



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 22, 2021

[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, January 22, 2021

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,150	3,550	3,543	5,307
Other Market Formula (Futures/Options)	39,167	37,822	21,224	27,347
Swine or Pork Market Formula	131,132	118,758	103,850	96,084
Other Purchase Arrangement	53,808	45,803	41,995	54,241
Negotiated Formula	668	168	176	668
Packer Sold (all purchase types)	17,247	16,567	20,184	18,673

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.87 higher				
Head Count	3,300			
Lowest Base Price	50.75			
Highest Base Price	56.00			
Weighted Average Price	55.56	*	*	*
5 Day Rolling Average	55.56		55.21	
Negotiated Formula (Carcass)				
Head Count	168			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,468			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$50.50 - \$59.00

Carcass Weight Differentials

145#	-30.00	-5.59	175#	-1.75	1.00	205#	-2.23	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-6.70	3.00
165#	-15.00	0.00	195#	-2.23	3.00	225#	-6.70	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 202.39 lb carcass, 0.70 inch back-fat, 6.72 square inch loin/2.24 inch loin depth, FFLI: 51.93%

Price Range \$50.50 - \$59.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	35,617	9,608	12,928	22,689
Lowest Base Price	51.42	51.42	51.42	55.55
Highest Base Price	84.65	84.65	84.65	75.50
Weighted Average Price	66.84	63.05	63.17	68.93
Swine/Pork Market Formula (Carcass)				
Head Count	132,753	85,441	96,230	33,568
Lowest Base Price	53.50	53.50	53.50	54.25
Highest Base Price	75.83	73.84	75.83	75.76
Weighted Average Price	65.39	64.80	65.07	66.66
Other Purchase Arrangement (Carcass)				
Head Count	42,244	29,004	30,877	11,367
Lowest Base Price	58.70	59.26	58.70	64.21
Highest Base Price	95.81	71.57	71.57	95.81
Weighted Average Price	67.55	65.94	65.81	72.28



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	385			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	385			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	1,798	Georgia	55
Iowa	88,817	Illinois	22,596
Indiana	14,752	Kansas	3,502
Kentucky	2,890	Maryland	170
Michigan	4,945	Minnesota	36,549
Missouri	2,880	Montana	227
North Carolina	12,707	North Dakota	175
Nebraska	9,373	Ohio	11,727
Oklahoma	1,423	Pennsylvania	3,448
South Carolina	180	South Dakota	2,265
Tennessee	1,190	Wisconsin	999

*Price not reported due to confidentiality

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