 2,090               | 2,221               | 6.3%              |
| United States              | 2,220   | 1,929   | 1,676   | 1,584   | 1,413               | 1,372               | -2.9%             |
| Turkey                     | 1,219   | 1,125   | 1,339   | 1,372   | 1,350               | 1,437               | 6.5%              |
| Brazil                     | 922     | 914     | 827     | 784     | 827                 | 893                 | 7.9%              |
| Indonesia                  | 435     | 533     | 501     | 490     | 468                 | 479                 | 2.3%              |
| Other                      | 5,771   | 5,738   | 5,749   | 5,754   | 5,364               | 5,337               | -6.8%             |
| <b>Imports</b>             |         |         |         |         |                     |                     |                   |
| World                      | 6,122   | 5,725   | 6,434   | 6,564   | 7,382               | 7,357               | -0.3%             |
| China; Peoples Republic of | 25      | 52      | 98      | 681     | 1,923               | 1,960               | 1.9%              |
| Turkey                     | 525     | 383     | 648     | 493     | 516                 | 621                 | 20.3%             |
| Indonesia                  | 452     | 577     | 513     | 485     | 468                 | 512                 | 9.3%              |
| Mexico                     | 395     | 406     | 450     | 501     | 405                 | 354                 | -12.5%            |
| Thailand                   | 371     | 342     | 410     | 423     | 365                 | 414                 | 13.2%             |
| Bangladesh                 | 169     | 218     | 261     | 348     | 335                 | 370                 | 10.4%             |
| Russian Federation         | 348     | 359     | 392     | 359     | 321                 | 321                 | 0.0%              |
| Other                      | 3,837   | 3,387   | 3,662   | 3,273   | 3,049               | 2,807               | -6.8%             |
| <b>Exports</b>             |         |         |         |         |                     |                     |                   |
| World                      | 5,907   | 5,753   | 6,291   | 6,630   | 7,192               | 7,312               | 1.7%              |
| United States              | 1,470   | 1,467   | 2,395   | 2,591   | 2,996               | 2,874               | -4.1%             |
| Uzbekistan; Republic of    | 893     | 740     | 740     | 762     | 642                 | 729                 | 13.6%             |
| Australia                  | 699     | 850     | 675     | 578     | 471                 | 392                 | -16.8%            |
| Greece                     | 235     | 310     | 218     | 250     | 267                 | 218                 | -18.4%            |
| Mali                       | 196     | 125     | 201     | 185     | 256                 | 212                 | -17.0%            |
| Brazil                     | 3       | 69      | 147     | 106     | 210                 | 457                 | 117.8%            |
| Burkina                    | 113     | 113     | 142     | 158     | 207                 | 201                 | -2.6%             |
| Other                      | 2,299   | 2,078   | 1,773   | 1,999   | 2,144               | 2,228               | 7.3%              |
| <b>Ending Stocks</b>       |         |         |         |         |                     |                     |                   |
| World                      | 10,203  | 9,559   | 10,626  | 8,303   | 7,789               | 10,354              | 32.9%             |
| China; Peoples Republic of | 4,128   | 3,386   | 3,006   | 1,934   | 1,708               | 1,795               | 5.1%              |
| Brazil                     | 521     | 646     | 526     | 627     | 1,040               | 1,149               | 10.5%             |
| India                      | 1,070   | 821     | 1,116   | 781     | 884                 | 1,200               | 35.7%             |
| United States              | 852     | 1,306   | 1,622   | 1,172   | 763                 | 1,546               | 102.5%            |
| Pakistan                   | 587     | 576     | 710     | 491     | 442                 | 807                 | 82.5%             |
| Turkey                     | 182     | 196     | 342     | 305     | 287                 | 341                 | 19.0%             |
| Australia                  | 503     | 456     | 503     | 291     | 201                 | 388                 | 93.2%             |
| Other                      | 2,360   | 2,170   | 2,800   | 2,702   | 2,464               | 3,129               | -8.8%             |



**Table 2**  
**World Cotton Supply, Use, and Trade**  
**1999/2000 - 2004/05 (Season Beginning August 1)**  
**In 1,000 480 Lb. Bales**

|                            | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04<br>Estimate | 2004/05<br>Forecast | Percent<br>change |
|----------------------------|---------|---------|---------|---------|---------------------|---------------------|-------------------|
| <b>Production</b>          |         |         |         |         |                     |                     |                   |
| World                      | 87,612  | 88,785  | 98,766  | 88,310  | 95,075              | 117,711             | 23.8%             |
| China; Peoples Republic of | 17,600  | 20,300  | 24,400  | 22,600  | 22,300              | 29,000              | 30.0%             |
| United States              | 16,968  | 17,188  | 20,303  | 17,209  | 18,255              | 23,006              | 26.0%             |
| India                      | 12,180  | 10,931  | 12,300  | 10,600  | 13,800              | 16,400              | 18.8%             |
| Pakistan                   | 8,600   | 8,200   | 8,300   | 7,800   | 7,750               | 11,500              | 48.4%             |
| Brazil                     | 3,216   | 4,312   | 3,519   | 3,890   | 6,015               | 6,300               | 4.7%              |
| Turkey                     | 3,634   | 3,600   | 3,975   | 4,179   | 4,100               | 4,250               | 3.7%              |
| Uzbekistan; Republic of    | 5,180   | 4,400   | 4,900   | 4,600   | 4,100               | 5,050               | 23.2%             |
| Other                      | 20,234  | 19,854  | 21,069  | 17,432  | 18,755              | 22,205              | 7.6%              |
| <b>Use</b>                 |         |         |         |         |                     |                     |                   |
| World                      | 91,031  | 92,177  | 94,378  | 98,452  | 98,377              | 106,163             | 7.9%              |
| China; Peoples Republic of | 21,300  | 23,500  | 26,250  | 29,900  | 32,000              | 37,500              | 17.2%             |
| India                      | 13,547  | 13,544  | 13,275  | 13,300  | 13,500              | 14,750              | 9.3%              |
| Pakistan                   | 7,650   | 8,100   | 8,500   | 9,400   | 9,600               | 10,200              | 6.3%              |
| United States              | 10,194  | 8,862   | 7,696   | 7,273   | 6,489               | 6,300               | -2.9%             |
| Turkey                     | 5,600   | 5,167   | 6,150   | 6,300   | 6,200               | 6,600               | 6.5%              |
| Brazil                     | 4,236   | 4,200   | 3,800   | 3,600   | 3,800               | 4,100               | 7.9%              |
| Indonesia                  | 2,000   | 2,450   | 2,300   | 2,250   | 2,150               | 2,200               | 2.3%              |
| Other                      | 26,504  | 26,354  | 26,407  | 26,429  | 24,638              | 24,513              | -6.8%             |
| <b>Imports</b>             |         |         |         |         |                     |                     |                   |
| World                      | 28,120  | 26,293  | 29,549  | 30,146  | 33,906              | 33,792              | -0.3%             |
| China; Peoples Republic of | 117     | 241     | 449     | 3,127   | 8,832               | 9,000               | 1.9%              |
| Turkey                     | 2,411   | 1,758   | 2,977   | 2,265   | 2,370               | 2,850               | 20.3%             |
| Indonesia                  | 2,076   | 2,650   | 2,356   | 2,228   | 2,150               | 2,350               | 9.3%              |
| Mexico                     | 1,813   | 1,865   | 2,065   | 2,300   | 1,858               | 1,625               | -12.5%            |
| Thailand                   | 1,706   | 1,573   | 1,883   | 1,945   | 1,678               | 1,900               | 13.2%             |
| Bangladesh                 | 775     | 1,000   | 1,200   | 1,600   | 1,540               | 1,700               | 10.4%             |
| Russian Federation         | 1,600   | 1,650   | 1,800   | 1,650   | 1,475               | 1,475               | 0.0%              |
| Other                      | 17,622  | 15,556  | 16,819  | 15,031  | 14,003              | 12,892              | -6.8%             |
| <b>Exports</b>             |         |         |         |         |                     |                     |                   |
| World                      | 27,130  | 26,421  | 28,894  | 30,449  | 33,033              | 33,583              | 1.7%              |
| United States              | 6,750   | 6,740   | 11,000  | 11,900  | 13,759              | 13,200              | -4.1%             |
| Uzbekistan; Republic of    | 4,100   | 3,400   | 3,400   | 3,500   | 2,950               | 3,350               | 13.6%             |
| Australia                  | 3,209   | 3,904   | 3,101   | 2,655   | 2,163               | 1,800               | -16.8%            |
| Greece                     | 1,080   | 1,424   | 1,000   | 1,150   | 1,225               | 1,000               | -18.4%            |
| Mali                       | 900     | 575     | 925     | 850     | 1,175               | 975                 | -17.0%            |
| Brazil                     | 12      | 315     | 674     | 489     | 964                 | 2,100               | 117.8%            |
| Burkina                    | 520     | 520     | 650     | 725     | 950                 | 925                 | -2.6%             |
| Other                      | 10,559  | 9,543   | 8,144   | 9,180   | 9,847               | 10,233              | 7.3%              |
| <b>Ending Stocks</b>       |         |         |         |         |                     |                     |                   |
| World                      | 46,860  | 43,904  | 48,803  | 38,137  | 35,772              | 47,554              | 32.9%             |
| China; Peoples Republic of | 18,958  | 15,551  | 13,808  | 8,884   | 7,843               | 8,243               | 5.1%              |
| Brazil                     | 2,393   | 2,968   | 2,416   | 2,880   | 4,776               | 5,276               | 10.5%             |
| India                      | 4,913   | 3,773   | 5,126   | 3,586   | 4,061               | 5,511               | 35.7%             |
| United States              | 3,915   | 6,000   | 7,448   | 5,385   | 3,506               | 7,100               | 102.5%            |
| Pakistan                   | 2,696   | 2,646   | 3,261   | 2,255   | 2,030               | 3,705               | 82.5%             |
| Turkey                     | 838     | 902     | 1,571   | 1,402   | 1,316               | 1,566               | 19.0%             |
| Australia                  | 2,309   | 2,095   | 2,311   | 1,336   | 923                 | 1,783               | 93.2%             |
| Other                      | 10,838  | 9,969   | 12,862  | 12,409  | 11,317              | 14,370              | -8.8%             |

Table 3

**FY 2005 GSM-102 Export Credit Guarantees Summary**  
(Million \$U.S.)

| Country (months)             | FY 2005 YTD<br>Total for all Commodities |                         |                 | FY 2005<br>Cotton Reg 1/, 2/ | FY 2004<br>Cotton Reg 1/, 3/ |               |
|------------------------------|--|-------------------------|-----------------|------------------------------|------------------------------|---------------|
|                              | Announced<br>Allocation                  | Application<br>received | Balance         | YTD                          | YTD                          | Total         |
| Central America (36) 4/      | 300.00                                   | 133.70                  | 166.30          | 6.20                         | 12.90                        | 20.50         |
| India                        | 25.00                                    | -                       | 25.00           | 0.00                         | -                            | 0.70          |
| Indonesia                    | -  | -                       | -               | -                            | 10.10                        | 34.20         |
| South Korea (24)             | 800.00                                   | 118.00                  | 682.00          | 34.40                        | 31.20                        | 69.90         |
| Mexico (24)                  | 230.00                                   | 52.20                   | 177.80          | 39.00                        | 56.90                        | 86.40         |
| South America Region (36) 5/ | 900.00                                   | 139.60                  | 760.40          | 14.80                        | 40.10                        | 93.40         |
| Turkey (36)                  | 440.00                                   | 251.18                  | 188.82          | n/a                          | n/a                          | n/a           |
| Turkey: Cotton (36)          | 165.00                                   | 119.30                  | 45.70           | 119.30                       | 99.40                        | 168.30        |
| Other                        | 1,549.00                                 | 497.70                  | 1,051.30        | -                            | -                            | -             |
| <b>TOTAL</b>                 | <b>4,409.00</b>                          | <b>1,311.68</b>         | <b>3,097.32</b> | <b>213.70</b>                | <b>250.60</b>                | <b>473.40</b> |

**FY 2005 Supplier Credit Guarantee Program (SCGP) Activity Summary**  
(Million \$ U.S.)

| Country (days)                | FY 2005 YTD<br>Total for all Commodities |                         |                 | FY 2005<br>Cotton Reg 1/, 2/ | FY 2004<br>Cotton Reg 1/, 3/ |              |
|-------------------------------|--|-------------------------|-----------------|------------------------------|------------------------------|--------------|
|                               | Announced<br>Allocation                  | Application<br>received | Balance         | YTD                          | YTD                          | Total        |
| Central America (180) 4/      | 55.00                                    | 21.73                   | 33.27           | -                            | 0.60                         | 0.74         |
| India (180)                   | 25.00                                    | 0.25                    | 24.75           | -                            | -                            | -            |
| Mexico (180)                  | 600.00                                   | 174.43                  | 425.57          | 4.20                         | 13.00                        | 14.21        |
| Middle East Region (180) 5/   | 50.00                                    | 1.29                    | 48.71           | 0.61                         | -                            | -            |
| South America Region (180) 6/ | 20.00                                    | 6.15                    | 13.85           | 2.55                         | -                            | 2.10         |
| Turkey (180)                  | 15.00                                    | 0.49                    | 14.51           | -                            | -                            | -            |
| Caribbean Region (180) 7/     | 10.00                                    | 0.21                    | 9.79            | -                            | -                            | -            |
| Other                         | 637.00                                   | 192.96                  | 444.04          | -                            | -                            | -            |
| <b>TOTAL</b>                  | <b>1,412.00</b>                          | <b>397.51</b>           | <b>1,014.49</b> | <b>7.36</b>                  | <b>13.60</b>                 | <b>17.05</b> |

1/ Includes Cotton, Cotton Linters, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2004.

