



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 21, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, October 21, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	5,910	4,885	4,992	4,650
Other Market Formula (Futures/Options)	24,616	22,516	19,765	55,920
Swine or Pork Market Formula	103,552	94,141	93,734	106,682
Other Purchase Arrangement	57,882	49,922	51,232	45,272
Negotiated Formula	0	0	0	649
<b>Packer Sold (all purchase types)</b>	22,452	22,452	19,596	17,212

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 1.02 lower				
Head Count	5,326			
Lowest Base Price	64.00			
Highest Base Price	67.00			
Weighted Average Price	65.19	66.39	66.39	*
5 Day Rolling Average	66.40	67.67	67.53	66.05
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	5,326			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$59.52 - \$73.50

### Carcass Weight Differentials

145#	-27.75	-6.40	175#	-1.75	0.00	205#	-2.56	0.00
155#	-27.75	0.00	185#	-0.25	0.00	215#	-7.68	0.00
165#	-15.00	0.00	195#	-2.56	0.00	225#	-7.68	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.87 lb carcass, 0.64 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.39%

Price Range \$65.22 - \$73.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	23,786	10,478	14,545	9,241
Lowest Base Price	63.55	63.55	63.55	70.02
Highest Base Price	103.98	103.98	103.98	83.81
Weighted Average Price	75.40	73.77	74.11	77.43
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	109,754	65,545	76,672	31,115
Lowest Base Price	65.80	65.80	65.80	66.55
Highest Base Price	93.03	92.05	93.03	90.51
Weighted Average Price	82.44	81.63	81.71	84.12
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	47,523	28,471	31,996	15,527
Lowest Base Price	71.11	71.11	71.11	75.50
Highest Base Price	98.48	91.55	91.55	98.48
Weighted Average Price	84.01	81.97	81.86	88.46



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), no comparison				
Head Count	250			
Lowest Base Price	50.50			
Highest Base Price	53.50			
Weighted Average Price	52.70	*	*	*
5 Day Rolling Average	52.66		51.67	52.97
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	250			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Iowa	68,140	Illinois	16,590
Indiana	6,484	Kansas	2,346
Kentucky	2,325	Maryland	165
Michigan	8,098	Minnesota	38,949
Missouri	3,239	North Carolina	7,400
North Dakota	350	Nebraska	13,201
New York	170	Ohio	15,499
Oklahoma	1,617	Pennsylvania	4,371
South Dakota	2,507	Tennessee	1,980
Wisconsin	485		

\*Price not reported due to confidentiality

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