



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 22, 2021

[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Friday, October 22, 2021

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	4,896	4,046	5,419	3,446
Other Market Formula (Futures/Options)	24,727	22,943	20,778	23,754
Swine or Pork Market Formula	100,188	91,877	94,703	113,151
Other Purchase Arrangement	57,829	50,488	52,443	43,382
Negotiated Formula	0	0	0	500
<b>Packer Sold (all purchase types)</b>	26,730	26,730	18,459	19,225

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 0.96 lower				
Head Count	4,207			
Lowest Base Price	63.00			
Highest Base Price	67.75			
Weighted Average Price	64.23	*	66.00	*
5 Day Rolling Average	65.94	67.44	67.19	66.05
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	4,207			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$58.59 - \$71.50

### Carcass Weight Differentials

145#	-32.00	-6.30	175#	-4.00	0.00	205#	-2.52	0.00
155#	-27.75	0.00	185#	-1.00	0.00	215#	-7.56	0.00
165#	-15.00	0.00	195#	-2.52	0.00	225#	-7.56	0.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.59 lb carcass, 0.64 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.35%

Price Range \$64.20 - \$71.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	24,157	12,577	16,577	7,580
Lowest Base Price	63.07	63.07	63.07	67.20
Highest Base Price	100.07	100.07	100.07	95.05
Weighted Average Price	74.64	73.82	73.73	76.62
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	112,992	68,873	78,313	32,623
Lowest Base Price	65.94	65.94	65.94	65.94
Highest Base Price	92.25	91.27	92.25	91.40
Weighted Average Price	81.77	81.18	81.08	83.29
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	46,184	26,034	28,704	17,185
Lowest Base Price	66.77	68.30	68.30	66.77
Highest Base Price	98.24	91.10	91.10	98.24
Weighted Average Price	84.14	82.33	82.18	87.34



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Live)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 3.59 lower				
Head Count	453			
Lowest Base Price	44.50			
Highest Base Price	52.80			
Weighted Average Price	49.11	*	*	*
5 Day Rolling Average	50.39			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	453			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## Barrows and Gilts Purchases by State of Origin

Canada	885	Iowa	70,980
Illinois	16,741	Indiana	7,630
Kansas	2,266	Kentucky	3,210
Michigan	7,904	Minnesota	37,843
Missouri	3,810	Montana	228
North Carolina	6,995	North Dakota	350
Nebraska	10,648	Ohio	14,946
Oklahoma	1,795	Pennsylvania	4,789
South Dakota	2,259	Tennessee	2,475
Wisconsin	330		

\*Price not reported due to confidentiality

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