3/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2003.

4/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama

5/ Bahrain, Egypt, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, United Arab Emirates

6/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela

7/ Barbados, British Virgin Islands, Cayman Islands, Dominican Republic, Grenada, Haiti, Jamaica,

Netherlands Antilles, St. Lucia, St. Vincent and the Grenadines and Trinidad and Tobago

**NOTES:**

Registrations current as of March 4, 2005

Mar-05 □

**Table 4**  
**Cotton Area, Yield, and Production**  
**World and Selected Countries and Regions**

|                           | Area (1,000 Ha) |           | Yield (KG/Ha) |           | Production (1,000 Bales) |           |
|---------------------------|-----------------|-----------|---------------|-----------|--------------------------|-----------|
|                           | 2003/2004       | 2004/2005 | 2003/200      | 2004/2005 | 2003/2004                | 2004/2005 |
| <b>Western Hemisphere</b> |                 |           |               |           |                          |           |
| United States             | 4,858           | 5,284     | 818           | 948       | 18,255                   | 23,006    |
| Brazil                    | 1,100           | 1,150     | 1,191         | 1,193     | 6,015                    | 6,300     |
| Argentina                 | 250             | 390       | 449           | 419       | 515                      | 750       |
| Mexico                    | 62              | 105       | 1,254         | 1,296     | 357                      | 625       |
| Paraguay                  | 270             | 250       | 403           | 361       | 500                      | 415       |
| Peru                      | 83              | 100       | 727           | 697       | 277                      | 320       |
| Colombia                  | 64              | 65        | 776           | 804       | 228                      | 240       |
| Others                    | 80              | 80        | 340           | 340       | 125                      | 125       |
| Total                     | 6,767           | 7,424     | 845           | 932       | 26,272                   | 31,781    |
| <b>Europe</b>             |                 |           |               |           |                          |           |
| EU                        | 456             | 466       | 936           | 1,075     | 1,961                    | 2,301     |
| Greece                    | 363             | 375       | 918           | 1,045     | 1,530                    | 1,800     |
| Spain                     | 92              | 90        | 1,018         | 1,210     | 430                      | 500       |
| Others                    | 17              | 17        | 410           | 410       | 32                       | 32        |
| Total                     | 473             | 483       | 917           | 1,052     | 1,993                    | 2,333     |
| <b>Africa</b>             |                 |           |               |           |                          |           |
| FZA                       | 2,405           | 2,662     | 401           | 386       | 4,435                    | 4,720     |
| Mali                      | 550             | 540       | 475           | 444       | 1,200                    | 1,100     |
| Burkina                   | 460             | 550       | 457           | 424       | 965                      | 1,070     |
| Benin                     | 375             | 385       | 398           | 390       | 685                      | 690       |
| Cote d'Ivoire             | 230             | 260       | 379           | 440       | 400                      | 525       |
| Cameroon                  | 220             | 220       | 495           | 495       | 500                      | 500       |
| Chad                      | 300             | 425       | 163           | 192       | 225                      | 375       |
| Togo                      | 185             | 200       | 382           | 354       | 325                      | 325       |
| Senegal                   | 45              | 42        | 484           | 518       | 100                      | 100       |
| Egypt                     | 218             | 307       | 919           | 904       | 920                      | 1,275     |
| Sudan                     | 179             | 210       | 377           | 544       | 310                      | 525       |
| Tanzania; United R        | 387             | 500       | 132           | 229       | 235                      | 525       |
| Zimbabwe                  | 360             | 330       | 302           | 307       | 500                      | 465       |
| Nigeria                   | 375             | 380       | 241           | 241       | 415                      | 420       |
| Zambia                    | 300             | 300       | 236           | 218       | 325                      | 300       |
| Uganda                    | 250             | 400       | 109           | 109       | 125                      | 200       |
| Mozambique                | 190             | 155       | 175           | 155       | 153                      | 110       |
| South Africa; Repu        | 41              | 26        | 664           | 796       | 125                      | 95        |
| Ethiopia                  | 113             | 60        | 116           | 254       | 60                       | 70        |
| Others                    | 209             | 205       | 217           | 247       | 208                      | 233       |
| Total                     | 5,027           | 5,535     | 338           | 352       | 7,811                    | 8,938     |
| <b>Asia and Oceania</b>   |                 |           |               |           |                          |           |
| China; Peoples Re         | 5,110           | 5,690     | 950           | 1,110     | 22,300                   | 29,000    |
| India                     | 7,785           | 9,000     | 386           | 397       | 13,800                   | 16,400    |
| Pakistan                  | 3,092           | 3,200     | 546           | 782       | 7,750                    | 11,500    |
| FSU                       | 2,445           | 2,591     | 600           | 666       | 6,735                    | 7,925     |
| Uzbekistan; Rep           | 1,400           | 1,415     | 638           | 777       | 4,100                    | 5,050     |
| Turkmenistan              | 480             | 550       | 426           | 376       | 940                      | 950       |
| Tajikistan; Repu          | 285             | 290       | 596           | 601       | 780                      | 800       |
| Kazakhstan; Re            | 185             | 216       | 647           | 685       | 550                      | 680       |
| Azerbaijan; Rep           | 60              | 80        | 653           | 612       | 180                      | 225       |
| Kyrgyzstan; Rep           | 35              | 40        | 1,151         | 1,197     | 185                      | 220       |
| Turkey                    | 710             | 715       | 1,257         | 1,294     | 4,100                    | 4,250     |
| Australia                 | 196             | 325       | 1,888         | 1,742     | 1,700                    | 2,600     |
| Syria                     | 200             | 215       | 1,415         | 1,519     | 1,300                    | 1,500     |
| Iran                      | 145             | 175       | 781           | 778       | 520                      | 625       |
| Burma; Union of           | 270             | 300       | 207           | 196       | 257                      | 270       |
| Israel                    | 10              | 14        | 1,785         | 1,851     | 82                       | 119       |
| Afghanistan               | 50              | 50        | 370           | 370       | 85                       | 85        |
| Others                    | 190             | 195       | 424           | 430       | 370                      | 385       |
| Total                     | 20,203          | 22,470    | 636           | 723       | 58,999                   | 74,659    |
| <b>Foreign</b>            |                 |           |               |           |                          |           |
| Total                     | 27,612          | 30,628    | 606           | 673       | 76,820                   | 94,705    |
| <b>World</b>              |                 |           |               |           |                          |           |
| Total                     | 32,470          | 35,912    | 638           | 714       | 95,075                   | 117,711   |

**Table 5**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2004/2005**  
**(1,000 480 lb Bales)**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan                  | 13                 | 85                | 0              | 98                  | 70         | 0           | 15             | 13                 |
| Albania                      | 7                  | 1                 | 34             | 42                  | 35         | 0           | 0              | 7                  |
| Algeria                      | 9                  | 0                 | 35             | 44                  | 35         | 0           | 0              | 9                  |
| Angola                       | 4                  | 5                 | 3              | 12                  | 5          | 0           | 5              | 2                  |
| Argentina                    | 517                | 750               | 125            | 1,392               | 600        | 9           | 125            | 658                |
| Armenia; Republic of         | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Australia                    | 923                | 2,600             | 0              | 3,523               | 65         | -125        | 1,800          | 1,783              |
| Austria                      | 17                 | 0                 | 100            | 117                 | 90         | 0           | 6              | 21                 |
| Azerbaijan; Republic of      | 70                 | 225               | 0              | 295                 | 25         | 0           | 185            | 85                 |
| Bahrain                      | 16                 | 0                 | 75             | 91                  | 75         | 0           | 1              | 15                 |
| Bangladesh                   | 310                | 70                | 1,700          | 2,080               | 1,700      | 5           | 0              | 375                |
| Belarus                      | 15                 | 0                 | 45             | 60                  | 50         | 0           | 0              | 10                 |
| Belgium-Luxembourg           | 18                 | 0                 | 200            | 218                 | 135        | 0           | 55             | 28                 |
| Benin                        | 166                | 690               | 0              | 856                 | 10         | 0           | 575            | 271                |
| Bolivia                      | 10                 | 23                | 3              | 36                  | 15         | 0           | 10             | 11                 |
| Brazil                       | 4,776              | 6,300             | 300            | 11,376              | 4,100      | -100        | 2,100          | 5,276              |
| Bulgaria                     | 13                 | 30                | 30             | 73                  | 60         | 0           | 0              | 13                 |
| Burkina                      | 196                | 1,070             | 0              | 1,266               | 4          | 0           | 925            | 337                |
| Burma; Union of              | 64                 | 270               | 3              | 337                 | 210        | 0           | 50             | 77                 |
| Cambodia                     | 1                  | 0                 | 5              | 6                   | 5          | 0           | 0              | 1                  |
| Cameroon                     | 115                | 500               | 0              | 615                 | 45         | 0           | 400            | 170                |
| Canada                       | 95                 | 0                 | 350            | 445                 | 350        | 0           | 0              | 95                 |
| Central African Republic     | 10                 | 30                | 0              | 40                  | 5          | 0           | 25             | 10                 |
| Chad                         | 63                 | 375               | 0              | 438                 | 15         | 0           | 300            | 123                |
| Chile                        | 15                 | 0                 | 70             | 85                  | 65         | 0           | 0              | 20                 |
| China; Peoples Republic of   | 7,843              | 29,000            | 9,000          | 45,843              | 37,500     | 0           | 100            | 8,243              |
| Colombia                     | 93                 | 240               | 300            | 633                 | 525        | 5           | 5              | 98                 |
| Congo; Democratic Rep of the | 5                  | 15                | 15             | 35                  | 30         | 0           | 0              | 5                  |
| Costa Rica                   | 1                  | 1                 | 2              | 4                   | 3          | 0           | 0              | 1                  |
| Cote d'Ivoire                | 323                | 525               | 0              | 848                 | 65         | 0           | 400            | 383                |
| Cuba                         | 8                  | 4                 | 40             | 52                  | 45         | 0           | 0              | 7                  |
| Cyprus                       | 1                  | 0                 | 2              | 3                   | 2          | 0           | 0              | 1                  |
| Czech Republic               | 36                 | 0                 | 240            | 276                 | 225        | 0           | 5              | 46                 |
| Denmark                      | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Dominican Republic           | 2                  | 3                 | 5              | 10                  | 8          | 0           | 0              | 2                  |
| Ecuador                      | 25                 | 21                | 75             | 121                 | 95         | 0           | 0              | 26                 |
| Egypt                        | 601                | 1,275             | 400            | 2,276               | 950        | 13          | 450            | 863                |
| El Salvador                  | 25                 | 1                 | 95             | 121                 | 95         | 0           | 0              | 26                 |
| Estonia                      | 11                 | 0                 | 90             | 101                 | 90         | 0           | 0              | 11                 |
| Ethiopia                     | 17                 | 70                | 0              | 87                  | 60         | 0           | 10             | 17                 |
| Former Yugoslavia            | 22                 | 1                 | 60             | 83                  | 60         | 0           | 0              | 23                 |
| France                       | 44                 | 0                 | 235            | 279                 | 200        | 0           | 30             | 49                 |
| Germany                      | 51                 | 0                 | 425            | 476                 | 325        | 0           | 70             | 81                 |
| Ghana                        | 10                 | 30                | 20             | 60                  | 50         | 0           | 0              | 10                 |
| Greece                       | 390                | 1,800             | 20             | 2,210               | 500        | 50          | 1,000          | 660                |
| Guatemala                    | 24                 | 3                 | 95             | 122                 | 95         | 0           | 0              | 27                 |
| Guinea                       | 10                 | 37                | 0              | 47                  | 0          | 0           | 35             | 12                 |
| Haiti                        | 3                  | 5                 | 4              | 12                  | 10         | 0           | 0              | 2                  |
| Honduras                     | 3                  | 4                 | 11             | 18                  | 15         | 0           | 0              | 3                  |
| Hong Kong                    | 72                 | 0                 | 350            | 422                 | 325        | 0           | 25             | 72                 |
| Hungary                      | 13                 | 0                 | 36             | 49                  | 35         | 1           | 0              | 13                 |
| India                        | 4,061              | 16,400            | 600            | 21,061              | 14,750     | 0           | 800            | 5,511              |
| Indonesia                    | 371                | 37                | 2,350          | 2,758               | 2,200      | 50          | 20             | 488                |
| Iran                         | 115                | 625               | 25             | 765                 | 525        | 0           | 50             | 190                |
| Iraq                         | 19                 | 30                | 70             | 119                 | 100        | 0           | 0              | 19                 |
| Ireland                      | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Israel                       | 43                 | 119               | 5              | 167                 | 5          | 0           | 100            | 62                 |
| Italy                        | 98                 | 0                 | 975            | 1,073               | 925        | 10          | 17             | 121                |
| Japan                        | 155                | 0                 | 800            | 955                 | 800        | 0           | 0              | 155                |
| Kazakhstan; Republic of      | 133                | 680               | 0              | 813                 | 40         | 0           | 600            | 173                |
| Kenya                        | 10                 | 20                | 40             | 70                  | 55         | 0           | 5              | 10                 |
| Korea; Democratic Peoples R  | 10                 | 55                | 10             | 75                  | 65         | 0           | 0              | 10                 |
| Korea; Republic of           | 401                | 1                 | 1,250          | 1,652               | 1,250      | 0           | 5              | 397                |
| Kyrgyzstan; Republic of      | 32                 | 220               | 0              | 252                 | 5          | 0           | 200            | 47                 |
| Latvia                       | 3                  | 0                 | 17             | 20                  | 17         | 0           | 0              | 3                  |
| Lebanon                      | 3                  | 0                 | 10             | 13                  | 10         | 0           | 0              | 3                  |
| Lithuania                    | 7                  | 0                 | 20             | 27                  | 20         | 0           | 0              | 7                  |
| Madagascar                   | 11                 | 60                | 0              | 71                  | 50         | 0           | 10             | 11                 |
| Malawi                       | 76                 | 48                | 0              | 124                 | 10         | 0           | 40             | 74                 |
| Malaysia                     | 40                 | 0                 | 225            | 265                 | 225        | 0           | 0              | 40                 |

