



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 21, 2021

[LM HG216](#)

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### Plant Delivered Purchase Data For Wednesday, July 21, 2021

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	6,518	4,318	5,352	4,134
Other Market Formula (Futures/Options)	22,262	21,050	30,835	38,975
Swine or Pork Market Formula	97,723	87,579	97,753	110,226
Other Purchase Arrangement	55,148	47,113	48,441	49,933
Negotiated Formula	800	600	520	175
<b>Packer Sold (all purchase types)</b>	21,546	20,872	20,355	14,747

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.71 lower				
Head Count	4,220			
Lowest Base Price	104.50			
Highest Base Price	110.00			
Weighted Average Price	106.36	*	*	*
5 Day Rolling Average	106.88	116.55	116.54	
<b>Negotiated Formula (Carcass)</b>				
Head Count	600			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	4,820			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$97.19 - \$114.50

Carcass Weight Differentials								
145#	-25.00	-10.45	175#	-3.00	0.00	205#	-4.18	0.00
155#	-10.00	0.00	185#	0.00	0.00	215#	-12.54	0.00
165#	-5.00	0.00	195#	-4.18	0.00	225#	-12.54	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.51 lb carcass, 0.67 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.85%

Price Range \$101.47 - \$111.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	23,185	11,189	15,664	7,521
Lowest Base Price	68.15	73.25	73.25	68.15
Highest Base Price	119.92	119.92	119.92	118.41
Weighted Average Price	96.42	99.94	100.00	88.96
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	101,314	54,695	64,984	32,736
Lowest Base Price	85.49	85.49	85.49	103.13
Highest Base Price	123.68	116.99	116.99	115.88
Weighted Average Price	110.71	110.83	110.99	109.75
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	43,078	25,884	27,209	15,869
Lowest Base Price	85.49	85.49	85.49	91.71
Highest Base Price	115.31	115.31	115.31	114.52
Weighted Average Price	107.14	107.19	107.33	106.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	98			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	80.84	76.89	77.46	
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	98			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### Barrows and Gilts Purchases by State of Origin

Canada	2,160	Iowa	59,260
Illinois	19,684	Indiana	6,076
Kansas	3,887	Kentucky	340
Michigan	13,344	Minnesota	34,307
Missouri	1,893	Montana	605
North Carolina	7,652	North Dakota	175
Nebraska	8,643	Ohio	11,310
Oklahoma	1,559	Pennsylvania	4,482
South Carolina	1,089	South Dakota	4,306
Virginia	100	Wisconsin	660

\*Price not reported due to confidentiality

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