



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 27, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, October 27, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,946	5,846	5,745	4,902
Other Market Formula (Futures/Options)	21,730	20,530	21,491	23,624
Swine or Pork Market Formula	103,705	89,720	92,871	109,470
Other Purchase Arrangement	59,230	50,615	53,589	48,822
Negotiated Formula	0	0	0	343
Packer Sold (all purchase types)	23,010	22,670	21,731	18,907

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.49 lower				
Head Count	5,970			
Lowest Base Price	62.00			
Highest Base Price	65.00			
Weighted Average Price	62.76	63.26	63.24	*
5 Day Rolling Average	63.77	64.70	64.87	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,970			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.66 - \$70.50

Carcass Weight Differentials

145#	-27.75	-6.20	175#	-1.75	0.00	205#	-2.48	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-7.44	0.00
165#	-15.00	0.00	195#	-2.48	0.00	225#	-7.44	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.66 lb carcass, 0.69 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 52.56%

Price Range \$60.20 - \$70.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	22,584	10,540	15,135	7,449
Lowest Base Price	61.40	65.32	65.32	61.40
Highest Base Price	100.97	100.97	100.97	92.21
Weighted Average Price	73.23	72.04	72.76	74.18
Swine/Pork Market Formula (Carcass)				
Head Count	105,136	58,337	67,317	35,325
Lowest Base Price	63.16	65.16	65.16	63.87
Highest Base Price	89.98	89.02	89.98	87.72
Weighted Average Price	80.16	80.05	79.98	80.68
Other Purchase Arrangement (Carcass)				
Head Count	46,358	29,579	31,614	14,744
Lowest Base Price	67.60	67.60	67.60	70.56
Highest Base Price	98.57	91.10	91.10	98.57
Weighted Average Price	81.73	79.92	79.66	86.16



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.93 lower				
Head Count	317			
Lowest Base Price	45.00			
Highest Base Price	51.55			
Weighted Average Price	49.45	*	*	*
5 Day Rolling Average	50.57			50.38
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	317			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	450	Delaware	50
Iowa	65,459	Illinois	17,332
Indiana	8,938	Kansas	2,459
Kentucky	3,205	Michigan	6,584
Minnesota	36,283	Missouri	2,140
Montana	646	North Carolina	7,390
North Dakota	350	Nebraska	11,515
Ohio	15,920	Oklahoma	1,694
Pennsylvania	3,762	South Dakota	2,571
Tennessee	2,145	Wisconsin	488

*Price not reported due to confidentiality

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