**Table 5**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2004/2005**  
**(1,000 480 lb Bales)**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u>     | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|----------------|-------------|----------------|--------------------|
| Mali                         | 257                | 1,100             | 0              | 1,357               | 20             | 0           | 975            | 362                |
| Mauritius                    | 11                 | 0                 | 60             | 71                  | 50             | 0           | 10             | 11                 |
| Mexico                       | 1,103              | 625               | 1,625          | 3,353               | 2,000          | 25          | 200            | 1,128              |
| Moldova; Republic of         | 4                  | 0                 | 10             | 14                  | 10             | 0           | 0              | 4                  |
| Morocco                      | 29                 | 1                 | 150            | 180                 | 150            | 0           | 0              | 30                 |
| Mozambique                   | 38                 | 110               | 5              | 153                 | 10             | 0           | 100            | 43                 |
| Netherlands                  | 4                  | 0                 | 14             | 18                  | 14             | 0           | 0              | 4                  |
| Nicaragua                    | 2                  | 10                | 0              | 12                  | 1              | 0           | 9              | 2                  |
| Niger                        | 3                  | 5                 | 0              | 8                   | 4              | 0           | 1              | 3                  |
| Nigeria                      | 129                | 420               | 70             | 619                 | 375            | 0           | 100            | 144                |
| Norway                       | 0                  | 0                 | 0              | 0                   | 0              | 0           | 0              | 0                  |
| Pakistan                     | 2,030              | 11,500            | 1,000          | 14,530              | 10,200         | 25          | 600            | 3,705              |
| Panama                       | 1                  | 0                 | 3              | 4                   | 3              | 0           | 0              | 1                  |
| Paraguay                     | 165                | 415               | 0              | 580                 | 25             | 0           | 400            | 155                |
| Peru                         | 211                | 320               | 170            | 701                 | 420            | 0           | 10             | 271                |
| Philippines                  | 46                 | 3                 | 120            | 169                 | 125            | 0           | 0              | 44                 |
| Poland                       | 26                 | 0                 | 250            | 276                 | 245            | 0           | 2              | 29                 |
| Portugal                     | 89                 | 1                 | 350            | 440                 | 350            | 0           | 2              | 88                 |
| Romania                      | 40                 | 0                 | 90             | 130                 | 95             | 0           | 0              | 35                 |
| Russian Federation           | 197                | 0                 | 1,475          | 1,672               | 1,450          | 0           | 0              | 222                |
| Senegal                      | 26                 | 100               | 0              | 126                 | 20             | 0           | 70             | 36                 |
| Singapore                    | 8                  | 0                 | 55             | 63                  | 0              | 0           | 55             | 8                  |
| Slovakia                     | 9                  | 0                 | 25             | 34                  | 25             | 0           | 0              | 9                  |
| Somalia                      | 1                  | 7                 | 5              | 13                  | 12             | 0           | 0              | 1                  |
| South Africa; Republic of    | 98                 | 95                | 185            | 378                 | 275            | 0           | 0              | 103                |
| Spain                        | 122                | 500               | 75             | 697                 | 280            | 0           | 265            | 152                |
| Sri Lanka                    | 16                 | 5                 | 100            | 121                 | 100            | 0           | 0              | 21                 |
| Sudan                        | 96                 | 525               | 0              | 621                 | 20             | 0           | 400            | 201                |
| Sweden                       | 2                  | 0                 | 7              | 9                   | 7              | 0           | 0              | 2                  |
| Switzerland                  | 13                 | 0                 | 40             | 53                  | 45             | 0           | 0              | 8                  |
| Syria                        | 299                | 1,500             | 0              | 1,799               | 650            | 0           | 675            | 474                |
| Taiwan                       | 341                | 0                 | 1,175          | 1,516               | 1,100          | 0           | 0              | 416                |
| Tajikistan; Republic of      | 157                | 800               | 0              | 957                 | 150            | 0           | 600            | 207                |
| Tanzania; United Republic of | 152                | 525               | 0              | 677                 | 70             | 0           | 350            | 257                |
| Thailand                     | 434                | 62                | 1,900          | 2,396               | 1,850          | 25          | 5              | 516                |
| Togo                         | 122                | 325               | 0              | 447                 | 15             | 0           | 285            | 147                |
| Tunisia                      | 13                 | 10                | 100            | 123                 | 110            | 0           | 0              | 13                 |
| Turkey                       | 1,316              | 4,250             | 2,850          | 8,416               | 6,600          | 0           | 250            | 1,566              |
| Turkmenistan                 | 399                | 950               | 0              | 1,349               | 415            | 0           | 400            | 534                |
| Uganda                       | 80                 | 200               | 0              | 280                 | 20             | 15          | 110            | 135                |
| Ukraine                      | 9                  | 0                 | 50             | 59                  | 45             | 0           | 5              | 9                  |
| United Kingdom               | 10                 | 0                 | 75             | 85                  | 75             | 0           | 0              | 10                 |
| United States                | 3,506              | 23,006            | 40             | 26,552              | 6,300          | -48         | 13,200         | 7,100              |
| Uruguay                      | 5                  | 0                 | 10             | 15                  | 10             | 0           | 0              | 5                  |
| Uzbekistan; Republic of      | 898                | 5,050             | 0              | 5,948               | 1,325          | 0           | 3,350          | 1,273              |
| Venezuela                    | 26                 | 50                | 60             | 136                 | 105            | 0           | 0              | 31                 |
| Vietnam                      | 122                | 57                | 650            | 829                 | 650            | 0           | 0              | 179                |
| Yemen                        | 9                  | 65                | 0              | 74                  | 25             | 0           | 40             | 9                  |
| Zambia                       | 255                | 300               | 0              | 555                 | 65             | 0           | 235            | 255                |
| Zimbabwe                     | 176                | 465               | 0              | 641                 | 120            | 15          | 325            | 181                |
| <b>World Total</b>           | <b>35,772</b>      | <b>117,711</b>    | <b>33,792</b>  | <b>187,275</b>      | <b>106,163</b> | <b>-25</b>  | <b>33,583</b>  | <b>47,554</b>      |

\* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 5A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2004/2005**  
**1,000 Metric Tons**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan                  | 3                  | 19                | 0              | 21                  | 15         | 0           | 3              | 3                  |
| Albania                      | 2                  | 0                 | 7              | 9                   | 8          | 0           | 0              | 2                  |
| Algeria                      | 2                  | 0                 | 8              | 10                  | 8          | 0           | 0              | 2                  |
| Angola                       | 1                  | 1                 | 1              | 3                   | 1          | 0           | 1              | 0                  |
| Argentina                    | 113                | 163               | 27             | 303                 | 131        | 2           | 27             | 143                |
| Armenia; Republic of         | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Australia                    | 201                | 566               | 0              | 767                 | 14         | -27         | 392            | 388                |
| Austria                      | 4                  | 0                 | 22             | 25                  | 20         | 0           | 1              | 5                  |
| Azerbaijan; Republic of      | 15                 | 49                | 0              | 64                  | 5          | 0           | 40             | 19                 |
| Bahrain                      | 3                  | 0                 | 16             | 20                  | 16         | 0           | 0              | 3                  |
| Bangladesh                   | 67                 | 15                | 370            | 453                 | 370        | 1           | 0              | 82                 |
| Belarus                      | 3                  | 0                 | 10             | 13                  | 11         | 0           | 0              | 2                  |
| Belgium-Luxembourg           | 4                  | 0                 | 44             | 47                  | 29         | 0           | 12             | 6                  |
| Benin                        | 36                 | 150               | 0              | 186                 | 2          | 0           | 125            | 59                 |
| Bolivia                      | 2                  | 5                 | 1              | 8                   | 3          | 0           | 2              | 2                  |
| Brazil                       | 1,040              | 1,372             | 65             | 2,477               | 893        | -22         | 457            | 1,149              |
| Bulgaria                     | 3                  | 7                 | 7              | 16                  | 13         | 0           | 0              | 3                  |
| Burkina                      | 43                 | 233               | 0              | 276                 | 1          | 0           | 201            | 73                 |
| Burma; Union of              | 14                 | 59                | 1              | 73                  | 46         | 0           | 11             | 17                 |
| Cambodia                     | 0                  | 0                 | 1              | 1                   | 1          | 0           | 0              | 0                  |
| Cameroon                     | 25                 | 109               | 0              | 134                 | 10         | 0           | 87             | 37                 |
| Canada                       | 21                 | 0                 | 76             | 97                  | 76         | 0           | 0              | 21                 |
| Central African Republic     | 2                  | 7                 | 0              | 9                   | 1          | 0           | 5              | 2                  |
| Chad                         | 14                 | 82                | 0              | 95                  | 3          | 0           | 65             | 27                 |
| Chile                        | 3                  | 0                 | 15             | 19                  | 14         | 0           | 0              | 4                  |
| China; Peoples Republic of   | 1,708              | 6,314             | 1,960          | 9,981               | 8,165      | 0           | 22             | 1,795              |
| Colombia                     | 20                 | 52                | 65             | 138                 | 114        | 1           | 1              | 21                 |
| Congo; Democratic Rep of the | 1                  | 3                 | 3              | 8                   | 7          | 0           | 0              | 1                  |
| Costa Rica                   | 0                  | 0                 | 0              | 1                   | 1          | 0           | 0              | 0                  |
| Cote d'Ivoire                | 70                 | 114               | 0              | 185                 | 14         | 0           | 87             | 83                 |
| Cuba                         | 2                  | 1                 | 9              | 11                  | 10         | 0           | 0              | 2                  |
| Cyprus                       | 0                  | 0                 | 0              | 1                   | 0          | 0           | 0              | 0                  |
| Czech Republic               | 8                  | 0                 | 52             | 60                  | 49         | 0           | 1              | 10                 |
| Denmark                      | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Dominican Republic           | 0                  | 1                 | 1              | 2                   | 2          | 0           | 0              | 0                  |
| Ecuador                      | 5                  | 5                 | 16             | 26                  | 21         | 0           | 0              | 6                  |
| Egypt                        | 131                | 278               | 87             | 496                 | 207        | 3           | 98             | 188                |
| El Salvador                  | 5                  | 0                 | 21             | 26                  | 21         | 0           | 0              | 6                  |
| Estonia                      | 2                  | 0                 | 20             | 22                  | 20         | 0           | 0              | 2                  |
| Ethiopia                     | 4                  | 15                | 0              | 19                  | 13         | 0           | 2              | 4                  |
| Former Yugoslavia            | 5                  | 0                 | 13             | 18                  | 13         | 0           | 0              | 5                  |
| France                       | 10                 | 0                 | 51             | 61                  | 44         | 0           | 7              | 11                 |
| Germany                      | 11                 | 0                 | 93             | 104                 | 71         | 0           | 15             | 18                 |
| Ghana                        | 2                  | 7                 | 4              | 13                  | 11         | 0           | 0              | 2                  |
| Greece                       | 85                 | 392               | 4              | 481                 | 109        | 11          | 218            | 144                |
| Guatemala                    | 5                  | 1                 | 21             | 27                  | 21         | 0           | 0              | 6                  |
| Guinea                       | 2                  | 8                 | 0              | 10                  | 0          | 0           | 8              | 3                  |
| Haiti                        | 1                  | 1                 | 1              | 3                   | 2          | 0           | 0              | 0                  |
| Honduras                     | 1                  | 1                 | 2              | 4                   | 3          | 0           | 0              | 1                  |
| Hong Kong                    | 16                 | 0                 | 76             | 92                  | 71         | 0           | 5              | 16                 |
| Hungary                      | 3                  | 0                 | 8              | 11                  | 8          | 0           | 0              | 3                  |
| India                        | 884                | 3,571             | 131            | 4,586               | 3,211      | 0           | 174            | 1,200              |
| Indonesia                    | 81                 | 8                 | 512            | 600                 | 479        | 11          | 4              | 106                |
| Iran                         | 25                 | 136               | 5              | 167                 | 114        | 0           | 11             | 41                 |
| Iraq                         | 4                  | 7                 | 15             | 26                  | 22         | 0           | 0              | 4                  |
| Ireland                      | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Israel                       | 9                  | 26                | 1              | 36                  | 1          | 0           | 22             | 13                 |
| Italy                        | 21                 | 0                 | 212            | 234                 | 201        | 2           | 4              | 26                 |
| Japan                        | 34                 | 0                 | 174            | 208                 | 174        | 0           | 0              | 34                 |
| Kazakhstan; Republic of      | 29                 | 148               | 0              | 177                 | 9          | 0           | 131            | 38                 |
| Kenya                        | 2                  | 4                 | 9              | 15                  | 12         | 0           | 1              | 2                  |
| Korea; Democratic Peoples R  | 2                  | 12                | 2              | 16                  | 14         | 0           | 0              | 2                  |
| Korea; Republic of           | 87                 | 0                 | 272            | 360                 | 272        | 0           | 1              | 86                 |
| Kyrgyzstan; Republic of      | 7                  | 48                | 0              | 55                  | 1          | 0           | 44             | 10                 |
| Latvia                       | 1                  | 0                 | 4              | 4                   | 4          | 0           | 0              | 1                  |
| Lebanon                      | 1                  | 0                 | 2              | 3                   | 2          | 0           | 0              | 1                  |
| Lithuania                    | 2                  | 0                 | 4              | 6                   | 4          | 0           | 0              | 2                  |
| Madagascar                   | 2                  | 13                | 0              | 15                  | 11         | 0           | 2              | 2                  |
| Malawi                       | 17                 | 10                | 0              | 27                  | 2          | 0           | 9              | 16                 |
| Malaysia                     | 9                  | 0                 | 49             | 58                  | 49         | 0           | 0              | 9                  |

