



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 08, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Wednesday, September 8, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,688	5,509	3,433	3,906
Other Market Formula (Futures/Options)	20,766	19,522	13,627	31,690
Swine or Pork Market Formula	100,993	91,453	87,368	113,301
Other Purchase Arrangement	56,763	49,488	49,344	50,978
Negotiated Formula	165	165	0	336
<b>Packer Sold (all purchase types)</b>	21,570	20,896	22,404	26,037

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.94 higher				
Head Count	6,936			
Lowest Base Price	84.00			
Highest Base Price	95.00			
Weighted Average Price	88.17	92.17	92.17	*
5 Day Rolling Average	87.74	92.04	92.04	
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	6,936			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.12 - \$94.75

### Carcass Weight Differentials

145#	-35.00	-8.40	175#	-3.00	1.00	205#	-3.36	1.00
155#	-27.75	0.00	185#	-0.25	1.00	215#	-10.08	1.00
165#	-15.00	0.00	195#	-3.36	1.00	225#	-10.08	1.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 199.44 lb carcass, 0.67 inch back-fat, 7.17 square inch loin/2.39 inch loin depth, FFLI: 52.70%

Price Range \$81.56 - \$94.75

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	18,675	8,196	9,219	9,456
Lowest Base Price	74.28	74.28	74.28	76.83
Highest Base Price	103.65	103.65	103.65	103.06
Weighted Average Price	85.41	85.80	85.98	84.85
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	107,681	64,337	74,074	29,616
Lowest Base Price	87.22	87.22	87.22	87.22
Highest Base Price	109.77	102.40	102.40	102.66
Weighted Average Price	95.79	95.52	95.60	95.73
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	45,039	30,834	32,194	12,845
Lowest Base Price	72.63	72.63	72.63	89.57
Highest Base Price	127.59	100.55	100.55	127.59
Weighted Average Price	94.48	93.31	93.35	97.31



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.38 lower				
Head Count	382			
Lowest Base Price	67.00			
Highest Base Price	70.00			
Weighted Average Price	69.43	*	*	*
5 Day Rolling Average	69.63			
<b>Negotiated Formula (Live)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	547			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	2,656	Iowa	68,473
Illinois	11,967	Indiana	11,904
Kansas	2,851	Kentucky	1,825
Michigan	7,754	Minnesota	38,684
Missouri	2,125	Montana	228
North Carolina	8,177	North Dakota	175
Nebraska	5,367	New York	169
Ohio	10,827	Oklahoma	1,705
Pennsylvania	4,929	South Dakota	4,637
Tennessee	1,650	Wisconsin	930

\*Price not reported due to confidentiality

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