**Table 5A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2004/2005**  
**1,000 Metric Tons**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u>    | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mali                         | 56                 | 239               | 0              | 295                 | 4             | 0           | 212            | 79                 |
| Mauritius                    | 2                  | 0                 | 13             | 15                  | 11            | 0           | 2              | 2                  |
| Mexico                       | 240                | 136               | 354            | 730                 | 435           | 5           | 44             | 246                |
| Moldova; Republic of         | 1                  | 0                 | 2              | 3                   | 2             | 0           | 0              | 1                  |
| Morocco                      | 6                  | 0                 | 33             | 39                  | 33            | 0           | 0              | 7                  |
| Mozambique                   | 8                  | 24                | 1              | 33                  | 2             | 0           | 22             | 9                  |
| Netherlands                  | 1                  | 0                 | 3              | 4                   | 3             | 0           | 0              | 1                  |
| Nicaragua                    | 0                  | 2                 | 0              | 3                   | 0             | 0           | 2              | 0                  |
| Niger                        | 1                  | 1                 | 0              | 2                   | 1             | 0           | 0              | 1                  |
| Nigeria                      | 28                 | 91                | 15             | 135                 | 82            | 0           | 22             | 31                 |
| Norway                       | 0                  | 0                 | 0              | 0                   | 0             | 0           | 0              | 0                  |
| Pakistan                     | 442                | 2,504             | 218            | 3,164               | 2,221         | 5           | 131            | 807                |
| Panama                       | 0                  | 0                 | 1              | 1                   | 1             | 0           | 0              | 0                  |
| Paraguay                     | 36                 | 90                | 0              | 126                 | 5             | 0           | 87             | 34                 |
| Peru                         | 46                 | 70                | 37             | 153                 | 91            | 0           | 2              | 59                 |
| Philippines                  | 10                 | 1                 | 26             | 37                  | 27            | 0           | 0              | 10                 |
| Poland                       | 6                  | 0                 | 54             | 60                  | 53            | 0           | 0              | 6                  |
| Portugal                     | 19                 | 0                 | 76             | 96                  | 76            | 0           | 0              | 19                 |
| Romania                      | 9                  | 0                 | 20             | 28                  | 21            | 0           | 0              | 8                  |
| Russian Federation           | 43                 | 0                 | 321            | 364                 | 316           | 0           | 0              | 48                 |
| Senegal                      | 6                  | 22                | 0              | 27                  | 4             | 0           | 15             | 8                  |
| Singapore                    | 2                  | 0                 | 12             | 14                  | 0             | 0           | 12             | 2                  |
| Slovakia                     | 2                  | 0                 | 5              | 7                   | 5             | 0           | 0              | 2                  |
| Somalia                      | 0                  | 2                 | 1              | 3                   | 3             | 0           | 0              | 0                  |
| South Africa; Republic of    | 21                 | 21                | 40             | 82                  | 60            | 0           | 0              | 22                 |
| Spain                        | 27                 | 109               | 16             | 152                 | 61            | 0           | 58             | 33                 |
| Sri Lanka                    | 3                  | 1                 | 22             | 26                  | 22            | 0           | 0              | 5                  |
| Sudan                        | 21                 | 114               | 0              | 135                 | 4             | 0           | 87             | 44                 |
| Sweden                       | 0                  | 0                 | 2              | 2                   | 2             | 0           | 0              | 0                  |
| Switzerland                  | 3                  | 0                 | 9              | 12                  | 10            | 0           | 0              | 2                  |
| Syria                        | 65                 | 327               | 0              | 392                 | 142           | 0           | 147            | 103                |
| Taiwan                       | 74                 | 0                 | 256            | 330                 | 239           | 0           | 0              | 91                 |
| Tajikistan; Republic of      | 34                 | 174               | 0              | 208                 | 33            | 0           | 131            | 45                 |
| Tanzania; United Republic of | 33                 | 114               | 0              | 147                 | 15            | 0           | 76             | 56                 |
| Thailand                     | 94                 | 13                | 414            | 522                 | 403           | 5           | 1              | 112                |
| Togo                         | 27                 | 71                | 0              | 97                  | 3             | 0           | 62             | 32                 |
| Tunisia                      | 3                  | 2                 | 22             | 27                  | 24            | 0           | 0              | 3                  |
| Turkey                       | 287                | 925               | 621            | 1,832               | 1,437         | 0           | 54             | 341                |
| Turkmenistan                 | 87                 | 207               | 0              | 294                 | 90            | 0           | 87             | 116                |
| Uganda                       | 17                 | 44                | 0              | 61                  | 4             | 3           | 24             | 29                 |
| Ukraine                      | 2                  | 0                 | 11             | 13                  | 10            | 0           | 1              | 2                  |
| United Kingdom               | 2                  | 0                 | 16             | 19                  | 16            | 0           | 0              | 2                  |
| United States                | 763                | 5,009             | 9              | 5,781               | 1,372         | -10         | 2,874          | 1,546              |
| Uruguay                      | 1                  | 0                 | 2              | 3                   | 2             | 0           | 0              | 1                  |
| Uzbekistan; Republic of      | 196                | 1,100             | 0              | 1,295               | 288           | 0           | 729            | 277                |
| Venezuela                    | 6                  | 11                | 13             | 30                  | 23            | 0           | 0              | 7                  |
| Vietnam                      | 27                 | 12                | 142            | 180                 | 142           | 0           | 0              | 39                 |
| Yemen                        | 2                  | 14                | 0              | 16                  | 5             | 0           | 9              | 2                  |
| Zambia                       | 56                 | 65                | 0              | 121                 | 14            | 0           | 51             | 56                 |
| Zimbabwe                     | 38                 | 101               | 0              | 140                 | 26            | 3           | 71             | 39                 |
| <b>World Total</b>           | <b>7,789</b>       | <b>25,629</b>     | <b>7,357</b>   | <b>40,775</b>       | <b>23,115</b> | <b>-5</b>   | <b>7,312</b>   | <b>10,354</b>      |

\* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 6**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2003/2004**  
**(1,000 480 lb Bales)**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan                  | 13                 | 85                | 0              | 98                  | 70         | 0           | 15             | 13                 |
| Albania                      | 15                 | 1                 | 26             | 42                  | 35         | 0           | 0              | 7                  |
| Algeria                      | 5                  | 0                 | 44             | 49                  | 40         | 0           | 0              | 9                  |
| Angola                       | 4                  | 5                 | 5              | 14                  | 10         | 0           | 0              | 4                  |
| Argentina                    | 383                | 515               | 206            | 1,104               | 550        | 9           | 28             | 517                |
| Armenia; Republic of         | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Australia                    | 1,336              | 1,700             | 0              | 3,036               | 75         | -125        | 2,163          | 923                |
| Austria                      | 20                 | 0                 | 114            | 134                 | 110        | 0           | 7              | 17                 |
| Azerbaijan; Republic of      | 60                 | 180               | 0              | 240                 | 10         | 0           | 160            | 70                 |
| Bahrain                      | 17                 | 0                 | 75             | 92                  | 75         | 0           | 1              | 16                 |
| Bangladesh                   | 308                | 64                | 1,540          | 1,912               | 1,600      | 2           | 0              | 310                |
| Belarus                      | 15                 | 0                 | 55             | 70                  | 55         | 0           | 0              | 15                 |
| Belgium-Luxembourg           | 26                 | 0                 | 171            | 197                 | 120        | 0           | 59             | 18                 |
| Benin                        | 216                | 685               | 0              | 901                 | 10         | 0           | 725            | 166                |
| Bolivia                      | 14                 | 23                | 3              | 40                  | 15         | 0           | 15             | 10                 |
| Brazil                       | 2,880              | 6,015             | 545            | 9,440               | 3,800      | -100        | 964            | 4,776              |
| Bulgaria                     | 13                 | 30                | 35             | 78                  | 65         | 0           | 0              | 13                 |
| Burkina                      | 185                | 965               | 0              | 1,150               | 4          | 0           | 950            | 196                |
| Burma; Union of              | 54                 | 257               | 3              | 314                 | 200        | 0           | 50             | 64                 |
| Cambodia                     | 1                  | 0                 | 5              | 6                   | 5          | 0           | 0              | 1                  |
| Cameroon                     | 135                | 500               | 0              | 635                 | 45         | 0           | 475            | 115                |
| Canada                       | 95                 | 0                 | 375            | 470                 | 375        | 0           | 0              | 95                 |
| Central African Republic     | 10                 | 30                | 0              | 40                  | 5          | 0           | 25             | 10                 |
| Chad                         | 103                | 225               | 0              | 328                 | 15         | 0           | 250            | 63                 |
| Chile                        | 22                 | 0                 | 53             | 75                  | 60         | 0           | 0              | 15                 |
| China; Peoples Republic of   | 8,884              | 22,300            | 8,832          | 40,016              | 32,000     | 0           | 173            | 7,843              |
| Colombia                     | 77                 | 228               | 293            | 598                 | 500        | 5           | 0              | 93                 |
| Congo; Democratic Rep of the | 5                  | 15                | 15             | 35                  | 30         | 0           | 0              | 5                  |
| Costa Rica                   | 1                  | 1                 | 1              | 3                   | 2          | 0           | 0              | 1                  |
| Cote d'Ivoire                | 488                | 400               | 0              | 888                 | 65         | 0           | 500            | 323                |
| Cuba                         | 9                  | 4                 | 40             | 53                  | 45         | 0           | 0              | 8                  |
| Cyprus                       | 1                  | 0                 | 2              | 3                   | 2          | 0           | 0              | 1                  |
| Czech Republic               | 44                 | 0                 | 221            | 265                 | 220        | 0           | 9              | 36                 |
| Denmark                      | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Dominican Republic           | 2                  | 3                 | 5              | 10                  | 8          | 0           | 0              | 2                  |
| Ecuador                      | 24                 | 21                | 85             | 130                 | 105        | 0           | 0              | 25                 |
| Egypt                        | 619                | 920               | 375            | 1,914               | 900        | 13          | 400            | 601                |
| El Salvador                  | 24                 | 1                 | 100            | 125                 | 100        | 0           | 0              | 25                 |
| Estonia                      | 11                 | 0                 | 100            | 111                 | 100        | 0           | 0              | 11                 |
| Ethiopia                     | 27                 | 60                | 0              | 87                  | 60         | 0           | 10             | 17                 |
| Former Yugoslavia            | 26                 | 1                 | 55             | 82                  | 60         | 0           | 0              | 22                 |
| France                       | 58                 | 0                 | 269            | 327                 | 235        | 0           | 48             | 44                 |
| Germany                      | 47                 | 0                 | 377            | 424                 | 300        | 0           | 73             | 51                 |
| Ghana                        | 15                 | 25                | 20             | 60                  | 50         | 0           | 0              | 10                 |
| Greece                       | 765                | 1,530             | 20             | 2,315               | 650        | 50          | 1,225          | 390                |
| Guatemala                    | 28                 | 3                 | 93             | 124                 | 100        | 0           | 0              | 24                 |
| Guinea                       | 15                 | 40                | 0              | 55                  | 0          | 0           | 45             | 10                 |
| Haiti                        | 4                  | 5                 | 4              | 13                  | 10         | 0           | 0              | 3                  |
| Honduras                     | 4                  | 4                 | 10             | 18                  | 15         | 0           | 0              | 3                  |
| Hong Kong                    | 89                 | 0                 | 300            | 389                 | 280        | 0           | 37             | 72                 |
| Hungary                      | 19                 | 0                 | 42             | 61                  | 45         | 1           | 2              | 13                 |
| India                        | 3,586              | 13,800            | 800            | 18,186              | 13,500     | 0           | 625            | 4,061              |
| Indonesia                    | 404                | 37                | 2,150          | 2,591               | 2,150      | 50          | 20             | 371                |
| Iran                         | 120                | 520               | 75             | 715                 | 500        | 0           | 100            | 115                |
| Iraq                         | 19                 | 30                | 70             | 119                 | 100        | 0           | 0              | 19                 |
| Ireland                      | 1                  | 0                 | 1              | 2                   | 1          | 0           | 0              | 1                  |
| Israel                       | 60                 | 82                | 8              | 150                 | 4          | 0           | 103            | 43                 |
| Italy                        | 138                | 0                 | 919            | 1,057               | 925        | 10          | 24             | 98                 |
| Japan                        | 205                | 0                 | 778            | 983                 | 825        | 0           | 3              | 155                |
| Kazakhstan; Republic of      | 148                | 550               | 0              | 698                 | 40         | 0           | 525            | 133                |
| Kenya                        | 15                 | 20                | 40             | 75                  | 55         | 0           | 10             | 10                 |
| Korea; Democratic Peoples R  | 10                 | 55                | 10             | 75                  | 65         | 0           | 0              | 10                 |
| Korea; Republic of           | 485                | 1                 | 1,273          | 1,759               | 1,350      | 0           | 8              | 401                |
| Kyrgyzstan; Republic of      | 37                 | 185               | 0              | 222                 | 15         | 0           | 175            | 32                 |
| Latvia                       | 3                  | 0                 | 17             | 20                  | 17         | 0           | 0              | 3                  |
| Lebanon                      | 3                  | 0                 | 10             | 13                  | 10         | 0           | 0              | 3                  |
| Lithuania                    | 5                  | 0                 | 27             | 32                  | 25         | 0           | 0              | 7                  |
| Madagascar                   | 14                 | 37                | 10             | 61                  | 50         | 0           | 0              | 11                 |
| Malawi                       | 83                 | 48                | 0              | 131                 | 5          | 0           | 50             | 76                 |
| Malaysia                     | 37                 | 0                 | 253            | 290                 | 250        | 0           | 0              | 40                 |



**Table 6**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2003/2004**  
**(1,000 480 lb Bales)**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u>    | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mali                         | 252                | 1,200             | 0              | 1,452               | 20            | 0           | 1,175          | 257                |
| Mauritius                    | 11                 | 0                 | 85             | 96                  | 70            | 0           | 15             | 11                 |
| Mexico                       | 1,032              | 357               | 1,858          | 3,247               | 2,000         | 25          | 119            | 1,103              |
| Moldova; Republic of         | 5                  | 0                 | 9              | 14                  | 10            | 0           | 0              | 4                  |
| Morocco                      | 32                 | 1                 | 146            | 179                 | 150           | 0           | 0              | 29                 |
| Mozambique                   | 30                 | 153               | 5              | 188                 | 10            | 0           | 140            | 38                 |
| Netherlands                  | 5                  | 0                 | 14             | 19                  | 15            | 0           | 0              | 4                  |
| Nicaragua                    | 2                  | 10                | 0              | 12                  | 1             | 0           | 9              | 2                  |
| Niger                        | 3                  | 5                 | 0              | 8                   | 4             | 0           | 1              | 3                  |
| Nigeria                      | 144                | 415               | 70             | 629                 | 410           | 0           | 90             | 129                |
| Norway                       | 0                  | 0                 | 0              | 0                   | 0             | 0           | 0              | 0                  |
| Pakistan                     | 2,255              | 7,750             | 1,850          | 11,855              | 9,600         | 25          | 200            | 2,030              |
| Panama                       | 1                  | 0                 | 3              | 4                   | 3             | 0           | 0              | 1                  |
| Paraguay                     | 90                 | 500               | 0              | 590                 | 25            | 0           | 400            | 165                |
| Peru                         | 186                | 277               | 147            | 610                 | 395           | 0           | 4              | 211                |
| Philippines                  | 59                 | 3                 | 139            | 201                 | 155           | 0           | 0              | 46                 |
| Poland                       | 24                 | 0                 | 229            | 253                 | 225           | 0           | 2              | 26                 |
| Portugal                     | 106                | 1                 | 384            | 491                 | 400           | 0           | 2              | 89                 |
| Romania                      | 40                 | 0                 | 100            | 140                 | 100           | 0           | 0              | 40                 |
| Russian Federation           | 222                | 0                 | 1,475          | 1,697               | 1,500         | 0           | 0              | 197                |
| Senegal                      | 21                 | 100               | 0              | 121                 | 20            | 0           | 75             | 26                 |
| Singapore                    | 8                  | 0                 | 55             | 63                  | 0             | 0           | 55             | 8                  |
| Slovakia                     | 14                 | 0                 | 25             | 39                  | 30            | 0           | 0              | 9                  |
| Somalia                      | 1                  | 7                 | 5              | 13                  | 12            | 0           | 0              | 1                  |
| South Africa; Republic of    | 68                 | 125               | 195            | 388                 | 290           | 0           | 0              | 98                 |
| Spain                        | 183                | 430               | 78             | 691                 | 310           | 0           | 259            | 122                |
| Sri Lanka                    | 16                 | 5                 | 110            | 131                 | 115           | 0           | 0              | 16                 |
| Sudan                        | 231                | 310               | 0              | 541                 | 20            | 0           | 425            | 96                 |
| Sweden                       | 3                  | 0                 | 7              | 10                  | 8             | 0           | 0              | 2                  |
| Switzerland                  | 13                 | 0                 | 71             | 84                  | 70            | 0           | 1              | 13                 |
| Syria                        | 349                | 1,300             | 0              | 1,649               | 650           | 0           | 700            | 299                |
| Taiwan                       | 482                | 0                 | 1,011          | 1,493               | 1,150         | 0           | 2              | 341                |
| Tajikistan; Republic of      | 132                | 780               | 0              | 912                 | 130           | 0           | 625            | 157                |
| Tanzania; United Republic of | 142                | 235               | 0              | 377                 | 70            | 0           | 155            | 152                |
| Thailand                     | 571                | 61                | 1,678          | 2,310               | 1,850         | 25          | 1              | 434                |
| Togo                         | 122                | 325               | 0              | 447                 | 15            | 0           | 310            | 122                |
| Tunisia                      | 13                 | 10                | 110            | 133                 | 120           | 0           | 0              | 13                 |
| Turkey                       | 1,402              | 4,100             | 2,370          | 7,872               | 6,200         | 0           | 356            | 1,316              |
| Turkmenistan                 | 384                | 940               | 0              | 1,324               | 375           | 0           | 550            | 399                |
| Uganda                       | 80                 | 125               | 0              | 205                 | 20            | 0           | 105            | 80                 |
| Ukraine                      | 9                  | 0                 | 50             | 59                  | 45            | 0           | 5              | 9                  |
| United Kingdom               | 11                 | 0                 | 75             | 86                  | 75            | 0           | 1              | 10                 |
| United States                | 5,385              | 18,255            | 45             | 23,685              | 6,489         | -69         | 13,759         | 3,506              |
| Uruguay                      | 5                  | 0                 | 10             | 15                  | 10            | 0           | 0              | 5                  |
| Uzbekistan; Republic of      | 993                | 4,100             | 5              | 5,098               | 1,250         | 0           | 2,950          | 898                |
| Venezuela                    | 21                 | 50                | 50             | 121                 | 95            | 0           | 0              | 26                 |
| Vietnam                      | 113                | 49                | 485            | 647                 | 525           | 0           | 0              | 122                |
| Yemen                        | 9                  | 65                | 0              | 74                  | 25            | 0           | 40             | 9                  |
| Zambia                       | 145                | 325               | 0              | 470                 | 65            | 0           | 150            | 255                |
| Zimbabwe                     | 121                | 500               | 0              | 621                 | 130           | 15          | 300            | 176                |
| <b>World Total</b>           | <b>38,137</b>      | <b>95,075</b>     | <b>33,906</b>  | <b>167,118</b>      | <b>98,377</b> | <b>-64</b>  | <b>33,033</b>  | <b>35,772</b>      |

\* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 6A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2003/2004**  
**1,000 Metric Tons**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan                  | 3                  | 19                | 0              | 21                  | 15         | 0           | 3              | 3                  |
| Albania                      | 3                  | 0                 | 6              | 9                   | 8          | 0           | 0              | 2                  |
| Algeria                      | 1                  | 0                 | 10             | 11                  | 9          | 0           | 0              | 2                  |
| Angola                       | 1                  | 1                 | 1              | 3                   | 2          | 0           | 0              | 1                  |
| Argentina                    | 83                 | 112               | 45             | 240                 | 120        | 2           | 6              | 113                |
| Armenia; Republic of         | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Australia                    | 291                | 370               | 0              | 661                 | 16         | -27         | 471            | 201                |
| Austria                      | 4                  | 0                 | 25             | 29                  | 24         | 0           | 2              | 4                  |
| Azerbaijan; Republic of      | 13                 | 39                | 0              | 52                  | 2          | 0           | 35             | 15                 |
| Bahrain                      | 4                  | 0                 | 16             | 20                  | 16         | 0           | 0              | 3                  |
| Bangladesh                   | 67                 | 14                | 335            | 416                 | 348        | 0           | 0              | 67                 |
| Belarus                      | 3                  | 0                 | 12             | 15                  | 12         | 0           | 0              | 3                  |
| Belgium-Luxembourg           | 6                  | 0                 | 37             | 43                  | 26         | 0           | 13             | 4                  |
| Benin                        | 47                 | 149               | 0              | 196                 | 2          | 0           | 158            | 36                 |
| Bolivia                      | 3                  | 5                 | 1              | 9                   | 3          | 0           | 3              | 2                  |
| Brazil                       | 627                | 1,310             | 119            | 2,055               | 827        | -22         | 210            | 1,040              |
| Bulgaria                     | 3                  | 7                 | 8              | 17                  | 14         | 0           | 0              | 3                  |
| Burkina Faso                 | 40                 | 210               | 0              | 250                 | 1          | 0           | 207            | 43                 |
| Burma; Union of              | 12                 | 56                | 1              | 68                  | 44         | 0           | 11             | 14                 |
| Cambodia                     | 0                  | 0                 | 1              | 1                   | 1          | 0           | 0              | 0                  |
| Cameroon                     | 29                 | 109               | 0              | 138                 | 10         | 0           | 103            | 25                 |
| Canada                       | 21                 | 0                 | 82             | 102                 | 82         | 0           | 0              | 21                 |
| Central African Republic     | 2                  | 7                 | 0              | 9                   | 1          | 0           | 5              | 2                  |
| Chad                         | 22                 | 49                | 0              | 71                  | 3          | 0           | 54             | 14                 |
| Chile                        | 5                  | 0                 | 12             | 16                  | 13         | 0           | 0              | 3                  |
| China; Peoples Republic of   | 1,934              | 4,855             | 1,923          | 8,713               | 6,967      | 0           | 38             | 1,708              |
| Colombia                     | 17                 | 50                | 64             | 130                 | 109        | 1           | 0              | 20                 |
| Congo; Democratic Rep of the | 1                  | 3                 | 3              | 8                   | 7          | 0           | 0              | 1                  |
| Costa Rica                   | 0                  | 0                 | 0              | 1                   | 0          | 0           | 0              | 0                  |
| Cote d'Ivoire                | 106                | 87                | 0              | 193                 | 14         | 0           | 109            | 70                 |
| Cuba                         | 2                  | 1                 | 9              | 12                  | 10         | 0           | 0              | 2                  |
| Cyprus                       | 0                  | 0                 | 0              | 1                   | 0          | 0           | 0              | 0                  |
| Czech Republic               | 10                 | 0                 | 48             | 58                  | 48         | 0           | 2              | 8                  |
| Denmark                      | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Dominican Republic           | 0                  | 1                 | 1              | 2                   | 2          | 0           | 0              | 0                  |
| Ecuador                      | 5                  | 5                 | 19             | 28                  | 23         | 0           | 0              | 5                  |
| Egypt                        | 135                | 200               | 82             | 417                 | 196        | 3           | 87             | 131                |
| El Salvador                  | 5                  | 0                 | 22             | 27                  | 22         | 0           | 0              | 5                  |
| Estonia                      | 2                  | 0                 | 22             | 24                  | 22         | 0           | 0              | 2                  |
| Ethiopia                     | 6                  | 13                | 0              | 19                  | 13         | 0           | 2              | 4                  |
| Former Yugoslavia            | 6                  | 0                 | 12             | 18                  | 13         | 0           | 0              | 5                  |
| France                       | 13                 | 0                 | 59             | 71                  | 51         | 0           | 10             | 10                 |
| Germany                      | 10                 | 0                 | 82             | 92                  | 65         | 0           | 16             | 11                 |
| Ghana                        | 3                  | 5                 | 4              | 13                  | 11         | 0           | 0              | 2                  |
| Greece                       | 167                | 333               | 4              | 504                 | 142        | 11          | 267            | 85                 |
| Guatemala                    | 6                  | 1                 | 20             | 27                  | 22         | 0           | 0              | 5                  |
| Guinea                       | 3                  | 9                 | 0              | 12                  | 0          | 0           | 10             | 2                  |
| Haiti                        | 1                  | 1                 | 1              | 3                   | 2          | 0           | 0              | 1                  |
| Honduras                     | 1                  | 1                 | 2              | 4                   | 3          | 0           | 0              | 1                  |
| Hong Kong                    | 19                 | 0                 | 65             | 85                  | 61         | 0           | 8              | 16                 |
| Hungary                      | 4                  | 0                 | 9              | 13                  | 10         | 0           | 0              | 3                  |
| India                        | 781                | 3,005             | 174            | 3,960               | 2,939      | 0           | 136            | 884                |
| Indonesia                    | 88                 | 8                 | 468            | 564                 | 468        | 11          | 4              | 81                 |
| Iran                         | 26                 | 113               | 16             | 156                 | 109        | 0           | 22             | 25                 |
| Iraq                         | 4                  | 7                 | 15             | 26                  | 22         | 0           | 0              | 4                  |
| Ireland                      | 0                  | 0                 | 0              | 0                   | 0          | 0           | 0              | 0                  |
| Israel                       | 13                 | 18                | 2              | 33                  | 1          | 0           | 22             | 9                  |
| Italy                        | 30                 | 0                 | 200            | 230                 | 201        | 2           | 5              | 21                 |
| Japan                        | 45                 | 0                 | 169            | 214                 | 180        | 0           | 1              | 34                 |
| Kazakhstan; Republic of      | 32                 | 120               | 0              | 152                 | 9          | 0           | 114            | 29                 |
| Kenya                        | 3                  | 4                 | 9              | 16                  | 12         | 0           | 2              | 2                  |
| Korea; Democratic Peoples R  | 2                  | 12                | 2              | 16                  | 14         | 0           | 0              | 2                  |
| Korea; Republic of           | 106                | 0                 | 277            | 383                 | 294        | 0           | 2              | 87                 |
| Kyrgyzstan; Republic of      | 8                  | 40                | 0              | 48                  | 3          | 0           | 38             | 7                  |
| Latvia                       | 1                  | 0                 | 4              | 4                   | 4          | 0           | 0              | 1                  |
| Lebanon                      | 1                  | 0                 | 2              | 3                   | 2          | 0           | 0              | 1                  |
| Lithuania                    | 1                  | 0                 | 6              | 7                   | 5          | 0           | 0              | 2                  |
| Madagascar                   | 3                  | 8                 | 2              | 13                  | 11         | 0           | 0              | 2                  |
| Malawi                       | 18                 | 10                | 0              | 29                  | 1          | 0           | 11             | 17                 |
| Malaysia                     | 8                  | 0                 | 55             | 63                  | 54         | 0           | 0              | 9                  |

**Table 6A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2003/2004**  
**1,000 Metric Tons**

|                              | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u>    | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mali                         | 55                 | 261               | 0              | 316                 | 4             | 0           | 256            | 56                 |
| Mauritius                    | 2                  | 0                 | 19             | 21                  | 15            | 0           | 3              | 2                  |
| Mexico                       | 225                | 78                | 405            | 707                 | 435           | 5           | 26             | 240                |
| Moldova; Republic of         | 1                  | 0                 | 2              | 3                   | 2             | 0           | 0              | 1                  |
| Morocco                      | 7                  | 0                 | 32             | 39                  | 33            | 0           | 0              | 6                  |
| Mozambique                   | 7                  | 33                | 1              | 41                  | 2             | 0           | 30             | 8                  |
| Netherlands                  | 1                  | 0                 | 3              | 4                   | 3             | 0           | 0              | 1                  |
| Nicaragua                    | 0                  | 2                 | 0              | 3                   | 0             | 0           | 2              | 0                  |
| Niger                        | 1                  | 1                 | 0              | 2                   | 1             | 0           | 0              | 1                  |
| Nigeria                      | 31                 | 90                | 15             | 137                 | 89            | 0           | 20             | 28                 |
| Norway                       | 0                  | 0                 | 0              | 0                   | 0             | 0           | 0              | 0                  |
| Pakistan                     | 491                | 1,687             | 403            | 2,581               | 2,090         | 5           | 44             | 442                |
| Panama                       | 0                  | 0                 | 1              | 1                   | 1             | 0           | 0              | 0                  |
| Paraguay                     | 20                 | 109               | 0              | 128                 | 5             | 0           | 87             | 36                 |
| Peru                         | 40                 | 60                | 32             | 133                 | 86            | 0           | 1              | 46                 |
| Philippines                  | 13                 | 1                 | 30             | 44                  | 34            | 0           | 0              | 10                 |
| Poland                       | 5                  | 0                 | 50             | 55                  | 49            | 0           | 0              | 6                  |
| Portugal                     | 23                 | 0                 | 84             | 107                 | 87            | 0           | 0              | 19                 |
| Romania                      | 9                  | 0                 | 22             | 30                  | 22            | 0           | 0              | 9                  |
| Russian Federation           | 48                 | 0                 | 321            | 369                 | 327           | 0           | 0              | 43                 |
| Senegal                      | 5                  | 22                | 0              | 26                  | 4             | 0           | 16             | 6                  |
| Singapore                    | 2                  | 0                 | 12             | 14                  | 0             | 0           | 12             | 2                  |
| Slovakia                     | 3                  | 0                 | 5              | 8                   | 7             | 0           | 0              | 2                  |
| Somalia                      | 0                  | 2                 | 1              | 3                   | 3             | 0           | 0              | 0                  |
| South Africa; Republic of    | 15                 | 27                | 42             | 84                  | 63            | 0           | 0              | 21                 |
| Spain                        | 40                 | 94                | 17             | 150                 | 67            | 0           | 56             | 27                 |
| Sri Lanka                    | 3                  | 1                 | 24             | 29                  | 25            | 0           | 0              | 3                  |
| Sudan                        | 50                 | 67                | 0              | 118                 | 4             | 0           | 93             | 21                 |
| Sweden                       | 1                  | 0                 | 2              | 2                   | 2             | 0           | 0              | 0                  |
| Switzerland                  | 3                  | 0                 | 15             | 18                  | 15            | 0           | 0              | 3                  |
| Syria                        | 76                 | 283               | 0              | 359                 | 142           | 0           | 152            | 65                 |
| Taiwan                       | 105                | 0                 | 220            | 325                 | 250           | 0           | 0              | 74                 |
| Tajikistan; Republic of      | 29                 | 170               | 0              | 199                 | 28            | 0           | 136            | 34                 |
| Tanzania; United Republic of | 31                 | 51                | 0              | 82                  | 15            | 0           | 34             | 33                 |
| Thailand                     | 124                | 13                | 365            | 503                 | 403           | 5           | 0              | 94                 |
| Togo                         | 27                 | 71                | 0              | 97                  | 3             | 0           | 67             | 27                 |
| Tunisia                      | 3                  | 2                 | 24             | 29                  | 26            | 0           | 0              | 3                  |
| Turkey                       | 305                | 893               | 516            | 1,714               | 1,350         | 0           | 78             | 287                |
| Turkmenistan                 | 84                 | 205               | 0              | 288                 | 82            | 0           | 120            | 87                 |
| Uganda                       | 17                 | 27                | 0              | 45                  | 4             | 0           | 23             | 17                 |
| Ukraine                      | 2                  | 0                 | 11             | 13                  | 10            | 0           | 1              | 2                  |
| United Kingdom               | 2                  | 0                 | 16             | 19                  | 16            | 0           | 0              | 2                  |
| United States                | 1,172              | 3,975             | 10             | 5,157               | 1,413         | -15         | 2,996          | 763                |
| Uruguay                      | 1                  | 0                 | 2              | 3                   | 2             | 0           | 0              | 1                  |
| Uzbekistan; Republic of      | 216                | 893               | 1              | 1,110               | 272           | 0           | 642            | 196                |
| Venezuela                    | 5                  | 11                | 11             | 26                  | 21            | 0           | 0              | 6                  |
| Vietnam                      | 25                 | 11                | 106            | 141                 | 114           | 0           | 0              | 27                 |
| Yemen                        | 2                  | 14                | 0              | 16                  | 5             | 0           | 9              | 2                  |
| Zambia                       | 32                 | 71                | 0              | 102                 | 14            | 0           | 33             | 56                 |
| Zimbabwe                     | 26                 | 109               | 0              | 135                 | 28            | 3           | 65             | 38                 |
| <b>World Total</b>           | <b>8,303</b>       | <b>20,700</b>     | <b>7,382</b>   | <b>36,386</b>       | <b>21,419</b> | <b>-14</b>  | <b>7,192</b>   | <b>7,789</b>       |

\* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 7: U.S. Export Sales Summary**

| <b>Monthly Net Sales</b>                                   |              |               |                  |               |            |
|--|--------------|---------------|------------------|---------------|------------|
| (1,000 Running Bales)                                      |              |               |                  |               |            |
| Current Marketing Year                                     |              |               |                  |               |            |
| 03-Feb-05 through 03-Mar-05                                |              |               |                  |               |            |
|  | Pima         | All Upland    | -----Upland----- |               |            |
|  |              |               | >1-1/16"         | 1" to 1-1/16" | < 1"       |
| European Union - 25  | 2.6          | 12.6          | 10.4             | 2.2           | 0.0        |
| Other Europe   | 5.7          | 154.1         | 104.3            | 49.8          | 0.0        |
| Eastern Europe   | 0.0          | 0.0           | 0.0              | 0.0           | 0.0        |
| Former Soviet Union - 12                                   | 0.0          | 0.0           | 0.0              | 0.0           | 0.0        |
| Japan  | 19.8         | 22.9          | 21.6             | 1.4           | 0.0        |
| Taiwan   | 3.7          | 59.6          | 52.0             | 4.9           | 2.8        |
| China  | 5.9          | 320.4         | 301.0            | 19.4          | 0.0        |
| Korea, Republic of   | 7.0          | 16.3          | 10.5             | 5.9           | 0.0        |
| India  | 11.5         | 3.5           | 3.5              | 0.0           | 0.0        |
| Other Asian and Oceania                                    | 46.9         | 414.9         | 386.1            | 28.8          | 0.0        |
| Africa   | 0.0          | -0.9          | -0.9             | 0.0           | 0.0        |
| Western Hemisphere   | 4.2          | 145.0         | 113.2            | 31.8          | 0.0        |
| Unknown  | -0.6         | -7.6          | -7.6             | 0.0           | 0.0        |
| <b>4-week TOTAL</b>  | <b>106.6</b> | <b>1140.9</b> | <b>994.0</b>     | <b>144.2</b>  | <b>2.8</b> |
| <b>Weekly Net Sales Average</b>                            | <b>26.7</b>  | <b>285.2</b>  | <b>248.5</b>     | <b>36.1</b>   | <b>0.7</b> |
| Previous Marketing Year                                    |              |               |                  |               |            |
| 06-Feb-04 through 27-Feb-04                                |              |               |                  |               |            |
|  | Pima         | All Upland    | -----Upland----- |               |            |
|  |              |               | >1-1/16"         | 1" to 1-1/16" | < 1"       |
| <b>3-week TOTAL</b>  | <b>67.7</b>  | <b>971.1</b>  | <b>713.2</b>     | <b>249.9</b>  | <b>8.2</b> |
| <b>Weekly Net Sales Average</b>                            | <b>22.6</b>  | <b>323.7</b>  | <b>237.7</b>     | <b>83.3</b>   | <b>2.7</b> |
| Note: Totals may not add due to rounding.                  |              |               |                  |               |            |
| Source: USDA/FAS <span style="float: right;">Mar-05</span> |              |               |                  |               |            |

| <b>All Cotton Totals, Marketing Year-YTD</b>               |  |   |
|--|--|---|
| (1000 Running Bales)                                       |  |   |
|  | Current MY as of<br>03-Mar-05<br>(31-week TOTAL) | Previous MY as of<br>27-Feb-04<br>(30-week TOTAL) |
| Accumulated Exports  | 6,053.0  | 6,117.9   |
| Outstanding Sales  | 4,979.8  | 5,185.6   |
| Total Commitments  | 11,032.8   | 11,303.5  |
| <b>Weekly Export Average</b>                               | <b>195.3</b>                                     | <b>203.9</b>                                      |
| Note: Totals may not add due to rounding.                  |  |   |
| Source: USDA/FAS <span style="float: right;">Mar-05</span> |  |   |

Table 8

## Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

| Date                   | Cotlook Northern Europe (NE) | Lowest U.S. Quote | U.S. - NE | Lowest NE Quote | Adjusted World Price |
|------------------------|------------------------------|-------------------|-----------|-----------------|----------------------|
| <b>Yearly Average</b>  |                              |                   |           |                 |                      |
| 1994/1995              | 91.08                        | 94.02             | 2.94      | 81.06           | 76.12                |
| 1995/1996              | 85.52                        | 93.02             | 7.50      | 81.95           | 71.14                |
| 1996/1997              | 78.60                        | 82.71             | 4.12      | 74.89           | 64.12                |
| 1997/1998              | 72.15                        | 77.23             | 5.08      | 66.91           | 58.24                |
| 1998/1999              | 58.90                        | 69.42             | 10.53     | 57.81           | 44.64                |
| 1999/2000              | 52.88                        | 60.98             | 8.10      | 49.35           | 38.91                |
| 2000/2001              | 57.34                        | 61.91             | 4.57      | 54.79           | 44.00                |
| 2001/2002              | 41.82                        | 45.17             | 3.35      | 41.49           | 28.49                |
| 2002/2003              | 55.89                        | 60.42             | 4.52      | 53.44           | 43.09                |
| 2003/2004              | 69.18                        | 72.76             | 3.58      | 69.23           | 55.06                |
| 2004/2005              | 52.17                        | 54.11             | 1.93      | 50.23           | 37.00                |
| <b>Monthly Average</b> |                              |                   |           |                 |                      |
| January 2004           | 76.15                        | 77.89             | 1.75      | 75.36           | 62.45                |
| February 2004          | 73.91                        | 75.00             | 1.09      | 73.08           | 61.17                |
| March 2004             | 72.23                        | 73.80             | 1.58      | 71.01           | 59.03                |
| April 2004             | 69.45                        | 70.85             | 1.40      | 68.54           | 55.99                |
| May 2004               | 70.04                        | 76.18             | 6.14      | 67.57           | 54.96                |
| June 2004              | 64.55                        | 71.23             | 6.68      | 62.25           | 48.95                |
| July 2004              | 57.02                        | 67.09             | 10.08     | 55.10           | 41.25                |
| August 2004            | 53.56                        | 53.21             | -0.35     | 52.02           | 38.13                |
| September 2004         | 56.57                        | 56.08             | -0.49     | 53.00           | 41.54                |
| October 2004           | 52.68                        | 53.75             | 1.07      | 51.45           | 37.65                |
| November 2004          | 49.21                        | 52.57             | 3.36      | 47.84           | 34.33                |
| December 2004          | 48.60                        | 52.62             | 4.02      | 48.17           | 33.54                |
| January 2005           | 51.28                        | 55.10             | 3.82      | 50.16           | 36.08                |
| February 2005          | 52.17                        | 54.05             | 1.89      | 51.95           | 36.65                |
| March 2005             | 55.87                        | 58.96             | 3.09      | 55.21           | 40.37                |
| <b>Weekly Average</b>  |                              |                   |           |                 |                      |
| 10/7/2004              | 53.48                        | 53.50             | 0.02      | 52.40           | 38.42                |
| 10/14/2004             | 52.75                        | 52.85             | 0.10      | 51.45           | 37.69                |
| 10/21/2004             | 52.68                        | 54.50             | 1.82      | 51.20           | 37.62                |
| 10/28/2004             | 52.15                        | 54.25             | 2.10      | 50.40           | 36.87                |
| 11/4/2004              | 50.49                        | 53.00             | 2.51      | 48.65           | 35.43                |
| 11/11/2004             | 49.45                        | 51.85             | 2.40      | 47.95           | 34.39                |
| 11/18/2004             | 48.79                        | 52.10             | 3.31      | 47.40           | 33.73                |
| 11/25/2004             | 48.81                        | 53.15             | 4.34      | 47.55           | 33.75                |
| 12/2/2004              | 48.69                        | 53.45             | 4.76      | 48.25           | 33.63                |
| 12/9/2004              | 48.48                        | 52.15             | 3.67      | 48.05           | 33.42                |
| 12/16/2004             | 48.54                        | 52.00             | 3.46      | 48.15           | 33.48                |
| 12/23/2004             | 48.62                        | 52.85             | 4.23      | 48.00           | 33.57                |
| 12/31/2004             | 48.80                        | 53.50             | 4.70      | 48.00           |                      |
| 1/6/2005               | 49.12                        | 53.67             | 4.55      | 48.33           | 34.00                |
| 1/13/2005              | 51.20                        | 55.45             | 4.25      | 50.10           | 36.16                |
| 1/20/2005              | 51.93                        | 55.70             | 3.77      | 50.55           | 36.89                |
| 1/27/2005              | 52.30                        | 56.15             | 3.85      | 50.95           | 37.26                |
| 2/3/2005               | 50.55                        | 52.45             | 1.90      | 49.95           | 35.47                |
| 2/10/2005              | 50.50                        | 51.35             | 0.85      | 50.25           | 35.42                |
| 2/17/2005              | 52.23                        | 53.90             | 1.67      | 52.05           | 37.15                |
| 2/24/2005              | 53.65                        | 56.30             | 2.65      | 53.30           | 38.57                |
| 3/3/2005               | 55.45                        | 58.45             | 3.00      | 54.75           | 40.37                |
| 3/8/2005               | 55.88                        | 59.00             | 3.12      | 55.33           |                      |

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustment. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

**Table 9**  
**World Cotton Production, Yield, Supply and Utilization**  
**(1,000 480-Lb. Bales, 1961/1962-2004/2005)**

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962      | 32,420         | 299         | 18,875           | 44,566     | 15,986  | 79,427       | 44,804      | -193 | 15,635  | 19,181        |
| 1962/1963      | 31,761         | 322         | 19,181           | 46,989     | 16,472  | 82,642       | 43,990      | -309 | 15,928  | 23,033        |
| 1963/1964      | 32,852         | 337         | 23,033           | 50,815     | 17,790  | 91,638       | 47,786      | -184 | 17,988  | 26,048        |
| 1964/1965      | 33,526         | 349         | 26,048           | 53,746     | 17,370  | 97,164       | 51,225      | 0    | 16,938  | 29,001        |
| 1965/1966      | 33,288         | 372         | 29,001           | 56,949     | 17,133  | 103,083      | 53,827      | -260 | 16,966  | 32,550        |
| 1966/1967      | 31,168         | 365         | 32,550           | 52,260     | 18,009  | 102,819      | 56,043      | 15   | 18,307  | 28,454        |
| 1967/1968      | 30,923         | 363         | 28,456           | 51,560     | 17,368  | 97,384       | 56,192      | -9   | 17,620  | 23,581        |
| 1968/1969      | 31,913         | 388         | 23,581           | 56,893     | 16,935  | 97,409       | 56,368      | 35   | 17,030  | 23,976        |
| 1969/1970      | 32,461         | 364         | 23,976           | 54,326     | 17,698  | 96,000       | 55,970      | -95  | 17,735  | 22,390        |
| 1970/1971      | 31,803         | 380         | 22,390           | 55,572     | 24,612  | 102,574      | 57,133      | 14   | 23,582  | 21,845        |
| 1971/1972      | 33,023         | 390         | 21,845           | 59,152     | 24,669  | 105,666      | 58,381      | 1    | 24,835  | 22,449        |
| 1972/1973      | 33,541         | 402         | 22,449           | 61,867     | 27,377  | 111,693      | 59,499      | -109 | 27,816  | 24,487        |
| 1973/1974      | 32,846         | 414         | 24,487           | 62,478     | 26,744  | 113,709      | 60,268      | 63   | 26,220  | 27,158        |
| 1974/1975      | 33,509         | 415         | 27,158           | 63,817     | 23,824  | 114,799      | 57,041      | 111  | 24,295  | 33,352        |
| 1975/1976      | 29,874         | 393         | 33,352           | 53,975     | 26,286  | 113,613      | 61,600      | 145  | 25,967  | 25,901        |
| 1976/1977      | 30,535         | 403         | 25,901           | 56,527     | 24,931  | 107,359      | 60,238      | 138  | 24,603  | 22,380        |
| 1977/1978      | 33,576         | 414         | 22,380           | 63,908     | 27,120  | 113,408      | 61,022      | 308  | 26,441  | 25,637        |
| 1978/1979      | 32,904         | 394         | 25,637           | 59,496     | 27,129  | 112,262      | 63,229      | -76  | 27,253  | 21,856        |
| 1979/1980      | 32,219         | 442         | 21,856           | 65,446     | 30,506  | 117,808      | 65,904      | 10   | 30,662  | 21,232        |
| 1980/1981      | 32,368         | 426         | 21,232           | 63,381     | 27,253  | 111,866      | 65,021      | -33  | 26,265  | 20,613        |
| 1981/1982      | 32,933         | 455         | 20,613           | 68,839     | 25,698  | 115,150      | 63,309      | 239  | 25,764  | 25,838        |
| 1982/1983      | 31,394         | 460         | 25,838           | 66,332     | 26,071  | 118,241      | 66,970      | 302  | 25,515  | 25,454        |
| 1983/1984      | 30,920         | 467         | 25,454           | 66,277     | 27,059  | 118,790      | 68,680      | 496  | 25,333  | 24,281        |
| 1984/1985      | 33,734         | 573         | 24,281           | 88,706     | 27,629  | 140,616      | 70,816      | 474  | 27,200  | 42,126        |
| 1985/1986      | 31,584         | 553         | 42,126           | 80,153     | 28,981  | 151,260      | 75,330      | 252  | 28,078  | 47,600        |
| 1986/1987      | 29,353         | 522         | 47,600           | 70,359     | 33,093  | 151,052      | 82,095      | 179  | 33,350  | 35,428        |
| 1987/1988      | 30,871         | 574         | 35,428           | 81,446     | 30,529  | 147,403      | 84,146      | 534  | 30,103  | 32,620        |
| 1988/1989      | 33,767         | 543         | 32,620           | 84,220     | 33,582  | 150,422      | 85,238      | 642  | 33,481  | 31,061        |
| 1989/1990      | 31,559         | 550         | 31,061           | 79,716     | 32,703  | 143,480      | 86,905      | 234  | 31,357  | 24,984        |
| 1990/1991      | 33,160         | 572         | 25,213           | 87,141     | 30,598  | 142,952      | 85,534      | 170  | 29,560  | 27,688        |
| 1991/1992      | 34,784         | 597         | 27,688           | 95,310     | 29,062  | 152,060      | 86,252      | 368  | 28,248  | 37,192        |
| 1992/1993      | 32,647         | 549         | 36,963           | 82,325     | 27,018  | 146,306      | 86,317      | 63   | 25,475  | 34,451        |
| 1993/1994      | 30,712         | 550         | 34,451           | 77,522     | 27,871  | 139,844      | 85,397      | 143  | 26,660  | 27,644        |
| 1994/1995      | 32,222         | 582         | 27,644           | 86,111     | 30,560  | 144,315      | 84,393      | 120  | 28,452  | 31,350        |
| 1995/1996      | 35,986         | 567         | 31,350           | 93,668     | 27,304  | 152,322      | 85,654      | 31   | 27,646  | 38,991        |
| 1996/1997      | 33,736         | 580         | 38,991           | 89,894     | 28,886  | 157,771      | 87,612      | 40   | 27,031  | 43,088        |
| 1997/1998      | 33,743         | 594         | 43,088           | 92,031     | 26,206  | 161,325      | 87,151      | 119  | 26,867  | 47,188        |
| 1998/1999      | 32,851         | 566         | 47,188           | 85,358     | 24,662  | 157,208      | 84,653      | -389 | 23,532  | 49,412        |
| 1999/2000      | 32,346         | 590         | 49,412           | 87,612     | 28,120  | 165,144      | 91,031      | 123  | 27,130  | 46,860        |
| 2000/2001      | 32,114         | 602         | 46,860           | 88,785     | 26,293  | 161,938      | 92,177      | -564 | 26,421  | 43,904        |
| 2001/2002      | 33,768         | 637         | 43,904           | 98,766     | 29,549  | 172,219      | 94,378      | 144  | 28,894  | 48,803        |
| 2002/2003      | 30,517         | 630         | 48,803           | 88,310     | 30,146  | 167,259      | 98,452      | 221  | 30,449  | 38,137        |
| 2003/2004      | 32,470         | 638         | 38,137           | 95,075     | 33,906  | 167,118      | 98,377      | -64  | 33,033  | 35,772        |
| 2004/2005      | 35,912         | 714         | 35,772           | 117,711    | 33,792  | 187,275      | 106,163     | -25  | 33,583  | 47,554        |

**Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.**

**Table 10**  
**United States Cotton Production, Yield, Supply and Utilization**  
**(1,000 480-Lb. Bales, 1961/1962-2004/2005)**

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962      | 6,327          | 492         | 7,056            | 14,283     | 153     | 21,492       | 9,017       | -280 | 5,056   | 7,699         |
| 1962/1963      | 6,301          | 512         | 7,699            | 14,827     | 137     | 22,663       | 8,484       | -386 | 3,429   | 11,136        |
| 1963/1964      | 5,752          | 579         | 11,136           | 15,294     | 135     | 26,565       | 8,696       | -257 | 5,775   | 12,351        |
| 1964/1965      | 5,689          | 580         | 12,351           | 15,144     | 118     | 27,613       | 9,261       | -92  | 4,195   | 14,249        |
| 1965/1966      | 5,510          | 591         | 14,249           | 14,951     | 118     | 29,318       | 9,596       | -341 | 3,035   | 17,028        |
| 1966/1967      | 3,866          | 538         | 17,028           | 9,555      | 105     | 26,688       | 9,574       | -62  | 4,832   | 12,344        |
| 1967/1968      | 3,236          | 501         | 12,344           | 7,443      | 149     | 19,936       | 9,077       | -86  | 4,361   | 6,584         |
| 1968/1969      | 4,112          | 579         | 6,584            | 10,925     | 68      | 17,577       | 8,332       | -124 | 2,825   | 6,544         |
| 1969/1970      | 4,474          | 486         | 6,544            | 9,990      | 52      | 16,586       | 8,114       | -249 | 2,878   | 5,843         |
| 1970/1971      | 4,514          | 492         | 5,843            | 10,192     | 37      | 16,072       | 8,204       | -232 | 3,897   | 4,203         |
| 1971/1972      | 4,643          | 491         | 4,203            | 10,477     | 72      | 14,752       | 8,259       | -150 | 3,385   | 3,258         |
| 1972/1973      | 5,255          | 568         | 3,258            | 13,704     | 34      | 16,996       | 7,769       | -305 | 5,311   | 4,221         |
| 1973/1974      | 4,844          | 583         | 4,221            | 12,974     | 48      | 17,243       | 7,472       | -160 | 6,123   | 3,808         |
| 1974/1975      | 5,086          | 494         | 3,808            | 11,540     | 34      | 15,382       | 5,860       | -112 | 3,926   | 5,708         |
| 1975/1976      | 3,560          | 508         | 5,708            | 8,302      | 92      | 14,102       | 7,250       | -140 | 3,311   | 3,681         |
| 1976/1977      | 4,417          | 522         | 3,681            | 10,581     | 38      | 14,300       | 6,674       | -86  | 4,784   | 2,928         |
| 1977/1978      | 5,372          | 583         | 2,928            | 14,389     | 5       | 17,322       | 6,483       | 8    | 5,484   | 5,347         |
| 1978/1979      | 5,018          | 471         | 5,347            | 10,856     | 4       | 16,207       | 6,352       | -283 | 6,180   | 3,958         |
| 1979/1980      | 5,193          | 613         | 3,958            | 14,629     | 5       | 18,592       | 6,506       | -143 | 9,229   | 3,000         |
| 1980/1981      | 5,348          | 453         | 3,000            | 11,122     | 28      | 14,150       | 5,891       | -335 | 5,926   | 2,668         |
| 1981/1982      | 5,601          | 608         | 2,668            | 15,646     | 26      | 18,340       | 5,264       | -123 | 6,567   | 6,632         |
| 1982/1983      | 3,939          | 661         | 6,632            | 11,963     | 20      | 18,615       | 5,513       | -42  | 5,207   | 7,937         |
| 1983/1984      | 2,973          | 569         | 7,937            | 7,771      | 12      | 15,720       | 5,921       | 238  | 6,786   | 2,775         |
| 1984/1985      | 4,200          | 673         | 2,775            | 12,982     | 24      | 15,781       | 5,538       | -74  | 6,215   | 4,102         |
| 1985/1986      | 4,140          | 706         | 4,102            | 13,432     | 33      | 17,567       | 6,413       | -154 | 1,960   | 9,348         |
| 1986/1987      | 3,427          | 618         | 9,348            | 9,731      | 3       | 19,082       | 7,452       | -80  | 6,684   | 5,026         |
| 1987/1988      | 4,059          | 792         | 5,026            | 14,760     | 2       | 19,788       | 7,617       | -182 | 6,582   | 5,771         |
| 1988/1989      | 4,835          | 694         | 5,771            | 15,411     | 5       | 21,187       | 7,782       | 165  | 6,148   | 7,092         |
| 1989/1990      | 3,860          | 688         | 7,092            | 12,196     | 2       | 19,290       | 8,759       | -163 | 7,694   | 3,000         |
| 1990/1991      | 4,748          | 711         | 3,000            | 15,505     | 4       | 18,509       | 8,657       | -285 | 7,793   | 2,344         |
| 1991/1992      | 5,245          | 731         | 2,344            | 17,614     | 13      | 19,971       | 9,613       | 8    | 6,646   | 3,704         |
| 1992/1993      | 4,501          | 785         | 3,704            | 16,218     | 1       | 19,923       | 10,250      | -190 | 5,201   | 4,662         |
| 1993/1994      | 5,173          | 679         | 4,662            | 16,134     | 6       | 20,802       | 10,418      | -8   | 6,862   | 3,530         |
| 1994/1995      | 5,391          | 794         | 3,530            | 19,662     | 20      | 23,212       | 11,198      | -38  | 9,402   | 2,650         |
| 1995/1996      | 6,478          | 602         | 2,650            | 17,900     | 408     | 20,958       | 10,647      | 27   | 7,675   | 2,609         |
| 1996/1997      | 5,216          | 791         | 2,609            | 18,942     | 403     | 21,954       | 11,126      | -8   | 6,865   | 3,971         |
| 1997/1998      | 5,425          | 754         | 3,971            | 18,793     | 13      | 22,777       | 11,349      | 41   | 7,500   | 3,887         |
| 1998/1999      | 4,324          | 701         | 3,887            | 13,918     | 439     | 18,244       | 10,401      | -394 | 4,298   | 3,939         |
| 1999/2000      | 5,433          | 680         | 3,939            | 16,968     | 97      | 21,004       | 10,194      | 145  | 6,750   | 3,915         |
| 2000/2001      | 5,282          | 708         | 3,915            | 17,188     | 16      | 21,119       | 8,862       | -483 | 6,740   | 6,000         |
| 2001/2002      | 5,596          | 790         | 6,000            | 20,303     | 21      | 26,324       | 7,696       | 180  | 11,000  | 7,448         |
| 2002/2003      | 5,025          | 746         | 7,448            | 17,209     | 67      | 24,724       | 7,273       | 166  | 11,900  | 5,385         |
| 2003/2004      | 4,858          | 818         | 5,385            | 18,255     | 45      | 23,685       | 6,489       | -69  | 13,759  | 3,506         |
| 2004/2005      | 5,284          | 948         | 3,506            | 23,006     | 40      | 26,552       | 6,300       | -48  | 13,200  | 7,100         |

**Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.**

**Table 11**  
**Foreign Cotton Production, Yield, Supply and Utilization**  
**(1,000 480-Lb. Bales, 1961/1962-2004/2005)**

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962      | 26,093         | 253         | 11,819           | 30,283     | 15,833  | 57,935       | 35,787      | 87   | 10,579  | 11,482        |
| 1962/1963      | 25,461         | 275         | 11,482           | 32,162     | 16,335  | 59,979       | 35,506      | 77   | 12,499  | 11,897        |
| 1963/1964      | 27,101         | 285         | 11,897           | 35,521     | 17,655  | 65,073       | 39,090      | 73   | 12,213  | 13,697        |
| 1964/1965      | 27,837         | 302         | 13,697           | 38,602     | 17,252  | 69,551       | 41,964      | 92   | 12,743  | 14,752        |
| 1965/1966      | 27,778         | 329         | 14,752           | 41,998     | 17,015  | 73,765       | 44,231      | 81   | 13,931  | 15,522        |
| 1966/1967      | 27,302         | 341         | 15,522           | 42,705     | 17,904  | 76,131       | 46,469      | 77   | 13,475  | 16,110        |
| 1967/1968      | 27,687         | 347         | 16,112           | 44,117     | 17,219  | 77,448       | 47,115      | 77   | 13,259  | 16,997        |
| 1968/1969      | 27,801         | 360         | 16,997           | 45,968     | 16,867  | 79,832       | 48,036      | 159  | 14,205  | 17,432        |
| 1969/1970      | 27,988         | 345         | 17,432           | 44,336     | 17,646  | 79,414       | 47,856      | 154  | 14,857  | 16,547        |
| 1970/1971      | 27,289         | 362         | 16,547           | 45,380     | 24,575  | 86,502       | 48,929      | 246  | 19,685  | 17,642        |
| 1971/1972      | 28,380         | 373         | 17,642           | 48,675     | 24,597  | 90,914       | 50,122      | 151  | 21,450  | 19,191        |
| 1972/1973      | 28,286         | 371         | 19,191           | 48,163     | 27,343  | 94,697       | 51,730      | 196  | 22,505  | 20,266        |
| 1973/1974      | 28,002         | 385         | 20,266           | 49,504     | 26,696  | 96,466       | 52,796      | 223  | 20,097  | 23,350        |
| 1974/1975      | 28,423         | 400         | 23,350           | 52,277     | 23,790  | 99,417       | 51,181      | 223  | 20,369  | 27,644        |
| 1975/1976      | 26,314         | 378         | 27,644           | 45,673     | 26,194  | 99,511       | 54,350      | 285  | 22,656  | 22,220        |
| 1976/1977      | 26,118         | 383         | 22,220           | 45,946     | 24,893  | 93,059       | 53,564      | 224  | 19,819  | 19,452        |
| 1977/1978      | 28,204         | 382         | 19,452           | 49,519     | 27,115  | 96,086       | 54,539      | 300  | 20,957  | 20,290        |
| 1978/1979      | 27,886         | 380         | 20,290           | 48,640     | 27,125  | 96,055       | 56,877      | 207  | 21,073  | 17,898        |
| 1979/1980      | 27,026         | 409         | 17,898           | 50,817     | 30,501  | 99,216       | 59,398      | 153  | 21,433  | 18,232        |
| 1980/1981      | 27,020         | 421         | 18,232           | 52,259     | 27,225  | 97,716       | 59,130      | 302  | 20,339  | 17,945        |
| 1981/1982      | 27,332         | 424         | 17,945           | 53,193     | 25,672  | 96,810       | 58,045      | 362  | 19,197  | 19,206        |
| 1982/1983      | 27,455         | 431         | 19,206           | 54,369     | 26,051  | 99,626       | 61,457      | 344  | 20,308  | 17,517        |
| 1983/1984      | 27,947         | 456         | 17,517           | 58,506     | 27,047  | 103,070      | 62,759      | 258  | 18,547  | 21,506        |
| 1984/1985      | 29,534         | 558         | 21,506           | 75,724     | 27,605  | 124,835      | 65,278      | 548  | 20,985  | 38,024        |
| 1985/1986      | 27,444         | 529         | 38,024           | 66,721     | 28,948  | 133,693      | 68,917      | 406  | 26,118  | 38,252        |
| 1986/1987      | 25,926         | 509         | 38,252           | 60,628     | 33,090  | 131,970      | 74,643      | 259  | 26,666  | 30,402        |
| 1987/1988      | 26,812         | 542         | 30,402           | 66,686     | 30,527  | 127,615      | 76,529      | 716  | 23,521  | 26,849        |
| 1988/1989      | 28,932         | 518         | 26,849           | 68,809     | 33,577  | 129,235      | 77,456      | 477  | 27,333  | 23,969        |
| 1989/1990      | 27,699         | 531         | 23,969           | 67,520     | 32,701  | 124,190      | 78,146      | 397  | 23,663  | 21,984        |
| 1990/1991      | 28,412         | 549         | 22,213           | 71,636     | 30,594  | 124,443      | 76,877      | 455  | 21,767  | 25,344        |
| 1991/1992      | 29,539         | 573         | 25,344           | 77,696     | 29,049  | 132,089      | 76,639      | 360  | 21,602  | 33,488        |
| 1992/1993      | 28,146         | 511         | 33,259           | 66,107     | 27,017  | 126,383      | 76,067      | 253  | 20,274  | 29,789        |
| 1993/1994      | 25,539         | 523         | 29,789           | 61,388     | 27,865  | 119,042      | 74,979      | 151  | 19,798  | 24,114        |
| 1994/1995      | 26,831         | 539         | 24,114           | 66,449     | 30,540  | 121,103      | 73,195      | 158  | 19,050  | 28,700        |
| 1995/1996      | 29,508         | 559         | 28,700           | 75,768     | 26,896  | 131,364      | 75,007      | 4    | 19,971  | 36,382        |
| 1996/1997      | 28,520         | 542         | 36,382           | 70,952     | 28,483  | 135,817      | 76,486      | 48   | 20,166  | 39,117        |
| 1997/1998      | 28,318         | 563         | 39,117           | 73,238     | 26,193  | 138,548      | 75,802      | 78   | 19,367  | 43,301        |
| 1998/1999      | 28,527         | 545         | 43,301           | 71,440     | 24,223  | 138,964      | 74,252      | 5    | 19,234  | 45,473        |
| 1999/2000      | 26,913         | 572         | 45,473           | 70,644     | 28,023  | 144,140      | 80,837      | -22  | 20,380  | 42,945        |
| 2000/2001      | 26,832         | 581         | 42,945           | 71,597     | 26,277  | 140,819      | 83,315      | -81  | 19,681  | 37,904        |
| 2001/2002      | 28,172         | 606         | 37,904           | 78,463     | 29,528  | 145,895      | 86,682      | -36  | 17,894  | 41,355        |
| 2002/2003      | 25,492         | 607         | 41,355           | 71,101     | 30,079  | 142,535      | 91,179      | 55   | 18,549  | 32,752        |
| 2003/2004      | 27,612         | 606         | 32,752           | 76,820     | 33,861  | 143,433      | 91,888      | 5    | 19,274  | 32,266        |
| 2004/2005      | 30,628         | 673         | 32,266           | 94,705     | 33,752  | 160,723      | 99,863      | 23   | 20,383  | 40,454        |

**Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.**